



# **PUBLIC DISCLOSURE STATEMENT**

**TECHNOLOGY ONE LTD (TRADING AS  
TECHNOLOGYONE)**

**ORGANISATION CERTIFICATION  
FY2023-24**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



<b>NAME OF CERTIFIED ENTITY</b>	Technology One Limited (Trading as TechnologyOne)
<b>REPORTING PERIOD</b>	Financial Year 2023-24 Arrears
<b>DECLARATION</b>	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p style="font-size: 2em; font-family: cursive;"><i>G Rizzo</i></p> <p>Name of signatory: Giovanni Rizzo          Position of signatory: General Manager Investor Relations          Date: 29 January 2026</p>



**Australian Government**  
**Department of Climate Change, Energy,  
 the Environment and Water**

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 Version 9.

# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	13,956 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	38.45%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	10/01/2023 Pangolin Associates Next technical assessment due: FY2026

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## 2. CERTIFICATION INFORMATION

### Description of organisation certification

This organisation certification is for the business operations of Technology One Limited (TechnologyOne), ABN 84 010 487 180, including the subsidiaries listed in the table below.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007.

Products and Services provided by TechnologyOne are not included in this certification.

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008.

This Public Disclosure Statement includes information for FY2023-24 reporting period.

### Organisation description

Technology One (ASX: TNE) is Australia's largest enterprise software company and one of Australia's top 100 ASX-listed companies, with offices located in Australia, New Zealand, England and Malaysia. We provide a global SaaS ERP solution that transforms business and makes life simple for our customers. Our deeply integrated enterprise SaaS solution is available on any device, anywhere and anytime, and is incredibly easy to use. Over 1,300 leading corporations, government agencies, local councils and universities are powered by our software.

For more than 36 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology.

Our controlled entities as at 30 September 2024 are outlined in our Annual Report. These include:

Name of entity	Country of operation	Equity Holding	Company Registration Number
Technology One Limited	Australia	Publicly Listed	84 010 487 180
Avand Pty Ltd	Australia	100%	064 579 513
Boldridge Pty Ltd	Australia	100%	092 710 248
Cyon Knowledge Computing Pty Ltd	Australia	100%	077 126 197
Desktop Mapping Systems Pty Ltd	Australia	100%	065 127 077
Jeff Roorda & Associates Pty Ltd	Australia	100%	608 537 748
Icon Strategic Solutions Pty Ltd	Australia	100%	131 978 302
Technology One New Zealand Ltd	New Zealand	100%	108 8474
Digital Mapping Solutions NZ Limited	New Zealand	100%	233 6902
Technology One Corporation SDN BHD	Malaysia	100%	200 001 020 344
Cyon Knowledge Computing SDN BHD	Malaysia	100%	201 101 004 244
Technology One UK Limited	England	100%	052 344 13
Scientia Resource Management Limited	England	100%	065 760 48
Scientia Limited	England	100%	023 094 07
Scientia P3M Limited	England	100%	058 911 54
Scientia GmbH	Germany	100%	HRB 30338
Cyon S.E Asia Pte Limited*	Singapore	100%	2010 18511H

\*Cyon S.E Asia Pte Limited is currently a dormant company.

The physical location included in this assessment are as follows:

Location	State	Country	Postcode
Sydney	NSW	Australia	2060
Adelaide	SA	Australia	5000
Brisbane	QLD	Australia	4000
Melbourne	VIC	Australia	3000
Canberra	ACT	Australia	2600
Perth	WA	Australia	6000
Auckland		New Zealand	1010
Wellington		New Zealand	6011
London		United Kingdom	W2 6LA
Kuala Lumpur		Malaysia	50470

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Accommodation and facilities  
Cleaning and chemicals  
Climate Active carbon neutral products and services (Paper)  
Construction materials and services  
Electricity  
Food  
Horticulture and agriculture  
ICT services and equipment  
Office equipment and supplies  
Postage, courier and freight  
Products  
Professional services  
Stationary energy (gaseous fuels)  
Transport (air)  
Transport (land and sea)  
Waste  
Water  
Working from home

### Non-quantified

Refrigerants

### Optionally included

N/A

## Outside emission boundary

### Excluded

User Groups and External Events, including Sponsorships (non-business as usual activities).  
Insurance, Legal, Accounting and Consulting Professional Services

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

In FY20 (Base Year) and FY21 (Year 1), we measured and aimed to reduce our CO<sub>2</sub>-e emissions linked to our Australian operations. In FY22 (Year 2), we expanded our CO<sub>2</sub>-e emission calculations to include our global operations, covering Australia, New Zealand, the United Kingdom and Malaysia.

As part of our FY23 program of work, Technology One set reduction targets to reduce our Scope 1 and 2 global emissions by 80 per cent by 2025 and 100 per cent by 2030 from a FY22 baseline.

In FY24, we achieved a 69% reduction in our Scope 1 and 2 global emissions against the FY22 baseline and have accelerated the implementation of using renewable energy in six out of ten of our offices globally. Projects are in place to implement the use of 100% renewable tenancy energy in 2 additional offices in FY25 with the cutover of the remaining 2 offices to be done by FY30 to achieve our 100% target.

In FY26, we will assess potential targets for Scope 3 emission reductions as well as continuing to implement specific strategies to reduce scope 3 emissions.

**Employee engagement:** increase team member awareness and engagement on carbon reduction initiatives for Scope 3 emission reductions linked to employee commute and third-party services.

**Operational reductions:** become more energy efficient, transition to renewable energy, reduce our consumption and waste, and recycle and reuse e-waste for Scope 2 and 3 emission reductions.

**Supplier engagement:** prioritise suppliers who are carbon neutral or have a proven commitment to acting on climate change for Scope 2 and 3 emission reductions.

**Procurement network:** Started working with a Procurement Network to identify, promote, and engage with Scope 3 suppliers that actively promote and undertake GHG emissions reductions initiatives.

## Emissions reduction actions

In line with TechnologyOne's emissions reduction strategy, the following initiatives were rolled out during the reporting period to reduce our GHG emissions:

- **Electricity:** engaged with landlords across our 10 offices, electricity providers and key stakeholders to identify emission reduction targets and strategies for controlled electricity emission reductions, setting a target to reduce our Scope 1 and 2 global emissions by 80 per cent by 2025 and 100 per cent by 2030 from a FY22 baseline. Renewable electricity is now being used in 6 of our 10 offices globally. This has resulted in a global scope 2 emission reduction of 57% in FY24 alone. The use of renewable energy in the final 4 offices is being negotiated with landlords progressively to provide 100% renewable energy.
- **Staff transport:** Continued to promote and encourage the use of alternate transport over car travel for staff commuting to and from work. Rolled out initiatives and competitions linked to Technology One's gym use and active lifestyles.
- **Strategic suppliers:** engaged with strategic suppliers to identify and align emission reduction plans, and progress in achieving carbon neutral status. Continued to promote our Supplier Code of Conduct which lays out our expectations for supplier engagement, where vendors are expected to take responsibility for minimising negative environmental impacts linked to their operations.

Business operations: continued to promote the use of videoconferencing over air travel where possible. Initiated proposal to relocate our Melbourne head office to a location with a higher NABERS rating.

## 5. EMISSIONS SUMMARY

### Emissions over time

Emissions since base year			Total tCO <sub>2</sub> -e
Base year/Year 1:	2019–20		6,765.2
Year 2:	2020-21		5,513.3
Year 3:	2021-22		5,860.8
Year 4:	2022-23		8,456.45
Year 5:	2023-24		13,955.02

### Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
<b>Non-residential building construction and interior finishing</b>	158.76	3,051.91	In FY2024 there was a large increase in construction related activities due to office fit-out.
<b>Long economy class flights (&gt;3,700km)</b>	229.30	1,580.62	There was a significant increase in business flights taken between FY2024 and FY2023 due to the material growth of our Malaysian operations and the global staff conference.

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Opal Australian Paper	WINC Copy Paper
Pangolin Associates	Consulting services

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated **using a market-based approach**.

Emission category	Scope 1 emissions (tCO <sub>2</sub> -e)	Scope 2 emissions (tCO <sub>2</sub> -e)	Scope 3 emissions (tCO <sub>2</sub> -e)	Total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	1,518.25	1,518.25
Cleaning and Chemicals	0.00	0.00	86.62	86.62
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	3,051.91	3,051.91
Electricity*	0.00	204.23	938.17	1,142.40
Food	0.00	0.00	94.90	94.90
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	1,789.82	1,789.82
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	31.48	31.48
Postage, courier and freight	0.00	0.00	23.40	23.40
Products	0.00	0.00	23.71	23.71
Professional Services	0.00	0.00	1,044.62	1,044.62
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	106.90	106.90
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	3,836.77	3,836.77
Transport (Land and Sea)	0.00	0.00	869.14	869.14
Waste	0.00	0.00	83.65	83.65
Water	0.00	0.00	29.17	29.17
Working from home	0.00	0.00	222.28	222.28
<b>Total emissions (tCO<sub>2</sub>-e)</b>	<b>0.00</b>	<b>204.23</b>	<b>13,750.79</b>	<b>13,955.02</b>

\*Electricity emissions include offices located in Australia, New Zealand, the United Kingdom, and Malaysia.

## Uplift factors

N/A

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	13,916	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Southern Cardamom REDD+ Project	VCU	Verra	5/12/2024	<a href="#">11157-289055630-289055909-VCS-VCU-263-VER-KH-14-1748-01012018-31122018-1</a>	2018	280	0	0	280	2.01%
Southern Cardamom REDD+ Project	VCU	Verra	5/12/2024	<a href="#">11157-289050548-289054114-VCS-VCU-263-VER-KH-14-1748-01012018-31122018-1</a>	2018	3567	0	0	3567	25.56%
Southern Cardamom REDD+ Project	VCU	Verra	5/12/2024	<a href="#">11157-289057240-289065743-VCS-VCU-263-VER-KH-14-1748-01012018-31122018-1</a>	2018	8504	0	0	8504	60.93%
Southern Cardamom REDD+ Project	VCU	Verra	5/12/2024	<a href="#">11157-289055910-289057239-VCS-VCU-263-VER-KH-14-1748-01012018-31122018-1</a>	2018	1330	0	0	1330	9.53%
Southern Cardamom REDD+ Project	VCU	Verra	5/12/2024	<a href="#">11157-289055395-289055629-VCS-VCU-263-VER-KH-14-1748-01012018-31122018-1</a>	2018	235	0	0	235	1.68%
Bundled Solar Power Project by Solararise India Projects PVT. LTD.*	VCU	Verra	30/10/2023	<a href="#">10730-245033835-245042300-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0</a>	2018	8466	8459	0	7	0.05%
The Mai Ndombe REDD+ Project	VCU	Verra Registry	27/10/2025	<a href="#">13284-488135504-488137389-VCS-VCU-259-VER-CD-14-934-01012018-31122018-1</a>	2018	1886	0	1853	33	0.24%

\* A clerical error in the FY2023 report incorrectly recorded 10 units as banked from the bundled Solar Power Project by Solararise India Projects; the correct figure is 7 units, which have now been retired for the FY24 reporting period.

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

N/A.

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	279,603	0	16%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	62,982	0	4%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	15,905	0	1%
Large Scale Renewable Energy Target (applied to grid electricity only)	309,224	0	18%
Residual Electricity	1,069,084	972,866	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>667,714</b>	<b>0</b>	<b>38%</b>
<b>Total grid electricity</b>	<b>1,736,798</b>	<b>972,866</b>	<b>38%</b>
<b>Total electricity (grid + non grid)</b>	<b>1,736,798</b>	<b>972,866</b>	<b>38%</b>
Percentage of residual electricity consumption under operational control	20%		
<b>Residual electricity consumption under operational control</b>	<b>213,142</b>	<b>193,960</b>	
Scope 2	189,720	172,645	
Scope 3 (includes T&D emissions from consumption under operational control)	23,422	21,314	
<b>Residual electricity consumption not under operational control</b>	<b>855,941</b>	<b>778,907</b>	
Scope 3	855,941	778,907	

<b>Total renewables (grid and non-grid)</b>	<b>38.45%</b>
<b>Mandatory</b>	<b>18.72%</b>
<b>Voluntary</b>	<b>19.73%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>172.65</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>800.22</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>172.65</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>800.22</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>972.87</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO <sub>2</sub> -e)	Scope 3 Emissions (kgCO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kgCO <sub>2</sub> -e)
ACT	84,962	84,962	57,774	4,248	0	0
NSW	122,473	122,473	83,282	6,124	0	0
SA	90,340	90,340	22,585	7,227	0	0
VIC	120,076	120,076	94,860	8,405	0	0
QLD	1,263,482	1,263,482	922,342	189,522	0	0
WA	55,465	55,465	29,397	2,219	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>1,736,798</b>	<b>1,736,798</b>	<b>1,210,239</b>	<b>217,745</b>	<b>0</b>	<b>0</b>
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
WA	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>1,736,798</b>					

<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>1,210.24</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>217.75</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>1,210.24</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>217.75</b>
<b>Total emissions liability</b>	<b>1,427.98</b>

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial

## Data management plan for non-quantified sources

Technology One will seek to further their engagement with their building managers to source activity data for refrigerants for locations where no data was available.

# APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

## Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
User Groups and External Events, including Sponsorships (non-business as usual activities).	Y	N	N	N	N	<b>Size:</b> large relative to electricity emissions; <b>Influence:</b> Limited influence; <b>Risk:</b> No risk identified. <b>Stakeholders:</b> Not considered relevant by stakeholders. <b>Outsourcing:</b> Emissions are not from outsourced activities previously undertaken within Technology One's boundary.
Professional Services: Insurance, Legal, Accounting and Consulting	N	N	N	N	N	<b>Size:</b> immaterial relative to electricity emissions; <b>Influence:</b> Limited influence; <b>Risk:</b> No risk identified. <b>Stakeholders:</b> Not considered relevant by stakeholders. <b>Outsourcing:</b> Have been outsourced since FY20.



An Australian Government Initiative

