



PUBLIC DISCLOSURE STATEMENT

LA TROBE FINANCIAL PTY LIMITED
(TRADING AS LA TROBE FINANCIAL)

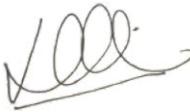
ORGANISATION CERTIFICATION
CY2024

Australian Government

Climate Active

Public Disclosure Statement



NAME OF CERTIFIED ENTITY	La Trobe Financial Pty Limited (trading as La Trobe Financial)
REPORTING PERIOD	1 January 2024 – 31 December 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <hr/>
	Lilian Chin Director of ESG 24/04/2025



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version 9.1.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	2,129.24 t CO ₂ -e
CARBON OFFSETS USED	16.48% ACCUs, 50.00% VCUs, 33.52% CERs. CERs stapled to Gold Standard PER Australian Native Reforestation Yarra Yarra Biodiversity Corridor project, Australia 2025.
RENEWABLE ELECTRICITY	Total renewables 69.60%
CARBON ACCOUNT	Prepared by: Heidi Fog Carbon Neutral Pty Ltd
TECHNICAL ASSESSMENT	24/04/2025 Registered Consultant Heidi Fog Carbon Neutral Pty Ltd Next technical assessment due: CY2027 report

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2. CERTIFICATION INFORMATION

The Climate Active Carbon Neutral certification covers the Australian business operations of La Trobe Financial Pty Limited, trading as La Trobe Financial ABN 80 115 895 362. The operational boundary of the carbon account has been defined based on the operational control approach. Emissions associated with La Trobe Financial's products and services are not included in this organisation certification.

This Public Disclosure Statement represents the reporting period 1 January 2024 to 31 December 2024 (CY2024) and is La Trobe Financial's fourth year as a Climate Active carbon neutral certified organisation.

The carbon account has been prepared in accordance with the Climate Active Carbon Neutral Standard for Organisations. This entails using recognised emission factors and methods for carbon accounting published in Australia, such as the National Greenhouse Accounts (NGA) Factors, and the work of the international corporate accounting and reporting standard The Greenhouse Gas Protocol.

The greenhouse gasses included in the carbon account are the seven gasses reported under the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These gasses are expressed in carbon dioxide equivalents (CO₂-e), providing the ability to present greenhouse gas emissions as one unit.

Description of organisation certification

With over \$20 billion of assets under management, La Trobe Financial is Australia's premier alternative asset manager providing finance and investment solutions to customers globally.

For over seventy years, La Trobe Financial has been managing carefully selected portfolios sourced from the \$2.8 trillion residential and commercial mortgage market. Their rigorous investment disciplines are time-tested and have produced market-leading returns for investors throughout the economic cycle.

La Trobe Financial employs over 530 staff across its Melbourne and Sydney offices and recognises its responsibility as a corporate citizen.

Our international office is not included in the operational boundary of this certification.

La Trobe Financial locations included in our boundary:



3. EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
<p>Natural gas</p> <p>Electricity</p> <p>Resource disposal to landfill (waste)</p> <p>Water</p> <p>IT software and equipment</p> <p>Telephone, mobile and comms services</p> <p>Subscriptions and memberships</p> <p>Training and education</p> <p>Cleaning</p> <p>Repair and maintenance</p> <p>Office paper</p> <p>Paper products and stationery</p> <p>Entertainment and food</p> <p>Accommodation</p> <p>Air Travel</p> <p>Postage, couriers and freight</p> <p>Taxi, rideshare, transport in staff vehicles for business purposes</p> <p>Parking</p> <p>Staff working from home</p> <p>Staff commute to and from work</p>	<p>Not applicable</p>	<p>International representative offices</p> <p>Other purchased goods and services</p>

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

In accordance with the La Trobe Financial ESG framework, we commit to an absolute (Scopes 1 – 3) carbon reduction of a minimum 30% and aim to support the UN sanctioned recommendation of 50% carbon reduction on our CY2021 Climate Active carbon account inventory by 2030. These reductions are based on a comparison with our baseline year (CY2021). The result of this goal will be documented in our Climate Active CY2029 carbon account released early 2030. At this time our overall carbon footprint has reduced by 24.39% compared to our CY2021 base year (This percentage is calculated without the uplift allocated to CY2024's carbon offset requirements from missed contractors' commute to and from work and working from home which occurred across CY2023).

La Trobe Financial aims to reduce its emissions by the following plans:

- We aim to set a company-wide standard in our Climate Conscious Procurement Policy for appliances with the highest possible energy rating in the marketplace by the end of CY26.
- We will optimise meeting formats to minimise the number of flying attendees by prioritising virtual and hybrid meeting where appropriate and consolidating essential in-person travel by end of CY27.
- From 1 January 2026 one additional electricity meter will be moved to 100% renewable electricity.
- We will actively engage with our landlord to advocate for base building upgrades and changes that improve overall building energy efficiency.
- In 2026 we will set up a project, managed by People & Culture, and to run for two years to encourage lower-emission commuting by promoting walking and cycling to work and exploring incentives such as salary-sacrifices for sustainable transport options (including through ongoing sponsorship of the Origin Energy EV leasing (ESG) program which enables employees to lease electric vehicles (EVs) through Origin Energy).
- We will focus on how we manage to avoid and reduce our liability for embodied emissions in our procurement of products and services from our supply chain. This project will be started early 2026 as a cooperation between our Procurement Team and our supply chain.
- Our Board of Directors and Management Team are committed to actively engage, train and develop all colleagues, clients and supply chain to ensure all are aware of the expectations placed on them for our common 2030 goal.
- We will uphold our status as a Climate Active carbon neutral certified organisation and our investments in the support and development of carbon credit projects and all its benefits as well as co-benefits.

Emissions reduction actions

We have already implemented

- We have transitioned to a purchase of 100% renewable electricity for all our tenancy kWh consumption in Sydney and Melbourne as at 1/1/2024. When calculating our Climate Active CY24 carbon account, we changed our method of electricity associated calculation from the location-based to the market-based method. Together with a reduction in the demand for kWh by 29% across three floors in Melbourne, the move to renewable electricity, reduced electricity associated emissions by 71.88% in CY24 compared to CY23.
- Follow-me printing to eliminate the forget factor printing.
- In 2022, we formalised the “work-life-working-from-home” balance with all staff. Following that we continue to work on reducing our carbon footprint associated with staff commuting to and from work and reducing the number of vehicles coming into our cities.
- In January 2024, we changed over to more energy efficient lighting equipment as recommended by our landlord in the Melbourne Offices (Levels 15, 24 and 25). This project reduced our kWh requirement to 267,039kWh across the three floors in CY24 compared with 377,529kWh in CY23, i.e. a reduction of 29%.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year		
	Total t CO ₂ -e (without uplift)	Total t CO ₂ -e (with uplift)
Base Year / Year 1: 2021	2,784.60	2,784.60
Year 2: 2022	2,560.88	2,560.88
Year 3: 2023	2,632.74	2,632.74
Year 4: 2024	2,105.33	2,129.24

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Computer and technical services	326.18	620.34	<p>La Trobe Financial has continued to invest in technology, focusing on enhancing its infrastructure and capabilities. We have prioritized continued investments in best-of-breed security tooling to ensure robust protection against cyber threats. Additionally, La Trobe Financial has expanded its use of cloud services, enabling greater scalability and flexibility in its operations.</p> <p>TechOps contracts included in CY24 for project works conducted.</p>

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
WINC	1,321 kg office paper (89% of total office paper requirements)

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (t CO ₂ -e)	Scope 2 emissions (t CO ₂ -e)	Scope 3 emissions (t CO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	28.94	28.94
Cleaning and Chemicals	0.00	0.00	13.19	13.19
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	160.95	19.87	180.82
Food	0.00	0.00	95.38	95.38
ICT services and equipment	0.00	0.00	756.71	756.71
Machinery and vehicles	0.00	0.00	26.89	26.89
Office equipment & supplies	0.00	0.00	23.59	23.59
Postage, courier and freight	0.00	0.00	84.98	84.98
Professional Services	0.00	0.00	236.97	236.97
Stationary Energy (gaseous fuels)	6.78	0.00	0.53	7.31
Transport (Air)	0.00	0.00	311.06	311.06
Transport (Land and Sea)	0.00	0.00	280.11	280.11
Waste	0.00	0.00	23.14	23.14
Water	0.00	0.00	5.38	5.38
Working from home	0.00	0.00	30.85	30.85
Total emissions (t CO₂-e)	6.78	160.95	1,937.60	2,105.33

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	t CO ₂ -e
32 contractors commuting to and from a La Trobe Financial location three days/week during CY23. Originally missed during the CY2023 reporting.	12.63
32 contractors working from home two days/week during CY23. Originally missed during the CY2023 reporting.	11.28
Total of all uplift factors (t CO ₂ -e)	23.91
Total emissions footprint to offset (t CO₂-e) (total emissions from summary table + total of all uplift factors)	2,129.24

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	351	16.48%
Certified Emissions Reductions (CERs)	714	33.52%
Verified Carbon Units (VCUs)	1,065	50.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Rimba Raya Biodiversity Reserve Project	VCU	Verra Registry	15/4/2025	9839- 143661875- 143662683-VCS- VCU-263-VER- ID-14-674- 01012017- 22062017-1	2017	809	0	0	809	37.98%
Rimba Raya Biodiversity Reserve Project	VCU	Verra Registry	15/4/2025	9839- 143731185- 143731440-VCS- VCU-263-VER- ID-14-674- 01012017- 22062017-1	2017	256	0	0	256	12.02%
Shangyi Wanshigou 49.5MW Wind Farm Project	CER	CDM registry	15/4/2025	1,137,531,890 - 1,137,532,603 (Please see retirement details on page 16)	CP2	714	0	0	714	33.52%
Sunnyside Permanent Planting Project	ACCU	ANREU	15/4/2025	9,012,174,310 - 9,012,174,372 (Please see retirement details on page 16)	2023-24	63	0	0	63	2.96%
Sunnyside Permanent Planting Project	ACCU	ANREU	15/4/2025	9,026,174,266 - 9,026,174,553 (Please see retirement details on page 16)	2024-25	288	0	0	288	13.52%
Offset Totals:						2,130	0	0	2,130	100.00%

Stapled units summary

The below units have been 'stapled' to eligible Climate Active carbon offset units. Stapled units may represent a beneficial outcome, such as biodiversity protection or improved water quality. These purchases are additional to Climate Active program requirements.

Stapled units and their corresponding scheme or project have not been assessed by Climate Active against the offset integrity principles in the Climate Active Carbon Neutral Standards and are not included in the list of eligible Climate Active carbon offset units (Appendix A of the Standards). Businesses have undertaken their own due diligence when purchasing these stapled units.

Project name	Unit type e.g. biodiversity	Project location	Eligible offset project stapled to	Stapled quantity	Link to project or evidence
Gold Standard PER Australian Native Reforestation Yarra Yarra Biodiversity Corridor Project ¹	Biodiversity	Australia	Shangyi Wanshigou 49.5MW Wind Farm Project	54	https://registry.goldstandard.org/batch-assignments/details/209258
Gold Standard PER Australian Native Reforestation Yarra Yarra Biodiversity Corridor Project ¹	Biodiversity	Australia	Shangyi Wanshigou 49.5MW Wind Farm Project	595	https://registry.goldstandard.org/batch-assignments/details/209259
Gold Standard PER Australian Native Reforestation Yarra Yarra Biodiversity Corridor Project ¹	Biodiversity	Australia	Shangyi Wanshigou 49.5MW Wind Farm Project	64	https://registry.goldstandard.org/batch-assignments/details/209260
Gold Standard PER Australian Native Reforestation Yarra Yarra Biodiversity Corridor Project ¹	Biodiversity	Australia	Shangyi Wanshigou 49.5MW Wind Farm Project	1	https://registry.goldstandard.org/batch-assignments/details/209261

¹ Gold Standard PERs units are not Eligible Offset Units under Climate Active so have been stapled with an equal number of Eligible Offset Units.

Co-benefits

Gold Standard PER: Australian Native Reforestation Yarra Yarra Biodiversity Corridor Project.

Biodiverse Reforestation Carbon Credits are from the *Yarra Yarra Biodiversity Corridor*, a native reforestation project located in Southwest Australia. Yarra Yarra Biodiversity Corridor aims to link small patches of remnant vegetation and nature reserves. This is achieved by planting mixed native tree, plant and shrub species on degraded ex-agricultural land. So far over 30 million shrubs and trees have been planted. Through planting species highly adapted to the region, the revegetation project encourages the reintroduction of endangered species and combats desertification in this global biodiversity hotspot.

Co-benefits category	Core co-benefit	Co-benefit description/nature of potential co-benefit	UN Sustainable Development Goals
Environment	Biodiversity / ecosystem services	The Yarra Yarra project reconnects and restores fragmented and declining (remnant) woodland and shrubland which provides habitat for threatened flora and fauna.	Goal 15: Life on land 
	Water Quality	Water quality is assumed to improve due to reduced surface runoff and reduction in sediment and nutrient loads in water catchments. Groundwater levels and salt concentrations are also expected to reduce over time.	Goal 6: Clean Water and Sanitation 
	Soil Quality	Soil quality of the Yarra Yarra project area is expected to improve over time with soil organic matter increasing and salt concentrations declining.	Goal 15: Life on land 
Economic	Local Employment and Skills	The establishment of plantations and conservation areas creates employment opportunities and skills development during the preparation, planting, management of the Yarra Yarra project.	Goal 3: Good Health and Well-being Goal 4: Quality Education Goal 8: Decent Work and Economic Growth Goal 17: Partnerships for the goals  
Social	Indigenous cultural heritage	The Yarra Yarra project recognises and continues to protect significant cultural heritage sites that are located in the project area. This is assumed to strengthen cultural heritage and support spiritual reconnection to country which potentially has positive impacts on mental health and wellbeing of indigenous communities.	Goal 3: Good Health and Well-being Goal 17: Partnerships for the goals  

The table indicates the independently reviewed (by Point Advisory in 2020) co-benefits of this project and how this project contributes to the United Nation Sustainability Development Goals.

VCUs: Rimba Raya Biodiversity Reserve Project

The Rimba Raya Biodiversity Reserve Project is located in Central Kalimantan, Indonesian Borneo. This project delivers all 17 of the United Nations' Sustainable Development Goals: the table below summarises some of these.

Co-benefits category	Core co-benefit	Co-benefit description/nature of potential co-benefit	UN Sustainable Development Goals
Environment	Biodiversity	Indonesia has the largest number of threatened mammal species on Earth, and the fourth largest total across flora and fauna species types.	Goal 15: Life on land 
	Water Quality/Community	By minimising changes in land use, the project is helping to prevent downstream flooding. A successful pilot program has helped deliver clean water filters, protecting the community from lethal, waterborne diseases.	Goal 6: Clean Water and Sanitation 
Economic	Local Employment and Skills	The project is building community centres offering facilities for park and project staff as well as for community organisations. Educational initiatives include creating a Scholarship fund, the construction of libraries, and providing school materials and monetary donations.	Goal 3: Good Health and Well-being Goal 4: Quality Education Goal 8: Decent Work and Economic Growth Goal 17: Partnerships for the goals    
Social	Zero hunger	Training on growth of cash crops such as fruit trees offers communities an alternative source of income, while also addressing food security concerns in local communities. It also provides a higher density of natural food sources for the endangered and repatriated orangutans of Rimba Raya	Goal 2: Zero Hunger Goal 3: Good Health and Well-being Goal 17: Partnerships for the goals   

ACCUUs: Sunnyside Permanent Planting Project

The *Sunnyside Permanent Planting Project* is a joint Carbon Farming Initiative between Carbon Neutral, Gondwana Link and Forever Carbon Corridors. The project is located in the Southwest Australia Ecoregion, one of only 36 global biodiversity hotspots.

The initiative's ecological impact extends beyond carbon sequestration, incorporating active forest management, biodiversity enrichment and conservation of over 750 ha of precious natural habitat for endemic flora and fauna.

The initial crediting period was 2022 – 2023. The annual emissions reduction is estimated at 19,736 t CO₂-e and a 15-year project emissions reduction of 296,040 t CO₂-e.

The outcomes of this initiative have been created to align with the following United Nations Sustainability Development Goals:



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

Not applicable.

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*		0							
* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.									
Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
Total LGCs surrendered this report and used in this report		0							

APPENDIX A: ADDITIONAL INFORMATION

Australian National Registry of Emissions Units

ANREU Home Account Holders Accounts Unit Position Summary Projects Transaction Log CER Notifications Public Reports My Profile

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Logged in as: Raymond Wilson / Industry User

Transaction Details

Transaction details appear below:

Transaction Successfully Approved

Transaction ID AU40772
Current Status Sending (91)
Status Date 15/04/2025 15:23:57 (AEST)
15/04/2025 05:23:57 (GMT)

Transaction Type Cancellation (4)
Transaction Initiator Milar, Chelsea
Transaction Approver Wilson, Raymond Glen
Comment
Retired on behalf of La Trobe Financial to support its CY2024 carbon neutral claim against the Climate Active Carbon Neutral Standard. Excess credits not needed for the CY2024 reporting period will be banked for the future reporting period.

Transferring Account

Account	AU-2545
Number	
Account Name	Carbon Neutral Pty Ltd
Account Holder	Carbon Neutral Pty Ltd

Acquiring Account

Account	AU-2764
Number	
Account Name	Voluntary Cancellation - CP2
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-8071			1,137,531,690 - 1,137,532,603	714

Transaction Status History

Status Date	Status Code
15/04/2025 15:24:01 (AEST)	Completed (4)

Australian National Registry of Emissions Units

ANREU Home Account Holders Accounts Unit Position Summary Projects Transaction Log CER Notifications Public Reports My Profile

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Logged in as: Raymond Wilson / Industry User

Transaction Details

Transaction details appear below:

Transaction Successfully Approved

Transaction ID AU40773
Current Status Completed (4)
Status Date 15/04/2025 15:37:35 (AEST)
15/04/2025 05:37:35 (GMT)

Transaction Type Cancellation (4)
Transaction Initiator Milar, Chelsea
Transaction Approver Wilson, Raymond Glen
Comment
Retired on behalf of La Trobe Financial to support its CY2024 carbon neutral claim against the Climate Active Carbon Neutral Standard. Excess credits not needed for the CY2024 reporting period will be banked for the future reporting period.

Transferring Account

Account	AU-2545
Number	
Account Name	Carbon Neutral Pty Ltd
Account Holder	Carbon Neutral Pty Ltd

Acquiring Account

Account	AU-1068
Number	
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF177664				2023-24			9,012,174,310 - 9,012,174,372	63
AU	KACCU	Voluntary ACCU Cancellation			ERF177664				2024-25			9,002,637,412,688 - 9,002,637,459	289

Transaction Status History

Status Date	Status Code
15/04/2025 15:37:35 (AEST)	Completed (4)

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	334,210	0	51%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCS surrendered)	0	0	0%
Jurisdictional renewables (LGCS surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	120,809	0	18%
Residual Electricity	198,708	180,824	0%
Total renewable electricity (grid + non grid)	455,019	0	70%
Total grid electricity	653,727	180,824	70%
Total electricity (grid + non grid)	653,727	180,824	70%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	198,708	180,824	
Scope 2	176,872	160,953	
Scope 3 (includes T&D emissions from consumption under operational control)	21,836	19,871	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	.

Total renewables (grid and non-grid)	69.60%
Mandatory	18.48%
Voluntary	51.12%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	160.95
Residual scope 3 emissions (t CO₂-e)	19.87
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	160.95
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	19.87
Total emissions liability (t CO₂-e)	180.82

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
NSW	172,686	172,686	117,426	8,634	0	0
VIC	481,041	481,041	380,022	33,673	0	0
Grid electricity (scope 2 and 3)	653,727	653,727	497,449	42,307	0	0
NSW	0	0	0	0		
VIC	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	653,727					

Residual scope 2 emissions (t CO ₂ -e)	497.45
Residual scope 3 emissions (t CO ₂ -e)	42.31
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	497.45
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	42.31
Total emissions liability	539.76

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
Not applicable	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market-based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
Not applicable	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market-based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Not applicable	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
International representative offices	N	N	N	N	N	<p>Size: The emissions source is likely to be immaterial.</p> <p>Influence: We do not have the potential to influence the emissions from this source.</p> <p>Risk: The source does not create supply chain risks, and it is unlikely to be of significant public interest in Australia.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our Australian business.</p> <p>Outsourcing: Our Climate Active carbon neutral certification is for our operation in Australia only.</p>
Other purchased goods and services	Y	N	N	N	N	<p>Size: The emissions source could be material.</p> <p>Influence: We do not have the potential to influence the emissions from this source.</p> <p>Risk: The source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: La Trobe Financial has not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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