



# **PUBLIC DISCLOSURE STATEMENT**


LVMH FASHION GROUP AUSTRALIA PTY LTD  
(TRADING AS CELINE, KENZO, LOEWE AUSTRALIA PTY  
LTD)

ORGANISATION CERTIFICATION  
CY2024

Australian Government

# Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	LVMH Fashion Group Australia Pty Ltd (Trading as Celine, Kenzo, Loewe Australia Pty Ltd)
REPORTING PERIOD	1 January 2024 – 31 December 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory Beatriz Almeida Mello Position of signatory Logistics Manager Date: February 2<sup>nd</sup>, 2026</p>



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Version 9.1.



# 1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	3,286 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Pangolin Assoicates
TECHNICAL ASSESSMENT	Date: 12/06/2025 Organisation: Pangolin Assoicates Next technical assessment due: CY 2028

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## 2.CERTIFICATION INFORMATION

### Description of organisation certification

This inventory has been prepared for the calendar year from 1 January 2024 to 31 December 2024 and covers the Australian business operations of LVMH FASHION GROUP AUSTRALIA PTY. LTD, ABN 11 613 644 054 and LOEWE AUSTRALIA PTY LTD, ABN 99 632 046 498. Products sold at LVMH FASHION GROUP's stores are not included in the scope of this certification.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Suite 2, Level 10, 64 Castlereagh St, Sydney NSW 2000
- CELINE store Westfield Sydney, 188 Pitt St, Sydney NSW 2000
- CELINE store David Jones Sydney, 86-108 Castlereagh St, Sydney NSW 2000
- CELINE store David Jones Melbourne, 310 Bourke St, Melbourne VIC 3000
- CELINE store Pacific Fair Shopping Centre, 2 Hooker Boulevard, Broadbeach QLD 4218
- CELINE store Chadstone Shopping Centre, 1341 Dandenong Rd, Chadstone VIC 3148
- CELINE store, 113 Collins St, Melbourne VIC 3000
- CELINE store Sydney Airport, Mascot NSW 2020
- LOEWE store Westfield Sydney, 188 Pitt St, Sydney NSW 2000
- LOEWE store David Jones Sydney, 86-108 Castlereagh St, Sydney NSW 2000
- LOEWE store Chadstone Shopping Centre, 1341 Dandenong Rd, Chadstone VIC 3148
- LOEWE store Sydney Airport, Mascot NSW 2020
- LOEWE store Collins St, Shop 10, G/F/161 Collins St, Melbourne VIC 3000
- KENZO store Sydney QVB, George Street, Sydney NSW 2000
- KENZO store Chadstone Shopping Centre, 1341 Dandenong Rd, Chadstone VIC 3148

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised

Edition)

- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

## Organisation description

Loewe Australia Pty Ltd 99 632 046 498 & LVMH Fashion Group Australia Pty Ltd 11 613 644 054 operates 14 selling locations across Australia between the registered business names trading under these ABNs: Loewe Australia, Celine Australia and Kenzo Australia.

We operate 7 POS locations in Sydney NSW, 6 POS locations in Melbourne VIC and 1 POS location in Gold Coast QLD. These stores will send and receive merchandise between them, as well as replenishment from their respective hubs in Italy and Hong Kong, and between Australian Market and the SEO region.



## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

- Accommodation and facilities
- Cleaning and chemicals
- Climate Active carbon neutral products and services
- Electricity
- Food
- Horticulture and agriculture
- ICT services and equipment
- Office equipment and supplies
- Postage, courier and freight
- Products
- Professional services
- Refrigerants
- Stationary energy
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from home

### Non-quantified

## Outside emission boundary

### Excluded

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

LVMH Fashion Group Australia Pty Ltd commits to reduce total scope 1, 2 and 3 emissions from the business by 30% by 2031 compared to 2022 baseline. This will be achieved through the following measures:

Scope 1 (Creative Circularity) emissions will be reduced by:

- Reducing or avoiding its Scope 1 GHG emissions (transport) by 55% per unit of added value by 2030.

Scope 2 (Transparency) emissions will be reduced by:

- Focus on sustainable and electrical vehicles for delivery in Australia by 2028.

Scope 3 (Climate) emissions will be reduced by:

- reducing or avoiding its Scope 3 GHG emissions (raw materials) by 55% per unit of added value by 2030.
- 100% of the Group strategic supply chains will integrate dedicated traceability systems by 2030 to give direct control over responsible practices.
- 100% of the Group's new products will result from ecodesign by 2030.
- Packaging will follow this same trajectory, with a target of zero plastic from virgin fossil oil by 2027.
- Employ sophisticated repair services, upcycling, and re-use of precious materials to better the longevity of products – a hallmark of luxury products.

Other sustainability initiatives:

- By 2026 achieve zero sourcing in areas where there is a very high risk of deforestation or desertification.
- By 2026 achieve 100% of strategic raw materials certified to the highest standards guaranteeing the preservation of ecosystems and water resources.

### Emissions reduction actions

The year 2024 marked a shift in the global economy and customer behaviour across the luxury sector. In response, businesses adopted a more cautious approach to expansion, placing greater emphasis on sustainability and environmental responsibility.

Throughout 2024, LVMH Fashion Group prioritised freight-related discussions, particularly exploring the transition to electric vehicles that can meet service expectations while reducing CO<sub>2</sub> emissions. Additionally, the Group advanced its circularity efforts by reducing traditional recycling in favour of second-life initiatives for end-of-season products. This approach has gained traction and inspired broader adoption across other markets, becoming a key focus area for our Maisons.



## 5.EMISSIONS SUMMARY

### Emissions over time

Emissions since base year			
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base Year / Year 1:	2021	1,548.47	-
Year 2:	2022	2,451.25	-
Year 3:	2023	3,595.82	-
Year 4:	2024	3,285.27	-

### Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
Electricity (location-based method, scope 2)	326.70	371.80	In 2024, 2 new full-size stores were included to our portfolio, and additional units were brought to the country. The increase is expected as the business grows.
Air Freight (long haul)	1331.62	1109.47	We have been pushing for freight consolidation in our origins to reduce emissions.
Advertising services	417.95	353.46	2024 had a controlled budget across multiple lines, including advertising. Such change resulted in fewer large-scale campaigns, a shift toward more organic and in-house content creation, and increased use of digital platforms with lower emissions intensity.

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting services

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Scope 1 emissions (tCO <sub>2</sub> -e)	Scope 2 emissions (tCO <sub>2</sub> -e)	Scope 3 emissions (tCO <sub>2</sub> -e)	Total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	9.06	9.06
Cleaning and Chemicals	0.00	0.00	36.12	36.12
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	371.80	289.99	661.79
Food	0.00	0.00	39.51	39.51
Horticulture and Agriculture	0.00	0.00	3.55	3.55
ICT services and equipment	0.00	0.00	29.18	29.18
Office equipment & supplies	0.00	0.00	12.23	12.23
Postage, courier and freight	0.00	0.00	1158.84	1158.84
Products	0.00	0.00	364.93	364.93
Professional Services	0.00	0.00	747.74	747.74
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	153.41	153.41
Transport (Land and Sea)	0.00	0.00	45.83	45.83
Waste	0.00	0.00	16.61	16.61
Water	0.00	0.00	3.23	3.23
Working from home	0.00	0.00	3.22	3.22
<b>Total emissions (tCO<sub>2</sub>-e)</b>	<b>0.00</b>	<b>371.80</b>	<b>2913.47</b>	<b>3285.27</b>

## Uplift factors

N/A

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	3286	100.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Southern Cardamom REDD+ Project	VCU	Verra Registry	22/06/2025	<a href="#">9778-134424845-134427762-VCS-VCU-263-VER-KH-14-1748-01012016-31122016-1</a>	2016	2918	0	0	2918	88.80%
Southern Cardamom REDD+ Project	VCU	Verra Registry	22/06/2025	<a href="#">9778-134521153-134521324-VCS-VCU-263-VER-KH-14-1748-01012016-31122016-1</a>	2016	172	0	0	172	5.23%
Southern Cardamom REDD+ Project	VCU	Verra Registry	22/06/2025	<a href="#">9778-134741853-134742048-VCS-VCU-263-VER-KH-14-1748-01012016-31122016-1</a>	2016	196	0	0	196	5.96%
Offset Totals:						3286	0	0	3286	100.00%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

N/A

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	153,560	0	18%
Residual Electricity	677,392	616,427	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>153,560</b>	<b>0</b>	<b>18%</b>
<b>Total grid electricity</b>	<b>830,952</b>	<b>616,427</b>	<b>18%</b>
<b>Total electricity (grid + non grid)</b>	<b>830,952</b>	<b>616,427</b>	<b>18%</b>
Percentage of residual electricity consumption under operational control	61%		
<b>Residual electricity consumption under operational control</b>	<b>413,839</b>	<b>376,594</b>	
Scope 2	368,362	335,210	
Scope 3 (includes T&D emissions from consumption under operational control)	45,477	41,384	
<b>Residual electricity consumption not under operational control</b>	<b>263,553</b>	<b>239,833</b>	
Scope 3	263,553	239,833	

<b>Total renewables (grid and non-grid)</b>	<b>18.48%</b>
<b>Mandatory</b>	<b>18.48%</b>
<b>Voluntary</b>	<b>0.00%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>335.21</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>281.22</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>335.21</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>281.22</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>616.43</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	61%	(kWh)	Scope 2 Emissions (kgCO <sub>2</sub> -e)	Scope 3 Emissions (kgCO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kgCO <sub>2</sub> -e)
ACT	0	0	0	0	0	0
NSW	412,725	252,146	171,459	12,607	160,579	117,223
SA	0	0	0	0	0	0
VIC	377,053	230,353	181,979	16,125	146,700	126,162
QLD	41,174	25,155	18,363	3,773	16,020	14,097
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>830,952</b>	<b>507,654</b>	<b>371,801</b>	<b>32,505</b>	<b>323,299</b>	<b>257,482</b>
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>830,952</b>					

Residual scope 2 emissions (t CO <sub>2</sub> -e)	371.80
Residual scope 3 emissions (t CO <sub>2</sub> -e)	289.99
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	371.80
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	289.99
<b>Total emissions liability</b>	<b>661.79</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

### Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		



## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

### Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



An Australian Government Initiative

