Climate Active Carbon Neutral certification

Public Disclosure Statement







THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: LIF Pty Ltd

Building / Premises name: Village Centre

Building Address: 1 Perry Street, Batemans Bay, NSW 2536

Corresponding NABERS Energy

Rating number

SC37349

This building Village Centre has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the rating period 01/1/2024 to 31/12/2024 The carbon neutral certification is valid until 29/4/2026.

Total emissions offset	132 t€02-e
Offsets bought	0.00% ACCUs, 0.00% VCUs, 0.00% CERs, 100.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

Village Centre has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 29th of April 2026

Reporting Year Period	
The rating period / reporting year	1/01/2024
12 consecutive months of data used to calculate the NABERS Star rating.	to
	31/12/2024

1. Carbon Neutral Information

1A Introduction:

LIF Pty Itd (ABN 92 099 664 285) is the Trustee for Local Government Property Fund (ABN 38 870 339 380) which is managed by Vision Super Pty Itd (ABN 50 082 924 561) as trustee for the Local Authorities Superannuation Fund (ABN 24 496 637 884) ('Vision Super'). Vision Super integrates environmental, social, and governance (ESG) considerations into its investment strategy. This approach aims to optimise net long-term risk-adjusted returns for its members.

1B Emission sources within certification boundary

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Table 1. Emissions Boundary		
The Building has achieved Carbon	Base Building; or	
Neutral Certification for the	Whole Building.	
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources within the geographic boundary of the building that are excluded from the emissions boundary of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
Retail tenancy light and power Tenant-	Retailer tenancy lighting, power and supplementary air-conditioning are excluded as per NABERS minimum energy coverage requirements for shopping centres
managed waste streams	Tenant managed waste streams are not managed by the building owner are excluded as per NABERS requirement

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO₂ −e
Scope 1: Refrigerants	1.2
Scope 1: Natural gas	0.0
Scope 1: Diesel	0.0
Scope 2: Electricity	0.0
Scope 3: Natural gas	0.0
Scope 3: Diesel	0.0
Scope 3: Electricity	0.0
Scope 3: Waste	117.4
Scope 3: Water and Wastewater	12.8
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	132

^{*}The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

	Table 4. Offsets retired									
		Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity	Eligible Quantity used for this reporting period claim	Percentage of
Project Description	Type of offset units						(tCO2 -e) (total quantity retired) ***	banked for future reporting periods		total (%)
Cururos Wind Farm Project	VER	Gold Standard	18/06/2025	GS1-1-CL-GS3567-12-2017-23424-31297-31428 https://registry.goldstandard.org/batch- retirements/details/213932	2017	132	132	0	132	100.0%
TOTAL Eligible Quantity used for this reporting period clain						this reporting period claim		132		
TOTAL Eligible Quantity banked for future reporting perio						or future reporting periods	0			

^{*} If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

^{**} Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

^{***} Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable	Energy	Certificate	(REC)	summary
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The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates	0
(LGCs)*	· ·

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (IREI), GreenPower, and jurisdictional renewables.

Table 6. REC information										
Project supported by REC purchase	Eligible units	Registry :	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Fuel source	Location
		•		Total LGCs sur	rrendered this report an	l used in this report		0		

5. Minimum energy efficiency requirements not met (please refer to section 4.2.2 & 4.2.3 of the NABERS Carbon Neutral Technical Guidance Document for more details)

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment can be made -

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment cannot be made

a) Why the minimum NABERS Energy rating cannot be achieved.

n

b) Why a commitment cannot be made to achieve the rating within three (3) years.

0

c) What the building's emissions reduction strategy is in accordance with Section 2.4 of the Climate Active Carbon Neutral Standard for Buildings.

0

Amount of renewable electricity to be purchased to bring carbon emissions intensity (kgCO2e/sqm) of the rated energy to the equivalent of the minimum NABERS Energy rating requirement

0 kWh

Evidence of purchase of this renewable electricity -

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach					
Total renewables (onsite and offsite) (cell D45)	432,429	kWh			
Mandatory * (RET) (cell D32)	54,908	kWh			
LGCs voluntarily surrendered (cell D36+D37)	0	kWh			
GreenPower voluntarily purchased (cell D34)	289,602	kWh			
Onsite renewable energy consumed (cell D41+D43)	87,919	kWh			
Onsite renewable energy exported (cell D40)	0	kWh			
Total residual electricity (cell D44)	-54,908	kWh			
Percentage renewable electricity – (cell D46)	100.00%				
Market Based Approach Emissions Footprint (cell M44)	-49,967	kgCO ₂ -e			
Location Based Approach					
Location Based Approach Emissions Footprint (cell L38)	211,409	kgCO ₂ -e			

Note

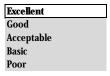
^{*} Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 88.95% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:



Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 - Estimation based on a default annual leakage rate

Method 2 - Approximation based on records of top-ups"

Refrigerant emissions make up 0.94% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

0					
Assessment method	Refrigerant emissions calculated per method (t CO2-e)				
Method 1	1.24				
Method 2	0.00				
Total	1.24				

Appendix D: Screenshots of offsets purchased

