



PUBLIC DISCLOSURE STATEMENT

BRIDGE42 PTY LTD

**ORGANISATION
FY2023–24**

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Bridge42 Pty Ltd
REPORTING PERIOD	Financial year 1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i> X.  Name of signatory ANDREW DURKIN Position of signatory MANAGING DIRECTOR Date 6/10/25



Australian Government
Department of Climate Change, Energy,
the Environment and Water

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Version 9.1.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	259 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs (100% overlap with service boundary)
RENEWABLE ELECTRICITY	40.7%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	25 June 2025 Pangolin Associates Next technical assessment due: FY2027

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2.CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the Australian business operations of Bridge42 Pty Ltd, ABN 21 105 375 184.

Bridge42 has also conducted a Climate Active service certification for their consulting services, which have a 100% overlap with the operational boundary of Bridge42's organisation.

This Public Disclosure Statement includes information for FY2023-24 reporting period.

It should be noted that Bridge42 does not have or manage investments. Therefore, investments are not within boundary of this assessment

Organisation description

At Bridge42, our purpose is to reveal the promise of Australia's emerging future.

We are a national consulting firm providing strategic, future-focussed and vertically integrated property advisory, development and project management services for circa \$10 billion in land, master planning and built form developments. We also collaborate with government and industry on various economic development, climate change, community and policy initiatives.

Established since 2003 and with offices in Sydney, Melbourne, Brisbane and Perth, we are the partner of choice for many private, government and institutional clients.

Visit www.bridge42.com.au to find out how we deliver transformative outcomes.

All operations fall under the one entity: Bridge42 Pty Ltd, ABN 21 105 375 184.

An operational control approach has been taken in setting Bridge42's organisation boundary.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Cleaning and chemicals
Climate Active carbon neutral products and services
Construction material and services
Electricity
Food
ICT services and equipment
Office equipment and supplies
Postage, courier and freight
Products
Professional services
Stationary energy
Transport (air)
Transport (land and sea)
Waste
Water
Working from home

Non-quantified

Refrigerants

Outside emission boundary

Excluded

N/A

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Strategy Statement

At Bridge42, our approach brings strategic foresight, tactical insight, and disciplined oversight into the fold.

Evolving from a company that historically monitored and targeted the reduction of pollution and resource consumption, Bridge42, with the assistance of Pangolin Associates, has begun an endless journey with one goal: to realise what could be.

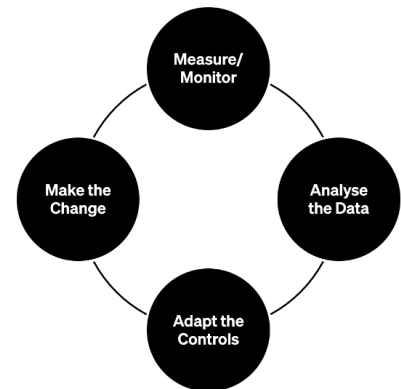
Using historical data and modern practises, including ISO 9001 audit framework, Bridge42 is taking responsibility for, and aggressively targeting, emissions by category with a systematic top-down approach.

Purpose

Bridge42 is changing the rules and challenging processes from the ground up.

If we are to reveal the promise of Australia's emerging future, taking climate action is critical to delivering on our vision.

We are building upon well-structured, future-focused policies with recorded and analysed outcomes resulting in the active targeting of key emission areas.



Procedure

1. Specific and measurable corporate- and functional-level emission targets shall be agreed and documented in consultation with Management so performance and achievements can be measured.
2. Objectives and targets shall be set annually as part of the Safety, Health & Environmental (SH&E) Improvement Plan.
3. Positive performance indicators shall be used where possible.
4. Progress towards stated objectives and targets shall be measured and the results published.
5. Objectives and targets shall be reviewed yearly, however, may be changed at any time following agreement between the Managing Director and the SH&E Committee.

Commitment and targets

Bridge42 commits to reduce total emissions of its business operations by 25% by 2025 compared to the FY2020-21 baseline – which was achieved during the 2023-24 period. For FY2023-25, planned actions will include the following:

Scope 1 emissions will be reduced by:

- Reducing company-owned vehicle travel where possible and maintaining carpooling.

Scope 2 emissions will be reduced by (examples below):

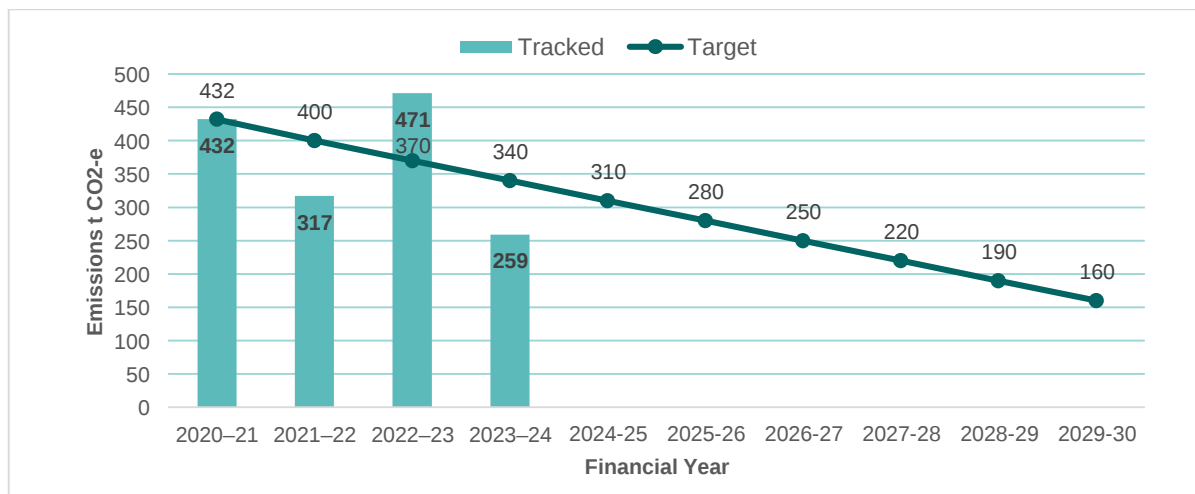
- Install a 20kW solar power system (in the new Perth Head Office) to produce enough power to cover the tenancy yearly consumption, with the goal of being on 100% renewable energy.
- Negotiate with the (new) building owner to install a (another) 20kW solar power system (in the new Perth Head Office) to cover the building common areas.
- Encourage the Perth Head Office building owner to install all-electric heating (if not already completed on arrival).
- Install high-efficiency products (where available) during the new Perth Head Office fitout.

Scope 3 emissions will be reduced by:

- Relocating the head office.
 - Reduce staff commute, which will promote walk, run, cycling and public transport to and from the office, reducing fuel consumption.
 - Reduce tenancy size and move to a hot desk arrangement.

Effectively implementing the procurement controls to ensure all products and services are sourced from Climate Active Certified suppliers in the first instance (wherever possible).

Chart 1: Tracked Performance against Target



Emissions reduction actions

A summary of Bridge42's emission reduction actions during FY2023-24:

- Maintained Perth office carpooling, with the availability of 2 fuel-efficient vehicles for staff to utilise during working hours (i.e. Attending meetings and site visits).
- Purchased 2 SmartRider cards for the Perth office staff to utilise public transport when attending meetings and site visits wherever practical.
- Wherever possible, purchase available offsets via airlines when procuring airfares for staff travel.
- Adjusted Perth office mechanical system configuration to perform an energy-efficient schedule, adjusted seasonally.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base Year/Year 1:	2020–21	431.44	431.44
Year 2:	2021–22	309.81	316.16
Year 3:	2022–23	463.88	470.84
Year 4:	2023–24	255.88	258.43

Significant changes in emissions

Significant changes in emissions			
Attributable process	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Electricity (market-based method, scope 2)	44.41	37.68	Improved base building data for WA office.
Electricity (market-based method, scope 3)	5.88	37.38	There was an increase in year-on-year consumption (kWh), attributable to improved base building data for WA office.
Technical services	24.59	33.47	There has been increased expenditure year-on-year on technical services.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Qantas	Flights
Virgin Australia	Flights
GPT Group	Base Building certification (Level 11, 550 Bourke St, Melbourne)
GPT Group	Base Building certification (Level 3, 530 Collins St, Melbourne)
GPT Group	Base Building certification (Level 10, 580 George St, Sydney)

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	3.79	3.79
Cleaning and chemicals	0.00	0.00	3.26	3.26
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	0.00	0.00
Electricity	0.00	37.68	37.38	75.06
Food	0.00	0.00	21.28	21.28
ICT services and equipment	0.00	0.00	17.63	17.63
Office equipment and supplies	0.00	0.00	2.96	2.96
Postage, courier and freight	0.00	0.00	0.33	0.33
Products	0.00	0.00	4.83	4.83
Professional services	0.00	0.00	84.31	84.31
Stationary energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	6.71	6.71
Transport (land and sea)	5.11	0.00	26.72	31.83
Waste	0.00	0.00	1.62	1.62
Water	0.00	0.00	0.18	0.18
Working from home	0.00	0.00	2.09	2.09
Total emissions (tCO₂-e)	5.11	37.68	213.08	255.88

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Uplift to account for non-quantified refrigerants where data collection was not possible	2.6
Total of all uplift factors (tCO ₂ -e)	2.6
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	259

6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	259*	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Bundled Wind Power Project by Mytrah Group	VCU	Verra Registry	16/12/2024	14623-612921068-612921325-VCS-VCU-997-VER-IN-1-1728-01032022-31032022-0	2022	258	0	0	258	99.6%
Bundled Wind Power Project by Mytrah Group	VCU	Verra Registry	3/07/2025	14623-612932359-612932359-VCS-VCU-997-VER-IN-1-1728-01032022-31032022-0	2022	1	0	0	1	0.4%
Offset Totals:						259	0	0	259	100%

*100% of Bridge42's emissions relevant to the [Service](#) have been captured within the Organisational boundaries.

Co-benefits

The purpose of the project activity is to generate electrical energy using renewable energy source (wind) and selling the generated electrical energy to the respective state utility. The project activity generates electricity using wind potential and converts it into kinetic energy using Wind turbines, which drives the alternators to generate energy. The generated electricity is exported to the regional grid system which is under the purview of the Indian grid of India.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	28,450	0	20%
Total non-grid electricity	28,450	0	20%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	7,500	0	5%
Precinct/Building (LRET)	1,727	0	1%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	18,998	0	14%
Residual Electricity	82,487	75,063	0%
Total renewable electricity (grid + non grid)	56,675	0	41%
Total grid electricity	110,712	75,063	20%
Total electricity (grid + non grid)	139,162	75,063	41%
Percentage of residual electricity consumption under operational control	56%		
Residual electricity consumption under operational control	46,519	42,332	
Scope 2	41,407	37,680	
Scope 3 (includes T&D emissions from consumption under operational control)	5,112	4,652	
Residual electricity consumption not under operational control	35,968	32,731	
Scope 3	35,968	32,731	

Total renewables (grid and non-grid)	40.73%
Mandatory	14.89%
Voluntary	5.39%
Behind the meter	20.44%
Residual scope 2 emissions (t CO₂-e)	37.68
Residual scope 3 emissions (t CO₂-e)	37.38
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	37.68
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	37.38
Total emissions liability (t CO₂-e)	75.06

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	52%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	15,118	7,815	5,314	391	7,303	5,331
SA	0	0	0	0	0	0
VIC	15,912	8,226	6,498	576	7,687	6,610
QLD	3,304	1,708	1,247	256	1,596	1,405
NT	0	0	0	0	0	0
WA	76,378	39,483	20,926	1,579	36,894	21,030
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	110,712	57,233	33,986	2,802	53,480	34,376
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	28,450	28,450	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	28,450	28,450	0	0		
Total electricity (grid + non grid)	139,162					

Residual scope 2 emissions (t CO ₂ -e)	33.99
Residual scope 3 emissions (t CO ₂ -e)	37.18
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	30.46
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	33.32
Total emissions liability	63.78

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
Melbourne Office, Level 3, 530 Collins St	1,678	0
Melbourne Office, Level 11, 550 Bourke St	3,333	0
Sydney Office, Level 10, 580 George St	4,216	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Data unavailable

Data management plan for non-quantified sources

The data management plan below outlines how more rigorous quantification can be achieved for material (greater than 1%) non-quantified emission sources.

Bridge42 will work with building management to produce a list of all refrigerant equipment over the coming 1 – 2 years.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



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