



PUBLIC DISCLOSURE STATEMENT

**KINDREL PTY LTD
(TRADING AS NEWLIFE IVF)**

**ORGANISATION CERTIFICATION
FY2024-25**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Kindrel Pty Ltd trading as Newlife IVF
REPORTING PERIOD	Financial Year 1 July 2024 – 30 June 2025, and in addition 1 July 2025 – 7 October 2025. Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Tiki Osianlis</i></p> <hr/> <p>Dr Tiki Osianlis Chief Executive Officer 14 November 2025</p>



Australian Government
**Department of Climate Change, Energy,
 the Environment and Water**

Public Disclosure Statement documents are prepared by the submitting organisation. The material in the Public Disclosure Statement document represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement document and disclaims liability for any loss arising from the use of the document for any purpose.

Version 10.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	709 t CO ₂ -e
CARBON OFFSETS USED	100% CERs
RENEWABLE ELECTRICITY	Total renewables 33.10 %
CARBON ACCOUNT	Prepared by: Heidi Fog, Carbon Neutral Pty Ltd
TECHNICAL ASSESSMENT	21 November 2025 Organisation: Heidi Fog, Carbon Neutral Pty Ltd

Contents

1. Certification summary	3
2. Certification information	4
3. Emissions boundary	5
4. Emissions reductions	7
5. Emissions summary	8
6. Carbon offsets	10
7. Renewable Energy Certificate (REC) Summary	12
Appendix A: Additional Information	13
Appendix B: Electricity summary	14
Appendix C: Inside emissions boundary	17
Appendix D: Outside emissions boundary	18

2. CERTIFICATION INFORMATION

Description of organisation certification

The Climate Active Carbon Neutral certification covers the Australian business operations of Kindrel Pty Ltd, trading as Newlife IVF, ABN 79 631 193 489. The operational boundary of the carbon account has been defined based on the operational control approach. Our products and services are not included in this certification.

This Public Disclosure Statement represents the reporting period 1 July 2024 to 7 October 2025 (FY2024-25 and the proportion of FY26, until the date of our withdrawal from Climate Active). This is Newlife IVF's fourth full year as a Climate Active carbon neutral organisation.

The carbon account has been prepared in accordance with the Climate Active Carbon Neutral Standard for Organisations. This entails using recognised emission factors and methods for carbon accounting published in Australia, such as the National Greenhouse Accounts (NGA) Factors, and the work of the international corporate accounting and reporting standard The Greenhouse Gas Protocol.

The greenhouse gasses included in the carbon account are the seven gasses reported under the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These gasses are expressed in carbon dioxide equivalents (CO₂-e), providing the ability to present greenhouse gas emissions as one unit.

Organisation description

Newlife IVF (ABN 79 631 193 489) was established in 2019 and offers comprehensive fertility care for individuals and couples needing help to conceive. Our clinics are located in Box Hill, East Melbourne and Clayton in Victoria. As one of only a few independent specialist fertility centres in Victoria, we pride ourselves on offering a personalised, caring and supportive experience together with doing our utmost to make the dream of having a family a reality for our patients.

Newlife IVF is fully owned and operated by a group of leading Victorian fertility specialists and fertility experts. As clinicians, we navigate the fertility journey alongside our patients. We are driven by the belief that families bring joy to life – so we apply every last ounce of our expertise, along with the very latest that science and technology can offer. It's this clinical empathy, which lies at the heart of Newlife IVF – we put patients first.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation
Cleaning
Electricity
Food, catering, entertainment
ICT services and equipment
Machinery / equipment hire and repair and maintenance
Office equipment (incl hire and leasing)
Printing, stationery and office paper
Postage, courier and freight
Clothing (PPE)
Training and development
Subscriptions and periodicals
Marketing
Business services
Accounting services
Banking services
Insurance services
Legal services
Recruitment services
Technical services
Parking
Stationary energy
Air travel
Landfill
Water
Staff commute to and from work
Staff working from home

Non-quantified

Not applicable

Outside emission boundary

Excluded

Not applicable

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Newlife IVF has ceased to be a Climate Active carbon neutral certified organisation from 7th of October 2025. We will continue to work on reducing our carbon emissions where possible and aim for our initial 30% reduction target set under Climate Active in 2022.

Emissions reduction actions

Actions we have already implemented as business as usual:

An employee led sustainability working group made up of eight staff members to identify emission reduction actions and assist with messaging across the organisation.

- Waste reduction through staff training. Recycling of all cardboard, paper, glass, cans, plastic bottles, toners, batteries and e-waste.
- Carbon offsets purchased for flights booked centrally.
- Reusable water bottles given to all staff resulting in a reduction of plastic bottles used and going to landfill by 90%.
- Use of electronic signatures for all patient documents reducing the need for printing.
- Moved our purchased electricity used in our tenancy to 100% renewable and carbon neutral electricity products where possible.
- Moved to new premises with energy efficient LED lighting.
- Our Management Team and Board of Directors continue to promote our focus on reducing carbon emissions and maintain commitment and engagement amongst all colleagues, clients and supply chain.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total t CO ₂ -e (without uplift)	Total t CO ₂ -e (with uplift)
Base year / Year 1:	2021-22	637.30	637.30
Year 2:	2022-23	497.90	532.62
Year 3:	2023-24	487.85	487.85
Year 4:	2024-25	708.93	708.93

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Business services	99.17	172.81	The increase in emissions compared to prior year are partly due to the reporting period. This report is based on 1.25 years compared to 1 year in FY24. Increase in patient testing services due to patient demographic.
Advertising services	59.60	86.50	Increase in spend on marketing activities
Technical services	42.37	71.15	Increase in IT spend due to increase in IT support and number of users.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Powershop	Electricity
Origin Go Zero Electricity	Electricity

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (t CO ₂ -e)	Scope 2 emissions (t CO ₂ -e)	Scope 3 emissions (t CO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	1.25	1.25
Cleaning and Chemicals	0.00	0.00	0.29	0.29
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	16.75	7.91	24.67
Food	0.00	0.00	7.12	7.12
ICT services and equipment	0.00	0.00	21.99	21.99
Machinery and vehicles	0.00	0.00	29.48	29.48
Office equipment & supplies	0.00	0.00	76.42	76.42
Postage, courier and freight	0.00	0.00	4.72	4.72
Products	0.00	0.00	0.04	0.04
Professional Services	0.00	0.00	416.15	416.15
Stationary Energy (gaseous fuels)	4.34	0.00	0.34	4.68
Stationary Energy (liquid fuels)	0.00	0.00	4.96	4.96
Transport (Air)	0.00	0.00	17.75	17.75
Transport (Land and Sea)	0.00	0.00	75.22	75.22
Waste	0.00	0.00	21.36	21.36
Water	0.00	0.00	2.49	2.49
Working from home	0.00	0.00	0.35	0.35
Total emissions (t CO₂-e)	4.34	16.75	687.84	708.93
<i>Figures may not sum to total due to rounding.</i>				

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	t CO ₂ -e
Not applicable	
Total of all uplift factors (t CO ₂ -e)	
Total emissions footprint to offset (t CO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	708.93

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Certified Emissions Reductions (CERs)	709	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Shangyi Wanshigou 49.5MW Wind Farm Project	CER	ANREU	21/11/2025	1,137,547,251-1,137,547,959 (please see retirement notice on page 13)	CP2	709	0	0	709	100.00%
Offset Totals:						709	0	0	709	100.00%

Co-benefits

CER: Shangyi Wanshigou 49.5MW Wind Farm Project

This project is to install and operate 33 wind turbines with a capacity of 1,500 kW each. It will have a total power generation capacity of 49.5 MW per annum. In accordance with this project's methodology there are no greenhouse gas (GHG) emissions.

The establishment of the project's activity will lead to GHG emission reductions. Following the methodology, these emission reductions are estimated to be on average 90,932 tonnes of CO₂ equivalent (t CO₂-e) per year, and 636,524 t CO₂-e over the crediting period.

The project activity will therefore displace an equivalent amount of electricity which would have otherwise been generated by a fossil fuel dominant electricity grid.

The outcomes of this initiative have been created to align with the following United Nations Sustainability Development Goal:



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

Not applicable.

APPENDIX A: ADDITIONAL INFORMATION



In accordance with its
Climate Active Certification

Newlife IVF

has permanently surrendered

709 credits

Renewable Energy – Shangyi Wanshigou (wind power)
Project, China

Thank you for making a difference to our planet and
future generations by combating climate change.



Encouraging positive social, environmental
and economic change with solutions that help
overcome the effects of the climate crisis.

Carbon Neutral Pty Ltd is regulated by the Australian
Securities and Investments Commission and holds
Australian Financial Services Licence Number 438004.



Dr Phil Ireland | Chief Executive Officer

Issue Date: 21 November 2025 | **Emissions Period:** 1 July 2024 - 30 June 2025

Serial numbers (inclusive): CN-8071; 1,137,547,251 - 1,137,547,959

Australian National Registry of Emissions Units																																																																																															
<p>Reminder: Australian carbon credit units (ACCUs) have been migrated to ANREU accounts in the Unit and Certificate Registry. ACCUs can no longer be managed in the ANREU system. The ANREU system will continue to support the management of Certified Emission Reduction (CER) units only.</p>																																																																																															
<p>Transaction Details Transaction details appear below:</p> <table border="1"> <tr> <td>Transaction ID</td> <td colspan="11">AU2654</td> </tr> <tr> <td>Current Status</td> <td colspan="11">Cancelled (K)</td> </tr> <tr> <td>Status Date</td> <td colspan="11">21/11/2025 13:05:57 (AEDT)</td> </tr> <tr> <td>Transaction Type</td> <td colspan="11">Cancellation (K)</td> </tr> <tr> <td>Transaction Initiator</td> <td colspan="11">Mitar, Chelsea</td> </tr> <tr> <td>Transaction Approver</td> <td colspan="11">Rogers, Georgina S.A.</td> </tr> <tr> <td>Comment</td> <td colspan="11">Ruled on behalf of Newlife IVF to support its FY2024-2025 carbon neutral claim against the Climate Active Carbon Neutral Standard.</td> </tr> </table>												Transaction ID	AU2654											Current Status	Cancelled (K)											Status Date	21/11/2025 13:05:57 (AEDT)											Transaction Type	Cancellation (K)											Transaction Initiator	Mitar, Chelsea											Transaction Approver	Rogers, Georgina S.A.											Comment	Ruled on behalf of Newlife IVF to support its FY2024-2025 carbon neutral claim against the Climate Active Carbon Neutral Standard.										
Transaction ID	AU2654																																																																																														
Current Status	Cancelled (K)																																																																																														
Status Date	21/11/2025 13:05:57 (AEDT)																																																																																														
Transaction Type	Cancellation (K)																																																																																														
Transaction Initiator	Mitar, Chelsea																																																																																														
Transaction Approver	Rogers, Georgina S.A.																																																																																														
Comment	Ruled on behalf of Newlife IVF to support its FY2024-2025 carbon neutral claim against the Climate Active Carbon Neutral Standard.																																																																																														
<p>Transferring Account</p> <table border="1"> <tr> <td>Account Number</td> <td colspan="5">AU2545</td> </tr> <tr> <td>Account Name</td> <td colspan="5">Carbon Neutral Pty Ltd</td> </tr> <tr> <td>Account Holder</td> <td colspan="5">Carbon Neutral Pty Ltd</td> </tr> </table>						Account Number	AU2545					Account Name	Carbon Neutral Pty Ltd					Account Holder	Carbon Neutral Pty Ltd					<p>Acquiring Account</p> <table border="1"> <tr> <td>Account Number</td> <td colspan="5">AU2784</td> </tr> <tr> <td>Account Name</td> <td colspan="5">Voluntary Cancellation - CPF</td> </tr> <tr> <td>Account Holder</td> <td colspan="5">Commonwealth of Australia</td> </tr> </table>						Account Number	AU2784					Account Name	Voluntary Cancellation - CPF					Account Holder	Commonwealth of Australia																																																				
Account Number	AU2545																																																																																														
Account Name	Carbon Neutral Pty Ltd																																																																																														
Account Holder	Carbon Neutral Pty Ltd																																																																																														
Account Number	AU2784																																																																																														
Account Name	Voluntary Cancellation - CPF																																																																																														
Account Holder	Commonwealth of Australia																																																																																														
<p>Transaction Blocks</p> <table border="1"> <thead> <tr> <th>Entity</th> <th>Unit</th> <th>Transaction Type</th> <th>Original CP</th> <th>Current CP</th> <th>EMF Project ID</th> <th>NGER Facility ID</th> <th>NGER Facility Name</th> <th>Settlement</th> <th>Kyoto Project #</th> <th>Unit/Block</th> <th>Expiry Date</th> <th>Serial Range</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>CN</td> <td>CER</td> <td>Kyoto Voluntary Cancellation</td> <td>2</td> <td>2</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>CN-8071</td> <td></td> <td>1,137,547,251 - 1,137,547,959</td> <td>709</td> </tr> </tbody> </table>												Entity	Unit	Transaction Type	Original CP	Current CP	EMF Project ID	NGER Facility ID	NGER Facility Name	Settlement	Kyoto Project #	Unit/Block	Expiry Date	Serial Range	Quantity	CN	CER	Kyoto Voluntary Cancellation	2	2						CN-8071		1,137,547,251 - 1,137,547,959	709																																																								
Entity	Unit	Transaction Type	Original CP	Current CP	EMF Project ID	NGER Facility ID	NGER Facility Name	Settlement	Kyoto Project #	Unit/Block	Expiry Date	Serial Range	Quantity																																																																																		
CN	CER	Kyoto Voluntary Cancellation	2	2						CN-8071		1,137,547,251 - 1,137,547,959	709																																																																																		
<p>Transaction Status History</p> <table border="1"> <thead> <tr> <th>Status Date</th> <th>Status Code</th> </tr> </thead> <tbody> <tr> <td>21/11/2025 13:05:57 (AEDT)</td> <td>Completed (K)</td> </tr> <tr> <td>21/11/2025 02:05:57 (GMT)</td> <td></td> </tr> </tbody> </table>												Status Date	Status Code	21/11/2025 13:05:57 (AEDT)	Completed (K)	21/11/2025 02:05:57 (GMT)																																																																															
Status Date	Status Code																																																																																														
21/11/2025 13:05:57 (AEDT)	Completed (K)																																																																																														
21/11/2025 02:05:57 (GMT)																																																																																															

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable Percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
Total non-grid renewable electricity	0	0	0%
LGC purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	32,079	0	24%
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%
Climate Active certified - Precinct/Building (LRET)	0	0	0%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	13,099	0	10%
Residual electricity	91,305	84,001	0%
Total renewable electricity (grid + non grid)	45,178	0	33%
Total grid electricity	136,483	84,001	33%
Total electricity (grid + non grid)	136,483	84,001	33%
Percentage of residual electricity consumption under operational control	77%		
Residual electricity consumption under operational control	70,432	64,797	
Scope 2	62,011	57,050	
Scope 3 (includes T&D emissions from consumption under operational control)	8,421	7,748	
Residual electricity consumption not under operational control	20,873	19,203	
Scope 3	20,873	19,203	

Total renewables (grid and non-grid)	33.10%
Mandatory	9.60%
Voluntary	23.50%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	57.05
Residual scope 3 emissions (t CO₂-e)	26.95
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	16.75
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	7.91
Total emissions liability (t CO₂-e)	24.67

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	77%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
VIC	136,483	105,282	81,067	9,475	31,201	26,833
Grid electricity (scope 2 and 3)	136,483	105,282	81,067	9,475	31,201	26,833
VIC	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	136,483					

Residual scope 2 emissions (t CO₂-e)	81.07
Residual scope 3 emissions (t CO₂-e)	36.31
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	42.76
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	19.15
Total emissions liability	61.91

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
Not applicable	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market-based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
Origin Go Zero Electricity	37,047.619	0
Powershop	27,443.508	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market-based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Not applicable	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Not applicable						





An Australian Government Initiative

