



# **PUBLIC DISCLOSURE STATEMENT**

**MYOB AUSTRALIA PTY LTD (TRADING AS MYOB)**

**SERVICE CERTIFICATION**

**CY2024**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	MYOB AUSTRALIA PTY LTD (trading as MYOB)
REPORTING PERIOD	1 January 2024 – 31 December 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory: Graeme Scannell          Position of signatory: General Manager, Real Estate &amp; Workplace          Date: 13 / 02 / 2026</p>



**Australian Government**  
**Department of Climate Change, Energy,  
 the Environment and Water**

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Version 9.1.



# 1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	9,643.42 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% CERs
RENEWABLE ELECTRICITY	92.55 % (Australian operations only)
CARBON ACCOUNT	Prepared by: Energylink Services Pty Ltd
TECHNICAL ASSESSMENT	07/10/2024 Energylink Services Pty Ltd Next technical assessment due: CY 2026 report

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## 2. CERTIFICATION INFORMATION

### Description of service certification

This service certification covers all services provided under the MYOB brand. These services include the following:

- MYOB Greentree
- MYOB ExoBiz
- MYOB Exo-ES
- MYOB IMS
- MYOB Payglobal
- MYOB Business Lite
- MYOB Business Pro
- AccountRight Plus
- AccountRight Premier
- Payroll Only
- Flare App

The parameters that the service is offered under is as follows:

- Functional unit: dollar spent on MYOB services.
- Offered as: full coverage service
- Life cycle: cradle-to-grave

The responsible entity for this service certification is MYOB Australia Pty Ltd (trading as MYOB), Australia (ABN 13 086 760 198).

This Public Disclosure Statement includes information for CY2024 reporting period and all emission sources attributable to this service are captured as part of the Climate Active carbon neutral organisation certification for MYOB Australia Pty Ltd (trading as MYOB), the parent certification.

Additionally, MYOB holds a Climate Active Organisation Certification, covering all business operations in Australia and New Zealand. For more details, please refer to MYOB's Organisation Public Disclosure Summary.

Under the Climate Active standard, GHG emissions shared between MYOB organisation and service can be nullified as carbon neutral under the Parent-Child relationship (as per page 52 of the Climate Active Technical Manual).

### Description of business

Having started life as an accounting software company 33 years ago, MYOB has made significant progress in becoming a leading cloud-based business management platform, enabling small and medium sized enterprises (SMEs) to manage people, finance, tax, supply chains, projects, employees, and customers.

With a core purpose of helping more businesses with zero to 1,000 employees in Australia and New Zealand start, survive and succeed, MYOB is designed to meet the needs of local businesses through its integrated and flexible platform that enables businesses to make better decisions & unlock their full potential.

MYOB has strong connections with SMEs across Australia, developing a deep understanding of the priorities & needs. With its expansion into diverse business management needs, including financing and employee onboarding, MYOB now facilitates the digital onboarding of one in three Australian new employees.

In addition to the **MYOB Business Payroll Only Plan**, MYOB provides the following accounting service plans:

- **MYOB Business Lite:** Designed for sole traders and small businesses with up to two employees.
- **MYOB Business Pro:** Tailored for growing businesses with multiple employees that require advanced reporting.
- **MYOB Business AccountRight Plus:** Ideal for larger businesses seeking a robust solution that combines desktop and web functionality.
- **MYOB Business AccountRight Premier:** Suited for complex businesses needing multi-currency support.

## 3. EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified** emissions have been assessed as 'attributable processes' of a product or service. These attributable processes are services, materials and energy flows that become the product or service, make the product or service and carry the product or service through its life cycle. These attributable emissions have been quantified in the carbon inventory.

**Non-quantified** emissions have been assessed as attributable and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

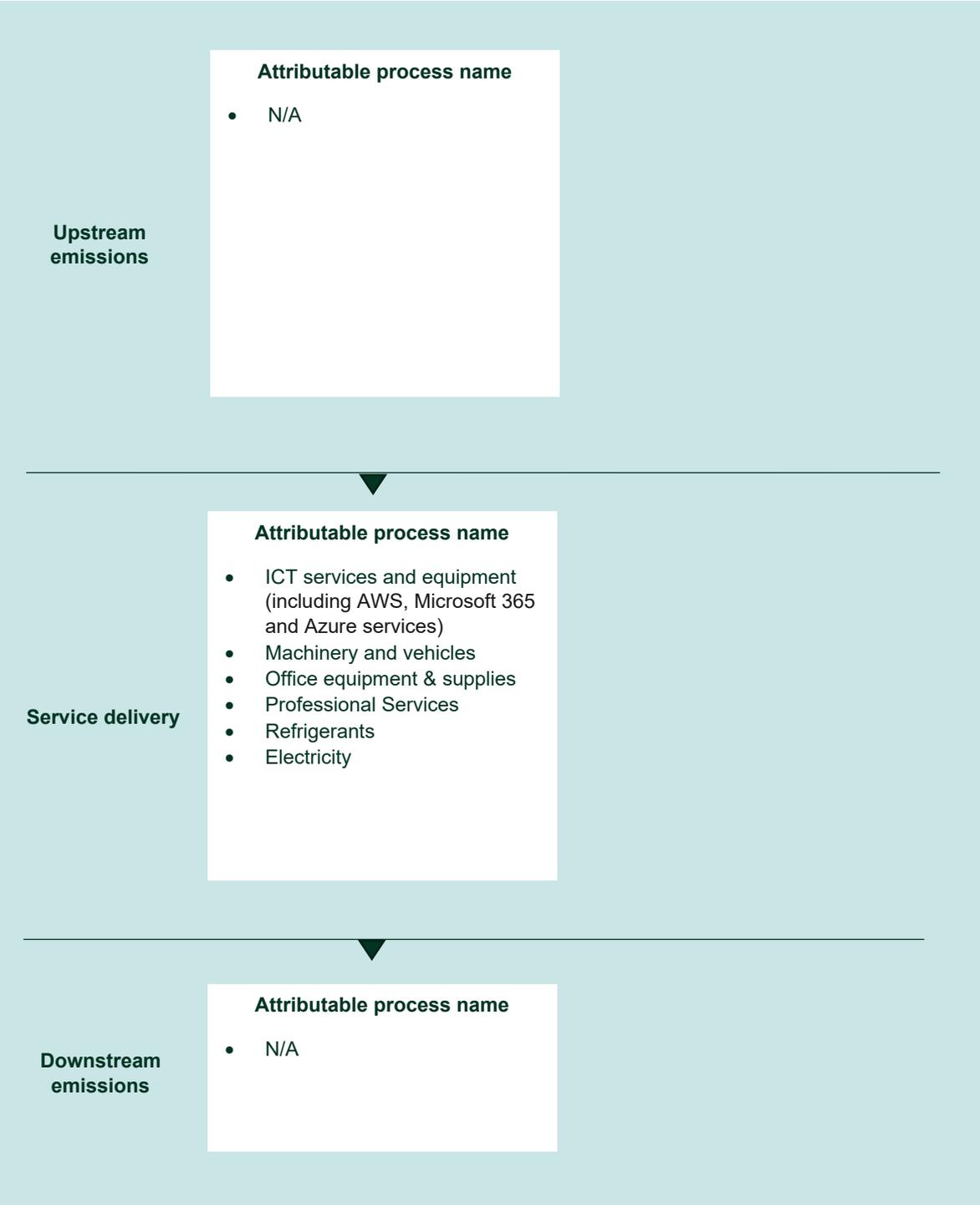
### Outside the emissions boundary

**Non-attributable** emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><b><u>Quantified</u></b></p> <p>Electricity</p> <p>ICT services and equipment (including AWS, Microsoft 365 and Azure services)</p> <p>Machinery and vehicles</p> <p>Office equipment &amp; supplies</p> <p>Professional Services</p> <p>Carbon neutral services</p>	<p><b><u>Non-quantified</u></b></p> <p>Refrigerants</p> <p>Stationary energy - Gas consumed in base building (indirect activities, e.g., toilets and end-of-trip amenities)</p>	<p><b><u>Non-attributable</u></b></p> <p>N/A</p>
	<p><b><u>Optionally included</u></b></p> <p>N/A</p>	

# Service process diagram

Cradle-to-grave boundary.



## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

At MYOB, we take our environmental responsibility seriously. We understand that our success as a business is intertwined with the health of the global economy and environment. Furthermore, we understand that how we respond to the impact we have on the environment has consequences for our people, our customers, and the communities we are a part of.

Our growth and success require the continuous provision, hosting and innovation of our products and services for our customers, and this results in Carbon emissions. To negate our environmental impact, we take proactive and positive steps to reduce our Carbon Footprint by minimising consumption, changing purchasing behaviours to favour lower impact products, minimising packaging and waste, and purchasing carbon credits to offset 100% of our unavoidable GHG emissions. To achieve this, we set stretching, yet achievable emissions reduction targets, and ensure that all our people operate within a culture of involvement and obligation. We understand that to deliver our sustainability ambitions requires all our employees, partners and suppliers to be engaged in our journey to net zero.

In 2020, MYOB calculated our scope 1, 2 and 3 carbon emissions for the first time and offset 100% of our estimated emissions for CY 2019. This exercise demonstrated where MYOB had data collection gaps, and identified which emission categories contributed the most to our emissions. Since 2020, MYOB has progressively improved our systems and processes to accurately calculate our emissions and we have responded with effective initiatives and actions to reduce them. Since 2020 we have estimated our GHG emissions annually and offset 100% of our carbon footprint aligned to the GHG Protocol. The actions taken to date have already reduced MYOB's scope 1 and 2 emissions and seen reductions and improvements in our accounting of our scope 3 emissions.

In 2024, MYOB publicly committed to emissions reduction targets, including:

- 100% reduction in Scope 2 emissions by CY30 from a base-year of CY23 – achieved in CY2024.
- 30% reduction in Scope 3 emissions by CY30 from a base-year of CY23.
- 60% reduction in Scope 3 emissions by CY35 from a base-year of CY23.
- Net zero emissions no later than CY50.

#### Scope 2 Emissions Reduction Initiatives

We plan to engage landlords annually to encourage GreenPower sourcing, implement energy efficiency programs such as switch-off campaigns and LED lighting upgrades, and monitor energy intensity (kWh/m<sup>2</sup>) across our offices. We will continue to optimise HVAC systems in collaboration with landlords, with a multi-year horizon for implementation.

#### Scope 3 Emissions Reduction Initiatives

We plan to promote public and active transport, manage parking availability and policies, encourage employees to transition to hybrid or electric vehicles through novated leasing, reduce flights and hotel nights, engage suppliers to report emissions, and establish green procurement practices. We also plan to implement

office waste diversion programs, including targets for organics.

Additionally, we plan to commit to the Science-Based Targets initiative (SBTi) in CY2025 to ensure that our planned Scope 2 and Scope 3 initiatives, as well as our overall emissions reduction targets meet and hopefully exceed the recommendations to limit global warming to below 1.5°C.

## Emissions reduction actions

### Scope 2 Emissions Reduction Actions

MYOB has reduced Scope 2 and 3 electricity-related emissions across its operations in Australia and New Zealand by 86% from CY2023 to CY2024. In CY2024, MYOB's Australian operations sourced 92.55% of their electricity from renewable sources—an increase of 50% compared to CY2023.

- Over the past three years, MYOB has transitioned all offices where we control the electricity retail contract to 100% GreenPower, successfully completing this transition across all such locations.
- For offices where the landlord manages the electricity retail contract, we conducted a landlord electricity survey in CY24 to identify the current retailers used. This allowed us to explore opportunities to work with them toward transitioning to a Climate Active Carbon Neutral product. We also communicated our preference for landlords to switch to GreenPower. Based on the survey results and supporting evidence, MYOB has confirmed that the landlords of three offices—located in Perth, Melbourne, and Sydney—have purchased either GreenPower or Large-Scale Generation Certificates (LGCs) for the base building.
- We have completed an assessment of our HVAC timers and have scheduled AC supply to ensure that we optimise supply to align to office hours, and that employees must push an “after hours” button to run the HVAC for short periods outside of normal office hours. Additionally, we will work with our landlords to minimise the air conditioning and heating hours considering the season / time of year. This initiative is ongoing.

### Scope 3 Emissions Reduction Actions

99% of our overall emissions in CY2024 are Scope 3, so MYOB's efforts over the last few years have been focused on how to improve our ability to capture scope 3 emissions data and determine how we may best engage with our supply chain to incentivise change. While we have drastically improved how we capture Scope 3 data to improve its accuracy, we acknowledge that we now need to actively engage with our supply chain, as well as build in climate conscious procurement into our everyday purchasing habits to promote reductions.

#### Employee commuting

- To actively promote that employees use public transport to commute to the office. Additionally, we are promoting that they transition their personal vehicles to hybrids or EVs via the use of novated leasing. As part of our emissions evaluation process, MYOB undertakes an annual employee survey to evaluate employees' approach to commuting and is thereby able to capture changes over time.
- Through the reduction and removal of parking from our lease agreements, MYOB has successfully removed more than 450 parking bays across Perth, Adelaide, Brisbane, Hobart, Auckland and two offices in Melbourne.
- MYOB offers novated leasing (via Flare, which is part of MYOB) to promote both the environmental and

financial benefits of leasing an EV/Hybrid vehicle over a standard petrol or diesel vehicle.

**Business travel**

- MYOB has escalated the approvals required for employees to travel which ensures that employees are only travelling when absolutely necessary.
- We have restricted domestic business travel and travel between Australia and New Zealand to economy class flights.
- We will continue to procure our large software and cloud-based services from organisations that share our values. For example, we currently work with AWS and Microsoft who have both made public commitments to reduce GHG emissions. This will ensure all cloud hosting services use and report on 100% verified renewable electricity.
- We work closely with our largest service providers, who are all significant scope 3 emission sources, to provide us with GHG emission reports for their services.

All our offices have been equipped with organics bins to redirect 70% of office-generated organic waste away from landfill. Coffee grounds from our coffee machines are collected into containers so that our employees can take them home to use as compost.

## 5. EMISSIONS SUMMARY

### Emissions over time

Emissions since base year			
		Total tCO <sub>2</sub> -e	Percentage change in the emissions intensity of the functional unit
Base Year / Year 1:	CY2023	10,706.87	-
Year 2:	CY2024	9,643.42	Emissions intensity for CY24 has decreased 10% compared to CY23

### Significant changes in emissions

Significant changes in emissions			
Attributable process	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
Computer and technical services	3224.47	2565.11	Emission Factor provided by Climate Active has decreased by 25% compared to last year's report.
Advertising services	4155.32	3644.68	Reduced expenditure on advertising services and a 10% decrease in the Emission Factor provided by Climate Active compared to last year's report.

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
EnergyLink Services	Consulting services

## Emissions summary

Life cycle stage / Attributable process / Emission source	tCO <sub>2</sub> -e
Electricity <sup>1</sup>	122.37
ICT services and equipment	3,512.55
Machinery and vehicles	0.52
Office equipment and supplies	4.13
Professional Services	5,873.74
Refrigerants (uplift factor)	130.11
<b>Attributable emissions (tCO<sub>2</sub>-e)</b>	<b>9, 643.42</b>

Service offset liability	
Emissions intensity per functional unit	Confidential
Emissions intensity per functional unit including uplift factors	Confidential
Number of functional units covered by the certification	Confidential
<b>Total emissions (tCO<sub>2</sub>-e) to be offset</b>	<b>9, 643.42</b>

The attributable emissions associated with the service certification (9,643.42 tCO<sub>2</sub>-e) are included in the Organisation certification.

<sup>1</sup> Electricity emissions are inclusive of international electricity use (New Zealand).

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

All emission sources attributable to this service are captured as part of the Climate Active carbon neutral organisation certification for MYOB Australia Pty Ltd (trading as MYOB), the parent certification. The details of the offsets are in the parent Organisation PDS.

## Co-benefits

### Darajat Unit III Geothermal Project

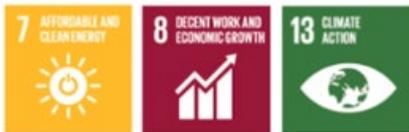
Located on the volcanic island of Java, 150km from Jakarta, this project avoids greenhouse gas emissions associated with electricity generation from fossil fuels by tapping into Indonesia's vast geothermal resources to generate electricity for the JAMALI grid. Recognised as one of the most efficient geothermal plants in the world, Darajat Unit III is helping to displace coal and oil in Indonesia's electricity infrastructure and supporting the Nation's transition to renewable energy.

Sitting within an area known for its biodiversity, Darajat Unit III has helped improve infrastructure in the region, and supports the local community through job creation and investment in schools, helping to address high illiteracy rates in the area.

#### Key Benefits

- Reduces greenhouse gas emissions and air pollutants by displacing energy from fossil fuel plants.
- Supports Indonesia's transition to renewables.
- Taps into natural resources to supply clean, renewable energy to the JAMALI grid.
- Supports the local community through improved education and job opportunities.

United Nation Sustainability Development Goals:



## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) Summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

N/A

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

### Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	799,601	0	70%
Climate Active precinct/building (voluntary renewables)	51,219	0	4%
Precinct/Building (LRET)	11,611	0	1%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	200,664	0	17%
Residual Electricity	85,579	77,877	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>1,063,096</b>	<b>0</b>	<b>93%</b>
<b>Total grid electricity</b>	<b>1,148,675</b>	<b>77,877</b>	<b>93%</b>
<b>Total electricity (grid + non grid)</b>	<b>1,148,675</b>	<b>77,877</b>	<b>93%</b>
Percentage of residual electricity consumption under operational control	37%		
<b>Residual electricity consumption under operational control</b>	<b>31,611</b>	<b>28,766</b>	
Scope 2	28,137	25,605	
Scope 3 (includes T&D emissions from consumption under operational control)	3,474	3,161	
<b>Residual electricity consumption not under operational control</b>	<b>53,969</b>	<b>49,111</b>	
Scope 3	53,969	49,111	

<b>Total renewables (grid and non-grid)</b>	<b>92.55%</b>
<b>Mandatory</b>	<b>18.48%</b>
<b>Voluntary</b>	<b>74.07%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>25.60</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>52.27</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>25.60</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>52.27</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>77.88</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	50%	(kWh)	Scope 2 Emissions (kgCO <sub>2</sub> -e)	Scope 3 Emissions (kgCO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kgCO <sub>2</sub> -e)
NSW	209,193	103,662	70,490	5,183	105,531	77,038
SA	44,371	21,987	5,497	1,759	22,384	7,387
VIC	622,443	308,440	243,668	21,591	314,003	270,042
QLD	129,328	64,086	46,783	9,613	65,242	57,413
WA	102,234	50,660	26,850	2,026	51,574	29,397
TAS	41,106	20,369	2,444	204	20,736	2,696
<b>Grid electricity (scope 2 and 3)</b>	<b>1,148,675</b>	<b>569,205</b>	<b>395,732</b>	<b>40,376</b>	<b>579,470</b>	<b>443,972</b>
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>395.73</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>484.35</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>374.56</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>459.65</b>
<b>Total emissions liability</b>	<b>834.21</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
309 Kent St.	62,830	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market based summary table.</i>		

### Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.</i>		

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Cost effective
Stationary energy - Gas consumed in base building (indirect activities, e.g., toilets and end-of-trip amenities)	Immaterial

## Excluded emission sources

Attributable emissions sources can be excluded from the carbon inventory but still considered as part of the emissions boundary if they meet **all three of the below criteria**. An uplift factor may not necessarily be applied.

1. A data gap exists because primary or secondary data cannot be collected (**no actual data**).
2. Extrapolated and proxy data cannot be determined to fill the data gap (**no projected data**).
3. An estimation determines the emissions from the process to be **immaterial**).

There are no excluded emission sources in the emission boundary

## Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

1. **Size** The emissions from a particular source are likely to be large relative to other attributable emissions.
2. **Influence** The responsible entity could influence emissions reduction from a particular source.
3. **Risk** The emissions from a particular source contribute to the responsible entity's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken by the responsible entity or from outsourced activities that are typically undertaken within the boundary for comparable products or services.

There are no excluded emission sources in the emission boundary.



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