



PUBLIC DISCLOSURE STATEMENT

**CARBON MARKET INSTITUTE
11TH AER SUMMIT
29TH-30TH OCTOBER, 2024**

POST-EVENT REPORT

Australian Government
Climate Active
Public Disclosure Statement



RESPONSIBLE ENTITY NAME	Carbon Market Institute Limited T/A Carbon Market Institute
NAME OF EVENT	11 th Australasian Emissions Reduction Summit
EVENT DATE(S)	29-30 October, 2024
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> 
	<p>John Connor CEO 14/03/2025</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	594 tCO ₂ -e
CARBON OFFSETS USED	7.41% ACCUs, 9.26% CERs, 83.33% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Carbon Market Institute
TECHNICAL ASSESSMENT	N/A
THIRD PARTY VALIDATION	N/A

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2. CERTIFICATION INFORMATION

Description of certification

This certification is for the 11th Australasian Emissions Reduction Summit which was held on 29th-30th October, 2024.

The event had 642 attendees and was held at CENTREPIECE at Melbourne Park, Melbourne VIC 3000.

The Climate Active event calculator was used to prepare this carbon inventory, which is based on the *Climate Active Carbon Neutral Standard for Events*.

Event preparation has been deemed relevant under the event certification; however, it has been excluded as we include these activities in our organisational Climate Active certification. Event preparation involves our standard work from office or from home and therefore is excluded from this certification.

Event description

The AER Summit is Australia's premier business and climate event. It returned to Wurundjeri Country, Melbourne for its 11th anniversary. The theme was "Accelerating Policy and Investment".

The event took place on October 29-30 at CENTREPIECE at Melbourne Park.

The team at the Carbon Market Institute (CMI) organise this event each year. For our certification, we included transport, accommodation, food and electricity. The AER Summit has been previously certified.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the event, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to the event's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Attendee travel
Attendee accommodation
Food and drinks
Electricity
Water

Non-quantified

Waste
Refrigerants
Live-stream and on-demand
access to event

**Outside emission
boundary**

Excluded

Marketing & advertising

Data collection – changes since the pre-event report

Emissions source	Data collection method	Assumptions / conservative approach taken
Attendee travel	Data sourced from event registration via CMI's event management tool, Cvent. Attendees required to provide work location (city, state, country) as part of registration.	Assumed attendees are travelling from work city (provided via registration).
Attendee accommodation	Data sourced from event registration via CMI's event management tool, Cvent. Attendees required to provide work location (city, state, country) as part of registration.	Assumed attendees are travelling from work city (provided via registration). Assumed attendees travelling nationally and internationally require accommodation for 2 nights.
Food and drinks	Data sourced from catering contract agreement. The calculation is based on the total expenditure.	Assume actual spend on catering provides a complete picture of the catering required. CMI 'under-caters' by approximately 30% to avoid food waste.
Electricity	Venue documentation.	Calculated using actual venue size (m ²) as input for Climate Active electricity calculator.
Water	Data sourced from event registration data captured via CMI's event management tool, Cvent.	Key assumption is number of attendees used as input for Climate Active events calculator.

4. EMISSIONS REDUCTIONS

Emissions reduction measures

CMI endeavoured to ensure emissions from the AER Summit were minimal. These methods are outlined in our sustainable event guidelines.

Venue

The Summit was held at the CENTREPIECE at Melbourne Park in Melbourne. CENTREPIECE achieved LEED certification in 2021. The building is home to 370 solar panels, rainwater harvesting capabilities and water-efficient fittings throughout as well as energy-efficient lighting and double-glazed windows which help further reduce its carbon footprint.

Food and Beverage

CMI committed to minimising food waste at the Summit, under catering by approximately 30% to avoid unnecessary food waste.

As part of the venue's sustainable commitment, there's an on-site rooftop kitchen garden where herbs and vegetables are grown that feature in many of the dishes. The dishes are designed to limit food waste, but on occasions where there is wastage, the venue treats it organically to minimise any chemicals leaching into the environment.

Waste

CMI strongly encouraged delegates to sort waste and recycling. Event areas were clearly signed with waste segregation bins as well as back of house waste separation systems. Recycling and organic waste was processed offsite. There were no single use plastics distributed (unless deemed necessary for health and safety reasons), and paper use was kept to a minimum.

Summit attendees were also encouraged to bring reusable water bottles.

Energy and Emissions

To reduce energy consumption at the Summit, CMI provided LED lighting in exhibition booths and implemented a power shutdown of the event space overnight.

Transport

CMI encouraged Summit attendees to either walk, cycle, or use public transport to access the venue. If traveling interstate by air travel, CMI encouraged flight offsetting via Qantas and Virgin Australia's 'tick the box' offsetting programs at checkout.

In addition, CENTREPIECE was designed with greener transport options in mind. With easy access to public transport and ample bike parking, guests had the option of environmentally-friendly transport methods.

Water Consumption

CMI minimised water consumption during the Summit through the provision of water stations.

Printing, merchandise, and signs

CMI worked to have the Summit be as paper and plastic free as possible and recommended against distribution of sponsor/exhibitor merchandise. If printed materials were essential, CMI recommended they were double-sided, Forest Stewardship Council certified, and on 100% recycled or carbon neutral paper.

CMI utilised reusable exhibition equipment and collected attendee lanyards for recycling. Wherever possible, directional signage was electronic and printed banners or signs were produced using recycled, PVC free materials.

5. EMISSIONS SUMMARY

Significant changes in emissions – pre-event vs post-event

Emission source	Pre-event emissions (t CO ₂ -e)	Post-event emissions (t CO ₂ -e)	Reason for change
Transport (Air)	349.27	302.04	This is largely due to the decrease in emissions by short economy flight, which is the result of more Melbourne-based (local) attendees this year.

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Pre-event	Post-event			
	Total emissions (t CO ₂ -e)	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	48.76	0.00	0.00	34.44	34.44
Cleaning and Chemicals	0.00	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.00	0.00	0.00
Electricity	169.94	0.00	0.00	169.94	169.94
Food	36.65	0.00	0.00	28.94	28.94
Horticulture and Agriculture	0.00	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	0.00	0.00	0.00
Machinery and vehicles	0.00	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	0.00	0.00	0.00
Postage, courier and freight	0.00	0.00	0.00	0.00	0.00
Products	0.00	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	0.00	0.00	0.00
Refrigerants	0.00	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00	0.00
Transport (Air)	349.27	0.00	0.00	302.04	302.04
Transport (Land and Sea)	5.33	0.00	0.00	4.44	4.44
Waste	0.00	0.00	0.00	0.00	0.00
Water	0.05	0.00	0.00	0.04	0.04
Working from home	0.00	0.00	0.00	0.00	0.00
Total pre-event emissions (tCO₂-e)	609.99				
Total post-event emissions (tCO₂-e)				539.85	539.85
Difference between pre-event and post-event emissions					70.14 tCO₂-e

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
5% uplift to account for non-quantified sources where data is unavailable	26.99
Additional 5% beyond value chain contribution	26.99
Total of all uplift factors (tCO ₂ -e)	53.98
Total emissions footprint to offset (tCO₂-e) <i>(total post-event emissions from summary table + total of all uplift factors)</i>	594

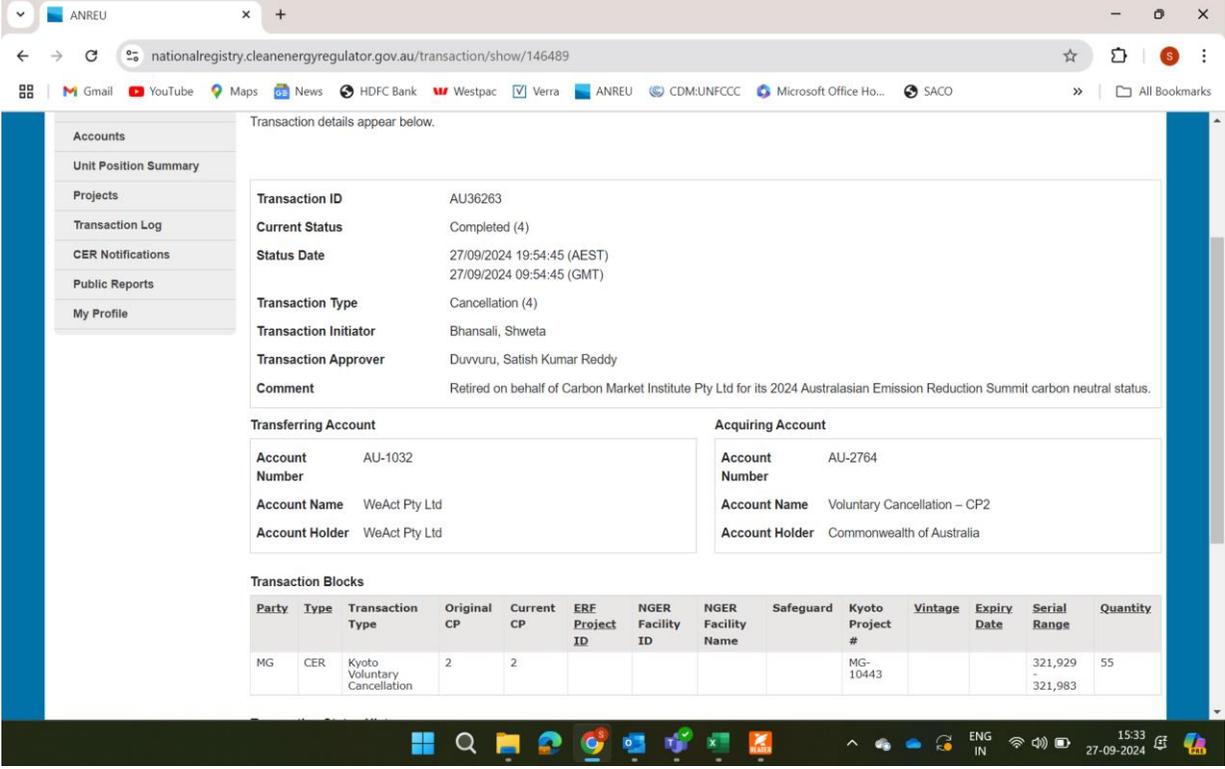
6. CARBON OFFSETS

Eligible offsets retirement summary

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Cefn R & D Biogas	ACCU	ANREU	27/09/2024	8,409,951,757-8,409,951,769	2023-24	13	0	0	13	2.19%
Forest Carbon CoOp	ACCU	ANREU	27/09/2024	8,371,190,933-8,371,190,963	2022-23	31	0	0	31	5.22%
Madagascar Improved Cookstove Project by KCM	CER	ANREU	27/09/2024	321,929-321,983	CP2	55	0	0	55	9.26%
Madagascar Improved Cookstove Project by KCM- Wood#CPA-W-001 - CER Conversion	VCU	Verra Registry	27/09/2024	16460-763196256-763196819-VCS-VCU-997-VER-MG-3-4971-01012019-31052019-0	2019	564	0	69	495	83.33%
Offset Totals						663	0	69	594	100%

Project name	Serial number	Retirement evidence																																										
Cefn R & D Biogas	8,409,951,757-8,409,951,769	<p>The screenshot displays the following transaction details:</p> <ul style="list-style-type: none"> Transaction ID: AU36262 Current Status: Completed (4) Status Date: 27/09/2024 19:53:37 (AEST) / 27/09/2024 09:53:37 (GMT) Transaction Type: Cancellation (4) Transaction Initiator: Bhansali, Shweta Transaction Approver: Duvvuru, Satish Kumar Reddy Comment: Retired on behalf of Carbon Market Institute Pty Ltd for its 2024 Australasian Emission Reduction Summit carbon neutral status. <p>Transferring Account: AU-1032, WeAct Pty Ltd</p> <p>Acquiring Account: AU-1068, Australia Voluntary Cancellation Account</p> <table border="1"> <caption>Transaction Blocks</caption> <thead> <tr> <th>Party</th> <th>Type</th> <th>Transaction Type</th> <th>Original CP</th> <th>Current CP</th> <th>ERF Project ID</th> <th>NGER Facility ID</th> <th>NGER Facility Name</th> <th>Safeguard</th> <th>Kyoto Project #</th> <th>Vintage</th> <th>Expiry Date</th> <th>Serial Range</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>AU</td> <td>KACCU</td> <td>Voluntary ACCU Cancellation</td> <td></td> <td></td> <td>ERF101514</td> <td></td> <td></td> <td></td> <td></td> <td>2023-24</td> <td></td> <td>8,409,951,757 - 8,409,951,769</td> <td>13</td> </tr> <tr> <td>AU</td> <td>KACCU</td> <td>Voluntary ACCU Cancellation</td> <td></td> <td></td> <td>ERF146142</td> <td></td> <td></td> <td></td> <td></td> <td>2022-23</td> <td></td> <td>8,371,190,933 - 8,371,190,963</td> <td>31</td> </tr> </tbody> </table>	Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity	AU	KACCU	Voluntary ACCU Cancellation			ERF101514					2023-24		8,409,951,757 - 8,409,951,769	13	AU	KACCU	Voluntary ACCU Cancellation			ERF146142					2022-23		8,371,190,933 - 8,371,190,963	31
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<p style="text-align: center;">Forest Carbon CoOp</p>	<p style="text-align: center;">8,371,190,933- 8,371,190,963</p>	<p>The screenshot displays the ANREU (Australian National Energy Regulator) website showing details for transaction AU36262. The transaction is completed and involves the cancellation of 4 units. It was initiated by Bhansali, Shweta and approved by Duvvuru, Satish Kumar Reddy. The comment states it was retired on behalf of Carbon Market Institute Pty Ltd for its 2024 Australasian Emission Reduction Summit carbon neutral status. The transferring account is AU-1032 (WeAct Pty Ltd) and the acquiring account is AU-1068 (Commonwealth of Australia). A table of transaction blocks is also visible.</p> <table border="1" data-bbox="846 790 1787 965"> <thead> <tr> <th>Party</th> <th>Type</th> <th>Transaction Type</th> <th>Original CP</th> <th>Current CP</th> <th>ERF Project ID</th> <th>NGER Facility ID</th> <th>NGER Facility Name</th> <th>Safeguard</th> <th>Kyoto Project #</th> <th>Vintage</th> <th>Expiry Date</th> <th>Serial Range</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>AU</td> <td>KACCU</td> <td>Voluntary ACCU Cancellation</td> <td></td> <td></td> <td>ERF101514</td> <td></td> <td></td> <td></td> <td></td> <td>2023-24</td> <td></td> <td>8,409,951,757 - 8,409,951,769</td> <td>13</td> </tr> <tr> <td>AU</td> <td>KACCU</td> <td>Voluntary ACCU Cancellation</td> <td></td> <td></td> <td>ERF146142</td> <td></td> <td></td> <td></td> <td></td> <td>2022-23</td> <td></td> <td>8,371,190,933 - 8,371,190,963</td> <td>31</td> </tr> </tbody> </table>	Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity	AU	KACCU	Voluntary ACCU Cancellation			ERF101514					2023-24		8,409,951,757 - 8,409,951,769	13	AU	KACCU	Voluntary ACCU Cancellation			ERF146142					2022-23		8,371,190,933 - 8,371,190,963	31
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<p>Madagascar Improved Cookstove Project by KCM- Wood#CPA-W-001 - CER Conversion</p>	<p>16460-763196256-763196819-VCSVCU-997-VERMG-3-4971-01012019-31052019-0</p>	<p>Verra Registry https://carbonmarketinstitute.org/app/uploads/2024/09/Verra-Registry-Certificate-238336.pdf</p>

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO2-e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	36,517	0	18%
Residual Electricity	161,086	146,588	0%
Total renewable electricity (grid + non grid)	36,517	0	18%
Total grid electricity	197,603	146,588	18%
Total electricity (grid + non grid)	197,603	146,588	18%
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	161,086	146,588	
Scope 3	161,086	146,588	

Total renewables (grid and non-grid)	18.48%
Mandatory	18.48%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO2-e)	0.00
Residual scope 3 emissions (t CO2-e)	146.59
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)	146.59
Total emissions liability (t CO2-e)	146.59

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	0	0	0	0	0	0
VIC	197,603	0	0	0	197,603	169,939
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	0	0	0	0	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	0					

Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	169.94
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	169.94
Total emissions liability	169.94

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO2-e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO2-e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market based method is outlined as such in the market based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.

Relevant non-quantified emission sources	Justification reason
Waste	Cost effective- quantification is not cost effective relative to the size of the emission but uplift applied. The venue does not keep a record of the waste that's disposed from one specific event.
Refrigerants	Immaterial – Emissions are <1% for individual items and no more than 5% collectively. Given the event is over only a 2 day period the emissions associated with refrigerants is immaterial compared with the entire inventory.
Live-stream and on demand access	Cost effective - quantification is not cost effective relative to the size of the emission but uplift applied. Electricity associated with the use of live-streaming the event is also already included in the electricity calculations.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the event's electricity.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the event's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken within the event's boundary or from outsourced activities that are typically undertaken within the boundary for comparable events.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Marketing and advertising	N	Y	N	N	N	<p>Size: We mainly undertake digital marketing, and the related staff activities for this are covered in our annual organisational Climate Active certification.</p> <p>Influence: We do have the potential to influence the emissions from this source.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary.</p>



An Australian Government Initiative

