



PUBLIC DISCLOSURE STATEMENT

NEXTFLEET AUSTRALIA PTY LTD

ORGANISATION CERTIFICATION

FY2023– 24


Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	NextFleet Australia Pty Ltd
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Xiaohang Dong Managing Director 31-05-2024</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	297 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	18.72%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	04/04/2023 Pangolin Associates Pty Ltd Next technical assessment due: FY2025

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2.CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of NextFleet Australia Pty Ltd (NextFleet Australia), ABN 56 624 075 047. This Public Disclosure Statement includes information for FY2023-24 reporting period.

The operational boundary has been defined based on an operational control approach, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

This assessment includes the organisation's operations only, the emissions associated with the service fleet leased out to our customers are not covered by this certification.

Organisation description

NextFleet Australia (ABN: 56 624 075 047), is a fleet management and mobility solutions provider based in Brisbane, Australia. We have a national supplier network and a 24/7 driver support service covering all regions of Australia. NextFleet is a wholly-owned subsidiary of the Mitsubishi Corporation, globally, the Group has managed fleets for over 40 years.

In FY2023-24, NextFleet Australia operated from the following locations and facilities:

- 747 Lytton Road, Murarrie 4172 QLD

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation and facilities
- Cleaning and chemicals
- Electricity
- ICT services and equipment
- Machinery and vehicles
- Office equipment and supplies
- Postage, courier and freight
- Professional services
- Refrigerants
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from home

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Inspired by our shareholder, Mitsubishi Corporation, NextFleet aligns with their recently announced roadmap to a carbon-neutral society and implement strategies and initiatives at the subsidiary level to enhance our business for future growth and drive positive climate action.

Our goal is to halve emissions by 2030 and become net zero by 2050, in line with Mitsubishi Corporation. In addition, our energy transformation strategy will enable the transition of low/zero-carbon energy sources and develop next-generation energy supply chains, for instance, enabling our clients to transition to low emission vehicle options. NextFleet also commenced a Carbon Offset Program “greenDrive” to our Operating Lease clients in partnership with Australian Integrated Carbon (AIC) – one of the country’s leading nature-based carbon developers and GreenFleet, Australia’s most respected source of biodiverse carbon offsets, to enable its client base to take climate action by offsetting the emissions from their vehicles managed by NextFleet.

NextFleet continues to implement tangible measures to reduce emissions. These include (but are not limited to):

- Phased transitional replacement of business motor vehicles from internal combustion engines to new energy vehicles such as Hybrids or Electric Vehicles by 2040
- an ongoing offering of our Carbon Offset Program “greenDrive” to our Operating Lease clients to offset the carbon emissions from the lease vehicles.
- a strategic and fit-for-purpose approach to assisting and promoting our clients to lower emission vehicle options, such as Hybrid, Electric Vehicles.

Emissions reduction actions

During this reporting period, we took several key actions to reduce our emissions.

Firstly, we significantly reduced our utility consumption, including electricity and base building electricity, by relocating to a new office in 2023. This move to a more energy-efficient office has allowed us to lower our overall energy usage.

Secondly, we transitioned our hardware servers to cloud services. This shift has actively reduced onsite electricity usage and the cooling requirements for maintaining our IT infrastructure.

These actions have collectively helped us to decrease CO₂ emissions. By continuing to implement such measures, we remain committed to our goal of reducing our environmental footprint while supporting our business growth.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year:	2021-2022	294.01	294.01
Year 1:	2022-2023	418.16	418.16
Year 2:	2023-2024	296.47	296.47

The overall reduction in emissions is primarily due to the elimination of emissions from construction materials and services, which decreased from 25.1 tonnes in FY2023 to zero in FY2024. Additional reductions were achieved through decreased emissions from software, computer and technical services, and telecommunications, driven by lower expenditure on these services and the procurement of Climate Active carbon-neutral products.

Significant changes in emissions.

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Motor vehicles	39.51	35.33	The expenditure on motor vehicles rose from AUD 118,873.84 in FY2023 to AUD 134,702.81 in FY2024. However, emissions decreased due to a reduction in the emission factor from 0.332 in FY2023 to 0.262 in FY2024.
Technical services	0.00	50.62	ICT services purchased in FY2024 that were not purchased in FY2023
Diesel oil post-2004 (GJ)	50.47	60.64	Increase in transport fuel consumption attributed to the expansion of the NextFleet-controlled vehicle fleet.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting services
Telstra	Mobile phone plan and SIM kit

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	-	-	2.12	2.12
Cleaning and chemicals	-	-	0.51	0.51
Electricity	-	14.37	24.35	38.72
ICT services and equipment	-	-	27.56	27.56
Machinery and vehicles	-	-	35.33	35.33
Office equipment and supplies	-	-	2.53	2.53
Postage, courier and freight	-	-	1.96	1.96
Professional services	-	-	74.21	74.21
Refrigerants	0.06	-	-	0.06
Transport (air)	-	-	24.75	24.75
Transport (land and sea)	48.83	-	31.74	80.57
Waste	-	-	1.53	1.53
Water	-	-	0.77	0.77
Working from home	-	-	5.84	5.84
Total emissions (tCO₂-e)	48.89	14.37	233.21	296.47

6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	297	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
86 MW Hydro Project in Himachal Pradesh India	VCU	Verra Registry	12/3/2025	6117-280150300-280150377-VCU-030-MER-IN-1-93-01012013-31122013-0	2013	78	0	0	78	26.26%
21 MW Wind energy farm at Palladam, TamilNadu by HZL	VCU	Verra Registry	12/3/2025	7325-385121914-385122118-VCU-034-APX-IN-1-1137-01012013-31122013-0	2013	205	0	0	205	69.02%
Renewable Solar Power Project by Shapoorji Pallonji stapled with GreenFleet biodiversity offset credits.	VCU	Verra Registry	20/5/2024	13274-487189550-487189968-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0	2019	419	405	0	14	4.71%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A.

APPENDIX A: ADDITIONAL INFORMATION



This is to certify

NextFleet - a Mitsubishi Corporation Company

offset 419.00 tonnes of CO₂-e with Greenfleet.

Your support will help us restore native forests and ecosystems, which provide crucial habitat for endangered wildlife, help counter the devastating impact of the bushfires, and reduce the impacts of climate change.

Greenfleet will plant enough biodiverse native trees on your behalf to offset these emissions.

Thank you for helping us grow our forests and grow climate hope.



Wayne Wescott | Greenfleet CEO

17/05/2024

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	9,801	0	19%
Residual Electricity	42,555	38,725	0%
Total renewable electricity (grid + non grid)	9,801	0	19%
Total grid electricity	52,356	38,725	19%
Total electricity (grid + non grid)	52,356	38,725	19%
Percentage of residual electricity consumption under operational control	42%		
Residual electricity consumption under operational control	17,742	16,146	
Scope 2	15,793	14,371	
Scope 3 (includes T&D emissions from consumption under operational control)	1,950	1,774	
Residual electricity consumption not under operational control	24,812	22,579	
Scope 3	24,812	22,579	

Total renewables (grid and non-grid)	18.72%
Mandatory	18.72%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	14.37
Residual scope 3 emissions (t CO₂-e)	24.35
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	14.37
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	24.35
Total emissions liability (t CO₂-e)	38.72
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	42%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	52,356	21,829	15,935	3,274	30,527	26,864
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	52,356	21,829	15,935	3,274	30,527	26,864
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	52,356					

Residual scope 2 emissions (t CO₂-e)	15.93
Residual scope 3 emissions (t CO₂-e)	30.14
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	15.93
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	30.14
Total emissions liability	46.07

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A		
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A		
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



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