

PUBLIC DISCLOSURE STATEMENT

NOMAD COFFEE GROUP PTY LTD

ORGANISATION CERTIFICATION CY2024

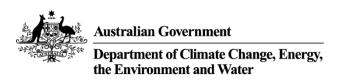
Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY	Nomad Coffee Group PTY LTD
REPORTING PERIOD	1 January 2024 – 31 December 2024 Arrears report
DECLARATION	To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard. Wick Percurbanguage of the Climate Active Carbon Neutral Standard.
	Nick Percy Group Sustainability Manager Date:3/03/2025/2025



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Version 9.1.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	2,708 tCO ₂ -e
CARBON OFFSETS USED	21.90% CERs 78.10% VCU's
RENEWABLE ELECTRICITY	99% using the Market Based Method
CARBON ACCOUNT	Prepared by: Nomad Coffee Group PTY LTD
TECHNICAL ASSESSMENT	31/03/2025 Northmore Gordon Next technical assessment due: FY 2027

Contents

1.	Certification summary	3
2.	Certification information	4
3.	Emissions boundary	6
4.	Emissions reductions	8
5.	Emissions summary	9
6.	Carbon offsets	. 11
7. Re	enewable Energy Certificate (REC) Summary	. 12
Арре	endix A: Additional Information	. 13
Арре	endix B: Electricity summary	. 15
Арре	endix C: Inside emissions boundary	. 18
Арре	endix D: Outside emissions boundary	. 19



2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of the Nomad Coffee Group ABN 97 600 640 284, including the subsidiaries listed in the table below.

This certification boundary includes all reportable emissions under the financial control of the Nomad Coffee Group, with the below exclusions.

International operations

Our operations within New Zealand are not included within this certification, as they are accounted for within the Inigo Coffee Group Toitū Carbon Zero certification.

Minor Subsidiaries

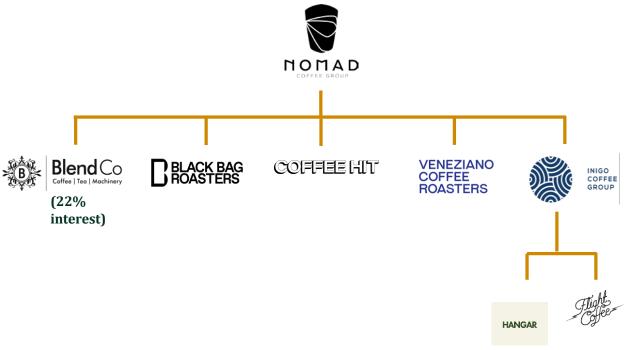
Where we had a non-controlling ownership of a business, such as Blend Co Holdings PTY LTD, this has not been included within the emissions boundary at this stage.

This Public Disclosure Statement includes information for CY2024 reporting period.



Organisation description

Nomad Coffee Group - ABN 97 600 640 284



Australian Facilities

Location	Activities
352 Bourke Street, Surry Hills, NSW, 2021	Café and training centre
16-18 River Street, Richmond, VIC, 3121	Head office, café, training centre, warehouse and
	roastery
41 Paul Joseph Way, Truganina, VIC, 3029	Contract roasting facility
369-371 Montague Road, West End, QLD, 4101	Roastery, Café, Training centre, warehouse
111 Melbourne Street, North Adelaide, SA, 5006	Café and training centre
2/131 Lysaght Street, Mitchell, ACT, 2911	Café and training centre

The following subsidiaries are also included within this certification:

Legal entity name	ABN	ACN
Veneziano Coffee Roasters PTY LTD	25 600 033 654	600 033 654
Black Bag Roasters PTY LTD	67 604 900 334	604 900 334
Coffee Hit System PTY LTD	92 603 044 720	603 044 720

The following entities are excluded from this certification:

Legal entity name	ABN	ACN
Inigo Coffee Group (NZ)		
Flight Coffee Limited (NZ)		
The Hanger Café (NZ)		
BlendCo Holdings PTY LTD	80 659 559 743	659 559 743



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.



Inside emissions boundary

Quantified

Accommodation and facilities

Bespoke (Freight)

Cleaning and Chemicals

Electricity

Food

ICT services and equipment

Machinery and vehicles

Office equipment & supplies

Postage, courier and freight

Products

Professional Services

Refrigerants

Stationary Energy (gaseous

fuels)

Transport (Air)

Transport (Land and Sea)

Waste

Water

Working from home

Non-quantified

Optionally included

Outside emission boundary

Excluded

Coffee beans embodied emissions (growing, milling, etc.)

Use of sold products

(cafes/home consumer)

End-of-life of products (final consumer waste)

Indigo Coffee Group operations

BlendCo Holdings operations



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Nomad Coffee Group is deeply committed to significantly reducing its impact on climate change, with an overarching target of reducing the absolute emissions created by our organisational operations by at least 45% by 2030, and our emissions intensity by 50% compared to our 2020 baseline year; the below actions form part of the ongoing reductions strategy.

- Scope 1 emissions will be reduced by;
 - Transitioning to an electric fleet by 2030
 - o Reducing our gas intensity (MJ per KG of coffee produced) by 15% by 2030
 - o Implementing gas saving and heat recapture technology where available
- Scope 2 emissions will be continue to be completely avoided by;
 - Maintaining >100% total renewable electricity use (Market Based Approach)
- Scope 3 emissions will be reduced by;
 - o Continued focus on waste diversion practices, in line with our 75% diversion target
 - o Continued focus on transitioning to lower-impact freight both upstream and downstream
 - o Track and increase spend with carbon neutral suppliers
 - o By working directly with suppliers to improve emissions reporting data.

Emissions reduction actions

The Nomad Coffee Group has still maintained a significant reduction of 27% compared to the 2020 baseline. This has been achieved despite the challenge of commissioning a new facility, including the delay in receiving a smart meter, resulting in an underreporting of gas usage in 2023 and the subsequent overreporting within this report of gas usage. Also worth noting is that during this period, Australian roasting operations grew by 68% and produced an additional 1,950 tonnes of coffee in 2024 compared to 2020.

These achievements have been underpinned by not only a continued focus on reducing emissions wherever possible, but also by investing in both GreenPower across our sites, equating more than 2000 mWh of electricity, and completely avoiding 1,530 tonnes of c02e over the past four years. In addition to this practice, we have also invested significantly in a new roasting facility, which has yielded impressive efficiency results, and the innovative technology of the Brambati BR6000, as well as consolidation of some of our roasting overall has seen our gas usage drop by more than 10% per kg of coffee produced.



5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year						
Total tCO ₂ -e Total tCO ₂ -e (without uplift) (with uplift)						
Base year: (not Certified)	2020	3,597	n/a			
Year 1: (not certified)	2021	3,309	n/a			
Year 2:	2022	2,350	2,882			
Year 3:	2023	2,297	n/a			
Year 4:	2024	2,708	n/a			

Significant changes in emissions

Significant changes in emissions							
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change				
Natural Gas VIC (metro) (GJ)	876	1,353	Poor data from a new gas meter commissioned at our Truganina site in 2022, resulted in usage from 2023 being under reported, with the balance falling into 2024 numbers. Actual usage for the group is CY23 19,676.44 (GJ) and CY24 21,611.04 (GJ)				

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
N/A	



Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 emissions (tCO2-e)	Sum of Scope 2 emissions (tCO2-e)	Sum of Scope 3 emissions (tCO2-e)	Sum of Total emissions (t CO2-e)
Accommodation and facilities	0.00	0.00	7.95	7.95
Cleaning and chemicals	0.00	0.00	19.32	19.32
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	7.98	0.98	8.96
Food	0.00	0.00	38.75	38.75
ICT services and equipment	0.00	0.00	24.88	24.88
Machinery and vehicles	0.00	0.00	118.95	118.95
Office equipment and supplies	0.00	0.00	12.87	12.87
Postage, courier and freight	0.00	0.00	212.20	212.20
Products	0.00	0.00	0.60	0.60
Professional services	0.00	0.00	228.19	228.19
Refrigerants	14.99	0.00	0.00	14.99
Stationary energy (gaseous fuels)	1,260.26	0.00	98.20	1358.46
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	147.72	147.72
Transport (land and sea)	102.86	0.00	115.73	218.59
Waste	0.00	0.00	275.72	275.72
Water	0.00	0.00	13.86	13.86
Working from home	0.00	0.00	5.85	5.85
Grand Total	1,378.11	7.98	1321.79	2707.87

Uplift factors

N/A



6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used			
Certified Emissions Reductions (CERs)	593	21.90%			
Verified Carbon Units (VCUs)	2115	78.10%			

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Grid Connected Wind Energy Generation at Andhra Pradesh.	CER	ANREU	23/02/2022	241,021,853 - 241,025,023	CP2	3171	2578	0	593	21.90%
Reducing Gas Leakages within the Titas Gas Distribution Network in Bangladesh - CER Conversion	VCU	Verra Registry	29/04/2024	15579- 701596562- 701598481- VCS-VCU-1507- VER-BD-10- 2478-29012017- 22122018-0	2017	1920	0	0	1920	70.90%
Pacajai REDD+ Project	VCU	Verra Registry	29/04/2024	9776- 133235031- 133235510- VCS-VCU-259- VER-BR-14-981- 01012015- 31122015-0	2015	480	0	285	195	7.20%
						5,571	2,578	285	2,708	



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)* 97

^{*} LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
VICINITY Somerton Road Roxburgh Park - Solar – VIC	VIC, Australia	LGC	REC Registry	3/3/2025	SRPVVCJ5	1109-1205	2024	Solar	97
					Total LG	Cs surrendered th	nis report and ι	used in this report	97



APPENDIX A: ADDITIONAL INFORMATION

VERRA



Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 29 Apr 2024, 1,920 Verified Carbon Units (VCUs) were retired on behalf of:

Nomad Coffee Group

Project Name

Reducing Gas Leakages within the Titas Gas Distribution Network in Bangladesh - CER Conversion

VCU Serial Number 15579-701596562-701598481-VCS-VCU-1507-VER-BD-10-2478-29012017-22122018-0

Additional Certifications

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Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 29 Apr 2024, 480 Verified Carbon Units (VCUs) were retired on behalf of:

Nomad Coffee Group

Project Name

Pacajai REDD+ Project

VCU Serial Number

9776-133235031-133235510-VCS-VCU-259-VER-BR-14-981-01012015-31122015-0

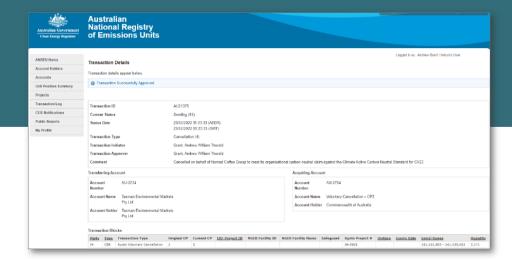
Additional Certifications

Powered by APX



RETIREMENT CONFIRMATION

OFFSET REF 1: ANREU Registry
LINK TO REGISTRY: 241.021.853 - 241.025.023







APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach



Market Based Approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC purchased and retired (kWh) (including PPAs)	97,000	0	10%
GreenPower	688,827	0	70%
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%
Climate Active certified - Precinct/Building (LRET)	0	0	0%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	7,186	0	1%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	1,791	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	180,211	0	18%
Residual electricity	9,847	8,961	0%
Total renewable electricity (grid + non grid)	975,016	0	99%
Total grid electricity	984,863	8,961	99%
Total electricity (grid + non grid)	984,863	8,961	99%
Percentage of residual electricity consumption under operational control	100%	·	
Residual electricity consumption under operational control	9,847	8,961	
Scope 2	8,765	7,976	
Scope 3 (includes T&D emissions from consumption under operational control)	1,082	985	
Residual electricity consumption not under	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	99.00%
Mandatory	18.48%
Voluntary	80.52%
Behind the meter	0.00%
Residual scope 2 emissions (t CO ₂ -e)	7.98
Residual scope 3 emissions (t CO ₂ -e)	0.98
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	7.98
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	0.98
Total emissions liability (t CO ₂ -e)	8.96
Figures may not sum due to rounding. Renewable percentage can be above 100%	



Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Unde	er operational	Not under operational control		
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	9,694	9,694	6,592	485	0	0
NSW	36,795	36,795	25,020	1,840	0	0
SA	41,461	41,461	10,365	3,317	0	0
VIC	771,518	771,518	609,499	54,006	0	0
QLD	125,395	125,395	91,538	18,809	0	0
Grid electricity (scope 2 and 3)	984,863	984,863	743,015	78,457	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	984,863					

Residual scope 2 emissions (t CO ₂ -e)	743.01
Residual scope 3 emissions (t CO ₂ -e)	78.46
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	743.01
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	78.46
Total emissions liability (t CO ₂ -e)	821.47

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO₂-e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. T Active member through their building or precinct certification. This ele and location-based summary tables. Any electricity that has been sou the market-based method is outlined as such in the market-based sur	ctricity consumption is also included irced as renewable electricity by the	in the market based

Climate Active carbon neutral electricity products

market-based method is outlined as such in the market-based summary table.

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. Active member through their electricity product certification. This ele location-based summary tables. Any electricity that has been sourc	ectricity consumption is also included in	the market based and

Climate Active

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to <u>one</u> of the following reasons:

- 1. <u>Immaterial</u> <1% for individual items and no more than 5% collectively
- 2. Cost effective Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.



APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

- <u>Size</u> The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
- 2. <u>Influence</u> The responsible entity has the potential to influence the reduction of emissions from a particular source.
- 3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
- 4. Stakeholders Key stakeholders deem the emissions from a particular source are relevant.
- Outsourcing The emissions are from outsourced activities previously undertaken within the
 organisation's boundary, or from outsourced activities typically undertaken within the boundary for
 comparable organisations.



Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Coffee Beans embodied emissions (growing, milling, etc)	Y	N	N	N	N	Size: The emissions from this activity are likely to be large; however, we lack visibility on this due to the complexity of the supply chain. Influence: Due to the large number of stakeholders in this supply chain, we cannot influence or impact change up the supply chain. Risk: While visibility is low, no changes are expected from an opportunity or risk profile perspective. Stakeholders: Due to low visibility, key stakeholders have deemed this to be not relevant to an organisation's certification. Outsourcing: No outsourcing has taken place that is relevant to this certification.
Use of sold products (cafés and home consumers)	Y	N	N	N	N	Size: The emissions from this activity are likely to be relevant, but not significant. Influence: We have limited ability to influence most end users and have limited to no visibility on end customers of our private label products. We work closely with our café customers to help them achieve their sustainability goals. Risk: While visibility is low, no change is expected from an opportunity or risk profile point of view. Stakeholders: Due to low visibility, key stakeholders have deemed this to be irrelevant to an organisation's certification. Outsourcing: No outsourcing has taken place that is relevant to this certification.



Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
End-of-life of products (final consumer waste)	Y	N	N	N	N	Size: The emissions from this activity are likely to be relevant, but not significant. Influence: We have limited ability to influence most end users and have limited to no visibility on end customers of our private label products. We work closely with our café customers to help them achieve their sustainability goals. Risk: While visibility is low, no changes are expected from an opportunity or risk profile perspective. Stakeholders: Due to low visibility, key stakeholders have deemed this to be irrelevant to an organisation's certification. Outsourcing: There has been no relevant outsourcing associated with this certification.
Inigo Coffee Group operations	N	Y	N	N	N	Size: As the Scope 1 and 2 emissions are less than 10% of the Australian footprint, this is deemed not relevant to this certification. Influence: As the major shareholder and a shared sustainability resource, the group maintains sufficient influence over this organisation. Risk: As this business entity is captured under another certifying body, this has been assessed as not impacting risk to the wider group. Stakeholders: The key stakeholders in the board of Nomad Coffee Group, and the Inigo Coffee Group have determined that the emissions of this business are not relevant to the Australian Climate Active certification, due to the business operating in New Zealand, and the emissions are captured under the Toitū certification framework. Outsourcing: There has been no relevant outsourcing associated with this certification.



Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Blend Co Holdings	N	N	N	Y	N	Size: The size of Blend Co Holdings is unlikely to be large enough to concern this certification, at the time of this report, this has not been measured. Influence: At this stage due to a non-controlling share of this businesses, we lack the influence to impact the change required to reduce emissions. Risk: Due to visibility, at this stage there is no risks identified. Stakeholders: Key board members from the Nomad Coffee Group board, and the Blend Co Holdings board have identified this as a relevant and material topic, and this will be reassessed next year, as to if it will be included in this certification. Outsourcing: No relevant outsourcing is associated with this certification.





