

**Climate Active Carbon Neutral certification****Public Disclosure Statement**

An Australian Government Initiative



<b>THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE</b>
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**Responsible entity name:** Dexus Funds Management Limited ARE for Dexus Office Trust

**Building / Premises name:** 30 The Bond

**Building Address:** 30-34 Hickson Road, MILLERS POINT, NSW 2000

**Corresponding NABERS Energy Rating number** OF40830

This building 30 The Bond has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the rating period 01/4/2024 to 31/3/2025. The carbon neutral certification is valid until 28/6/2026.

<b>Total emissions offset</b>	88 tCO <sub>2</sub> -e
<b>Offsets bought</b>	79.55% ACCUs, 20.45% VCU, 0.00% CERs, 0.00% VERs, 0.0% RMUs
<b>Renewable electricity</b>	100.00% of electricity is from renewable sources

### Emissions Reduction Strategy

30 The Bond has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 28th of June 2026

### Reporting Year Period

<b>The rating period / reporting year</b>	<b>1/04/2024</b>
12 consecutive months of data used to calculate the NABERS Star rating.	<b>to</b>
	<b>31/03/2025</b>

# 1. Carbon Neutral Information

## 1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

Table 1. Emissions Boundary	
The Building has achieved Carbon Neutral Certification for the	Base Building; or Whole Building.
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

## Table 2. Declaration of excluded emissions

All emissions sources within the geographic boundary of the building that are excluded from the emissions boundary of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	29.0
Scope 1: Diesel	0.5
Scope 2: Electricity	0.0
Scope 3: Natural gas	7.4
Scope 3: Diesel	0.1
Scope 3: Electricity	0.0
Scope 3: Waste	37.0
Scope 3: Water and Wastewater	13.8
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>88</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

### 3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO <sub>2</sub> -e) (total quantity retired) ***			
Katingan Peatland Restoration and Conservation Project	VCU	VERRA	19/08/2025	12730-429873780-429874237-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?t=206&amp;h=287508">https://registry.verra.org/myModule/rpt/myrpt.asp?t=206&amp;h=287508</a>	01/01/2020 - 31/12/2020	458	458	458	0	0.0%
Aak Pui Ngantam Savanna Burning (Indigenous-led)	ACCU	ANREU	16/08/2025	9001530436 - 9001531035 See screenshot in Appendix B	2023 - 2024	600	600	600	0	0.0%
Katingan Peatland Restoration and Conservation Project	VCU	VERRA	14/03/2025	12730-430611652-430613505-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?t=206&amp;h=283857">https://registry.verra.org/myModule/rpt/myrpt.asp?t=206&amp;h=283857</a>	01/01/2020 - 31/12/2020	1854	1854	1836	18	20.5%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356961293 - 8356962064 See screenshot in Appendix D	2022 - 2023	772	772	748	24	27.3%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	21/08/2024	8355776898 - 8355778092 See screenshot in Appendix D	2022 - 2023	1195	1195	1184	11	12.5%
Nyaliga Fire Project	ACCU	ANREU	21/08/2024	8331537588 - 8331539581 See screenshot in Appendix D	2021 - 2022	1994	1994	1959	35	39.8%
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									<b>88</b>	
<b>TOTAL Eligible Quantity banked for future reporting periods</b>								<b>6,785</b>		

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

**Offset surrender note:**

The remaining offsets—1836, 748, 1184, and 1959—originated from the registries listed in the Offsets Summary Table and have been allocated to other buildings. Additionally, offsets of 25, 14, and 15 from the following registries: 12730-429873780-429874237-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0, 9001530436-9001531035, and 12730-430611652-430613505-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0 have been banked for future periods.

### 4. Renewable Energy Certificate (REC) Summary

**Renewable Energy Certificate (REC) summary**

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	545
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
9313 - Sebastopol Solar Farm - Solar - NSW	LGC	REC	16/08/2024	58494-58617 & 56934-56935	SRPXNS42	2023	126	126	0	Solar	NSW
9917 - Wellington Solar Farm & Hillston Sun Farm	LGC	REC	13/12/2024	8177-8279 & 20375-20393	SRPVNSW1 & SRPXNS40	2023	124	122	0	Solar	NSW
10101 - West Wyalong Solar Farm	LGC	REC	31/01/2025	11861-12006	SRPXNSA0	2023	146	146	0	Solar	NSW
11175 - Bango Wind Farm 1, feeder 973	LGC	REC	8/05/2025	261651-261801	WD00NS19	2024	151	151	0	Solar	NSW
<b>Total LGCs surrendered this report and used in this report</b>								<b>545</b>			

### 5. Minimum energy efficiency requirements not met (please refer to section 4.2.2 & 4.2.3 of the NABERS Carbon Neutral Technical Guidance Document for more details)

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment can be made -

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment cannot be made -

a) Why the minimum NABERS Energy rating cannot be achieved.

b) Why a commitment cannot be made to achieve the rating within three (3) years.

c) What the building's emissions reduction strategy is in accordance with Section 2.4 of the Climate Active Carbon Neutral Standard for Buildings.

Amount of renewable electricity to be purchased to bring carbon emissions intensity (kgCO<sub>2</sub>e/sqm) of the rated energy to the equivalent of the minimum NABERS Energy rating requirement

kWh

Evidence of purchase of this renewable electricity -

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>667,899</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	122,899	kWh
IGCs voluntarily surrendered (cell D36+D37)	545,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
<b>Total residual electricity (cell D44)</b>	<b>-2,862</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>100.00%</b>	
Market Based Approach Emissions Footprint (cell M44)	-2,604	kgCO <sub>2</sub> -e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L38)	485,477	kgCO <sub>2</sub> -e

### Note

\* Voluntary - contributions from IGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 42.01% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
<b>Good</b>
Acceptable
Basic
Poor

## Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups”

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO <sub>2</sub> -e)
Method 1	0.00
Method 2	0.00
<b>Total</b>	<b>0.00</b>

# Appendix D: Screenshots of offsets purchased

Transaction ID: AU43332  
 Current Status: Completed (4)  
 Status Date: 16/08/2025 00:59:52 (AEST)  
 15/08/2025 14:59:52 (GMT)  
 Transaction Type: Cancellation (4)  
 Transaction Initiator: Nathalia, Griselda  
 Transaction Approver: Zhou, Tom Yi Shang  
 Comment: Dexus Property Services Pty Ltd - Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY25

**Transferring Account**

Account Number: AU-2977  
 Account Name: South Pole Australia Financial Services Pty Ltd  
 Account Holder: South Pole Australia Financial Services Pty Ltd

**Acquiring Account**

Account Number: AU-1068  
 Account Name: Australia Voluntary Cancellation Account  
 Account Holder: Commonwealth of Australia

**Transaction Blocks**

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100972</a>					2023-24		9,001,530,436 - 9,001,531,035	600

Transaction details appear below.

Transaction Successfully Approved

Transaction ID: AU39965  
 Current Status: Completed (4)  
 Status Date: 17/03/2025 14:51:31 (AEDT)  
 17/03/2025 03:51:31 (GMT)  
 Transaction Type: Cancellation (4)  
 Transaction Initiator: Nathalia, Griselda  
 Transaction Approver: Doan-Lockyer, Jenny  
 Comment: Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY25

**Transferring Account**

Account Number: AU-2977  
 Account Name: South Pole Australia Financial Services Pty Ltd  
 Account Holder: South Pole Australia Financial Services Pty Ltd

**Acquiring Account**

Account Number: AU-1058  
 Account Name: Australia Voluntary Cancellation Account  
 Account Holder: Commonwealth of Australia

**Transaction Blocks**

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100638</a>					2022-23		8,356,961,293 - 8,356,962,064	772

**Registry retirement link/evidence**

AU35529

Transaction ID: AU35529



<b>Current Status</b>	Completed (4)												
<b>Status Date</b>	21/08/2024 15:48:33 (AEST) 21/08/2024 05:48:33 (GMT)												
<b>Transaction Type</b>	Cancellation (4)												
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke												
<b>Transaction Approver</b>	Rockliff, Nathan Stephen												
<b>Comment</b>	Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24												
<b>Transferring Account</b>						<b>Acquiring Account</b>							
<b>Account Number</b>	AU-2321					<b>Account Number</b>	AU-1068						
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.					<b>Account Name</b>	Australia Voluntary Cancellation Account						
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.					<b>Account Holder</b>	Commonwealth of Australia						
<b>Transaction Blocks</b>													
Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF109670</a>					2021-22		8,331,537,588 - 8,331,539,581	1,994
<b>Transaction Status History</b>													
Status Date						Status Code							
21/08/2024 15:48:33 (AEST)						Completed (4)							
21/08/2024 05:48:33 (GMT)													
21/08/2024 15:48:33 (AEST)						Proposed (1)							
21/08/2024 05:48:33 (GMT)													
21/08/2024 15:48:33 (AEST)						Account Holder Approved (97)							
21/08/2024 05:48:33 (GMT)													
21/08/2024 14:48:07 (AEST)						Awaiting Account Holder Approval (95)							
21/08/2024 04:48:07 (GMT)													

<b>Transaction ID</b>	AU35465												
<b>Current Status</b>	Completed (4)												
<b>Status Date</b>	21/08/2024 15:09:13 (AEST) 21/08/2024 05:09:13 (GMT)												
<b>Transaction Type</b>	Cancellation (4)												
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke												
<b>Transaction Approver</b>	Rockliff, Nathan Stephen												
<b>Comment</b>	Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24												
<b>Transferring Account</b>						<b>Acquiring Account</b>							
<b>Account Number</b>	AU-2321					<b>Account Number</b>	AU-1068						
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.					<b>Account Name</b>	Australia Voluntary Cancellation Account						
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.					<b>Account Holder</b>	Commonwealth of Australia						
<b>Transaction Blocks</b>													
Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100636</a>					2022-23		8,355,776,898 - 8,355,778,092	1,195
<b>Transaction Status History</b>													
Status Date						Status Code							
21/08/2024 15:09:13 (AEST)						Completed (4)							
21/08/2024 05:09:13 (GMT)													
21/08/2024 15:09:13 (AEST)						Proposed (1)							
21/08/2024 05:09:13 (GMT)													
21/08/2024 15:09:13 (AEST)						Account Holder Approved (97)							
21/08/2024 05:09:13 (GMT)													
20/08/2024 13:56:00 (AEST)						Awaiting Account Holder Approval (95)							
20/08/2024 03:56:00 (GMT)													

**Report end**