



# **PUBLIC DISCLOSURE STATEMENT**

**THANKYOU GROUP**

**ORGANISATION CERTIFICATION**

**FY2023–24**


Australian Government  
**Climate Active**  
**Public Disclosure Statement**

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An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Thankyou Group Pty Ltd
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Peter Yao Chief Impact Officer 25/9/2025</p>



**Australian Government**  
**Department of Climate Change, Energy,  
the Environment and Water**

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Version 9.

# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	4,120 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	17.57 %
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	FY2023 Pangolin Associates Next technical assessment due: FY 2026

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## 2. CERTIFICATION INFORMATION

### Description of organisation certification

This inventory has been prepared for the financial year from 1 July 2023 to 30 June 2024 and covers the Australian business operations of Thankyou Group, ABN: 40 132 861 879.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Casual coworking spaces at:
  - The Hive, Collingwood
  - Hive Business (QLD)
  - Hub Australia (Various)
  - Waterman (Various)
  - Art Co Working Space (QLD)
  - Plus U Collective (NSW)
- Emporium (Inside Store)
- Mainfreight Warehouse (VIC)

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

While Thankyou Group have included embodied emissions from all products within this disclosure, the products themselves are not certified as carbon neutral under this certification.

## Organisation description

Thankyou Group Pty Ltd is a social enterprise. Our mission; amplifying impactful change-makers to better serve people living in extreme poverty by redistributing wealth from consumer spending. We bring consumers a product choice that exists for one purpose; to help create a world where not one person lives in extreme poverty.

We are certified by Social Traders (Australia's leading social enterprise body) as a 'social enterprise' which means Thankyou has a defined primary social purpose, environmental or other public benefit, we derive our income from trade, and we reinvest our annual profits towards achieving the social purpose.

'Social Enterprise' is a term given to a business that exists to solve a social problem versus a business that exists for its shareholders with a corporate social responsibility division. Using the power of the marketplace to solve the most pressing societal problems, social enterprises are commercially viable businesses existing to benefit the public and the community, rather than shareholders and owners.

Thankyou is also certified as a BCorp, a proud signatory of the UN Global Compact and is a member of the Australian Packaging Covenant Organisation.

Thankyou Group is owned by a sole shareholder, The Thankyou Charitable Trust (ABN 87337503580). Our founders do not have any equity in or receive dividends from the company. After accounting for the current and future costs of business, all profits are then distributed to the Trust, which commits those funds to amplifying charities and social organisations serving the world's poor.

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Electricity  
Stationary Fuel  
Telecommunications  
Software  
Paper  
Packaging  
Products  
Office Furniture  
Employee Commute  
Working From Home  
Business Flights  
Transport Fuels – Privately Owned  
Transport Fuels – Rental Vehicles  
Cleaning Services  
Food & Catering  
Postage & Couriers  
Printing & Stationery  
Professional Services  
Hotel Accommodation (Domestic & International)  
Taxis & Ridesharing  
Freight

### Non-quantified

Water  
Waste  
Synthetic gases

### Optionally included

Products sold

## Outside emission boundary

### Excluded

N/A

# 4. EMISSIONS REDUCTIONS

## Emissions reduction strategy

Thankyou Group commits to an emission reduction intensity target per product of scope 1, 2 and 3 emissions from the business by 25% by 2030 compared to a Financial Year 2020 baseline. This will be achieved through the following measures:

- **Scope 1 emissions will be reduced by:**
  - As Scope 1 emissions currently make up 0% of our total emissions (because Thankyou no longer leases office space), we will continue to evaluate our choice of office space providers based upon their sustainability certifications as we expand and grow geographically. We will also ensure that if our operations change significantly, to re-draw our baseline year.
- **Scope 2 emissions will be reduced by:**
  - Thankyou Group will continue to encourage flexible working arrangements and work from home to reduce electricity consumption.
- **Scope 3 emissions will be reduced by:**
  - Thankyou Group will continue to work with its freight suppliers on access to increased visibility of their supply chain and will investigate opportunities to reduce the overall carbon footprint of Thankyou's freight and logistics process.
  - Thankyou Group will seek out suppliers that publicly report on their emissions, have plans to reduce their emissions, plans to use renewables and/or have public emission targets.
  - Thankyou Group will continue implementing its Responsible Supplier Policy that includes performing due diligence on Thankyou's current & future partners' ability to meet Thankyou's carbon emission goals.
  - Thankyou will investigate the feasibility of encouraging employees to consider switching to GreenPower, or installing solar panels, which will reduce working-from-home emissions.
  - All personal care products will be made with recycled material, except for glass products (which will be permanent, reusable vessels).
  - Thankyou Group will perform a Life Cycle Assessment (LCA) of its products in the next 10 years to understand the environmental hot spots in the supply chain and to investigate how to reduce emissions. In addition, the LCA will generate accurate data for products instead of dollar value which can reduce emissions due to accurate measurements and accurate data practices.
  - Thankyou Group will develop a business travel policy for flights to encourage reducing and offsetting travel emissions.



## Emissions reduction actions

During Financial Year 2024 (FY24), Thankyou continued to launch new products to minimise landfill and start procuring recycled contents (journey to circularity) within their product range, as well as focus on getting better visibility by conducting a Life Cycle Analysis (LCA) on this new product range.

o Thankyou's products make up most of its carbon emissions, and therefore minimising end-of-life carbon impacts (eg. waste ending up in landfill, designing life-time-use materials vs single-use) will in theory, lower our carbon emissions intensity as an organisation.

- We performed an LCA in FY24 for our new product range, and compared that with our legacy products (single use PET). Our initial findings show a 30% decrease in Global Warming potential comparing our initial PET range to our new RPET range. Furthermore, if a consumer was to purchase an aluminium reusable bottle and use our 3L refills as compared to purchasing the equivalent amount of wash using single use PET products – they would reduce their global warming potential by 48%.
- However, as this is the first year we have launched forever bottles (glass, aluminium) alongside our refill systems, our carbon intensity per product increased (60%) as most of our customers would be purchasing these bottles for the first time. We expect our carbon intensity per product to decrease in the next 12-24 months as customers will purchase more refills than forever bottles.

o As we continue to scale through partners (eg. third-party manufacturers, suppliers, logistics, warehousing and product developers etc), we encountered significant learnings and challenges in FY24. As compared to FY23, where we had better visibility (due to Thankyou directly managing a greater degree of our supply chain), we began working with partners who were unable to get activity data in some cases, and had to settle for our carbon emissions being calculated using emissions factors correlated with our category spend data. This further explains Thankyou's carbon emissions per product increasing as compared to last year.

o Thankyou will also continue to implement our permanent working-from-home policy which has led to emission reductions in the areas of travel, and we continued to choose a Climate Active provider as our primary co-working space provider.

## 5. EMISSIONS SUMMARY

### Emissions over time

		Emissions since base year	
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base year/Year 1:	2019-20	11,269.87	N/A
Year 2:	2020-21	4,531.66	N/A
Year 3:	2021-22	3,701.74	N/A
Year 4	2022-23	3,954.49	N/A
Year 5	2023-24	4,119.86	N/A

### Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
Marine freight (\$)	0.00	461.73	Activity data for sea freight was unavailable for two out of three suppliers. For these, expense data was included instead.
Soaps, Scrubs, Washes & Lotions	2039.31	1602.35	Thankyou used calculated LCAs for some of their main packaging, which was previously partially captured under this category.  They also diversified their products.

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting
Hub Australia	Professional services

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market - based approach.

Emission category	Scope 1 emissions (tCO <sub>2</sub> -e)	Scope 2 emissions (tCO <sub>2</sub> -e)	Scope 3 emissions (tCO <sub>2</sub> -e)	Total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	1.82	1.82
Cleaning and Chemicals	0.00	0.00	0.04	0.04
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	1.86	1.86
Food	0.00	0.00	2.29	2.29
ICT services and equipment	0.00	0.00	27.08	27.08
Machinery and vehicles	0.00	0.00	0.95	0.95
Office equipment & supplies	0.00	0.00	1.41	1.41
Postage, courier and freight	0.00	0.00	961.01	961.01
Products	0.00	0.00	2668.94	2668.94
Professional Services	0.00	0.00	386.02	386.02
Stationary energy	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	55.74	55.74
Transport (Land and Sea)	0.00	0.00	2.24	2.24
Working from home	0.00	0.00	10.47	10.47
<b>Total emissions (tCO<sub>2</sub>-e)</b>	<b>0.00</b>	<b>0.00</b>	<b>4119.86</b>	<b>4119.86</b>

## Uplift factors

N/A

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	4120	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Bundled Solar Power Project by Solararise India Projects PVT. LTD.	VCU	Verra Registry	29/05/2024	<u>10730-245120646-245120845-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0</u>	2018	200	0	0	200	4.85%
Bundled Solar Power Project by Solararise India Projects PVT. LTD.	VCU	Verra Registry	29/05/2024	<u>10730-245055400-245056615-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0</u>	2018	1216	0	0	1216	29.51%
Bundled Solar Power Project by Solararise India Projects PVT. LTD.	VCU	Verra Registry	29/05/2024	<u>10730-245085965-245088548-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0</u>	2018	2584	0	0	2584	62.72%
Bundled Solar Power Project by Solararise India Projects PVT. LTD.	VCU	Verra Registry	28/01/2025	<u>10730-245142396-245142595-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0</u>	2018	200	0	80	120	2.91%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

N/A

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	470	0	18%
Residual Electricity	2,204	2,006	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>470</b>	<b>0</b>	<b>18%</b>
<b>Total grid electricity</b>	<b>2,674</b>	<b>2,006</b>	<b>18%</b>
<b>Total electricity (grid + non grid)</b>	<b>2,674</b>	<b>2,006</b>	<b>18%</b>
Percentage of residual electricity consumption under operational control	0%		
<b>Residual electricity consumption under operational control</b>	<b>0</b>	<b>0</b>	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
<b>Residual electricity consumption not under operational control</b>	<b>2,204</b>	<b>2,006</b>	
Scope 3	2,204	2,006	

<b>Total renewables (grid and non-grid)</b>	<b>17.57%</b>
<b>Mandatory</b>	<b>17.57%</b>
<b>Voluntary</b>	<b>0.00%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>2.01</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>1.86</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>1.86</b>

*Figures may not sum due to rounding. Renewable percentage can be above 100%*



Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	0%	(kWh)	Scope 2 Emissions (kg CO <sub>2</sub> -e)	Scope 3 Emissions (kg CO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kg CO <sub>2</sub> -e)
ACT	0	0	0	0	0	0
NSW	2	0	0	0	2	2
SA	0	0	0	0	0	0
VIC	2,529	0	0	0	2,529	2,175
QLD	143	0	0	0	143	126
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>2,674</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,674</b>	<b>2,302</b>
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>2,674</b>					

<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>2.30</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>2.16</b>
<b>Total emissions liability</b>	<b>2.16</b>

### Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
<i>Hub Australia (multiple locations across Victoria)</i>	<b>164</b>	<b>0</b>
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Water, Waste and Synthetic gases in offices and warehouse	Immaterial

## Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

# APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

## Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



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