PUBLIC DISCLOSURE STATEMENT

SIMPLYGREEN AUSTRALIA PTY. LTD

ORGANISATION CERTIFICATION
FY2023–24

Australian Government

Climate Active
Public Disclosure Statement

An Australian Government Initiative

NAME OF CERTIFIED ENTITY	Simplygreen Australia Pty Ltd
REPORTING PERIOD	Financial year 1 July 2023 – 30 June 2024 Arrears report
DECLARATION	*To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.* 
	Name of signatory: Bobby Karanfilov Position of signatory: Founder and CEO Date: 21/02/2025

Australian Government
Department of Climate Change, Energy, the Environment and Water

Version 9.1.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	274 tCO_2-e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	18.72%
CARBON ACCOUNT	Prepared by: Evalue8 Sustainability
TECHNICAL ASSESSMENT	N/A

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Simplygreen Australia Pty Ltd. (trading as Simplygreen), ABN 60 123 823 914, including the subsidiaries listed in the table below. The emissions inventory in this public disclosure summary covering the 1 July 2023 to 30 June 2024 reporting period has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following location:

- 54 Wellington St, Collingwood VIC 3066

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and
- Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO_2), methane (CH_4), nitrous oxide (N_2O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF_6) and nitrogen trifluoride (NF_3). These have been expressed as carbon dioxide equivalents (CO_2-e) using relative global warming potentials (GWPs).

This Public Disclosure Statement includes information for FY2023-24 reporting period.

Organisation description

Simplygreen Australia Pty. Ltd. is a for-purpose business, our commitment to sustainability and Corporate Social Responsibility enables us to be a force for good and have a positive impact on both the environment and community.

Since 2007, we've recognised the importance of sustainability and meeting the needs of today without compromising the ability of future generations to meet theirs.

Alongside our customers and members, we strive to make a positive contribution through our commitment to environmental awareness within our community and the world around us. We also believe in the power of financial wellbeing and financial sustainability to enable people to achieve their financial goals and manage money with confidence, for today and into the future.

We continue to evolve everyday with new ideas and ways to be even more sustainable. At Simplygreen, some of the ways we do this is by operating to the highest ethical standards, we track and manage our own carbon emissions, we partner with diverse suppliers, we've implemented a sophisticated recycling system and we volunteer for causes we're passionate about. We're proud to be recognised as a certified B Corp. Simplygreen (ABN: 60123823914) shares a co-working space in Collingwood, Melbourne at a space called The Commons which is 4.5 NABERS rated building.

We also give our clients and their employees the same opportunities. Below are the ways Simplygreen does this through carbon offsetting, giving to charity and creating an organisation that can be a force for good. Since 2007, we've been 100% carbon offsetting our fleet of novated lease cars. Our members are encouraged to purchase electric, or hybrid cars and we provide guidance on the latest options.

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities

Cleaning and chemicals

Climate Active carbon neutral products and services

Electricity

Food

ICT services and equipment

Machinery and vehicles

Office equipment and supplies

Postage, courier and freight

Products

Professional services

Refrigerants

Stationary energy

Transport (air)

Transport (land and sea)

Waste

Water

Working from home

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

N/A

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Simplygreen commits to a reduction of its emissions intensity by revenue of 5% by 2030, from a 2022 base year.

We have shifted from reporting emissions intensity per FTE to emissions intensity per unit of revenue as it provides a more accurate and comparable measure of carbon efficiency for us. The revenue-based approach reflects how effectively our business generates value while reducing emissions. It also better represents performance by linking decarbonisation progress directly to our business growth and value creation.

We aim to remain carbon neutral by minimising our emissions. Last year we focused on reducing staff commuting emissions with working from home flexibility and encouraging our staff to use public transport, walk, cycle or use renewable energy powered electric vehicles to travel to work rather than use vehicles powered by fossil fuels, which reduced our land transport by more than 50% from the previous reporting period.

As our business continues to grow, we recognise that achieving further reductions will be more difficult. This year we were not able to achieve a reduction on our emissions given our increased business activity.

Our goal now is to focus on:

- Reducing business travel emissions year on year and achieving 80% of staff using low-carbon commuting modes.
- Reducing our supply chain emissions mainly working closely with our top suppliers by total emissions (e.g. ICT and Professional Services) to identify ways in which we can work together to help them measure and reduce their GHG emissions within 3 years.
- Integrating sustainability into procurement criteria within 3 years.
- Communicating our business travel policy to ensure staff and partners to consider ‘low-carbon’ business travel options, especially flights and where this is not possible, offset their air-travel emissions in the next 2 years.
- Transitioning to 100% renewable-sourced electricity through GreenPower in the next 2 years.

Emissions reduction actions

Last year we focused on reducing our staff commuting emissions by providing:

- Working from home flexibility
- Encouraging our staff to use public transport, walk, cycle
- Incentivising use of renewable energy powered electric vehicles to travel to work

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO_2-e (without uplift)	**Total tCO_2-e** (with uplift)
Base year:	2021–22	160.52	168.55
Year 1:	2022–23	102.97	108.14
Year 2:	2023-24	260.52	274

Significant changes in emissions

Significant changes in emissions			
Emission source	**Previous year emissions** ($t CO_2$-e)	**Current year emissions** ($t CO_2$-e)	**Reason for change**
Accommodation	19.50	52.07	Increase in business travel (hotels) as the business grows.
Long business class flights (>3,700km)	0.00	65.98	Increase in business travel as the business grows.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
N/A	

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO_2-e)	Scope 2 emissions (tCO_2-e)	Scope 3 emissions (tCO_2-e)	Total emissions (t CO_2-e)
Accommodation and facilities	0.00	0.00	52.07	52.07
Cleaning and Chemicals	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	5.91	0.73	6.64
Food	0.00	0.00	2.17	2.17
ICT services and equipment	0.00	0.00	24.29	24.29
Machinery and vehicles	0.00	0.00	1.33	1.33
Office equipment & supplies	0.00	0.00	2.19	2.19
Postage, courier and freight	0.00	0.00	0.76	0.76
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	40.00	40.00
Refrigerants	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	108.23	108.23
Transport (Land and Sea)	4.05	0.00	16.85	20.90
Waste	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00
Working from home	0.00	0.00	1.94	1.94
Total emissions (tCO_2-e)	**4.05**	**5.91**	**250.55**	**260.52**

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	**tCO_2-e**
mandatory 5% uplift for small organisations	13.03
Total of all uplift factors (tCO_2-e)	13.03
Total emissions footprint to offset (tCO_2-e) *(total emissions from summary table + total of all uplift factors)*	**274**

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	274	100.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Bundled Solar Power Project by Solararise India Projects PVT. LTD.	VCU	Verra Registry	20/02/2025	10731-245169379-245169601-VCS-VCU-997-VER-IN-1-1762-01012020-25082020-0	2020	223	0	0	223	81.39%
Bundled Wind Power Project by Mytrah Group	VCU	Verra Registry	29/08/2025	14623-612939974-612940021-VCS-VCU-997-VER-IN-1-1728-01032022-31032022-0	2022	48	0	0	48	17.52%
Southern Cardamom REDD+ Project	VCU	Verra Registry	17/11/2025	9778-134466241-134466243-VCS-VCU-263-VER-KH-14-1748-01012016-31122016-1	2016	3	0	0	3	1.09%
					Offset Totals:	**274**	**0**	**0**	**274**	**100.00%**

Co-benefits

This project generates clean electricity through solar energy, a renewable resource. The project is a

bundled activity which includes the installation of a 120 MW solar project in various states of India through

SPVs.

Project Highlights:

- Over the first 10 years of the project, it will replace greenhouse gas emissions estimated to be approximately 213,089 tCO2-e per year.
- It will displace 220,752 MWh/year worth of electricity from thermal/fossil fuel-based power plants connected to the Indian grid.

This project is contributing to India's goal of generating 40% of its electricity through renewable resources by 2030. This project is important because it promotes the use of renewable energy, reduces greenhouse gas emissions and contributes to India's sustainable development goals. By displacing electricity generated from fossil fuels, it helps reduce the country's dependence on non-renewable resources while increasing access to clean energy.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Additional offsets retired for purposes other than Climate Active certification							
Project description	**Type of offset units**	**Registry**	**Date retired**	**Serial number (and hyperlink to registry transaction record)**	**Vintage**	**Eligible Quantity (tCO_2-e)**	**Purpose of retirement**
Bundled Wind Power Project in Tamilnadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2)	VCU	Verra Registry	10/02/2025	9064-64802274-64804619-VCS-VCU-508-VER-IN-1-1353-01012017-31122017-0	2017	2346	These credits are retired on behalf of Simplygreen to offset the emissions of their Novated Lease customer's fleet in the financial year 2023-2024
Bundled Wind Power Project in Tamilnadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2)	VCU	Verra Registry	10/02/2025	9064-64852120-64852273-VCS-VCU-508-VER-IN-1-1353-01012017-31122017-0	2017	154	These credits are retired on behalf of Simplygreen to offset the emissions of their Novated Lease customer's fleet in the financial year 2023-2024

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kg CO_2-e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	**0**	**0**	**0%**
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,682	0	19%
Residual Electricity	7,301	6,644	0%
Total renewable electricity (grid + non grid)	**1,682**	**0**	**19%**
Total grid electricity	**8,983**	**6,644**	**19%**
Total electricity (grid + non grid)	**8,983**	**6,644**	**19%**
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	**7,301**	**6,644**	
Scope 2	6,499	5,914	
Scope 3 (includes T&D emissions from consumption under operational control)	802	730	
Residual electricity consumption not under operational control	**0**	**0**	
Scope 3	0	0	

Total renewables (grid and non-grid)	**18.72%**
Mandatory	**18.72%**
Voluntary	**0.00%**
Behind the meter	**0.00%**
Residual scope 2 emissions (t CO_2-e)	**5.91**
Residual scope 3 emissions (t CO_2-e)	**0.73**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**5.91**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**0.73**
Total emissions liability (t CO_2-e)	**6.64**

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	**100%**	**(kWh)**	**Scope 2 Emissions ($kgCO_2$-e)**	**Scope 3 Emissions ($kgCO_2$-e)**	**(kWh)**	**Scope 3 Emissions ($kgCO_2$-e)**
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	0	0	0	0	0	0
VIC	8,983	8,983	7,096	629	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	**8,983**	**8,983**	**7,096**	**629**	**0**	**0**
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	**0**	**0**	**0**	**0**		
Total electricity (grid + non grid)	**8,983**					

Residual scope 2 emissions (t CO_2-e)	**7.10**
Residual scope 3 emissions (t CO_2-e)	**0.63**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**7.10**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**0.63**
Total emissions liability	**7.73**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
N/A	**0**	**0**
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO_2-e)
N/A	**0**	**0**
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A	N	N	N	N	N	**Size:** N/A **Influence:** N/A **Risk:** N/A **Stakeholders:** N/A **Outsourcing:** N/A

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