



PUBLIC DISCLOSURE STATEMENT

**THE TRUSTEE FOR NOVO UNIT TRUST,
TRADING AS NOVO H2O**

**ORGANISATION CERTIFICATION
FY2024-25**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	The Trustee for Novo Unit Trust, trading as Novo H2O
REPORTING PERIOD	Financial year 1 July 2024 – 30 June 2025 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Sara Fisher</i></p> <hr/> <p>Sara Fisher Director 17/10/2025</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 10.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	201 tCO ₂ -e
CARBON OFFSETS USED	100% VCU's
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Green Moves (Aust) Pty Ltd
TECHNICAL ASSESSMENT	N/A

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2. CERTIFICATION INFORMATION

Description of organisation certification

This carbon inventory is the ongoing inventory and has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. The boundary has been defined based on the operational control approach and is calculated in arrears. Products sold are not included within the boundary.

This certification covers the Australian business operations of "The Trustee for Novo Unit Trust" trading as Novo H2O. ABN 47 136 166 187.

This Public Disclosure Statement includes information for FY 2024-2025 reporting period.

Organisation description

Established in 2003 through the union of Sydney's largest Australian-owned, independent bottled spring water supplier and a leading filtered water cooler supplier, NovoH2O offers a full range of filtered water cooler and bottled spring water solutions to businesses and households.

The following office and core assets are owned or operated by Novo H2O and are included in this carbon inventory:

- Unit 15, 159 Arthur St, Homebush West NSW 2140
- Unit 16, 159 Arthur St, Homebush West NSW 2140 (from September 2024)

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Stationary energy and fuels	None	None
Electricity		
Accommodation		
Carbon neutral products and services		
Cleaning and chemicals		
Food		
ICT services and equipment		
Professional services		
Office equipment and supplies		
Postage, courier and freight		
Products (uniforms)		
Refrigerants		
Transport (air)		
Transport (land and sea)		
Waste		
Water		
Working from home		

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Novo H2O commits to reducing emissions across its value chain (scope 1, 2 and 3) by at least 10% by 2030, and 20% by 2035. Novo H2O is a growing business and has been measuring emissions since FY 2022. In FY2022 the business was heavily COVID impacted. Novo H2O is currently reviewing suitable KPI's to measure reductions from to provide a more appropriate reflection of reductions achieved. For now emissions are being measured against a key performance indicator (KPI) of emissions / annual turnover.

FY 2025 - \$000 turnover / emissions – 13.01 (Turnover increase 22.35% - emissions increase 5.5%)

FY 2024 - \$000 turnover / emissions – 10.69 (Turnover increase 24.28% - emissions increase 13.9%)

FY 2023 - \$000 turnover / emissions – 9.41 (Turnover increase 76.33% - emissions increase 70.4%)

FY 2022 - \$000 turnover / emissions – 2.80 heavily COVID impacted base year

Emission Source	Emission reduction measure	Scope	Status	Due Date
Energy	Switch to a 100% Accredited Green Power (renewable energy) electricity provider	2 & 3	In Progress	June 2026
Waste	Investigate and improve recycling to reduce waste to landfill (est 20% reduction)	3	In Progress	June 2026
Energy	Transition LPG forklift to electric (when technology is available for very heavy loads)	1 & 3	Planned	2033
Fuel	Investigate and plan transition to hybrid or electric vehicles (est 50% fuel emission savings)	1 & 3	Planned	2034

Emissions reduction actions

Completed actions are noted below.

Emission Source	Emission reduction measure	Scope	Status	Year Done
Fuel	Upgrade remaining old inefficient delivery vehicles to more fuel-efficient models.	1 & 3	Done	2025
Paper	Reduce printing and purchase certified carbon neutral paper where available	3	Ongoing	2025
Fuel	Upgraded two old inefficient delivery vehicles to more fuel-efficient models.	1 & 3	Done	2024
All	Set emission reduction targets	All	Done	2023
All	Establish sustainability and purchasing policies to formally preference carbon neutral products, or products with high environmental credentials	All	Done	2023

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year:	2021-2022	123.77	129.96
Year 1:	2022-2023	155.59	163.37
Year 2:	2023-2024	180.87	189.91
Year 3:	2024-2025	190.89	200.44

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
None			

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Qantas	Flight carbon offsets

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

	Sum of Scope 1 emissions (tCO ₂ -e)	Sum of Scope 2 emissions (tCO ₂ -e)	Sum of Scope 3 emissions (tCO ₂ -e)	Sum of Total emissions (tCO ₂ -e)
Accommodation and facilities	0.00	0.00	0.56	0.56
Cleaning and chemicals	0.00	0.00	0.21	0.21
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	20.44	1.24	21.68
Food	0.00	0.00	0.08	0.08
ICT services and equipment	0.00	0.00	3.67	3.67
Machinery and vehicles	0.00	0.00	4.86	4.86
Office equipment and supplies	0.00	0.00	1.21	1.21
Postage, courier and freight	0.00	0.00	1.78	1.78
Products	0.00	0.00	0.18	0.18
Professional services	0.00	0.00	37.88	37.88
Refrigerants	0.00	0.00	0.00	0.00
Stationary energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	1.02	1.02
Transport (land and sea)	77.63	0.00	22.83	100.45
Waste	0.00	0.00	15.74	15.74
Water	0.00	0.00	1.43	1.43
Working from home	0.00	0.00	0.14	0.14
Grand Total	77.63	20.44	92.82	190.89

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Mandator 5% uplift for small organisations	9.55
Total of all uplift factors (tCO ₂ -e)	9.55
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	201

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	201	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Vaspet-II and Vaspet-III Wind Power Project, Maharashtra	VCU	Verra Registry	9/10/2025	13896-533692053-533692253-VCS-VCU-279-VER-IN-1-1404-01012021-31122021-0	2021	201	0	0	201	100.00%



This is to certify that

Novo H2O

for its Climate Active Carbon Neutral Certification
has permanently surrendered

201 credits

by investing in Renewable Energy (wind power) *Vaspnet-II & Vaspnet-III* project, India.

Thank you for making a difference to our planet and
future generations by combating climate change.



Encouraging positive social, environmental
and economic change with solutions that help
overcome the effects of the climate crisis.

Carbon Neutral Pty Ltd is regulated by the Australian
Securities and Investments Commission and holds
Australian Financial Services Licence Number 451004



Dr P. Ireland | Chief Executive Officer

Issue Date: 9 October 2025 | **Period:** 1 July 2024 - 30 June 2025

Serial numbers (inclusive): 13896-533692053-533692253-VCS-VCU-279-VER-IN-1-
1404-01012021-31122021-0

Co-benefits

N/A

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

None

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	5,636	0	18%
Residual Electricity	25,340	23,313	0%
Total renewable electricity (grid + non grid)	5,636	0	18%
Total grid electricity	30,976	23,313	18%
Total electricity (grid + non grid)	30,976	23,313	18%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	25,340	23,313	
Scope 2	22,310	20,525	
Scope 3 (includes T&D emissions from consumption under operational control)	3,030	2,787	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	18.20%
Mandatory	18.20%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	20.53
Residual scope 3 emissions (t CO₂-e)	2.79
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	20.53
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	2.79
Total emissions liability (t CO₂-e)	23.31

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	30,976	30,976	20,444	1,239	0	0
Grid electricity (scope 2 and 3)	30,976	30,976	20,444	1,239	0	0
NSW	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	30,976					

Residual scope 2 emissions (t CO ₂ -e)	20.44
Residual scope 3 emissions (t CO ₂ -e)	1.24
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	20.44
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	1.24
Total emissions liability	21.68

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
None	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

N/A



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