



PUBLIC DISCLOSURE STATEMENT

HYDROFLUX EPCO PTY LTD

PRODUCT CERTIFICATION

FY2023-24


Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Hydroflux Epco Pty Ltd
REPORTING PERIOD	Financial year 1 July 2023 – 30 June 2024 True-up report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Luis Bastos Chief Executive Officer 5 November 2025</p>



Australian Government

Department of Climate Change, Energy,
the Environment and Water

Public Disclosure Statement documents are prepared by the submitting organisation. The material in Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement documents and disclaims liability for any loss arising from the use of the document for any purpose.

Version 9.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	349 tCO ₂ -e
CARBON OFFSETS USED	100% VERs
RENEWABLE ELECTRICITY	46.03%
CARBON ACCOUNT	Prepared by: Cress Consulting Pty Ltd
TECHNICAL ASSESSMENT	11th October 2023 Cress Consulting Next technical assessment due: FY 2026-27
THIRD PARTY VALIDATION	Type 3 16th October 2023 Maria Angelica Arteaga Jaime

Contents

1. Certification summary	3
2. Certification information	4
3. Emissions boundary	5
4. Emissions reductions	8
5. Emissions summary	9
6. Carbon offsets	11
7. Renewable Energy Certificate (REC) summary	13
Appendix A: Additional information	14
Appendix B: Electricity summary	16
Appendix C: Inside emissions boundary	19
Appendix D: Outside emission boundary	21

2.CERTIFICATION INFORMATION

Description of product certification

This product certification is for a product portfolio of water and wastewater treatment equipment sold in Australia and the Pacific Islands by Hydroflux Epco Pty Ltd. The product portfolio covers QPRESS, STRAINPRESS, RoadTrain, BioCap, Clarifiers, AEROSTRIP, Liquid Drum Screens, and Inclined Drum Screens.

- Functional unit: tCO₂-e/kg of equipment sold
- Offered as: full coverage product
- Life cycle: cradle-to-gate. This component of the life cycle includes all emissions from raw material extraction through to product delivery as stipulated by the contractual agreement. Emissions for the life cycle beyond the gate (i.e. at the point where we transfer the equipment to our customer) reside with our customer, and these may include transport, installation, usage and end of life.

The responsible entity for this product certification is Hydroflux Epco Pty Ltd, ABN 93 161 226 606.

Description of business

The Hydroflux Group of companies are sustainability driven and were created to deliver unrivalled engineering and scientific knowhow to issues of sustainability, climate adaption and environmental protection with specific focus on water, wastewater, renewable energy, climate resilience and environmental protection. Climate Active certification demonstrates that Hydroflux is a mature company that takes its climate responsibility seriously.

Hydroflux Epco Pty Ltd design, manage, and install water and wastewater treatment equipment with somewhat limited ability to influence carbon emissions in relation to this product portfolio as the majority of attributable processes are outside our operational control and defined by contractual agreements.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as 'attributable processes' of a product or service. These attributable processes are services, materials and energy flows that become the product or service, make the product or service and carry the product or service through its life cycle. These attributable emissions have been quantified in the carbon inventory.

Non-quantified emissions have been assessed as attributable and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

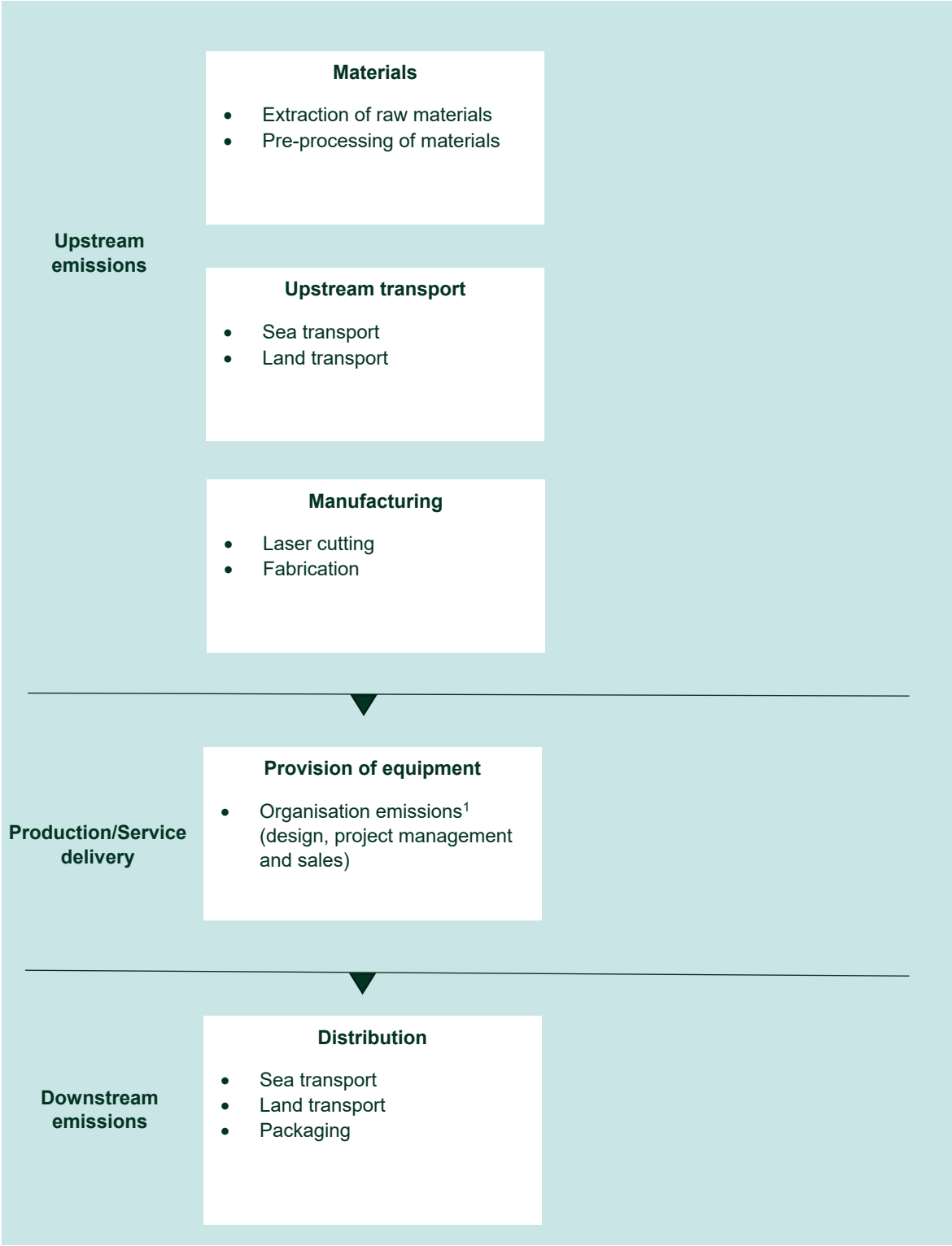
Non-attributable emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

Emissions boundary for FY2023-24 (true-up)

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Non-attributable</u>
Raw material extraction	N/A	Downstream life cycle stages:
Material pre-processing		Distribution and storage after delivery
Manufacturing		Installation
Hydroflux organisation for the design, project management and sales of products (offset via the parent organisation Hydroflux Pty Limited)		Use
Transport (land and sea)		End of life
Distribution to customer		
Packaging		
	<u>Optionally included</u>	
	N/A	

Product process diagram for FY2023-24 (true-up)

Cradle-to-gate boundary



¹ Hydroflux Epco Pty Ltd organisation emissions are declared and offset via their parent organisation Hydroflux Pty Limited – see the Public Disclosure Statement document for [Hydroflux Pty Limited](#).

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Hydroflux Epco Pty Ltd takes its climate responsibility seriously, extending the Hydroflux Group's organisation certification to our products. Scope 1 and 2 emission reduction actions are outlined in the Hydroflux Group's organisation certification (see the Public Disclosure Statement document for [Hydroflux Pty Limited](#)). Scope 3 emissions are targeted in this emissions reduction strategy.

Our ability to influence carbon emissions in relation to this product portfolio is somewhat limited as the majority of attributable processes are outside our operational control and defined by contractual agreements.

We recognise that meaningful emissions reduction action takes time, so actions will build on progress achieved in previous years into 2023 and onwards. We will continue to formally communicate our carbon neutral commitment to all employees, suppliers, contractors, fabricators and peers within the industry to support our emissions reduction and consequently encourage the decarbonisation of the industry as a whole.

We will focus on working with the Hydroflux Group of entities to define what sustainable procurement means to the business and determine how this definition will best guide a sustainable procurement strategy, policy and the way we conduct business by the end of December 2025.

Emissions reduction actions

In the 2023-24 reporting period, Hydroflux Epco Pty Ltd:

- Conducted a formal presentation in November 2023 to engage with five key local suppliers and gain insights into sustainability actions in the Hydroflux group supply chain.
- Initiated communication of our carbon neutral commitment in our Operation and Maintenance Manuals for all the projects.
- Continued to communicate our carbon neutral commitment to our customers through project management plans.
- Continued to optimise our transport processes on a project-by-project basis, in alignment with our contractual agreements.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e	Percentage change in the emissions intensity of the functional unit
Base year/ Year 1:	2022-23	583.5	
Year 2:	2023-24	348.8	-6.2%

Significant changes in emissions for FY2023-24

Significant changes in emissions			
Attributable process	Previous emissions (t CO ₂ -e)	Actual emissions (t CO ₂ -e)	Reason for change
Steel embodied emissions	3.4	55.5	Changes in actual number of sold equipment, and material composition.

Use of Climate Active carbon neutral products, services, buildings or precincts for FY2023-24

Certified brand name	Product/Service/Building/Precinct used
Qantas Airways Limited	Flights
Virgin Australia Holdings	Flights
Jetstar Airways Pty Ltd	Flights
Telstra Corporation Limited	Mobile phone plans & mobile broadband plans inc. SIM kits

Emissions summary

Life cycle stage	Projection tCO ₂ -e	True-up tCO ₂ -e
Material extraction and pre-processing	343.7	275.7
Upstream transport	37.4	31.3
Manufacturing	16.8	13.7
<i>Provision of equipment (offset via Hydroflux Pty Limited)*</i>	125.5	79.5
Distribution	49.6	26.1
Packaging	3.6	1.9
Uplift	90.2	-
Attributable emissions (tCO₂-e)	541.3	348.8

* Hydroflux Epco Pty Ltd organisation emissions are declared and offset under their parent organisation Hydroflux Pty Limited – see the Public Disclosure Statement document for [Hydroflux Pty Limited](#).

Details of each product by life cycle stage, and projection and true-up emissions can be found at Appendix A.

Product / Service offset liability	Projection	True-up
Emissions intensity per functional unit	Confidential	Confidential
Emissions intensity per functional unit including uplift factors	N/A	N/A
Number of functional units covered by the certification	Confidential	Confidential
Total emissions (projected, tCO₂-e)	541.3	
Total emissions (actual, tCO₂-e) to be offset		348.8
Difference between projected and actual emissions	192.5 tCO ₂ -e	

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Emissions Reductions (VERs)	349	100.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Methane Gas Capture and Electricity Production at Kubratovo Wastewater Treatment Plant, Sofia, Bulgaria	VER	Gold Standard Impact Registry	18/07/2022	GS1-1-BG-GS4238-6-2015-5862-15974-16399	2015	426	158	0	268	76.79%
Methane Gas Capture and Electricity Production at Kubratovo Wastewater Treatment Plant, Sofia, Bulgaria	VER	Gold Standard Impact Registry	18/07/2022	GS1-1-BG-GS4238-6-2015-5862-16400-16740	2015	341	101 ²	159	81	23.21%

² 101 offset units have been transferred to the parent company Hydroflux Pty Limited to be used as part of their carbon offsets for the reporting period FY2023-24.

Co-benefits

This section provides a brief description of the carbon offset projects purchased and retired for Hydroflux Epco Pty Ltd carbon neutral product claim.

Methane Gas Capture and Electricity Production at Kubratovo Wastewater Treatment Plant, Sofia, Bulgaria

The project is both a methane emissions reduction and energy production project. Methane produced in Kubratovo wastewater treatment plant is captured in common methane tanks serving as a buffer and then supplied to the newly installed CHP gas engines for electricity and heat production, which in turn will substitute both the plant's electricity purchases from the grid and diesel fuel usage. Excess electricity is supplied to the grid. This transformation has a major effect on the environment through dramatically reducing the existing methane gas emissions at the plant while also reducing the volume of sludge (to as much as 50%) that needs to be transported, hence reducing GHG emissions from transportation as well.

The project meets the following Sustainable Development Goals:



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) Summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Emissions summary for FY2023-24 by product

Stage	Huber QPRES (t CO2-e) Proj	Huber QPRES (t CO2-e) True-up	HUBER STRAIN-PRESS (t CO2-e) Proj	HUBER STRAIN-PRESS (t CO2-e) True-up	Road-Train (t CO2-e) Proj	Road-Train (t CO2-e) True-up	BIOCAP (t CO2-e) Proj	BIOCAP (t CO2-e) True-up	AERO-STRIP (t CO2-e) Proj	AERO-STRIP (t CO2-e) True-up	Clarifier (t CO2-e) Proj	Clarifier (t CO2-e) True-up	HUBER Liquid Drum Screens (t CO2-e) Proj	HUBER Liquid Drum Screens (t CO2-e) True-up	HUBER Inclined Drum Screens (t CO2-e) Proj	HUBER Inclined Drum Screens (t CO2-e) True-up	Total (t CO2-e) Proj	Total (t CO2-e) True-up
Material extraction and pre-processing	76.6	47.6	21.6	5.4	51.8	0.0	46.6	0.0	11.8	2.1	66.7	148.6	68.7	63.3	0.0	8.7	343.7	275.7
Upstream transport	12.0	7.4	3.4	0.8	3.3	0.0	3.0	0.0	0.0	0.0	4.7	11.7	10.9	10.0	0.0	1.4	37.4	31.3
Manufacturing	2.1	1.4	0.6	0.2	3.5	0.0	3.1	0.0	0.6	0.1	5.0	9.8	1.9	1.9	0.0	0.3	16.8	13.7
<i>Provision of equipment (offset via Hydroflux Pty Limited)³</i>	40.5	16.6	21.1	4.2	12.3	0.0	8.2	0.0	2.1	0.4	15.0	33.0	26.4	20.8	0.0	4.6	125.5	79.5
Distribution	19.0	9.4	5.2	0.9	2.5	0.0	2.2	0.0	2.4	0.3	3.6	3.5	14.7	10.6	0.0	1.4	49.6	26.1
Packaging	2.5	1.6	0.6	0.1	0.0	0.0	0.0	0.0	0.5	0.1	0.0	0.0	0.1	0.1	0.0	0.0	3.6	1.9
Total	112.2	67.4	31.4	7.5	61.0	0.0	54.9	0.0	15.3	2.7	80.0	173.6	96.3	85.9	0.0	11.8	451.1	348.8
Uplift																	90.2	0.0
Total emissions to be offset																	541.3	348.8
Difference between projected and actual emissions																		192.5

This table shows the differences between projected emissions and actual emissions by life-cycle stage for each product. HUBER Inclined Drum Screens is an additional product for Hydroflux Epco that was not included in the FY2023-24 projected emissions report.

³ Hydroflux Epco Pty Ltd organisation emissions are declared and offset via their parent organisation Hydroflux Pty Limited – see the Public Disclosure Statement document for [Hydroflux Pty Limited](#).

Hydroflux Epco Pty Ltd is committed to the following principles:

- Compliance with our ISO14001 Accredited Environmental Policy
- Compliance with our ISO 45001 & AS/NZS 4801 Accredited Safety Policy
- Compliance with our ISO 31000 Risk Management System
- Compliance with our Modern Slavery Statement
- Providing a safe and respectful workplace
- Encouraging a culture of continuous improvement
- Sustainable water management, specifically the principles of water stewardship
- Conserving natural resources by reusing and recycling where possible
- Ensuring the responsible use of energy

References:

- [H-Sustainability-Policy](#)
- [HG-Modern-Slavery-Statement](#)

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For the true-up reporting year, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	4,708	0	27%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	3,227	0	19%
Residual Electricity	9,305	8,467	0%
Total renewable electricity (grid + non grid)	7,935	0	46%
Total grid electricity	17,240	8,467	46%
Total electricity (grid + non grid)	17,240	8,467	46%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	9,305	8,467	
Scope 2	8,282	7,537	
Scope 3 (includes T&D emissions from consumption under operational control)	1,023	930	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	46.03%
Mandatory	18.72%
Voluntary	27.31%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	7.54
Residual scope 3 emissions (t CO₂-e)	0.93
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	7.54
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.93
Total emissions liability (t CO₂-e)	8.47

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
ACT	0	0	0	0	0	0
NSW	12,886	12,886	8,763	644	0	0
SA	0	0	0	0	0	0
VIC	2,090	2,090	1,651	146	0	0
QLD	2,264	2,264	1,653	340	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	17,240	17,240	12,066	1,130	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	17,240					

Residual scope 2 emissions (t CO₂-e)	12.07
Residual scope 3 emissions (t CO₂-e)	1.13
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	12.07
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	1.13
Total emissions liability	13.20

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason	
	FY2023-24 True-up emissions boundary	FY2023-24 Projection emissions boundary
N/A	N/A	N/A

Excluded emission sources

Attributable emissions sources can be excluded from the carbon inventory, but still considered as part of the emissions boundary if they meet **all three of the below criteria**. An uplift factor may not necessarily be applied.

1. A data gap exists because primary or secondary data cannot be collected (**no actual data**).
2. Extrapolated and proxy data cannot be determined to fill the data gap (**no projected data**).
3. An estimation determines the emissions from the process to be **immaterial**).

Emissions Source	No actual data	No projected data	Immaterial
N/A	-	-	-

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

However, the following data management procedures will be in place to improve the accuracy of calculations in future assessment periods:

- Engaging manufacturers and equipment suppliers to obtain actual electricity consumption data.
- Engaging manufacturers to obtain actual paint consumption for relevant equipment.
- Continue to improve the accuracy of t.km travelled.

This forms part of the continuous improvement processes in place at Hydroflux Epco Pty Ltd.

APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

1. **Size** The emissions from a particular source are likely to be large relative to other attributable emissions.
2. **Influence** The responsible entity could influence emissions reduction from a particular source.
3. **Risk** The emissions from a particular source contribute to the responsible entity's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken by the responsible entity or from outsourced activities that are typically undertaken within the boundary for comparable products or services.

Non-attributable emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification	
						FY2023-24 True-up emissions boundary	FY2023-24 Projected emissions boundary
Distribution and storage after delivery	N	N	N	N	N	<p>Size: The emissions source is not likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products do not typically undertake this activity within their boundary.</p>	<p>Size: The emissions source is not likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products do not typically undertake this activity within their boundary.</p>
Installation	N	N	N	N	N	<p>Size: The emissions source is not likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable</p>	<p>Size: The emissions source is not likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable</p>

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification	
						FY2023-24 True-up emissions boundary	FY2023-24 Projected emissions boundary
						products do not typically undertake this activity within their boundary.	products do not typically undertake this activity within their boundary.
Use	Y	N	N	N	N	<p>Size: The emissions source is likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products do not typically undertake this activity within their boundary.</p>	<p>Size: The emissions source is likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products do not typically undertake this activity within their boundary.</p>
End of life	N	N	N	N	N	<p>Size: The emissions source is not likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products do not typically undertake this activity within their boundary.</p>	<p>Size: The emissions source is not likely to be large compared to other attributable emissions.</p> <p>Influence: Hydroflux does not have the potential to influence the emissions from this source because it is outside of our project's contractual agreement.</p> <p>Risk: The emission source does not contribute to Hydroflux's greenhouse gas risk exposure because it is outside of our project's contractual agreement.</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our product under our operational control.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products do not typically undertake this activity within their boundary.</p>



An Australian Government Initiative

