

PUBLIC DISCLOSURE STATEMENT

INKE PACKAGING PTY LTD

ORGANISATION CERTIFICATION

CY2023 TRUE UP

Australian Government

Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY	Inke Packaging Pty Ltd					
REPORTING PERIOD	1 January 2023 – 31 December 2023 True-up					
DECLARATION	To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard. Signature here Jordan Shreeve					
	Name of signatory Position of signatory Date Director. 10th September, 2025					



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Version 9.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	65 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	19%
CARBON ACCOUNT	Prepared by: Sustainable Business Consultants
THIRD PARTY VALIDATION	Type 1 24/1/25 Johan Czanic trading as Czanik Consulting

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Inke Packaging Pty Ltd, ABN 63 624 690 759. This certification includes the organisation's carbon emissions with the boundary set in accordance with the operational control approach and excludes emissions those relating to Inke Packaging's products.

This Public Disclosure Statement includes information for CY2023 reporting period.

Organisation description

Inke Packaging Pty Ltd (ABN 63 624 690 759) exists to change the way brands large and small purchase custom-branded, eco-friendly packaging. Our online platform is disrupting the printing industry by offering a direct-to-consumer and user-friendly experience, from designing to purchasing and receiving. Brands all over Australia love our effortless approach to ordering their packaging with our eco-friendly production, fast turnaround and team of experts on-hand to answer any questions at any time.

Inke has an office in Cremorne, Victoria. Regular tasks within the organisation encompass client relationship management, upkeep and optimisation of web assets, overseeing and coordinating with product suppliers to ensure seamless operations, and attending to the administrative and strategic responsibilities inherent to business operations. It should be noted that this certification specifically addresses organisation-based emissions; emissions stemming from the product life cycle are outside of its boundary and are not included within this certification's emission boundary.

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation
- Carbon neutral products and services
- Cleaning and chemicals
- Electricity
- Food
- ICT services and equipment
- Professional services
- Office equipment and supplies
- Postage, courier and freight
- Transport (air)
- Transport (land and sea)
- Waste
- Water

Non-quantified

Refrigerants

Natural gas

Outside emission boundary

Excluded

N/A

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Inke Packaging commits to a 20% emissions reduction by 2033, based on the base year 2023 actual. In 2024 targets will be further refined.

Inke is well on its way to becoming carbon positive by 2025, with our Climate Active eligible carbon emissions offsets, and our stapled South Australian revegetation project, coupled with our extra partnership with One Tree Planted which is planting a tree with every order.

During the 2023 reporting period, Inke has made an investment in reducing emissions by steadily implementing our plan for more sustainable facilities and going forward to 2024 - 2025 we will have implemented the majority of these.

Initiative	2024	2025	2026	2027	2028	2029	Measures and targets
Scope 2 Energy					_		
Convert lights to LEDs							
Turn off lights when not needed and install motion detectors	Х	х	х				25% per year. 100% by 2026.
Install auto shut off for computers and monitors at end of day				Х			Installed auto shut-off switch
Reduce appliances and equipment use		х					
Procurement of electric equipment with highest energy efficiency ratings				х			
Scope 3 Travel							
Convert company vehicles to EVs, charged via roof-top solar or GreenPower			х				100% electric vehicles
Reduce kilometres we travel through improved travel policies				х			Policies taking effect/reduction seen
Incentivise employees to change their commuting modes (e.g., subsidising their public transport tickets)				х			
Scope 3 Waste							
Implement 3-bin system			Х	Х			
Increase recycling ratio		Х	Х	Х	х	х	To be determined
Scope 3 Purchased products and services							
Regularly review goods and services for Climate Active certified alternatives	Х	Х	Х	х	х	Х	To be determined

Emissions reduction actions

We changed 25% of our globes to LED during 2023.

5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product used
Opal Australian Paper (Reflex Premium)	Carbon Neutral paper

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach. The previous report was a projection report using representative data to estimate the emissions for the reporting year. This table shows the differences between the projected emissions and the actual emissions recorded.

	Projection True-up					
Emission category	Total emissions (t CO ₂ -e)	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)	
Accommodation and facilities	0.00	0.00	0.00	0.12	0.12	
Cleaning and Chemicals	0.53	0.00	0.00	0.44	0.44	
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00	0.00	
Electricity	4.30	0.00	4.42	0.55	4.97	
Food	3.62	0.00	0.00	0.20	0.20	
ICT services and equipment	2.71	0.00	0.00	2.76	2.76	
Office equipment & supplies	3.35	0.00	0.00	2.13	2.13	
Postage, courier and freight	0.00	0.00	0.00	0.01	0.01	
Professional Services	18.87	0.00	0.00	34.43	34.43	
Transport (Air)	0.57	0.00	0.00	0.55	0.55	
Transport (Land and Sea)	9.33	8.42	0.00	5.79	14.21	
Waste	2.00	0.00	0.00	2.00	2.00	
Water	0.02	0.00	0.00	0.02	0.02	
Total projected emissions (tCO ₂ -e)	45.30					
Total true-up emissions (tCO ₂ -e)		8.42	4.42	49.01	61.85	
Difference between projected and actual emissions	Projected total minus true-up total = 16.55 tCO ₂ -e					

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	Projected tCO2-e	True up tCO ₂ -e
Mandatory 5% uplift for small organisations	2.27	3.09
Total of all uplift factors (tCO ₂ -e)	2.27	3.09
Total emissions footprint to offset (tCO ₂ -e) (total emissions from summary table + total of all uplift factors)	47.57	64.94

6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	65	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Satara Wind Power in Maharashtra, India Stapled to: Tree for Life Carbon at Monarto Zoo (details provided at Appendix 1)	VCU	Verra Registry	30/6/23	8459-21935679- 21935753-VCS- VCU-1491-VER- IN-1-1519- 01092018- 31122018-0	2018	75	0	10	65	100%

Co-benefits

Trees for Life Carbon - Monarto Zoo

Planting trees helps protect our climate and retore our landscapes. Trees for Life creates dynamic, sustainable native forests which will remove carbon dioxide from the atmosphere and provide multiple environmental benefits. Trees for Carbon aims to replicate local native forests to provide habitat for our native wildlife and improve the condition of soil and water.

Satara wind power in Maharashtra, India

Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal- fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions have been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines new roads were built, improving accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

The projects meet the following Sustainable Development Goals:

- 7 Affordable and clean energy
- 8 Decent work and economic growth
- 13 Climate action
- 15 Life on land

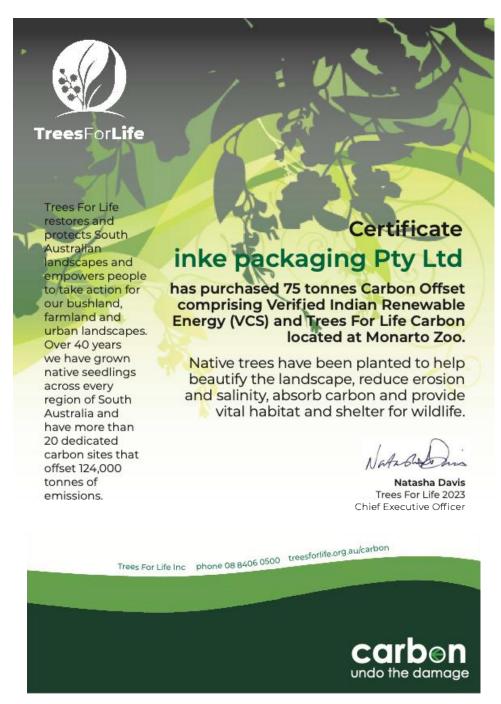
7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Our investment in the Satara wind power offsets in Maharastra, India was stapled with Trees for Life Carbon in SA.



APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach

Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,278	0	19%
Residual Electricity	5,462	4,971	0%
Total renewable electricity (grid + non grid)	1,278	0	19%
Total grid electricity	6,740	4,971	19%
Total electricity (grid + non grid)	6,740	4,971	19%
Percentage of residual electricity consumption under operational control	100%	·	
Residual electricity consumption under operational control	5,462	4,971	
Scope 2	4,862	4,424	
Scope 3 (includes T&D emissions from consumption under operational control)	600	546	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	18.96%
Mandatory	18.96%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO ₂ -e)	4.42
Residual scope 3 emissions (t CO ₂ -e)	0.55
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t ${\rm CO}_2$ -e)	4.42
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2 -e)	0.55
Total emissions liability (t CO ₂ -e)	4.97
Figures may not sum due to rounding. Renewable percentage can be above 100%	

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control		
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)	
VIC	6740	6740	5325	472	0	0	
Grid electricity (scope 2 and 3)	0	0	0	0	0	0	
VIC	0	0	0	0			
Non-grid electricity (behind the meter)	0	0	0	0			
Total electricity (grid + non grid)							

Residual scope 2 emissions (t CO ₂ -e)	5.32
Residual scope 3 emissions (t CO ₂ -e)	0.47
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	5.32
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	0.47
Total emissions liability (t CO₂-e)	5.80

Operations in Climate Active buildings and precincts

O	perations in Climate Active buildings and precincts	Electricity consumed in	Emissions
		Climate Active certified	(kg CO ₂ -e)
		building/precinct (kWh)	
N/	'A	0	0
CI	imate Active carbon neutral electricity is not renewable ele	ectricity. These electricity emissions have been offse	t by another Climate

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active earlier neutral electricity is not renewable electricity	ty Those electricity emissions have been	offeet by enother Climate

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to <u>one</u> of the following reasons:

- 1. <u>Immaterial</u> <1% for individual items and no more than 5% collectively
- 2. Cost effective Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Natural gas	Immaterial
Refrigerant	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

- <u>Size</u> The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
- 2. <u>Influence</u> The responsible entity has the potential to influence the reduction of emissions from a particular source.
- 3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
- 4. Stakeholders Key stakeholders deem the emissions from a particular source are relevant.
- Outsourcing The emissions are from outsourced activities previously undertaken within the
 organisation's boundary, or from outsourced activities typically undertaken within the boundary for
 comparable organisations.

Excluded emissions sources summary



