

PUBLIC DISCLOSURE STATEMENT

BOBBY'S DRINKS PTY LTD

ORGANISATION CERTIFICATION FY2023–24

Climate Active Public Disclosure Statement







| NAME OF CERTIFIED ENTITY | Bobby's Drinks Pty Ltd |
|--------------------------|---|
| REPORTING PERIOD | 1 July 2023 – 30 June 2024 Arrears report |
| DECLARATION | To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard. |
| | Kristian Johannsen Founder / Managing Director 21 st January 2025 |



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Version 9.

1.CERTIFICATION SUMMARY

| TOTAL EMISSIONS OFFSET | 65 tCO ₂ -e |
|------------------------|---|
| CARBON OFFSETS USED | 100% VCUs |
| RENEWABLE ELECTRICITY | 18.72% |
| CARBON ACCOUNT | Prepared by: Sustainable Business Consultants |
| THIRD PARTY VALIDATION | Not require for small organisation |

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Bobby's Drinks Pty Ltd ABN 30 653 588 571.

This Public Disclosure Statement includes information for the FY2023-24 reporting period.

Organisation description

Bobby's Drinks (ABN 30 653 588 571) is a functional soft drink producer based in Victoria, with its Head Office located in inner city Richmond and production facilities in Country Victoria. We are a producer of high grade, gut-health focused soft drinks with a brand as bold in flavour as it is in personality.

The Bobby Vision

Our goal is to allow consumers to enjoy incredible tasting beverages that are better for them and the planet, a brand that celebrates good times always, is for everyone and doesn't settle for the status quo.

The Reason We Exist

We are here to challenge the definitions of what a 'soft drink' means to the everyday consumer, nationally and abroad. Long are the days of trading off tantalizing liquid satisfaction for 'healthier' tasteless drinks that have forgotten about your taste buds. Bobby allows you to make health-conscious choices without sacrificing on flavour with added high-grade prebiotic dietary fibre proven to aid digestion.

Operations

This certification pertains only to the emissions generated by the organisation's operations and does not encompass any emissions related to Bobby's Drinks' product life cycle.

This organisation certification follows the operational control approach.

3. EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Quantified Non-quantified Accommodation Refrigerant gases Carbon neutral products and services Cleaning and chemicals Electricity Food ICT services and equipment Office equipment and supplies Postage, courier and freight Products purchased Professional services Stationary energy and fuels Transport (air) Transport (land and sea) Waste Water Working from home

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Bobby's Drinks commits to becoming carbon negative by 2025. We will achieve this by continuously working to reduce our emissions and offsetting more carbon than we are producing.

We target a 30% carbon emission reduction by 2027-28, based on base year 2022-23. Entering our third year as a carbon neutral certified organisation, we will be putting a large focus on working with carbon neutral certified professional services as well as attempting to reduce our air travel emissions where possible to continue to reduce our impact as our business scales up.

| Initiative | 2023/4 | 2024/5 | 2025/6 | 2026/7 | 2027/8 | Target | | | | |
|--|---------|--------|--------|--------|--------|---|--|--|--|--|
| Scope 1 | Scope 1 | | | | | | | | | |
| Purchase only fuel-efficient combustion, or electric company vehicles | | | х | | | Vehicle fleet consists of top fuel-efficient vehicles within their class | | | | |
| Scope 2 | | | | | | | | | | |
| Engage with management of shared office to request carbon neutral or GreenPower | х | | | | | Contacted in 2023 but not permitted | | | | |
| Scope 3 | | | | | | | | | | |
| Switch to a GreenPower or carbon neutral energy plan for working from home offices | | х | х | х | х | 100% GreenPower or carbon neutral energy in all working from home offices | | | | |
| Prioritize carbon neutral certified professional services | х | х | х | х | x | Using only CN certified professional services, where available for the services we need, by FY25 and ongoing. | | | | |
| Reduce air travel emissions where possible by using video conferencing facilities. Also buy carbon offsets with flight bookings. | | х | х | х | х | | | | | |

Emissions reduction actions

In 2023/24, Bobby's moved to fully recyclable tape on our ecommerce packaging, utilised digital marketing and took our sales material largely digital to reduce printing and paper usage.

5.EMISSIONS SUMMARY

Emissions over time

| Emissions since base year | | | | | | | | |
|---------------------------|---------|----------------------------------|--------------------------------------|--|--|--|--|--|
| | | Total tCO₂-e (without uplift) | Total tCO₂-e (with uplift) | | | | | |
| Base year: | 2022-23 | 61.81 | 64.90 | | | | | |
| Year 1: | 2023-24 | 61.79 | 64.88 | | | | | |

Significant changes in emissions

| Significant changes in emissions | | | | | | | | | |
|----------------------------------|--|---|---|--|--|--|--|--|--|
| Emission source | Previous year emissions (t CO ₂ -e) | Current year emissions (t CO ₂ -e) | Reason for change | | | | | | |
| Advertising services | 29.42 | 10.20 | Lower use of external services as marketing brought largely in-house during FY23-24 | | | | | | |
| Working from home | -395.66 | 11.47 | Increased number of employees | | | | | | |

Use of Climate Active carbon neutral products, services, buildings or precincts

| Certified brand name | Product/Service/Building/Precinct used |
|----------------------|--|
| N/A | |

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

| Emission category | Scope 1 emissions (tCO ₂ -e) | Scope 2 emissions (tCO ₂ -e) | Scope 3 emissions (tCO ₂ -e) | Total emissions (t CO ₂ -e) |
|---|---|---|---|--|
| Accommodation and facilities | 0.00 | 0.00 | 0.31 | 0.31 |
| Cleaning and chemicals | 0.00 | 0.00 | 0.04 | 0.04 |
| Climate Active carbon neutral products and services | 0.00 | 0.00 | 0.00 | 0.00 |
| Electricity | 0.00 | 0.00 | 4.09 | 4.09 |
| Food | 0.00 | 0.00 | 0.20 | 0.20 |
| ICT services and equipment | 0.00 | 0.00 | 2.41 | 2.41 |
| Office equipment and supplies | 0.00 | 0.00 | 3.01 | 3.01 |
| Postage, courier and freight | 0.00 | 0.00 | 4.19 | 4.19 |
| Products | 0.00 | 0.00 | 0.29 | 0.29 |
| Professional services | 0.00 | 0.00 | 19.23 | 19.23 |
| Refrigerants | 0.00 | 0.00 | 0.00 | 0.00 |
| Stationary energy (gaseous fuels) | 0.34 | 0.00 | 0.03 | 0.37 |
| Transport (air) | 0.00 | 0.00 | 3.37 | 3.37 |
| Transport (land and sea) | 2.84 | 0.00 | 8.30 | 11.14 |
| Waste | 0.00 | 0.00 | 1.46 | 1.46 |
| Water | 0.00 | 0.00 | 0.22 | 0.22 |
| Working from home | 0.00 | 0.00 | 11.47 | 11.47 |
| Grand Total | 3.18 | 0.00 | 58.61 | 61.79 |

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

| Reason for uplift factor | tCO ₂ -e |
|--|---------------------|
| Mandatory 5% uplift for small organisations | 3.09 |
| Total of all uplift factors (tCO ₂ -e) | 3.09 |
| Total emissions footprint to offset (tCO₂-e) (total emissions from summary table + total of all uplift factors) | 65 |

6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

| Type of offset unit | Quantity used for this reporting period | Percentage of total units used |
|------------------------------|---|--------------------------------|
| Verified Carbon Units (VCUs) | 65 | 100.00% |

| Project name | Type of offset unit | Registry | Date retired | Serial number | Vintage | Total quantity retired | Quantity used in previous reporting periods | Quantity banked for future reporting periods | Quantity used for this reporting period | Percentage of total used this reporting period |
|---|------------------------|-------------------|-----------------|--|---------|------------------------------|---|--|---|--|
| Bundled Wind Power Project by Myrtah Group | VCU | Verra Registry | 17/12/2024 | 7638-416180965- 416181034-VCU-034- APX-IN-1-1728- 01012017-24112017-0 | 2017 | 70 | 0 | 5 | 65 | 100.00% |

Stapled units summary

The below units have been 'stapled' to eligible Climate Active carbon offset units. Stapled units may represent a beneficial outcome, such as biodiversity protection or improved water quality. These purchases are additional to Climate Active program requirements.

Stapled units and their corresponding scheme or project have not been assessed by Climate Active against the offset integrity principles in the Climate Active Carbon Neutral Standards and are not included in the list of eligible Climate Active carbon offset units (Appendix A of the Standards). Businesses have undertaken their own due diligence when purchasing these stapled units.

| Project name | Unit type e.g. biodiversity | Project location | Eligible offset project stapled to | Stapled quantity | Link to project or evidence |
|---|--------------------------------|------------------|---|------------------|-----------------------------|
| Foresters Springs Conservation Project | ABU | Victoria | Bundled Wind Power Project by Myrtah Group | 68 | See Appendix A |

Co-benefits

EcoAustralia Biodiversity Units at Foresters Spring Conservation

This is a biodiversity conservation project based on the Lowan Mallee in Victoria which is home to 4 exotic and 39 native flora, 5 birds and 5 mammals including the Mallee Fowl. The area faces threats from invasive species. The actions of this projects will promote a thriving habitat, fostering the resurgence of vulnerable fauna and flora.

Stapled to

Myrtah Wind, Tamil Nadu, India

Clean renewable energy, coupled with providing important local infrastructure, economic opportunities and social benefits to remote communities. The project meets six Sustainable Development Goals providing:

- USD 40,000 in quality education
- helps 500 young women by educating them on their rights, creative abilities and skills in healthcare
- provides 1,450,000 litres of clean safe water
- provides 330 jobs
- saves 921,000 tonnes of CO2e.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Drink Bobby also purchased 70 tonnes of EcoAustralia Biodiversity Units, as shown in the certificate below. The wind power project VCUs detailed in the Eligible Offsets Summary are stapled to these for Climate Active eligibility purposes.

FORESTERS SPRINGS CONSERVATION PROJECT This certificate confirms that 70 **Australian Biodiversity Units** (105 square metres) have been purchased and are being retired by **Bobby's Drinks Pty Ltd** CRN: 112528 Serial Numbers: 22747-22816 An Australian Biodiversity Unit (ABU) represents the permanent protection of 1.5 square metres of high conservation value native habitat 8/01/2025 Registrar Certification date NVCR ALLOCATION REFERENCE: VC_CFL-3723_01 VOL002

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach.

| Market-based approach | Activity Data (kWh) | Emissions (kg CO ₂ -e) | Renewable percentage of total |
|--|---------------------|--------------------------------------|-------------------------------------|
| Behind the meter consumption of electricity generated | 0 | 0 | 0% |
| Total non-grid electricity | 0 | 0 | 0% |
| LGC Purchased and retired (kWh) (including PPAs) | 0 | 0 | 0% |
| GreenPower | 0 | 0 | 0% |
| Climate Active precinct/building (voluntary renewables) | 0 | 0 | 0% |
| Precinct/Building (LRET) | 0 | 0 | 0% |
| Precinct/Building jurisdictional renewables (LGCS surrendered) | 0 | 0 | 0% |
| Electricity products (voluntary renewables) | 0 | 0 | 0% |
| Electricity products (LRET) | 0 | 0 | 0% |
| Electricity products jurisdictional renewables (LGCs surrendered) | 0 | 0 | 0% |
| Jurisdictional renewables (LGCs surrendered) | 0 | 0 | 0% |
| Jurisdictional renewables (LRET) (applied to ACT grid electricity) | 0 | 0 | 0% |
| Large Scale Renewable Energy Target (applied to grid electricity only) | 1,035 | 0 | 19% |
| Residual Electricity | 4,493 | 4,089 | 0% |
| Total renewable electricity (grid + non grid) | 1,035 | 0 | 19% |
| Total grid electricity | 5,528 | 4,089 | 19% |
| Total electricity (grid + non grid) | 5,528 | 4,089 | 19% |
| Percentage of residual electricity consumption under operational control | 0% | • | |
| Residual electricity consumption under operational control | 0 | 0 | |
| Scope 2 | 0 | 0 | |
| Scope 3 (includes T&D emissions from consumption under operational control) | 0 | 0 | |
| Residual electricity consumption not under operational control | 4.493 | 4.089 | |
| a processor and a second secon | -, | -, | |

| Total renewables (grid and non-grid) | 18.72% |
|--|--------|
| Mandatory | 18.72% |
| Voluntary | 0.00% |
| Behind the meter | 0.00% |
| Residual scope 2 emissions (t CO ₂ -e) | 0 |
| Residual scope 3 emissions (t CO ₂ -e) | 4.09 |
| Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e) | 0 |
| Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t $\text{CO}_2\text{-e}$) | 4.09 |
| Total emissions liability (t CO₂-e) | 4.09 |
| Figures may not sum due to rounding. Renewable percentage can be above 100% | |

| Location-based approach summary | | | | | | |
|--|------------------------------------|---------------------------|--|--|-------|--|
| Location-based approach | Activity Data (kWh) total | Under operational control | | Not under operational control | | |
| Percentage of grid electricity consumption under operational control | 0% | (kWh) | Scope 2 Emissions (kgCO ₂ -e) | Scope 3 Emissions (kgCO ₂ -e) | (kWh) | Scope 3 Emissions (kgCO ₂ -e) |
| VIC | 5,528 | 0 | 0 | 0 | 5,528 | 4,754 |
| Grid electricity (scope 2 and 3) | 5,528 | 0 | 0 | 0 | 5,528 | 4,754 |
| VIC | 0 | 0 | 0 | 0 | | |
| Non-grid electricity (behind the meter) | 0 | 0 | 0 | 0 | | |
| Total electricity (grid + non grid) | 5,528 | | | | | |

| Residual scope 2 emissions (t CO ₂ -e) | 0.00 |
|---|------|
| Residual scope 3 emissions (t CO ₂ -e) | 4.75 |
| Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e) | 0.00 |
| Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e) | 4.75 |
| Total emissions liability | |
| | 4.75 |

Operations in Climate Active buildings and precincts

| operations in climate 7 terro bandings and procincte | | |
|--|--------------------------|------------|
| Operations in Climate Active buildings and precincts | Electricity consumed in | Emissions |
| | Climate Active certified | (kg CO₂-e) |
| | building/precinct (kWh) | |
| N/A | 0 | 0 |
| | | |

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.

Climate Active carbon neutral electricity products

| <u> </u> | | | |
|--|----------------------------|------------|--|
| Climate Active carbon neutral electricity product used | Electricity claimed from | Emissions | |
| | Climate Active electricity | (kg CO₂-e) | |
| | products (kWh) | | |
| N/A | 0 | 0 | |
| | | | |

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to <u>one</u> of the following reasons:

- 1. <u>Immaterial</u> <1% for individual items and no more than 5% collectively
- 2. Cost effective Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

| Relevant non-quantified emission sources | Justification reason |
|--|----------------------|
| Refrigerant gases | Immaterial |

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

N/A



