



PUBLIC DISCLOSURE STATEMENT

POTENTUM PARTNERS AUSTRALIA PTY LTD

**ORGANISATION CERTIFICATION
CY2024**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Potentum Partners Australia Pty Ltd
REPORTING PERIOD	1 January 2024 – 31 December 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>David Simons Partner 2/19/2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.1.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	453 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	N/A – small organisation

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Potentum Partners Australia Pty Ltd, ABN 27-630-921-863 and Potentum Partners LP in the United States.

Emissions from investments are not included in the scope of this certification.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

This Public Disclosure Statement includes information for CY2024 reporting period.

Organisation description

Potentum Partners (ABN 27-630-921-863) is a private equity asset manager with offices in Melbourne; Australia and New Jersey; United States. The Australian office is located at: Level 2, 627 Chapel St, South Yarra, Vic 3141.

Potentum Partners emissions inventory has been assessed using an operational control approach for the organisation boundary.

Potentum Partners seeks to provide a different path to private equity markets for institutional investors and high net worth family offices seeking institutional quality access.

The business was formed in 2019 by senior members of the private equity team at Future Fund, Australia's sovereign wealth fund.

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation and facilities
- Climate Active carbon neutral products and services
- Electricity
- Food
- ICT services and equipment
- Office equipment and supplies
- Postage, courier and freight
- Products
- Professional services
- Refrigerants
- Stationary energy and fuels
- Transport (air)
- Transport (land and sea)
- Working from home

Non-quantified

Waste
Water
Cleaning and chemicals

Optionally included

International Operations

Outside emission boundary

Excluded

Investments

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Potentum Partners commits to reduce the emission intensity (tCO₂-e/FTE) of its business operations by 10% by 2030, from a 2019 baseline. The 2019 emissions intensity was 107.6 tCO₂-e/FTE (430.3 tonnes for 4 FTEs). We recognise that as a growing firm, our overall emissions may increase due to business growth; however, we are committed to reducing our emissions per full-time employee (FTE) as we expand.

For an overview of all ESG initiatives engaged in by Potentum Partners, see the [website](#).

Scope 1 Emissions

- Potentum Partners aims to continue maintaining Scope 1 emissions below 1 tCO₂-e per year, on an ongoing basis.

Scope 2 Emissions

- Potentum Partners has no direct control over the electricity consumption of its shared office spaces, meaning all electricity usage is considered a Scope 3 emission. Consequently, the firm has reported no Scope 2 emissions for CY2024.
- Potentum Partners aims to continue maintaining tenancy electricity emissions at zero until 2030 and beyond.

Scope 3 Emissions

Energy

- Continue using Green-Certified Coworking Spaces: We will continue to operate out of coworking spaces with strong environmental certifications, such as our current Australian office in [The Loft](#), which has a 5-star Green certification and a 5-star NABERS rating. These spaces prioritise energy and waste efficiency, directly reducing our carbon footprint from electricity consumption.
- Investigate renewable energy options for future offices: As we grow and potentially secure our own dedicated office spaces, we will prioritise locations that source renewable electricity and energy retailers that offer GreenPower or carbon-neutral electricity.

Employee Commuting

- Encourage use of public transport and active commuting: We'll continue to choose office locations with convenient access to public transport to reduce commuting emissions. Our Australian and New Jersey offices provides bike storage and end-of-trip facilities to encourage biking to work, reducing our dependence on private vehicles.

Business Travel

- Given that travel (specifically flying) is our largest emissions source, our focus is on reducing emissions associated with flights. We'll implement several strategies to reduce these emissions as our business expands.
 - By growing our team in the United States, we will reduce the need for long-haul flights from our Australian office for US-based client meetings and conferences. This strategy

- will allow for more efficient, shorter-distance travel by our US-based employees.
- We will continue to prioritise video conferencing for internal and external meetings to minimise the need for travel. We will only opt for in-person meetings when they are necessary for business obligations, client relationships, and industry engagement.

Emissions reduction actions

Below are the emission reduction actions we took in CY2024:

1. Continued operation in a green-certified Australian office: Maintained tenancy in a coworking space with a 5-star Green certification and 5-star NABERS rating, ensuring the business's base building electricity usage remains low.
2. Maintained the US team: This action supports the strategy of reducing long-haul flights (Scope 3) from Australia for US-based client meetings by having a local team member handle domestic travel and trips to other nearby countries.
3. Used Surface Go's for marketing decks: Continued and expanded the use of digital devices to display marketing materials during face-to-face client meetings, reducing paper waste and associated Scope 3 emissions from printing.
4. Reduced the number of flights our employees have taken year-on-year from 239 flights in CY2023 to 139 flights in CY2024.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base Year / Year 1:	2019	409.17	430.31
Year 2:	2020	144.57	153.64
Year 3:	2021	228.96	240.01
Year 4:	2022	552.92	580.57
Year 5:	2023	518.27	544.19
Year 6:	2024	430.69	452.22

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Accounting services	31.45	49.04	There was a need for additional accounting services expenditure in CY24.
Long business class flights (>3,700km)	247.11	175.66	There has been a reduction in business travel compared to the previous year, owing to increased meetings being undertaken within each operating country and the use of video conferencing.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting services

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a **location-based approach**.

Emission category ¹	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	5.47	5.47
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	1.02	1.02
Food	0.00	0.00	6.54	6.54
ICT services and equipment	0.00	0.00	7.39	7.39
Office equipment & supplies	0.00	0.00	1.13	1.13
Postage, courier and freight	0.00	0.00	0.17	0.17
Products	0.00	0.00	1.42	1.42
Professional Services	0.00	0.00	155.72	155.72
Refrigerants	0.07	0.00	0.00	0.07
Stationary Energy (gaseous fuels)	0.01	0.00	0.00	0.01
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	237.06	237.06
Transport (Land and Sea)	0.13	0.00	11.73	11.87
Working from home	0.00	0.00	2.82	2.82
Total emissions (tCO₂-e)	0.21	0.00	430.48	430.69

¹ Electricity, Transport (Air), Transport (Land and Sea), Food, ICT services and equipment, Professional Services, Refrigerants, and Stationary Energy (gaseous fuels), are partially associated with the New Jersey Office (United States) and have been incorporated into this assessment.

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Mandatory 5% uplift for small organisations	21.53
Total of all uplift factors (tCO ₂ -e)	21.53
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	452.22

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	453	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Bundled Wind Power Project in Tamilnadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2)	VCU	Verra Registry	27/08/2025	9064-64818716-64819168-VCS-VCU-508-VER-IN-1-1353-01012017-31122017-0	2017	453	0	0	453	100%
Offset Totals:						453	0	0	453	100%

Co-benefits

N/A

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A.

APPENDIX A: ADDITIONAL INFORMATION

N/A.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	107	0	18%
Residual Electricity	474	431	0%
Total renewable electricity (grid + non grid)	107	0	18%
Total grid electricity	581	431	18%
Total electricity (grid + non grid)	581	431	18%
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	474	431	
Scope 3	474	431	

Total renewables (grid and non-grid)	18.48%
Mandatory	18.48%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	0.43
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.43
Total emissions liability (t CO₂-e)	0.43

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	0%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	0	0	0	0	0	0
VIC	581	0	0	0	581	500
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	581	0	0	0	581	500
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	581					

Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	0.50
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.50
Total emissions liability	0.50

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Cleaning and Chemicals	Cleaning and Chemicals is covered by the shared office rent and is therefore difficult to capture. As it would be a small expense in comparison to Scope 1 & 2 emissions, it has also been deemed immaterial (<1% of total GHG emissions).
Water	Immaterial (<5% of total GHG emissions).
Waste	Immaterial (<5% of total GHG emissions).

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Investments	Y	N	N	N	N	<p>Size: As a private equity manager, Potentum Partners treats investment expenses as client-service costs rather than operational overhead. Consequently, these expenses are excluded from organisational assessments despite their large size.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business operations</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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