



PUBLIC DISCLOSURE STATEMENT

**LOCAL GOVERNMENT SUPER
(T/A ACTIVE SUPER)**


**ORGANISATION CERTIFICATION
FY2023–24**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	LGSS Pty Ltd as a former trustee for Local Government Super (trading as Active Super)
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory: Trent Dunn Position of signatory: LGSS Pty Ltd Company Secretary Date: 4 May 2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 9.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	1,845 tCO ₂ -e
CARBON OFFSETS USED	100% VERs
RENEWABLE ELECTRICITY	89.7%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Date: 24/01/2024 Name: Josh Prado Organisation: Pangolin Associates

Contents

1. Certification summary	3
2. Certification information	4
3. Emissions boundary	6
4. Emissions reductions	8
5. Emissions summary	9
6. Carbon offsets	11
7. Renewable Energy Certificate (REC) Summary	12
Appendix A: Additional Information	13
Appendix B: Electricity summary	14
Appendix C: Inside emissions boundary	17
Appendix D: Outside emissions boundary	18

2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of LGSS Pty Ltd as a former trustee for Local Government Super (trading as Active Super), ABN 28 901 371 321.

During the FY24, LGSS Pty Ltd was the trustee for Local Government Super (trading as Active Super) and the emissions associated solely with the operation and management of this fund are certified carbon neutral. Any emissions associated with the investment assets themselves are outside of this certification boundary.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This certification includes all staff, head office in Sydney and regional offices in which Active Super operates in: Ballina, Newcastle, Wagga Wagga, Tamworth and Wollongong. (Please note that Active Super's GHG emissions for minor regional offices in Orange, Parramatta, Ballina, Wagga Wagga and Tamworth, have been incorporated into Sydney's¹).

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008.

This Public Disclosure Statement includes information for FY2023-24 reporting period.

¹ The regional NSW locations of Orange, Parramatta, Ballina, Wagga Wagga and Tamworth were amalgamated into Sydney's total electricity usage in FY2024, as was completed in previous years. Unfortunately, the data was unable to be split due to data availability. All these locations used 100% GreenPower and their usage (kWh) was very low.

Organisation description

Local Government Super was established in 1997 to provide retirement benefits to employees of Local Councils in NSW and is now a public offer fund.

During the FY24 period, Active Super managed over \$14 billion in superannuation assets and has approximately 80,000 members. Active Super had investments across Australian and international shares, property, fixed interest, infrastructure and private equity. Active Super managed a \$750 million direct property portfolio (the Portfolio) which comprises eight high quality assets located throughout NSW. The Portfolio delivers long-term stable returns which is key to helping our members build their retirement savings.

On 1 March 2025, Local Government Super (Active Super) merged with the Local Authorities Superannuation Fund (Vision Super), with Vision Super Pty Limited as the ongoing trustee for the merged fund. As a result LGSS Pty Ltd ceased to act as a trustee of a superannuation fund, and Local Government Super (Active Super) ceased to exist as a legal entity.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Cleaning and chemicals
Climate Active carbon neutral products and services
Electricity
ICT services and equipment
Office equipment and supplies
Postage, courier and freight
Professional services
Stationary energy
Transport (air)
Transport (land and sea)
Waste
Water
Working from home

Non-quantified

Refrigerants

Outside emission boundary

Excluded

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Active Super initially set a goal to reduce total scope 1, 2 and 3 emissions by 50% by 2030 compared to a 2022 baseline. A 2022 baseline was selected as it includes revised boundaries in the current year, such as essential professional services.

Emissions reduction actions

Over FY2024, Active Super's emissions decreased by 2.1%. The key areas of change and their related actions are detailed below.

Major decreases in emissions since last year:

- **Advertising & Marketing Services** was the largest decrease, by 71.8%, compared to FY2023. This was due to Active Super's lower risk appetite as a result of increased regulatory and reputational exposure.
- **Water & Wastewater** decreased by 57.2%, compared to FY2023. This was the 2nd largest reduction and occurred due to reduced water consumption (kL) in the 28 Margaret Street Building.
- **ICT Equipment** decreased by 53% compared to FY2023. This was the 3rd largest reduction and occurred due to decreases in expenditure on computers peripherals, mobile phones, internet, mobile phone plans and software.

Major increases in emissions since last year:

- **Investment advisory and fund manager fees** increased 75.6% compared to FY2023.
- **Postage, Courier & Logistics** emissions increased 25.1% compared to FY2023, given increases in courier and Australia Post services.
- **ICT Services** emissions increased 10.1% compared to FY2023. This was due to increases in Cyber, Computer Communications and System maintenance costs.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year		
		Total tCO ₂ -e (without uplift)
Base year/Year 1:	2018–19	1,359.54
Year 2:	2019–20	768.42
Year 3:	2020-21	620.69
Year 4*:	2021-22	2,032.53
Year 5:	2022–23	1,883.35
Year 6:	2023-24	1,844.16

*2021-2022 reflects a revised boundary which includes activities such as essential professional services.

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Services to finance and investment	335.76	589.70	This increase is due to increased spending given regulatory requirements.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Active Super	Building – 28 Margaret Street, Sydney, NSW
Pangolin Associates	Consulting services
Powershop	Electricity

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	11.96	11.96
Cleaning and chemicals	0.00	0.00	2.96	2.96
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	5.53	11.13	16.66
ICT services and equipment	0.00	0.00	306.51	306.51
Office equipment and supplies	0.00	0.00	28.15	28.15
Postage, courier and freight	0.00	0.00	3.21	3.21
Professional services	0.00	0.00	1317.19	1317.19
Roads and landscape	0.00	0.00	0.00	0.00
Stationary energy (gaseous fuels)	0.00	0.00	1.34	1.34
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	30.67	30.67
Transport (land and sea)	51.13	0.00	61.51	112.64
Waste	0.00	0.00	0.56	0.56
Water	0.00	0.00	0.27	0.27
Working from home	0.00	0.00	12.02	12.02
Total emissions (tCO₂-e)	51.13	5.53	1787.50	1844.16

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	1,845	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Cururos Wind Farm Project	VER	GSR	22/02/2025	GS1-1-CL-GS3567-12-2017-23424-28559-30403	2017	1845	0	0	1845	100%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	72,341	0	41%
Precinct/Building (LRET)	16,661	0	9%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	53,901	0	30%
Electricity products (LRET)	12,414	0	7%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	4,217	0	2%
Residual Electricity	18,311	16,663	0%
Total renewable electricity (grid + non grid)	159,534	0	90%
Total grid electricity	177,845	16,663	90%
Total electricity (grid + non grid)	177,845	16,663	90%
Percentage of residual electricity consumption under operational control	37%		
Residual electricity consumption under operational control	6,828	6,213	
Scope 2	6,078	5,531	
Scope 3 (includes T&D emissions from consumption under operational control)	750	683	
Residual electricity consumption not under operational control	11,483	10,450	
Scope 3	11,483	10,450	

Total renewables (grid and non-grid)	89.70%
Mandatory	18.72%
Voluntary	70.98%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	5.53
Residual scope 3 emissions (t CO₂-e)	11.13
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	5.53
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	11.13
Total emissions liability (t CO₂-e)	16.66
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	37%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	177,845	66,315	45,094	3,316	111,530	81,417
Grid electricity (scope 2 and 3)	177,845	66,315	45,094	3,316	111,530	81,417
NSW	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	177,845					

Residual scope 2 emissions (t CO ₂ -e)	45.09
Residual scope 3 emissions (t CO ₂ -e)	84.73
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	5.71
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	10.73
Total emissions liability	16.45

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
28 Margaret Street	89,002	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
Powershop	66,315	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	This emission source is immaterial.

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification



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