PUBLIC DISCLOSURE STATEMENT

BANK OF QUEENSLAND LIMITED

ORGANISATION CERTIFICATION
FY2023–24

Australian Government

Climate Active
Public Disclosure Statement

NAME OF CERTIFIED ENTITY	Bank of Queensland Limited
REPORTING PERIOD	1 September 2023 – 31 August 2024 Arrears report
DECLARATION	*To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.*
	Racheal Kellaway Chief Financial Officer, Bank of Queensland 10th September 2025

Australian Government
Department of Climate Change, Energy, the Environment and Water

Version 9.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	40,331 tCO_2-e
CARBON OFFSETS USED	63% CER 37% ACCU
RENEWABLE ELECTRICITY	80.04%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Next technical assessment due: FY2025

Contents

2. CERTIFICATION INFORMATION

Description of organisation certification

This Public Disclosure Statement (PDS) supports the carbon neutral certification of the Australian business operations, as well as the New Zealand Auckland Office operations, of Bank of Queensland Limited (BOQ) under the 'Climate Active Carbon Neutral Standard for Organisations'. This report includes an overview of BOQ's greenhouse gas emissions reduction strategy as well as a description of BOQ's greenhouse gas emissions boundary. Scope 3 impacts from investments and financed emissions are not included within the inventory boundary as the carbon neutral assessment is limited to BOQ operations. As we prepare for mandatory climate-related financial disclosure, BOQ looks to integrate climate change considerations into governance, risk management and strategy processes in line with the Australian Sustainability Reporting Standards. BOQ is a member of the Net-Zero Banking Alliance and signatory to the United Nations' Principles for Responsible Banking and intend to publish Scope 3 Financed emissions baseline, targets and emissions reduction action plans as part of Mandatory Climate-related Financial Disclosures.

Organisation description

BOQ's Climate Active organisation certification includes entities operating under ABN 32 009 656 740including greenhouse gas emissions associated with our Australian and New Zealand (NZ) operations.

This includes BOQ Retail (including corporate and owner-managed branches), ME, Virgin Money Australia, BOQ Business, BOQ Finance, and BOQ Specialist operations. A full list of ABNs for subsidiary entities is included in Appendix A.

BOQ is one of Australia's leading regional banks, having served customers for 150 years. During our long history, we have evolved from a Queensland focused, branch-based bank to a nationally diversified financial services business with a focus on niche commercial lending segments, highly specialised bankers, a national branch network deeply anchored in their respective communities, and major support centres in Brisbane, Sydney, Melbourne, and Perth. We provide a range of products to support the financial needs of our customers and pride ourselves on building long-term customer relationships that are digitally enabled with a personal touch.

Our sustainability approach is centred on long-term value creation that ensures we remain relevant to our customers, people, shareholders and the communities in which we operate. We have been evolving our approach and we recognise this work is never complete. We are committed to building a sustainable business and continue to lift our aspirations as to how we manage the environmental, social and governance impacts of our business.

In line with the Climate Active Organisation Standard, we applied a boundary which accounts for the greenhouse gas emissions from our everyday business operations. Our organisational boundary includes all facilities we have operational control over including branches, commercial facilities, data centres, ATMs and fleet vehicles. The greenhouse gas emissions included in our boundary are associated with the direct and indirect fuel and electricity consumption for:

- Electricity from all facilities including our leased support centres and retail branches including owner managed branches (OMB’s).
- Organisational purchased goods and services and capital spend including corporate software and hardware, corporate consulting, data centre leasing, corporate IT services, legal and insurance etc.
- Employee travel including both business travel (e.g. flights, taxis, etc.), employees commuting to work and work from home emissions.
- Business waste.
- Other emissions directly related to products and services including marketing spend, collection and recoveries, customer airline rewards points programs etc.

The BOQ organisational boundary excludes the following greenhouse gas emissions associated with the Climate Active Carbon Neutral Standard for Products and Services:

- Loan origination costs
- Printers
- Share Distribution & Share registry services
- Uniforms

Further detail on the material greenhouse gas emissions inclusions and exclusions are provided in Section 3.

Base year and Reporting year

On 1 July 2021, BOQ acquired ME Bank who maintained a separate Climate Active certification. The BOQ and ME Bank certifications were integrated in 2022. As the acquisition of ME represented a material change to the size of the organisation, the reporting year comprising the period 1 September 2021 – 31 Aug 2022 (FY22) represents the new BOQ organisational baseline.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities

Climate Active carbon neutral products and services

Construction materials and services

Electricity

ICT services and equipment

Office equipment and supplies

Postage, courier and freight

Products

Professional services

Refrigerants

Stationary energy (gaseous fuels)

Stationary energy (liquid fuels)

Transport (air)

Transport (land and sea)

Waste

Water

Working from home

Non-quantified

Release of refrigerants used for HVAC systems

Electricity for the sub-leasing of minor transaction sites within other organisations

Third-party stationary fuels e.g. backup generators

Optionally included

New Zealand operations only whilst owned and operated by BOQ

Outside emission boundary

Excluded

Loan Origination Costs

Printers

Share Distribution

Share Registry

Uniforms

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

BOQ aims to operate in a way that minimises its impact on the environment and maximises opportunities to play a role in a more sustainable future.

At BOQ, our climate aspirations seek to align with the Paris Climate Agreement and the Intergovernmental Panel on Climate Change's (IPCC) subsequent statements underscoring the urgency of limiting global warming to 1.5°C above pre-industrial levels by 2100. We recognise the significant challenges that lie ahead for both global and local economies in transitioning to and achieving net-zero emissions by 2050.

In pursuit of net-zero emissions, we have previously set 2030 targets to reduce our Scope 1 and 2 missions and Scope 3 upstream emissions. We are committed to operationalising action plans aligned with reducing emissions. However, as we prepare for mandatory climate-related financial disclosure, we will revise our methodology for measuring performance and setting targets and publish new climate targets and commitments in 2025.

As a financial institution our largest potential climate impact is related to financing activities. We have previously made commitments with regard to fossil fuel funding and are pleased to have worked with our customers in relation to this. As we look to the future, we will work with customers to identify pathways for a just and inclusive transition, we remain mindful of potential adverse impacts on people and communities. In establishing new climate targets and commitments our priorities include gaining a deeper understanding of the needs of all stakeholders including customers, communities, industry groups and governments, and balancing these diverse needs with the challenges and complexities faced by the industry.

Emissions reduction actions

During 2024 year we achieved our objective to source the equivalent of 100 per cent of our electricity demand from renewables. In addition to the progress on our renewables program, we have continued to reduce direct emissions via optimisation initiatives, such as corporate footprint reductions, since 2022. Following our Climate Active Organisational certification for FY23, we reviewed our approach to estimating Scope 3 upstream emissions, as well as the Group's carbon offset strategies, to better align with emerging best practice and global standards. As a result, we are enhancing our engagement with suppliers to better understand and influence their evolving climate commitments and strategies.

5. EMISSIONS SUMMARY

Emissions over time

On 1 July 2021, BOQ acquired ME Bank who maintained a separate Climate Active certification. The BOQ and ME Bank certifications were integrated in 2022. As the acquisition of ME represented a material change to the size of the organisation, the reporting year comprising the period 1 September 2021 – 31 Aug 2022 (FY22) represents the new BOQ organisational baseline.

Emissions since base year			
		Total tCO_2-e (without uplift)	**Total tCO_2-e** (with uplift)
2019-2020[1]		55,089	N/A
2020-2021[3]		46,908	N/A
Recalculated[2] Base year	2021–22	38,045	N/A
Year 1 (Reported):	2022–23	30,199	N/A
Year 1 (Restated):	2022–23	38,424[3]	N/A
Year 2	2023–24	40,331	N/A

*Separately to our Climate Active certification BOQ Group has re-baselined our FY20 and FY21 emissions to the current Climate Active boundary to track performance to public emission reduction commitments. Our re-baselined FY20 and FY21 footprints, which includes what BOQ's emission would be accounting for the ME Bank acquisition, are 55,089 and 46,908 respectively.

Significant changes in emissions

Significant changes in emissions			
Emission source	**Previous year emissions** (t CO_2-e)	**Current year emissions** (t CO_2-e)	**Reason for change**
ICT services and equipment	14,314.50	15,765.77	Increased procurement
Professional services	11,450.30	12,727.77	Increased procurement

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
360 Elizabeth Street, Melbourne	Base Building (electricity and natural gas)

[1] Prior to acquiring ME Bank in FY22 BOQ maintained a Climate Active organisation certification the emissions disclosed here recognise BOQ's initial standalone certification

[2] Following the acquisition of ME Bank BOQ in line with Climate Active requirements undertook a rebase-lining to account for emissions associated with the acquisition going forward. This occurred in FY22.

[3] FY23 calculations have been restated to correct the emissions boundary and errors in underlying activity data in certain categories.

Emissions summary

Emission Category	Sum of Scope 1 emissions (tCO2-e)	Sum of Scope 2 emissions (tCO2-e)	Sum of Scope 3 emissions (tCO2-e)	Sum of Total emissions (t CO2-e)
Accommodation and facilities	0.00	0.00	150.86	150.86
Cleaning and chemicals	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	805.03	805.03
Electricity (Australia)	0.00	0.00	1,273.98	1273.98
Electricity (New Zealand)	0.00	0.09	0.13	0.22
Food	0.00	0.00	0.00	0.00
Horticulture and agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	15,765.77	15,765.77
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment and supplies	0.00	0.00	247.42	247.42
Postage, courier and freight	0.00	0.00	510.59	510.59
Products	0.00	0.00	969.50	969.50
Professional services	0.00	0.00	12,727.77	12,727.77
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary energy (gaseous fuels)	0.00	0.00	102.36	102.36
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	1,184.96	1,184.96
Transport (land and sea)	328.43	0.00	3,522.01	3,850.44
Waste	0.00	0.00	615.96	615.96
Water	0.00	0.00	0.00	0.00
Working from home	0.00	0.00	2,125.25	2,125.25
Grand Total	**328.43**	**0.09**	**40,001.60**	**40,330.12**

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach.

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	14,867	37%
Certified Emissions Reductions (CERs)	25,464	63%

Change in Offsets retirement due to FY23 restatement	Quantity
FY23 Reported – offsets used for the reporting period	30,199
FY23 Reported – offsets banked for future reporting periods	33,690
FY23 Restated – additional offsets required	8,226
FY23 Restated – revised offsets banked for future periods	25,464
FY24 Reported – offsets retired in this period	16,000
FY24 Reported – offsets used for this reporting period	40,331
FY24 Reported – offset banked for future reporting periods	1,133

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Guodian Wuqi zhouwan 2nd 49.5MW Wind Power Project	CER	ANREU	9/10/2023	1,127,056,267 – 1,127,079,272, 1,126,875,288 – 1,126,879,272	2020	26,991	1,527	0	25,464	63.14%
Steve Irwin Wildlife Reserve Savanna Burning Project	ACCU	ANREU	14/03/2025	9012561111 – 9012566110	2023-24	5,000	0	0	5,000	12.40%
Piccaninny Plains Carbon Abatement	ACCU	ANREU	14/03/2025	8998461799 – 8998472798	2023-24	11,000	0	1,133	9,867	24.46%
Total eligible offsets retired and used for this report									40,331	
Total eligible offsets retired this report and banked for use in future reports								1,133		

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	375
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity Surrendered (MWh)	Quantity used in previous periods	Quantity banked for future periods	Quantity used for this period
Qube MPE Warehouse 1	NSW, Australia	LGC	REC Registry	02/06/2023	SRPVNSU7	1,180 – 1,403 1,404 – 1,442 1,443 – 1,587 2,206 – 2,563 2,564 – 2,997	2021	Solar	1,200	787	38	375
Friendly Society Private Hospital Bundaberg	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLA2	64 – 118	2024	Solar	55	0	55	0
NLSC North Lakes 0.36MW	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLE8	91 – 130	2024	Solar	40	0	40	0
Pittsworth	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQL60	50 – 71	2024	Solar	22	0	22	0
TripleM Solar PV	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLG9	53 – 75	2024	Solar	23	0	23	0
SV - Private Brisbane	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQL44	36 - 66	2024	Solar	31	0	31	0
St Luke's Kalkie	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLF8	74 – 139	2024	Solar	66	0	66	0
Volvo Group	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLW8	67 – 169	2024	Solar	103	0	103	0
Robina Town Centre Office Building	QLD, Australia	LGC	REC Registry	11/10/2024	SRPXQL02	35 – 64	2024	Solar	30	0	30	0
Woolooga Solar Farm	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLV0	65716 – 66991	2024	Solar	1276	0	1276	0
60 Newheath Drive – Solar wSGU	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLX2	1 – 86	2024	Solar	86	0	86	0
58 Kingston Drive	QLD, Australia	LGC	REC Registry	11/10/2024	SRPVQLT8	1 – 37 84 - 314	2024	Solar	268	0	268	0
Total LGCs surrendered and used in this report												**375**
Total eligible LGCs surrendered this report and banked for use in future reports											**2,038**	

APPENDIX A: ADDITIONAL INFORMATION

Legal Entity Name	ABN/NZ Business Number
Bank of Queensland Limited	ABN: 32 009 656 740
BOQ Asset Finance & Leasing Pty Ltd	ABN: 79 074 206 634
BOQ Credit Pty Limited	ABN: 92 080 151 266
BOQF Cashflow Finance Pty Ltd	ABN: 68 062 762 921
BOQ Equipment Finance Limited	ABN: 78 008 492 582
BOQ Finance (Aust) Limited	ABN: 56 065 745 735
BOQ Funding Pty Limited	ABN: 35 079 936 495
BOQ Home Pty Ltd	ABN: 72 051 900 380
BOQ Specialist (Aust) Proprietary Limited	ABN: 55 071 292 594
BOQ Specialist Pty Ltd	ABN: 94 110 704 464
BOQ Share Plans Nominee Pty Ltd	ABN: 87 102 803 261
B.Q.L. Management Pty. Ltd.	ABN: 87 081 052 342
Home Credit Management Pty Ltd	ABN: 84 009 108 123
Home Financial Planning Pty Ltd	ABN: 92 009 055 136
Members Equity Proprietary Limited	ABN: 56 070 887 679
Pioneer Permanent Pty Ltd	ABN: 36 087 652 042
StateWest Financial Planning Pty Ltd	ABN: 32 009 137 508
Virgin Money (Australia) Pty Limited	ABN: 75 103 478 897
Virgin Money Financial Services Pty Ltd	ABN: 51 113 285 395
Virgin Money Home Loans Pty Limited	ABN: 81 117 183 623
Alliance Premium Funding Limited *	NZ Company Number: 5705689
BOQ Finance (NZ) Limited *	NZ Company Number: 708549

* Note that the New Zealand operations were sold during the year.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

New Zealand emissions

Please note, the below extract from the Climate Active Electricity Calculator does not include the emissions generated due to the consumption of electricity at BOQ's New Zealand location. The New Zealand office does not have any base building electricity, and so only tenancy-controlled consumption is contained below.

Total electricity consumption (tenancy only)	1,267 kWh
Renewable electricity (voluntary and mandatory)	0 kWh

	Market-based		Location-based	
	Emission Factor (kgCO2-e/kWh)	Emissions (tCO2e)	Emission Factor (kgCO2-e/kWh)	Emissions (tCO2e)
Scope 2	0.074	0.094	0.074	0.094
Scope 3	0.100	0.127	0.009	0.011

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kg CO_2-e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	**0**	**0**	**0%**
LGC Purchased and retired (kWh) (including PPAs)	375,000	0	5%
GreenPower	3,678,502	0	50%
Climate Active precinct/building (voluntary renewables)	406,270	0	6%
Precinct/Building (LRET)	107,093	0	1%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	22,082	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	5,576	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,255,528	0	17%
Residual Electricity	1,458,697	1,327,415	0%
Total renewable electricity (grid + non grid)	**5,850,051**	**0**	**80%**
Total grid electricity	**7,308,749**	**1,327,415**	**80%**
Total electricity (grid + non grid)	**7,308,749**	**1,327,415**	**80%**
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	**0**	**0**	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	**1,458,697**	**1,327,415**	
Scope 3	1,458,697	1,327,415	

Total renewables (grid and non-grid)	**80.04%**
Mandatory	**18.72%**
Voluntary	**61.32%**
Behind the meter	**0.00%**
Residual scope 2 emissions (t CO_2-e)	**0.00**
Residual scope 3 emissions (t CO_2-e)	**1,327.41**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**0.00**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**1,273.98**
Total emissions liability (t CO_2-e)	**1,273.98**

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	64%	(kWh)	Scope 2 Emissions (kg CO_2-e)	Scope 3 Emissions (kg CO_2-e)	(kWh)	Scope 3 Emissions (kg CO_2-e)
ACT	29,788	18,933	12,875	947	10,855	7,924
NSW	1,367,605	869,247	591,088	43,462	498,358	363,802
SA	26,707	16,975	4,244	1,358	9,732	3,212
VIC	1,538,437	977,827	772,483	68,448	560,610	482,124
QLD	3,642,152	2,314,944	1,689,909	347,242	1,327,208	1,167,943
NT	24,063	15,294	8,259	1,071	8,769	5,349
WA	623,833	396,507	210,149	15,860	227,326	129,576
TAS	56,164	35,698	4,284	357	20,466	2,661
Grid electricity (scope 2 and 3)	**7,308,749**	**4,645,425**	**3,293,290**	**478,744**	**2,663,323**	**2,162,590**
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	**0**	**0**	**0**	**0**		
Total electricity (grid + non grid)	**7,308,749**					

Residual scope 2 emissions (t CO_2-e)	**3,293.29**
Residual scope 3 emissions (t CO_2-e)	**2,641.33**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**3,006.04**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**2,436.60**
Total emissions liability	**5,442.64**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
360 Elizabeth Street, Melbourne , VIC 3000	**572,078**	**0**

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Release of refrigerants used for HVAC systems.	Immaterial
Electricity for the sub-leasing of minor transaction sites within other organisations	Immaterial
Third-party stationary fuels e.g. backup generators	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations In the relevance criteria above, delete whichever of organisation or precinct does not apply to this certification.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Loan origination costs	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Printers	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Share Distribution	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Share Registry Services	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Uniforms	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.

An Australian Government Initiative

Climate Active