PUBLIC DISCLOSURE STATEMENT

CLOUDWERX HOLDINGS PTY LTD

ORGANISATION CERTIFICATION
FY2023–24

Australian Government

Climate Active
Public Disclosure Statement

An Australian Government Initiative

NAME OF CERTIFIED ENTITY	Cloudwerx Holdings Pty Ltd
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	*To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.* Signature here Signed by: Toby Wilcock 3C031A30700F4B9...
	Toby Wilcock Chief Executive Officer (CEO) Date 26 November 2025 | 5:06 PM AEDT

Australian Government
Department of Climate Change, Energy, the Environment and Water

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	829.15 tCO_2-e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	19%
CARBON ACCOUNT	Prepared by: Pathzero
TECHNICAL ASSESSMENT	Next technical assessment due: FY2025

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Cloudwerx Holdings Pty Ltd, ABN 26 656 161 027, including the subsidiaries listed in the table below.

The emissions boundary has been defined based on the operational control approach. The boundary comprises of the certifying entity, Cloudwerx Holdings Pty Ltd (ABN 26 656 161 027) and its Australian subsidiaries, Cloudwerx Pty Ltd (ABN 82 625 801 274) and Lightfold Australia (ABN 51 637 738 580), and its overseas subsidiaries, Cloudwerx Solutions India Private Ltd (CIN U72900PN2020FTC190663) and Cloudwerx (NZ) Pty Ltd (NZBN 9429050226139). All international operations have been included in the emissions boundary.

The greenhouse gases included in the inventory include all those that are reported under the Kyoto Protocol: carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF6). All emissions are reported in tonnes of carbon dioxide equivalent (tCO2-e) and uses relative global warming potentials (GWPs).

This Public Disclosure Statement includes information for FY24 reporting period.

Organisation description

Cloudwerx trades under the ABN 82 625 801 274, with Australian subsidiaries, Cloudwerx Pty Ltd (ABN 82 625 801 274) and Lightfold Australia (ABN 51 637 738 580 and overseas assets, India business operations of Cloudwerx Solutions India Private Ltd (CIN U72900PN2020FTC190663) and New Zealand business operations of Cloudwerx (NZ) Pty Ltd (NZBN 9429050226139).

Cloudwerx is a globally based professional services consulting firm that empowers employees to be at the centre of intelligent automation, combining Salesforce, MuleSoft, Data and AI to deliver rapid-scale innovation to customers. Our mission is to transform businesses for future success and create lifelong partnerships. We aspire to become one of the world's leading companies, the first choice for our people and partners. Our services fall under four key pillars: advisory, implementation, integration, and managed services which provide end-to-end strategic transformation to drive customer success.

Cloudwerx operates out of three locations in this reporting period:

- Suite 1302, Level 13, 10-20 Bond St, Sydney NSW 2000, Australia
- Balewadi - Hinjawadi Rd, Patil Nagar, Balewadi, Pune, Maharashtra, India
- 188 Quay Street, Auckland CBD, Auckland 1010, New Zealand

There have been organisational and location changes to Cloudwerx Holdings during this reporting period. Cloudwerx has undergone a minor divestment of their small New Zealand team consisting of 3 FTEs and closed its office in New Zealand. This location (188 Quay Street, Auckland CBD, Auckland 1010, New Zealand) has been accounted for in this reporting period for the partial period it was operating. Cloudwerx did not have operational control over this location and scope 2 electricity emissions are not associated with

this location. This is because the employees are remote and occasionally worked from a co-working desk where they do not have control over electricity usage or receive electricity bills.

Additionally, Cloudwerx acquired Lightfold Australia, a small organisation with 16 fully remote employees working from Brisbane. This organisation does not have a physical office. The organisation's business activities have not diversified because of this acquisition and it has not led to a change in total emissions greater than 10%, therefore a base year recalculation has not been triggered.

There have also been changes to the locations Cloudwerx Solutions India Private Ltd operates out of in this reporting period. Cloudwerx no longer operates out of the 2 locations that were used in FY23 (Noida-Greater Noida Expy, Sector 135, Noida, Uttar Pradesh, India and 103, Senapati Bapat Rd, Bahiratwadi, Bhahirat Wadi, Gokhalenagar, Pune, Maharashtra 411016, India). Their new location is Balewadi - Hinjawadi Rd, Patil Nagar, Balewadi, Pune, Maharashtra, India. In the previous reporting period, scope 2 electricity was included in the calculations and they received electricity bills. However, they do not have operational control over their new location and scope 2 electricity is not associated with this location. Employees are mostly remote and although there is a leased office space, they do not have control over the electricity usage and do not receive electricity bills.

The following subsidiaries are also included within this certification:

Legal entity name	ABN	ACN
Cloudwerx Pty Ltd	82 625 801 274	
Lightfold Australia Pty Ltd	51 637 738 580	637 738 580
Cloudwerx Solutions India Private Ltd	(CIN U72900PN2020FTC190663)	
Cloudwerx (NZ) Pty Ltd	(NZBN 9429050226139).	

3. EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified
Accommodation

Cleaning and chemicals

Electricity

Food

ICT services and equipment

Office equipment & supplies

Postage, couriers & freight

Professional services

Stationary energy

Transport (Air)

Transport (Land and Sea)

Waste

Working from home

Non-quantified
N/A

Optionally included
N/A

Outside emission boundary

Excluded
N/A

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Cloudwerx has developed an emission reduction strategy targeting the top emission sources from its base year inventory. Cloudwerx is committed to reducing emissions as much as possible within its entire value chain. It is important to note that Cloudwerx is currently undergoing significant growth. Due to this, a review of the reduction strategies will be completed on a yearly basis over the next 5 years at the end of each financial year to determine the effectiveness of the strategy, and whether to consider the need to revise them in line with company growth.

Emission Reduction Strategies

Cloudwerx commits to reduce all emissions in our value chain by 8% for the following 5 year period using tCO_2-e/FTE for FY2022 as the baseline.

ICT Services and Equipment

On a tCO_2-e/FTE basis, Cloudwerx will reduce total emissions related to ICT services and equipment (International and Australian locations) by:

- Reducing the purchasing of computer hardware by utilising the product until it's end-of-life and making sure to recycle these products when they have reached their end-of-life.
- The integration of multi-function devices to enhance energy efficiency in new equipment.
- Continue to purchase Energy STAR rated IT/telecommunications equipment.

Working from home

On a tCO_2-e/FTE basis, Cloudwerx will reduce total emissions related to working from home (International and Australian locations) by:

- Implementing staff education campaigns to reduce emissions at home, by encouraging employees to purchase renewable electricity.
- Encourage employees who work from home to reduce emissions by turning-off IT equipment, turning-off lights, embracing natural sunlight and turning-off computer monitors.

Professional Services

On a tCO_2-e/FTE basis, Cloudwerx will reduce total emissions related to Professional services (International and Australian locations) by:

- Where possible, change to carbon-neutral services.
- Aim to make purchasing decisions based on the carbon footprint of the supplier.
- Encourage current suppliers to explore carbon neutrality.

Other Reduction Initiatives that Cloudwerx will pursue:

- Promoting use of video conferencing technology and minimising non-essential business travel, where possible.

Emissions reduction actions

Cloudwerx has actively promoted and implemented a number of our emissions reduction strategies over the past 12 months, as part of our ongoing commitment to sustainability during a period of business growth.

The following specific strategies have been implemented:

ICT Services and Equipment

Reduction in the purchase of new computer hardware by utilising equipment through to its end-of-life, repairing damaged or faulty devices where necessary, and recycling products through approved e-waste channels.

Cloudwerx continues to promote the integration of multi-function devices and prioritises the purchase of Energy STAR-rated equipment to enhance energy efficiency across all locations.

Other Reduction Initiatives

Whilst we have experienced an increase in domestic and international travel due to client, partner, and internal business needs, Cloudwerx continues to promote the use of video conferencing technology and to minimise non-essential travel wherever possible. Cloudwerx utilises Zoom, Microsoft Teams, and Google Meet through an integrated platform, enabling seamless collaboration with clients across their preferred systems.

Cloudwerx continues to support a global hybrid working environment with no mandatory days in-office. Although there has been a modest increase in office attendance (in line with industry trends), we have observed only a minimal increase in emissions from land transport. Employees are encouraged to use public transport as their primary commuting method.

Cloudwerx continues to utilise renewable energy providers for electricity supply across all office locations.

In addition, we have implemented and maintained in-office recycling and green waste bin usage, and operate with a no stationery or printing policy to reduce resource consumption and minimise waste.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO_2-e (without uplift)	**Total tCO_2-e** (with uplift)
Base year/Year 1:	2021-22	523	N/A
Year 2:	2022-23	884	N/A
Year 2:	2023-24	830	N/A

Significant changes in emissions

Significant changes in emissions			
Emission source	**Previous year emissions** (t CO_2-e)	**Current year emissions** (t CO_2-e)	**Reason for change**
Computer and technical services	110.18	86.65	Spend for computer and technical services was $794,484.50 in FY23 and $838,668.44 in FY24. Although spend increased, emissions decreased due to the emissions factor changing between years (Emissions factor used was 0.13868657 from IELab Australian Base, 2021 in FY23 and the emissions factor used for FY24 was 0.10332271 from IELab Australian Base, 2022).
Technical services	110.34	165.38	$676,162.31 in FY23 to $1,013,425.49 in FY24 due to hiring of a technical professional instead of enrolling the full-time employee and inclusion of Lightfold expenses in FY24.
International and domestic flights	76.51	109.87	There was an increase in sales travel and client visits in FY24.

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO_2-e)	Scope 2 emissions (tCO_2-e)	Scope 3 emissions (tCO_2-e)	Total emissions (t CO_2-e)
Accommodation and facilities	0.00	0.00	19.15	19.15
Cleaning and Chemicals	0.00	0.00	0.37	0.37
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.00	0.00
Electricity[1]	0.00	11.17	128.49	139.66
Food	0.00	0.00	53.20	53.20
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	103.86	103.86
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	1.62	1.62
Postage, courier and freight	0.00	0.00	0.63	0.63
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	254.66	254.66
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	109.87	109.87
Transport (Land and Sea)	0.00	0.00	19.24	19.24
Waste	0.00	0.00	30.19	30.19
Water	0.00	0.00	0.00	0.00
Working from home	0.00	0.00	96.69	96.69
Total emissions (tCO_2-e)	**0.00**	**11.17**	**817.98**	**829.15**

[1] 30.97 tCO_2-e of domestic electricity and 108.69 tCO_2-e of international electricity, totaling 139.66 tCO_2-e of electricity. The emissions from co-working desk spaces and base buildings have been included under the 'Electricity' emission category. This is due to the assumption that the co-working spaces and base buildings use a combination of energies like electricity, gas and dry wood to power the space. As we have not been provided a split of the energies used to make accurate attributions, we have placed the emissions under Electricity as this category would incur a similar mix of energy.

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	830	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Pacajai REDD+ Project	VCU	Verra Registry	27/11/2024	9738-128745449-128746278-VCS-VCU-259-VER-BR-14-981-01012017-31122017-0	2017	830	0	0	830	100.00%

Co-benefits

Pacajai REDD+ Project, Brazil

REDD Project aims to stop deforestation within private parcels amounting to 135,105 Ha at the edge of the deforestation frontier in Brazil. The Climate objective of the Project is to avoid and prevent unplanned deforestation in native forests thus avoiding the emission of 9,582,742 tCO_2-e through a period of 40 years of Project crediting period. Such an objective was achieved by managing the land in the form of a “private reserve” by monitoring and operating a pre-designed plan created in 2009. This operation is ever changing as we learn new things about the forest, the riverine people community and adapt to government related policy changes. The medium-term goal is to allow forest regeneration by reducing the area of cassava, by focusing on crops that are alternatives, and smaller footprint crops. Thus, increasing the amount of carbon sequestered in the forest.

The project focuses on three principal strategies to ensure the maintenance and enhancement of the project benefits beyond the project lifetime and include:

- Skill and capacity development.
- Goal of permanent land ownership
- Health benefits

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach.

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kg CO_2-e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	**0**	**0**	**0%**
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	3,177	0	19%
Residual Electricity	13,792	12,551	0%
Total renewable electricity (grid + non grid)	**3,177**	**0**	**19%**
Total grid electricity	**16,969**	**12,551**	**19%**
Total electricity (grid + non grid)	**16,969**	**12,551**	**19%**
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	**13,792**	**12,551**	
Scope 2	12,277	11,172	
Scope 3 (includes T&D emissions from consumption under operational control)	1,516	1,379	
Residual electricity consumption not under operational control	**0**	**0**	
Scope 3	0	0	

Total renewables (grid and non-grid)	**18.72%**
Mandatory	**18.72%**
Voluntary	**0.00%**
Behind the meter	**0.00%**
Residual scope 2 emissions (t CO_2-e)	**11.17**
Residual scope 3 emissions (t CO_2-e)	**1.38**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**11.17**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**1.38**
Total emissions liability (t CO_2-e)	**12.55**

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	**100%**	**(kWh)**	**Scope 2 Emissions ($kgCO_2$-e)**	**Scope 3 Emissions (kgCO2-e)**	**(kWh)**	**Scope 3 Emissions ($kgCO_2$-e)**
NSW	16,969	16,969	11,539	**848**	0	0
Grid electricity (scope 2 and 3)	**16,969**	**16,969**	**11,539**	**848**	**0**	**0**
NSW	0	0	0	0		
Non-grid electricity (behind the meter)	**0**	**0**	**0**	**0**		
Total electricity (grid + non grid)	**16,969**					

Residual scope 2 emissions (t CO_2-e)	**11.54**
Residual scope 3 emissions (t CO_2-e)	**0.85**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**11.54**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**0.85**
Total emissions liability (t CO_2-e)	**12.39**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
N/A	**0**	**0**

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO_2-e)
N/A	**0**	**0**

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisation's

There are no excluded emissions for this reporting period.

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						**Size:** **Influence:** **Risk:** **Stakeholders:** **Outsourcing:**

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