



PUBLIC DISCLOSURE STATEMENT

BASSIKE HOLDINGS PTY LTD

**ORGANISATION CERTIFICATION
FY2023-24**

Australian Government
Climate Active
Public Disclosure Statement

bassike



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Bassike Holdings Pty Ltd
REPORTING PERIOD	Financial year 1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Deborah Bernie</i></p> <p>Name of signatory Deborah Bernie Position of signatory Chief Financial Officer/Chief Operating Officer Date 19 March 2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.1.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	934 tCO ₂ -e
CARBON OFFSETS USED	100% VCU
RENEWABLE ELECTRICITY	49.9%
CARBON ACCOUNT	Prepared by: Pangolin Associates Pty Ltd
TECHNICAL ASSESSMENT	10/04/2025 Pangolin Associates Next technical assessment due: N/A Certification withdrawn

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the Australian business and retail operations of Bassike Holdings Pty Ltd, ABN 12 612 461 453.

This Public Disclosure Statement includes information for FY2024 reporting period.

Organisation description

Established in 2006, Bassike has become the go-to Australian brand for beautifully designed, sustainably sourced wardrobe essentials. Bassike chose to work with organic cotton, Australian makers and sustainable business practices from the beginning and the brand has continued to maintain the fundamentals of considered design, responsible business, and sustainable manufacturing.

Bassike has nine stores across New South Wales, Queensland and Victoria in Australia, a digital flagship that ships globally and is proudly represented in more than 80 retailers worldwide. The brand remains headquartered on Sydney's Northern Beaches, a natural environment rich in surf culture which helped inspire its mission.

The intention has always been to create considered, sustainable and ethical products that bring joy to customers. Bassike lives its values, which centre on respect for community, respect for the local industry and respect for the environment. As a responsible business, Bassike is committed to accelerating and amplifying positive change, and the journey of ever lightening impact on people and planet. Bassike seeks to contribute to the local and global community in a positive way – maintaining honest and ethical business practices throughout its supply chain, and transparency with customers.

Bassike is continually reviewing and optimising its operations to reduce emissions internally, and with suppliers and manufacturing partners to further amplify its positive impact. The brand commenced a global carbon emissions program in 2020 by improving measurement systems to track emissions, reducing intensity, and offsetting any remaining emissions associated with global operations. Receiving carbon neutral certification by Climate Active, which covers Sydney head-office, warehouse, and retail operations throughout Australia, demonstrates Bassike's on-going commitment to taking climate action.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Unit 14, 2 Daydream Street, Warriewood 2102 NSW
- Unit 7, 2 Daydream Street, Warriewood 2012 NSW (warehouse)
- NSW retail stores
- VIC retail stores
- QLD retail stores

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <p>Accommodation and facilities</p> <p>Cleaning and chemicals</p> <p>Climate Active Carbon Neutral Products and Services</p> <p>Electricity</p> <p>Food</p> <p>ICT services and equipment</p> <p>Postage, courier and freight</p> <p>Professional Services</p> <p>Refrigerants</p> <p>Stationary Energy</p> <p>Transport (air)</p> <p>Transport (land and sea)</p> <p>Waste</p> <p>Water</p> <p>Working from home</p> <p>Office equipment and supplies</p> <p>Products, Materials & Equipment</p> <p>Employees</p>	<p><u>Non-quantified</u></p> <p>N/A</p> <p><u>Optionally included</u></p> <p>N/A</p>	<p><u>Excluded</u></p> <p>N/A</p>



4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Bassike has decided to withdraw from the Climate Active Certification. FY2024 is the last year of submission. Bassike will continue our efforts to reduce our environmental impact in line with last year's strategy.

Our emission reduction strategy commenced in 2020, when we undertook our first commitment in our responsible business pathway to measure, manage and minimise our on-going emissions.

We actively seek to understand social, environment and economic risk and impacts within our organisation and supply chain. We strive to deliver a holistic approach with our long-term partners.

As an industry, there is a lot of progress to make if we are to meet the fashion sector's target of halving greenhouse gas emissions by 2030 and becoming Net Zero by 2050. At Bassike, we are working towards industry standards and reducing our emissions by half of all Scope 1, 2, and 3 emissions by 2030 from a base year of FY2020.

To support our emission reduction strategy, we have created an internal system that ranks products and its sustainability attributes across, low impact material, renewable energy factories and ethical manufacturing practises.

Beyond our current reporting period we will work on the following reduction strategies: As we continue to understand our organisational footprint and will continue to develop strategies across the organisation.

- Over the next four years we will work to move our head office and warehouse facilities from Green Power to solar power reducing our Scope 2 emissions even further.
- Over the next four years we will work with our third-party freight partners to reduce our overall freight volume through freight consolidation and choose better freight routes that will reduce our carbon footprint – such as transitioning air freight to sea freight where possible to reduce our Scope 3 emissions.
- Over the next four years we will continue our work with our external local manufacturing partners to drive raw material waste solutions, reducing landfill, and reducing our Scope 3 emissions.
- Over the four years we will continue to work with raw material selection and manufacturing partners to innovate sustainable products and move towards lower impact materials, reducing our Scope 3 emissions.
- Over the four years we will continue to develop circular economy practices into our organisation to reduce landfill across finished garments and raw materials reducing our Scope 3 emissions

Emissions reduction actions

Throughout the 4-year reporting period there have been many factors that have impacted us. Like many businesses Covid meant new ways of working and supply chain disruptions meaning understanding normalised business operations has been tested. However, each year has given us the opportunity to further understand our impact and make changes where possible.

- Office Supplies & Services saw a reduction of –62.9% due to the reduction in stationary. We continue to challenge ourselves to consume less as a business and our Office Supplies and Services continues to reduce (75% reduction from base year). Similarly, Food and Beverage emissions have reduced by 23% from base year.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year1:	2019–20	981.0	N/A
Year 2:	2020–21	764.2	N/A
Year 3:	2021–22	729.0	N/A
Year 4:	2022-23	1,601.85*	N/A
Year 5:	2023-24	933.08	N/A

Significant changes in emissions

* Emissions have increased since FY2021-22 due to three factors:

- Increased emissions boundary to include third party consultants under Professional Services
- Inclusion of GST to spend based activities.
- In FY2022, some marine and air freight was under-reported due to a reporting error. Bassike has since rectified the reporting error and have included the activity within our FY2023 reporting period. This error resulted in a one off increase of ~40% YOY. Improved data management practices are now in place.

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Air freight (\$)	174.87	236.19	All freight was completed by air freight (no marine freight in FY24)

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Qantas	Offset Business Flights

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a **market-based approach**.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	3.09	3.09
Cleaning and chemicals	0.00	0.00	2.89	2.89
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	57.77	87.95	145.72
Food	0.00	0.00	19.65	19.65
ICT services and equipment	0.00	0.00	48.15	48.15
Office equipment and supplies	0.00	0.00	19.52	19.52
Postage, courier and freight	0.00	0.00	453.00	453.00
Products, materials and equipment	0.00	0.00	35.40	35.40
Professional services	0.00	0.00	40.99	40.99
Refrigerants	0.01	0.00	0.00	0.01
Stationary energy	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	71.31	71.31
Transport (land and sea)	4.83	0.00	51.08	55.91
Waste	0.00	0.00	33.47	33.47
Water	0.00	0.00	2.62	2.62
Working from home	0.00	0.00	1.36	1.36
Total emissions (tCO₂-e)	4.84	57.77	870.46	933.08

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	934	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Bundled Wind Power Project in Tamilnadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2)	VCU	Verra Registry	22/5/2025	9064-64809462-64810395-VCS-VCU-508-VER-IN-1-1353-01012017-31122017-0	2017	934	0	0	934	100.00%
Offset Totals:						934	0	0	934	100.00%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	99,383	0	31%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	59,769	0	19%
Residual Electricity	160,129	145,717	0%
Total renewable electricity (grid + non grid)	159,152	0	50%
Total grid electricity	319,281	145,717	50%
Total electricity (grid + non grid)	319,281	145,717	50%
Percentage of residual electricity consumption under operational control	45%		
Residual electricity consumption under operational control	71,323	64,904	
Scope 2	63,485	57,772	
Scope 3 (includes T&D emissions from consumption under operational control)	7,838	7,132	
Residual electricity consumption not under operational control	88,806	80,814	
Scope 3	88,806	80,814	

Total renewables (grid and non-grid)	49.85%
Mandatory	18.72%
Voluntary	31.13%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	57.77
Residual scope 3 emissions (t CO₂-e)	87.95
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	57.77
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	87.95
Total emissions liability (t CO₂-e)	145.72
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	45%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	237,340	105,714	71,885	5,286	131,627	96,088
SA	0	0	0	0	0	0
VIC	42,309	18,845	14,887	1,319	23,464	20,179
QLD	39,632	17,652	12,886	2,648	21,980	19,342
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	319,281	142,211	99,659	9,253	177,071	135,609
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	0					

Residual scope 2 emissions (t CO₂-e)	99.66
Residual scope 3 emissions (t CO₂-e)	144.86
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	99.66
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	144.86
Total emissions liability	244.52

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



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