PUBLIC DISCLOSURE STATEMENT

BANK OF QUEENSLAND LIMITED

ORGANISATION CERTIFICATION
FY2022–23 (RESTATEMENT)

Australian Government

Climate Active
Public Disclosure Statement

An Australian Government Initiative

NAME OF CERTIFIED ENTITY	Bank of Queensland Limited
REPORTING PERIOD	1 September 2022 – 31 August 2023 Arrears report (restatement)
DECLARATION	***To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.***
	Racheal Kellaway Chief Financial Officer, Bank of Queensland 10th September 2025

Australian Government
Department of Climate Change, Energy, the Environment and Water

Version 9.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	38,425 tCO_2-e
CARBON OFFSETS USED	93.5% CER, 6.5% ACCU
RENEWABLE ELECTRICITY	80.37%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Next technical assessment due: FY2025

Contents

2.CERTIFICATION INFORMATION

Description of organisation certification

This Public Disclosure Statement (PDS) supports the carbon neutral certification of the Australian business operations, as well as the New Zealand Auckland Office operations, of Bank of Queensland Limited (BOQ) under the 'Climate Active Carbon Neutral Standard for Organisations'. This report includes an overview of BOQ's greenhouse gas emissions reduction strategy as well as a description of BOQ's greenhouse gas emissions boundary. Scope 3 impacts from investments and financed emissions are not included within the inventory boundary as the carbon neutral assessment is limited to BOQ operations. As we prepare for mandatory climate-related financial disclosure, BOQ looks to integrate climate change considerations into governance, risk management and strategy processes in line with the Australian Sustainability Reporting Standards.

This PDS has been restated and replaces an older version of the FY23 emissions statement due to a recognised need to correct the emission boundaries.

Organisation description

BOQ's Climate Active organisation certification includes entities operating under ABN 32 009 656 740 including greenhouse gas emissions associated with our Australian and New Zealand (NZ) operations.

This includes BOQ Retail (including corporate and owner-managed branches), ME, Virgin Money Australia, BOQ Business, BOQ Finance, and BOQ Specialist operations. A full list of ABNs for subsidiary entities is included in Appendix A.

BOQ is one of Australia's leading regional banks, having served customers for almost 150 years. During our long history, we have evolved from a Queensland focused, branch-based bank to a nationally diversified financial services business with a focus on niche commercial lending segments, highly specialised bankers, a national branch network deeply anchored in their respective communities, and major support centres in Brisbane, Sydney, Melbourne, and Perth. We provide a range of products to support the financial needs of our customers and pride ourselves on building long-term customer relationships that are digitally enabled with a personal touch.

Our sustainability approach is centred on long-term value creation that ensures we remain relevant to our customers, people, shareholders and the communities in which we operate. We have been evolving our approach and we recognise this work is never complete. We are committed to building a sustainable business and continue to lift our aspirations as to how we manage the environmental, social and governance impacts of our business.

In line with the Climate Active Organisation Standard, we applied a boundary which accounts for the greenhouse gas emissions from our everyday business operations. Our organisational boundary includes all facilities we have operational control over including branches, commercial facilities, data centres, ATMs and fleet vehicles. The greenhouse gas emissions included in our boundary are associated with the direct and indirect fuel and electricity consumption for:

- Electricity from all facilities including our leased support centres and retail branches including owner managed branches (OMB's).
- Organisational purchased goods and services and capital spend including corporate software and hardware, corporate consulting, data centre leasing, corporate IT services, legal and insurance etc.
- Employee travel including both business travel (e.g. flights, taxis, etc.), employees commuting to work and work from home emissions.
- Business waste.
- Emissions associated with the distribution, customer use, and disposal of BOQ's products and services e.g. bank cards, bank statements.

The BOQ organisational boundary excludes the following greenhouse gas emissions associated with the Climate Active Carbon Neutral Standard for Products and Services:

- Loan origination costs
- Printers
- Share Distribution & Share registry services
- Uniforms

Further detail on the material greenhouse gas emissions inclusions and exclusions are provided in Section 3.

Base year and Reporting year

On 1 July 2021, BOQ acquired ME Bank who maintained a separate Climate Active certification. The BOQ and ME Bank certifications were integrated in 2022. As the acquisition of ME represented a material change to the size of the organisation, the reporting year comprising the period 1 September 2021 – 31 Aug 2022 (FY22) represents the new BOQ organisational baseline.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities

Climate Active carbon neutral products and services

Construction materials and services

Electricity

ICT services and equipment

Office equipment and supplies

Postage, courier and freight

Products

Professional services

Refrigerants

Stationary energy (gaseous fuels)

Stationary energy (liquid fuels)

Transport (air)

Transport (land and sea)

Waste

Water

Working from home

Non-quantified

Release of refrigerants used for HVAC systems

Electricity for the sub-leasing of minor transaction sites within other organisations

Third-party stationary fuels e.g. backup generators

Optionally included

New Zealand operations only whilst owned and operated by BOQ

Outside emission boundary

Excluded

Loan Origination Costs

Printers

Share Distribution

Share Registry

Uniforms

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

BOQ aims to operate in a way that minimises its impact on the environment and maximises opportunities to play a role in a more sustainable future.

At BOQ, our climate aspirations seek to align with the Paris Climate Agreement and the Intergovernmental Panel on Climate Change's (IPCC) subsequent statements underscoring the urgency of limiting global warming to 1.5°C above pre-industrial levels by 2100. We recognise the significant challenges that lie ahead for both global and local economies in transitioning to and achieving net-zero emissions by 2050.

In pursuit of net-zero emissions, we have previously set 2030 targets to reduce our Scope 1 and 2 missions and Scope 3 upstream emissions. We are committed to operationalising action plans aligned with reducing emissions. However, as we prepare for mandatory climate-related financial disclosure, we will revise our methodology for measuring performance and setting targets and publish new climate targets and commitments in 2025.

As a financial institution our largest potential climate impact is related to financing activities. We have previously made commitments with regard to fossil fuel funding and are pleased to have worked with our customers in relation to this. As we look to the future, we will work with customers to identify pathways for a just and inclusive transition, we remain mindful of potential adverse impacts on people and communities.

Emissions reduction actions

BOQ Group has implemented several efficiency measures to reduce emissions associated with fuel and electricity consumption, and emissions in the BOQ supply chain.

- We are well progressed on our commitment to sourcing the equivalent of 100% renewable electricity by 2025.
- We operate our major Brisbane, Sydney and Melbourne support centres on renewable electricity, and entered into GreenPower 100 per cent certified renewable energy contracts for all sites where the Group can choose its energy supplier.
- We reduced emissions through the introduction of electric and hybrid vehicles into our fleet including deploying electric vehicles with mobile lenders who do not have day-to-day access to fixed BOQ charging infrastructure. Working with these employees will allow us to understand the infrastructure constraints required to be solved in order to transition to 100% electric vehicles.
- We engaged with several of our material suppliers on their climate policies and ways to collaborate to reach net zero. Made possible through the implementation of our Supplier Code of Conduct, our supplier engagement allows for more accurate calculation of scope 3 emissions and acknowledges the emission reduction activities of our partners. Several of our supply chain partners are also organisational members of Climate Active.

5.EMISSIONS SUMMARY

Emissions over time

On 1 July 2021, BOQ acquired ME Bank who maintained a separate Climate Active certification. The BOQ and ME Bank certifications were integrated in 2022. As the acquisition of ME represented a material change to the size of the organisation, the reporting year comprising the period 1 September 2021 – 31 Aug 2022 (FY22) represents the new BOQ organisational baseline.

Emissions since base year			
		Total tCO_2-e (without uplift)	**Total tCO_2-e** (with uplift)
2019-2020[1]		55,089	N/A
2020-2021[3]		46,908	N/A
Recalculated[2] Base year	2021–22	38,045	N/A
Year 1:	2022–23	38,425	N/A

*Separately to our Climate Active certification BOQ Group has re-baselined our FY20 and FY21 emissions to the current Climate Active boundary to track performance to public emission reduction commitments. Our re-baselined FY20 and FY21 footprints, which includes what BOQ's emission would be accounting for the ME Bank acquisition, are 55,089 and 46,908 respectively.

FY23 emissions have been restated in March 2025 from the originally published 30,199 tCO2e to 38,425 tCO2e, to correct the emissions boundary and errors in underlying activity data in certain categories..

Significant changes in emissions

Significant changes in emissions			
Emission source	**Previous year emissions** ($t\ CO_2$-e)	**Current year emissions** ($t\ CO_2$-e)	**Reason for change**
Transport (Land & Sea) ***[including bespoke sources]***	5,575.9	3,890.9	Reduced volume of kilometres travelled, particularly by car
ICT Services & Equipment ***[including bespoke sources]***	17,219.7	14,314.5	Shift to supplier specific emissions reporting

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
360 Elizabeth Street, Melbourne	Base Building (electricity and natural gas)

[1] Prior to acquiring ME Bank in FY22 BOQ maintained a Climate Active organisation certification the emissions disclosed here recognise BOQ's initial standalone certification
[2] Following the acquisition of ME Bank BOQ in line with Climate Active requirements undertook a rebase-lining to account for emissions associated with the acquisition going forward. This occurred in FY22.

Emissions summary

Emission Category	Sum of Scope 1 emissions (tCO2-e)	Sum of Scope 2 emissions (tCO2-e)	Sum of Scope 3 emissions (tCO2-e)	Sum of Total emissions (t CO2-e)
Accommodation and facilities	0.00	0.00	154.62	154.62
Cleaning and chemicals	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	871.13	871.13
Electricity (Australia)	0.00	0.00	1,424.72	1,424.72
Electricity (New Zealand)	0.00	0.21	0.28	0.49
Food	0.00	0.00	0.00	0.00
Horticulture and agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	14,314.50	14,314.50
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment and supplies	0.00	0.00	448.85	448.85
Postage, courier and freight	0.00	0.00	743.10	743.10
Products	0.00	0.00	1,366.30	1,366.30
Professional services	0.00	0.00	11,450.30	11,450.30
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary energy (gaseous fuels)	0.00	0.00	113.32	113.32
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	913.68	913.68
Transport (land and sea)	359.22	0.00	3,531.59	3,890.80
Waste	0.00	0.00	608.10	608.10
Water	0.00	0.00	0.00	0.00
Working from home	0.00	0.00	2,124.42	2,124.42
Grand Total	**359.22**	**0.21**	**38,064.92**	**38,424.34**

Uplift factors

N/A

6. CARBON OFFSETS

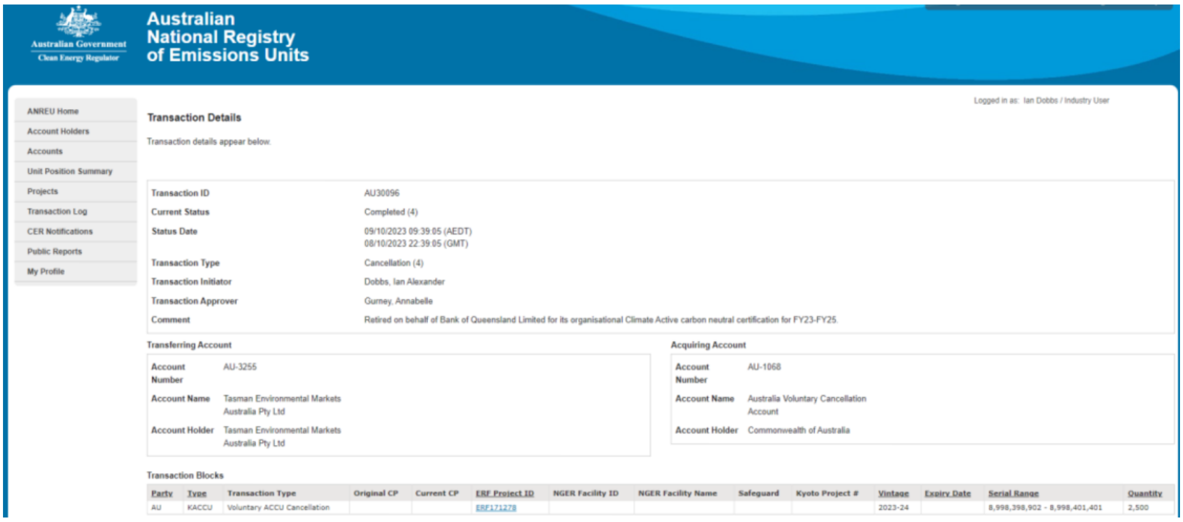
Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	2,500	6.5%
Certified Emissions Reductions (CERs)	35,925	93.5%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Enercon Wind Farms in Karnataka Bundled Project – 33 MW	CER	ANREU	17/10/2022	272,181,920 - 272,207,189, 272,180,809 - 272,181,919, 238,881,042 - 238,883,660	CP2	29,000	27,611	0	1,389	3.5%
Native woodland regeneration project BIN21	ACCU	ANREU	9/10/2023	8,998,398,902 – 8,998,401,401	2023-24	2,500	0	0	2,500	6.5%
Hebei Chongli Qingsanying Wind Farm	CER	ANREU	9/10/2023	1,129,237,898 – 1,129,238,906, 1,129,268,907 – 1,129,300,906	CP2	33,009	0	0	33,009	86%
Guodian Wuqi zhouwan 2nd 49.5MW Wind Power Project	CER	ANREU	9/10/2023	1,127,056,267 – 1,127,079,272, 1,126,875,288 – 1,126,879,272	CP2	26,991	0	25,464	1,527	4%
Total eligible offsets retired and used for this report									38,425	
Total eligible offsets retired this report and banked for use in future reports								25,464		

Offset Retirements



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Australian National Registry of Emissions Units

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Transaction Details

Transaction details appear below.

Transaction ID	AU30096
Current Status	Completed (4)
Status Date	09/10/2023 09:39:05 (AEDT) 08/10/2023 22:39:05 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Dobbs, Ian Alexander
Transaction Approver	Gurney, Annabelle
Comment	Retired on behalf of Bank of Queensland Limited for its organisational Climate Active carbon neutral certification for FY23-FY25.

Transferring Account

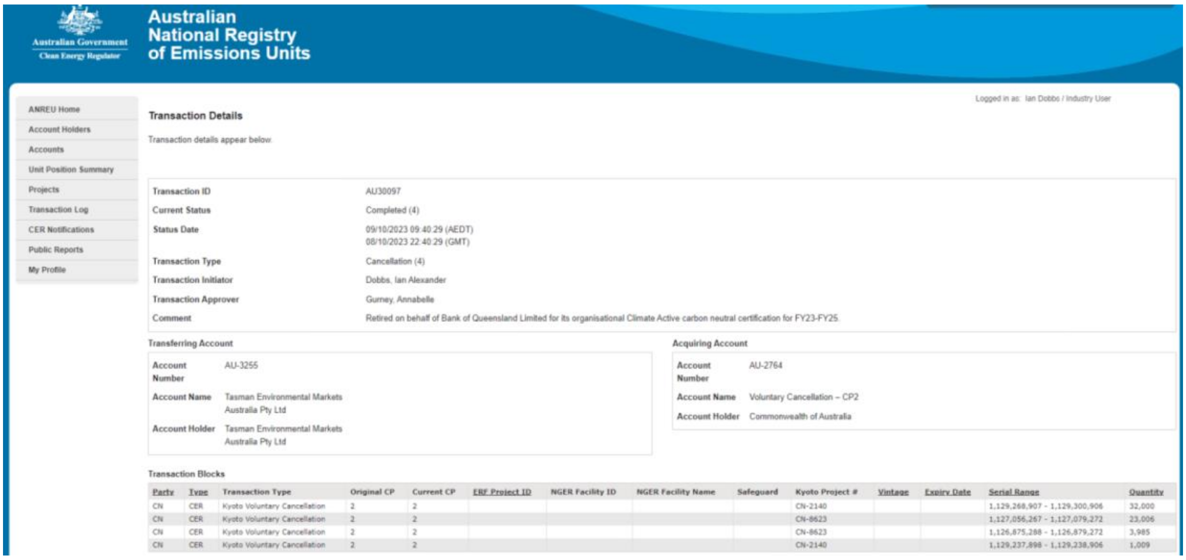
Account Number	AU-3255
Account Name	Tasman Environmental Markets Australia Pty Ltd
Account Holder	Tasman Environmental Markets Australia Pty Ltd

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF171278					2023-24		8,998,398,902 - 8,998,401,401	2,500



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Transaction Details

Transaction details appear below.

Transaction ID	AU30097
Current Status	Completed (4)
Status Date	09/10/2023 09:40:29 (AEDT) 08/10/2023 22:40:29 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Dobbs, Ian Alexander
Transaction Approver	Gurney, Annabelle
Comment	Retired on behalf of Bank of Queensland Limited for its organisational Climate Active carbon neutral certification for FY23-FY25.

Transferring Account

Account Number	AU-3255
Account Name	Tasman Environmental Markets Australia Pty Ltd
Account Holder	Tasman Environmental Markets Australia Pty Ltd

Acquiring Account

Account Number	AU-2764
Account Name	Voluntary Cancellation – CP2
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-2140			1,129,268,907 - 1,129,300,906	32,000
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-8623			1,127,056,267 - 1,127,079,272	23,006
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-8623			1,126,875,288 - 1,126,879,272	3,985
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-2140			1,129,237,898 - 1,129,238,906	1,009

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	787

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity Surrendered (MWh)	Quantity used in previous periods	Quantity banked for future periods	Quantity used for this period
Qube MPE Warehouse 1 – NSW – Solar	NSW, Australia	LGC	REC Registry	2 June 2023	SRPVNSU7	1,180 – 1,403 1,404 – 1,442 1,443 – 1,587 2,206 – 2,563 2,564 – 2,997	2021	Solar	1,200	0	413	787
Total LGCs surrendered and used in this report												**787**
Total eligible LGCs surrendered this report and banked for use in future reports											**413**	

APPENDIX A: ADDITIONAL INFORMATION

Legal Entity Name	ABN/NZ Business Number
Bank of Queensland Limited	ABN: 32 009 656 740
BOQ Asset Finance & Leasing Pty Ltd	ABN: 79 074 206 634
BOQ Credit Pty Limited	ABN: 92 080 151 266
BOQF Cashflow Finance Pty Ltd	ABN: 68 062 762 921
BOQ Equipment Finance Limited	ABN: 78 008 492 582
BOQ Finance (Aust) Limited	ABN: 56 065 745 735
BOQ Funding Pty Limited	ABN: 35 079 936 495
BOQ Home Pty Ltd	ABN: 72 051 900 380
BOQ Specialist (Aust) Proprietary Limited	ABN: 55 071 292 594
BOQ Specialist Pty Ltd	ABN: 94 110 704 464
BOQ Share Plans Nominee Pty Ltd	ABN: 87 102 803 261
B.Q.L. Management Pty. Ltd.	ABN: 87 081 052 342
Home Credit Management Pty Ltd	ABN: 84 009 108 123
Home Financial Planning Pty Ltd	ABN: 92 009 055 136
Members Equity Proprietary Limited	ABN: 56 070 887 679
Pioneer Permanent Pty Ltd	ABN: 36 087 652 042
StateWest Financial Planning Pty Ltd	ABN: 32 009 137 508
Virgin Money (Australia) Pty Limited	ABN: 75 103 478 897
Virgin Money Financial Services Pty Ltd	ABN: 51 113 285 395
Virgin Money Home Loans Pty Limited	ABN: 81 117 183 623
Alliance Premium Funding Limited	NZ Company Number: 5705689
BOQ Finance (NZ) Limited	NZ Company Number: 708549

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

New Zealand emissions

Please note, the below extract from the Climate Active Electricity Calculator does not include the emissions generated due to the consumption of electricity at BOQ's New Zealand location. The New Zealand office does not have any base building electricity, and so only tenancy-controlled consumption is contained below.

Total electricity consumption (tenancy only)	2833 kWh
Renewable electricity (voluntary and mandatory)	0 kWh

	Market-based		Location-based	
	Emission Factor (kgCO2-e/kWh)	Emissions (tCO2e)	Emission Factor (kgCO2-e/kWh)	Emissions (tCO2e)
Scope 2	0.073	0.207	0.077	0.218
Scope 3	0.100	0.283	0.000	0.000

Market-based approach summary			
Market-based approach	**Activity Data (kWh)**	**Emissions (kg CO_2-e)**	**Renewable percentage of total**
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	787,000	0	10%
GreenPower	3,656,037	0	46%
Climate Active precinct/building (voluntary renewables)	405,156	0	5%
Precinct/Building (LRET)	107,256	0	1%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	13,198	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	3,347	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,373,796	0	17%
Residual Electricity	1,549,950	1,480,202	0%
Total renewable electricity (grid + non grid)	**6,345,791**	0	80%
Total grid electricity	**7,895,741**	1,480,202	80%
Total electricity (grid + non grid)	**7,895,741**	1,480,202	80%
Percentage of residual electricity consumption under operational control	**0%**		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	1,549,950	1,480,202	
Scope 3	1,549,950	1,480,202	

Total renewables (grid and non-grid)	**80.37%**
Mandatory	**18.80%**
Voluntary	**61.57%**
Behind the meter	**0.00%**
Residual scope 2 emissions (t CO_2-e)	**0.00**
Residual scope 3 emissions (t CO_2-e)	**1,480.20**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**0.00**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**1,424.72**
Total emissions liability (t CO_2-e)	**1,424.72**
Figures may not sum due to rounding. Renewable percentage can be above 100%	

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	63%	(kWh)	Scope 2 Emissions (kg CO_2-e)	Scope 3 Emissions (kg CO_2-e)	(kWh)	Scope 3 Emissions (kg CO_2-e)
ACT	17,804	11,284	8,238	677	6,520	5,151
NSW	1,600,024	1,014,113	740,302	60,847	585,911	462,870
SA	26,587	16,851	4,213	1,348	9,736	3,213
VIC	1,608,445	1,019,450	866,533	71,362	588,995	541,875
QLD	3,940,365	2,497,447	1,823,136	374,617	1,442,918	1,269,768
NT	28,803	18,256	9,858	1,278	10,547	6,434
WA	614,513	389,485	198,637	15,579	225,028	123,765
TAS	59,199	37,521	6,379	375	21,678	3,902
Grid electricity (scope 2 and 3)	**7,895,741**	**5,004,407**	**3,657,296**	**526,083**	**2,891,333**	**2,416,978**
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	**7,895,741**					

Residual scope 2 emissions (t CO_2-e)	**3,657.30**
Residual scope 3 emissions (t CO_2-e)	**2,943.06**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**3,349.94**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**2,725.55**
Total emissions liability	**6,075.49**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
360 Elizabeth Street, Melbourne , VIC 3000	**570,511**	**0**

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Release of refrigerants used for HVAC systems.	Immaterial
Electricity for the sub-leasing of minor transaction sites within other organisations	Immaterial
Third-party stationary fuels e.g. backup generators	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations In the relevance criteria above, delete whichever of organisation or precinct does not apply to this certification.

Excluded emissions sources summary

Emission sources tested for relevance						Justification
Loan origination costs	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Printers	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Share Distribution	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Share Registry Services	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.
Uniforms	N	Y	N	N	N	The emissions source is likely to be less than 0.1% of total emissions. BOQ has a degree of influence through procurement on these emissions, however the source of these emissions does not create supply chain risks, and it is unlikely to be of significant public interest. It is unlikely stakeholders would expect these emissions to be included within BOQs emission profile.

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