



PUBLIC DISCLOSURE STATEMENT

**MI ASSOCIATES PTY LIMITED (TRADING AS
MI GLOBAL PARTNERS)**

**ORGANISATION CERTIFICATION
CY2024**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	MI Associates Pty Limited trading as MI Global Partners
REPORTING PERIOD	1 January 2024 – 31 December 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Trish Stephen</i></p> <p>Trish Stephen Finance & HR Manager 19th January 2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.1.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	68 tCO ₂ -e
CARBON OFFSETS USED	100% CERs
RENEWABLE ELECTRICITY	52.17%
CARBON ACCOUNT	Prepared by: Pangolin Associates Pty Ltd
TECHNICAL ASSESSMENT	11/12/2025 (CY2024) Next technical assessment due: CY2027

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2. CERTIFICATION INFORMATION

Description of organisation certification

This inventory has been prepared for the financial year from 1 January 2024 to 31 December 2024. This certification covers the Australian business operations of MI Associates Proprietary Limited, trading as MI Global Partners (ABN 76 095 800 427).

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Suite 3, Level 10, 99 Mount Street, North Sydney, NSW 2060
- Working remotely in Melbourne, Victoria & Brisbane, Queensland.

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

Organisation description

MI Global Partners' (MIGP) (ABN 76 095 800 427) purpose is to shape the world through events, sport and place. MI Global Partners has been leading and partnering to deliver the world's best events, sport and place projects over the past two decades. Our experience has given us the insights and unique capacity to understand the full project lifecycle – from Inception to Celebration.

Our ethos is to be more than a consultant or advisor. We are a trusted partner. We immerse ourselves in our client's business collaborating to fulfil visions, realise opportunities, solve complex problems, and deliver unforgettable experiences.

ORGANISATION CHART



Figure 1: Organisation Chart

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation and facilities
- Climate Active carbon neutral products and services
- Electricity
- Food
- Horticulture and agriculture
- ICT services and equipment
- Office equipment and supplies
- Products
- Professional services
- Refrigerants
- Stationary energy
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from home

Non-quantified

Optionally included

Outside emission boundary

Excluded

4. EMISSIONS REDUCTIONS

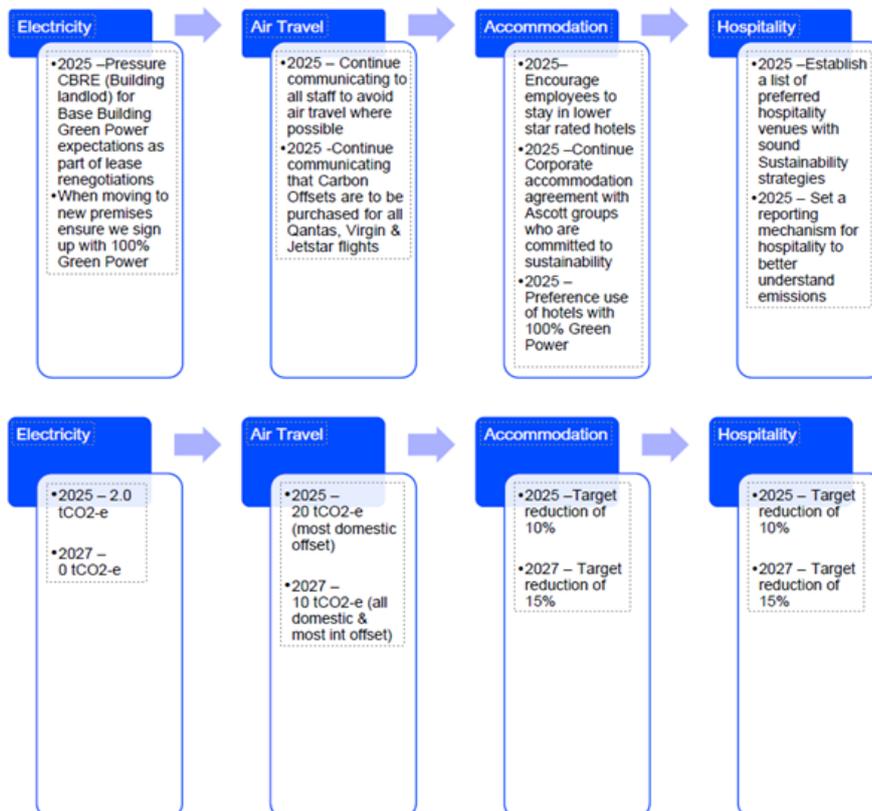
Emissions reduction strategy

MI Global Partners GHG emissions are all Scope 3 in CY 2024, and while out of our control, the company can make a conscious choice on who it chooses to purchase goods and services from.

MI Global Partners has implemented and will continue to implement corporate policies to eliminate and / or reduce our GHG emissions over the next five years.

With the targets outlined in the diagram below over the significant contributors, MI Global Partners can set reasonable reduction targets of:

- o 2022 – Revised baseline (85 tCO₂-e)
- o 2023 – 32% reduction (27 tCO₂-e) - actual
- o 2025 – 35% reduction (34 tCO₂-e)
- o 2027 – 45% reduction (38 tCO₂-e)
- o 2030 – 50% reduction (42.5 tCO₂-e)



Scope 1:

N/A

Scope 2:

N/A. These were applicable in CY 2022 but for the whole of CY 2024 our electricity was 100% GreenPower supplied through Red Energy.

- MI GP to discuss 100% GreenPower options for base building in any new lease arrangements. Action required in 2025/26.

Scope 3:

All of our GHG emissions for CY 2024 are Scope 3, and while emissions are outside of our control, the company can make a conscious choice on choosing goods and services from low or no GHG emitters.

- Air Travel
 - We have a Corporate Policy to avoid air travel where possible
 - Our Sustainable travel policy has been updated to stipulate using Qantas, Jetstar or Virgin for all flights where possible, and purchase their Carbon Neutral service with each ticket
- Accommodation
 - 2025 – Continue to encourage employees to stay in lower star rated hotels to reduce emissions
 - 2025 – Continue with our Corporate accommodation agreement with the Ascott Hotel group who are committed to sustainability
 - 2025 – Preference use of hotels with 100% Green Power
- Hospitality
 - 2025 – Establish a list of preferred hospitality venues with sound Sustainability strategy
 - 2025 – Set a reporting mechanism for hospitality to better understand emissions
- Ground Transport
 - 2025 – Establish a corporate uber account to obtain better emission reporting for EV / hybrid vehicles
 - 2025 – Continue encouraging employees to use EV / hybrid vehicles when getting taxis & ubers

Other:

In addition to the strategy above, MI Global is undertaking, and in some cases already undertaken, the following activities which have, and will continue to see a significant drop in emissions year to year.

- Reporting in Xero for sustainable choices in our purchasing
- Work with our GHG auditor, NSW Government and Climate Active to improve the Sydney public transport data to acknowledge low emission transportation is available.
- MIGP aligns with the international intentions of the Paris Agreement to limit global warming to 1.5°C and will pledge to reduce emissions by 50% by 2030, with a commitment to target Net Zero by 2050.
- While we commenced air travel offsetting from 2022, our goal is to reduce this offset through conscious choice in all we do.
- It is acknowledged MIGP Corporate Strategy is for growth of the company. However, this should not be a hinderance to emissions reduction. With sound consideration of emissions in all stages of growth, and with all staff committed to the strategy and making conscious choice of goods and services purchased, MIGP can continue to commit to eliminating and reducing our emissions through this phase of company development.

Emissions reduction actions

- Purchased Carbon Offsets for nearly all our airline travel with the airlines that are CA certified.
- Used 100% GreenPower electricity for our premises.
- Conscience reduced spend on Taxis, F&B services & Computer, Mobile Phones & Peripherals.
- Signed a Corporate Accommodation agreement with the Ascott group as they are aligned with our sustainability goals

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base Year	2021	73.95	N/A
Year 1:	2022	84.74	N/A
Year 2:	2023	57.70	N/A
Year 3:	2024	67.26	N/A

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Long business class flights (>3,700km)	0.00	15.92	Mi Associates has had more international events in CY2024 compared to the previous year that has seen them flying more.
Long economy class flights (>3,700km)	11.24	13.27	Mi Associates has had more international events in CY2024 compared to the previous year that has seen them flying more.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Service
Virgin Australia	Service
Qantas	Service
Red Energy	Product

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	3.34	3.34
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	4.52	4.52
Food	0.00	0.00	3.09	3.09
Horticulture and Agriculture	0.00	0.00	0.02	0.02
ICT services and equipment	0.00	0.00	4.24	4.24
Office equipment & supplies	0.00	0.00	0.59	0.59
Products	0.00	0.00	0.30	0.30
Professional Services	0.00	0.00	5.49	5.49
Refrigerants	0.00	0.00	0.03	0.03
Stationary Energy (gaseous fuels)	0.00	0.00	0.22	0.22
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	34.69	34.69
Transport (Land and Sea)	0.00	0.00	8.30	8.30
Waste	0.00	0.00	0.10	0.10
Water	0.00	0.00	0.11	0.11
Working from home	0.00	0.00	2.21	2.21
Total emissions (tCO₂-e)	0.00	0.00	67.26	67.26

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Certified Emissions Reductions (CERs)	68	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
9.5 MW wind energy based power generation by Interocean Group	CER	CDM registry	3/4/2025	IN-5-314360854-2-2-0-10262 - IN-5-314360921-2-2-0-10262	CP2	68	0	0	68	100.00%
Offset Totals:						68	0	0	68	100.00%

Stapled units summary

Project name	Unit type e.g. biodiversity	Project location	Eligible offset project stapled to	Stapled quantity	Link to project or evidence
Canopy Blue: Kelp Reforestation	Biodiversity	Australia	9.5 MW wind energy based power generation by Interocean Group	68	Refer to appendix

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

9.5 MW wind energy based power generation by Interocean Group



United Nations
Framework Convention on
Climate Change

Date: 3 APRIL 2025
REFERENCE: VC37081/2025

VOLUNTARY CANCELLATION CERTIFICATE

Presented to
MI Associates Pty Limited

Project
9.5 MW wind energy based power generation by Interocean Group

Reason for cancellation
Retired on behalf of MI Associates Pty Limited to meet their carbon neutral obligations as required for MI Associates Pty Limited' CY24 Climate Active certification.

Number of units cancelled

68 CERs
Equivalent to 68 tonne(s) of CO₂



Start serial number: IN-5-314360854-2-2-0-10262
End serial number: IN-5-314360921-2-2-0-10262

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason included in this certificate is provided by the cancellor.

Canopy Blue

CANOPY BLUE

Presented to:

MI Global Partners

This certificate guarantees the permanent retirement of 68 Canopy Blue Kelp Reforestation credits.

This represents 68 kelp plants grown in the lab and deployed into the restoration area.

Retired on behalf of MI Associates Pty Limited as part of their carbon neutral obligations for MI Associates Pty Limited's CY24 Climate Active certification.



Kelp Reforestation Credit

Kelp Reforestation Credit
Serial Numbers
KRC096265-KRC096332

Date of issuance
09/04/2025



Jon-paul Cox, CEO - Canopy Blue Pty Ltd



APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	3,495	0	34%
Electricity products (LRET)	792	0	8%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,125	0	11%
Residual Electricity	4,962	4,515	0%
Total renewable electricity (grid + non grid)	5,412	0	52%
Total grid electricity	10,374	4,515	52%
Total electricity (grid + non grid)	10,374	4,515	52%
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	4,962	4,515	
Scope 3	4,962	4,515	

Total renewables (grid and non-grid)	52.17%
Mandatory	18.48%
Voluntary	33.69%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	4.52
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	4.52
Total emissions liability (t CO₂-e)	4.52

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	41%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	10,374	4,287	2,915	214	6,087	4,443
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	10,374	4,287	2,915	214	6,087	4,443
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	10,374					

Residual scope 2 emissions (t CO ₂ -e)	2.92
Residual scope 3 emissions (t CO ₂ -e)	4.66
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	1.71
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	2.73
Total emissions liability	4.44

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
Red Energy	4,287	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



An Australian Government Initiative

