



PUBLIC DISCLOSURE STATEMENT

QUDOS MUTUAL LTD

ORGANISATION CERTIFICATION

FY2023-24

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Qudos Mutual Ltd
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Anna Milinkovic Chief Financial Officer 13/01/2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	1,396 tCO ₂ -e
CARBON OFFSETS USED	100% ACCUs
RENEWABLE ELECTRICITY	50.84%
CARBON ACCOUNT	Prepared by: 100% Renewables
TECHNICAL ASSESSMENT	07 March 2023 Theresa Banta 100% Renewables Next technical assessment due: FY 2024-25 report

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2. CERTIFICATION INFORMATION

Description of organisation certification

The organisation certification is for the business operations of Qudos Mutual Ltd, ABN: 53 087 650 557. This report includes an overview of Qudos Mutual Ltd's greenhouse gas (GHG) emissions reduction strategy as well as a description of the GHG emissions boundary. An operational control approach is taken to prepare the carbon inventory. Financial emissions from business services, professional services - Retirement Savings Account, and Bank@Post are excluded from the emissions boundary.

This Public Disclosure Statement includes information for FY 2023-24 reporting period.

Organisation description

Qudos Mutual Ltd is one of Australia's largest customer-owned banks with over \$5 billion in assets and branches in Sydney, Melbourne and Brisbane.

Founded in 1959, the company has grown into an award-winning financial services provider for all Australians, and a leader in the customer-owned banking industry.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Fleet vehicles
Electricity (Tenancies only)
Business accommodation
Air travel
Taxi and ridesharing
Employee commute
Working from home
Cleaning services
Paper (non-carbon neutral)
Carbon neutral paper
Printing and stationery
ICT services and equipment
Office equipment
Postage and couriers
Professional services
Waste
Water and wastewater

Non-quantified

LPG
Stationary energy (Diesel)
Refrigerants
Base building electricity

Outside emission boundary

Excluded

Business services
Chemical products
Pest control
Office equipment hire and leasing
Food and catering
Professional services-
Retirement Savings
Account
Bank@Post
Document storage

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

In collaboration with consultant 100% Renewables, Qudos Mutual Ltd has achieved carbon neutral certification and developed an emissions reduction strategy. Our commitment to sustainability is reflected in the following targets:

- Net zero emissions by 2035
- 90% reduction in Scope 1 and Scope 2 emissions by 2030
- 20% to 50% reduction in Scope 3 emissions by 2030

To reach these goals, we will implement various measures aimed at reducing our carbon footprint:

- Switching to GreenPower by 2024 – achieved for Head Office in February 2024 (See section on 'Emissions reduction actions')
- Investigating measures to enhance energy efficiency at our existing premises and following energy-efficient design for any new premises
- Transitioning all fleet vehicles to hybrid by 2026
- Establishing a policy to transition all fleet vehicles to electric by 2030
- Investigating new waste management systems focused on waste separation, recycling and composting food waste
- Reducing business travel through increased use of video conferencing as an alternative, minimising the need for transportation
- Encouraging customers to switch to electronic communications and bank statements to reduce paper use and printing
- Developing a comprehensive supply chain policy and partnering with suppliers that have established net-zero strategies and offer carbon-neutral services and products
- Supporting hybrid work-from-home arrangements which will reduce employee travel
- Providing education to assist our customers and employees to understand and manage their own carbon footprint
- Engage in communication with existing key IT service and professional service providers (accounting, legal, advertising) on their net zero plans and carbon neutrality status

At Qudos Mutual Ltd, we are committed to taking decisive actions to mitigate climate change and foster a sustainable future. By embracing these measures and collaborating with experts, we aim to lead by example and inspire positive change within our industry and beyond.

Qudos has strategically invested in transformation to reflect their commitment to champion people to achieve more for themselves, their community, and the planet, including investing in technology and transitioning from traditional printed materials to electronic communication in a bid to modernise their operations. Despite a temporary increase in emissions in FY23, this shift is expected to significantly reduce the overall carbon footprint in the long run. It reflects Qudos' commitment to sustainability, positioning them for greater environmental benefits in the future.

Emissions reduction actions

In 2023, we expanded our sustainability initiatives by engaging with suppliers to improve the accuracy of our activity data and assess supplier-specific emissions. This includes partnerships with carbon neutral organisation KPMG which is one of our key suppliers in accounting services to reduce supply chain emissions. We will continue to work with our suppliers to gather accurate embedded emissions with the products and services we acquire.

We also maintained our commitment to sourcing carbon -neutral paper, leading to an emissions reduction of 0.31 t CO₂-e.

In FY2024, we began working with our suppliers to enhance the accuracy of our carbon footprint calculations by transitioning from expenditure-based estimates to supplier-specific data. The carbon footprints of our key suppliers—including Clayton Utz, Noun, Deloitte, and KPMG—were requested and apportioned to Qudos Mutual Ltd based on our respective revenue share for the reporting year. Moving forward, Qudos Mutual Ltd will continue collaborating with additional suppliers to obtain more specific data.

In August 2023, Qudos Mutual Ltd introduced DocuSign for loan contracts, digitising the process and significantly reducing paper use. Since its launch, the bank has saved over 531,500 pages avoiding an estimated 1,680 t CO₂-e in emissions.

In February 2024, Qudos Mutual Ltd switched its Head Office to 100% renewable energy achieving an emissions reduction of 101 t CO₂-e.

That same month, Qudos Mutual Ltd and Bank Australia announced their intention to explore a merger. With aligned commitments to achieve net zero carbon emissions and to create positive impact for customers and their communities, the merger would strengthen both banks to drive even greater positive impact for the people and the planet.

Regulatory approval is being sought before presenting the proposal to members for a vote in 2025.

Qudos Mutual Ltd Chair Jennifer Dalitz said *“We’re pleased to be proceeding with the proposed merger of two of Australia’s leading customer owned banks, Bank Australia and Qudos Mutual Ltd following a successful due diligence phase. We see the proposed merger as an exciting opportunity that would create one of Australia’s largest customer owned banks, and enable greater investment in even better products, services, digital banking technology for our members and creating a positive impact for communities and the environment.”*

5. EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/ Year 1:	2021-22	1,363	1,402
Year 2:	2022-23	1,909	1,964
Year 3:	2023-24	1,358	1,396

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Computer and technical services	470.59	345.84	Reduced expenditure on computer and technical services, including software acquisitions, driven by more digitisation initiatives implemented in previous year that current year.
Electricity (market-based method, scope 2)	235.00	137.99	Purchased GreenPower starting February 2024. Qudos Mutual Ltd also switched main electricity accounting approach to market-based.
Telecommunications	231.13	137.32	Reduced spending on telecommunications products and services

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Bibbulmun Carbon Neutral A4 80gsm White Copy Paper Carton 5 Reams	Paper product
Carbon Neutral A4 80gsm White Copy Paper Carton 5 Reams	Paper product

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	7.53	7.53
Cleaning and Chemicals	0.00	0.00	21.91	21.91
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.00	0.00
Electricity	0.00	137.99	17.04	155.02
Food	0.00	0.00	0.00	0.00
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	548.56	548.56
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	138.87	139.05
Postage, courier and freight	0.00	0.00	70.02	70.02
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	189.84	189.84
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	51.67	51.67
Transport (Land and Sea)	15.40	0.00	98.36	130.05
Waste	0.00	0.00	11.17	11.17
Water	0.00	0.00	4.46	4.46
Working from home	0.00	0.00	27.93	27.93
Total emissions (tCO₂-e)	15.40	137.99	1,203.83	1,357.22

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Uplift to account for emissions from refrigerants where data is unavailable	15.35
Uplift to account for emissions from base building services where data is unavailable	23.40
Total of all uplift factors (tCO ₂ -e)	38.75
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	1,395.97

6. CARBON OFFSETS

Eligible offsets retirement summary

This certification has taken an in-arrears offsetting approach. The total emission to offset is 1,396 t CO₂-e. The total number of eligible offsets used in this report is 1,400 t CO₂-e. Of the total eligible offsets used, no offsets (0 t CO₂-e) were previously banked, and 1,400 t CO₂-e were newly purchased and retired. 4 t CO₂-e of offsets are remaining and have been banked for future use.

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	1,396	100.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Ryandale Regeneration Project	ACCU	ANREU	27/02/2025	9017187721 - 9017189120	2024-25	1400	0	4	1396	100.00%

Co-benefits

Located in southwest Queensland, our integrated carbon and impact AG projects work to regenerate and promote native vegetation whilst implementing sustainable agricultural practices. These projects provide diversification of income and therefore are the enabler to negate the need to over graze marginal and ecologically sensitive landscapes. Widespread land clearing has significantly impacted local ecosystems. This degradation and loss of biomass threatens the food and habitat to which native fauna rely.

Historical forest clearing practices have encouraged weeds and invasive animals to thrive. Enabling forest regeneration contributes greatly to reducing greenhouse gas emissions and therefore arresting climate change.

Our projects host a diverse number of endemic plant species which provide critical habitat for native fauna. Additional activities being undertaken include feral animal control, noxious weed management, erosion control and artesian water management initiatives. Our projects aim to deliver sustainable landscapes that restore a health environmental balance between agriculture and conservation.

The project meets the following Sustainable Development Goals:



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Not applicable.

APPENDIX A: ADDITIONAL INFORMATION



**Australian
National Registry
of Emissions Units**

Logged in as: Annabelle Gurney / Industry User

ANREU Home

Account Holders

Accounts

Unit Position Summary

Projects

Transaction Log

CER Notifications

Public Reports

My Profile

Transaction Details

Transaction details appear below.

Transaction ID	AU39567
Current Status	Completed (4)
Status Date	27/02/2025 15:52:21 (AEDT) 27/02/2025 04:52:21 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Gurney, Annabelle
Transaction Approver	Chandra, Kristie
Comment	Retired on behalf of Qudos Bank for its FY24 organisational emissions.

Transferring Account

Account Number	AU-3255
Account Name	Tasman Environmental Markets Australia Pty Ltd
Account Holder	Tasman Environmental Markets Australia Pty Ltd

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF169305					2024-25		9,017,187,721 - 9,017,189,120	1,400

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	111,288	0	32%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	64,867	0	19%
Residual Electricity	170,355	155,023	0%
Total renewable electricity (grid + non grid)	176,155	0	51%
Total grid electricity	346,510	155,023	51%
Total electricity (grid + non grid)	346,510	256,295	51%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	170,355	155,023	
Scope 2	151,634	137,987	
Scope 3 (includes T&D emissions from consumption under operational control)	18,720	17,035	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	50.84%
Mandatory	18.72%
Voluntary	32.12%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	137.99
Residual scope 3 emissions (t CO₂-e)	17.04
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	137.99
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	17.04
Total emissions liability (t CO₂-e)	155.02

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	261,583	261,583	177,876	13,079	0	0
VIC	25,616	25,616	20,237	1,793	0	0
QLD	20,205	20,205	14,750	3,031	0	0
WA	39,106	39,106	20,726	1,564	0	0
Grid electricity (scope 2 and 3)	346,510	346,510	233,589	19,467	0	0
NSW	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
WA	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	346,510					

Residual scope 2 emissions (t CO₂-e)	233.59
Residual scope 3 emissions (t CO₂-e)	19.47
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	233.59
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	19.47
Total emissions liability	253.06

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active certified products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
LPG	Immaterial – rarely used for special occasions
Diesel – stationary	Immaterial – used only during emergency shutdown
Fugitive emissions from refrigerants	Data unavailable during carbon footprint development
Base building services	Data unavailable during carbon footprint development

Data management plan for non-quantified sources

The data management plan below outlines how more rigorous quantification can be achieved for material (greater than 1%) non-quantified emission sources.

Refrigerants

Qudos Mutual Ltd will work with their landlords and third-party contractors to conduct an audit of their HVAC units and refrigerators. A record of the asset type, recharge capacity and type of refrigerant gas will be included in the database and corresponding emissions will be included in the inventory in the next 3 years.

Base building services

Qudos Mutual Ltd will work with their landlords to record the electricity usage of the base building per site. Emissions of the base building electricity per site will be included in the inventory in the next 3 years

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Business services	N	N	N	N	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Chemical products	N	N	N	Y	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, might consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Pest control	N	N	N	Y	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p>

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
						<p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, might consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Office equipment hire and leasing	N	N	N	Y	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, might consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Food and catering	N	N	N	Y	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, might consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Bank@Post	N	N	N	N	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions</p>

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
						<p>supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Document storage	N	N	N	Y	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, might consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Retirement Savings Account	N	N	N	N	N	<p>Size: The emissions source is likely to be small compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>

Excluded emissions sources summary

The decision to exclude the above emissions sources is based on the relevance test conducted by the business key decision makers and based on the benchmarking against similar organisations in the banking sector.



An Australian Government Initiative

