



PUBLIC DISCLOSURE STATEMENT

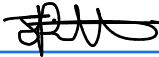
HESTA

ORGANISATION CERTIFICATION

FY2022–23

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	HESTA
REPORTING PERIOD	1 July 2022 – 30 June 2023
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p></p> <p>Joshua Parisotto (Apr 17, 2026 14:32:19 GMT+10)</p>
	<p>Name of signatory: Mr Josh Parisotto Position of signatory: Chief Engagement and Growth Officer Date: 17-Apr-2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version August 2023.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	2324 tCO ₂ -e
OFFSETS USED	21.6% VERs, 30.1% VCUs, 48.3% CERs
RENEWABLE ELECTRICITY	39%
CARBON ACCOUNT	Prepared by: HESTA
TECHNICAL ASSESSMENT	Date: 24/03/2025 Organisation: Eden Suite Next technical assessment due: FY 23/24

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2. CARBON NEUTRAL INFORMATION

Description of certification

The Climate Active certification covers the Trustee as explained in the organisation description below. The Trustee uses an operational control approach consistent with the requirement under the National Greenhouse and Energy Reporting Act 2007 as well as the Greenhouse Gas Protocol (GHG Protocol). An organisation is considered to have operational control over a facility if they have the authority to introduce and implement any of the following for the facility:

1. operating policies
2. health and safety policies; or
3. environmental policies.

The implementation of the above policies in leased premises is to a certain extent governed by the policies of the building owners/operators.

“At HESTA we're committed to reducing our environmental impact today for a better tomorrow.”

Organisation description

H.E.S.T. Australia Ltd (ACN 006 818 695) as trustee for HESTA ABN 64 971 749 321 is an industry superannuation fund, with more than 1,000,000 members and \$75 billion in assets as of 30 June 2023.

For the purposes of this report, we will only include the Trustee's operational emissions. This report does not include investments related emissions.

The Trustee leases office space in each state and territory throughout Australia, with its national office in Melbourne. Most employees work at the national office, including the investment and supporting administrative teams, while the interstate offices predominantly house member engagement and advice teams.

This certification is for the Australian business operations of the Trustee.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Transport (air)
Postage, courier and freight
Transport (land and sea)
Accommodation and facilities
Food
ICT services and equipment
Electricity
Data centres and outsourced
FTE
Construction materials and
services
Cleaning and chemicals
Waste
Office equipment and
supplies
Stationary energy (gaseous
fuels)
Refrigerants
Water
Stationary energy (liquid
fuels)
Climate Active carbon neutral
products and services
Professional services
Working from home

Non-quantified

N/a

Outside emission boundary

Excluded

Investments
Computer and electrical
components
Computer and technical
services
Office equipment
repairs
Office Furniture
Education and training
Subscriptions &
periodicals
Marketing and
distribution
Advertising &
Promotion
Insurance and
retirement services
Photographic services
Rental vehicles

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

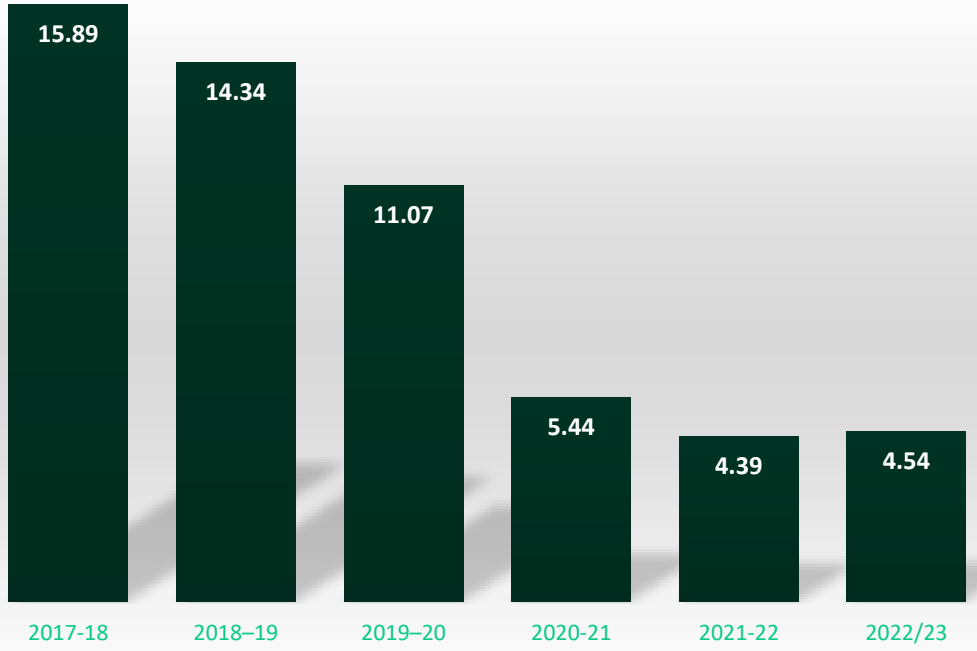
HESTA continues to work on reducing emissions in its operations and is currently developing a new corporate sustainability strategy.

Emissions reduction actions

HESTA has implemented several emission reduction strategies. Some examples of the work undertaken include:

- Environmentally Sustainable Design, ESD. HESTA follows industry guidelines provided by authorities such as the Green Building Council of Australia for the design and fit out of its office spaces. This includes engaging an ESD consultant to oversee the procurement of all materials and equipment for HESTA's office fit outs. This has resulted in up to a 49% reduction in electricity usage across levels that have undergone this process compared to those levels that have not been upgraded. Furthermore, HESTA requires a recycle rate of 90% from the demolition process. HESTA reuses equipment and office furniture where possible and donates any surplus. As recognition of this work, HESTA won the 2022 CitySwitch Signatory of the Year award for office spaces over 2000 sqm for the sustainable design and fitout of Levels 24 and 25 at our head office.
- Waste audits. HESTA has conducted manual waste audits at its head office in Victoria. These audits are used to educate staff.
- Bin Tracker. HESTA has implemented the 'Bin Tracker' waste audit application at its head office in Victoria. The monthly reports from the Bin Tracker application are also used to educate staff.
- NABERS. HESTA has continued to maintain a 5.5-star energy NABERS standard for its head office in Victoria.
- Green leasing. Where possible HESTA negotiates certain environmental clauses in every new lease or renewal of an existing lease. Examples of clauses include:
 - The landlord must provide environmental data (diesel, gas, electricity, waste) to HESTA at least annually.
 - The landlord and HESTA agree to refurbish office spaces to a 5-star Green Star standard.
 - The landlord will use non-toxic cleaning materials. HESTA designs its workspaces to accommodate this requirement where possible.

Emissions/FTE



5. EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2017-18	2901.61	N/A
Year 2:	2018-19	3293.32	N/A
Year 3:	2019-20	3176.76	N/A
Year 4	2020-21	1990.14	N/A
Year 5	2021-22	2107.07	N/A
Year 6:	2022-23	2323.96	N/A

Significant changes in emissions

Emission source name	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Detailed reason for change
Postal services	748.99	449.81	The return of business operations after COVID and increased use of digital technology are material factors that brought about this change.
Long business class flights (>3,700km)	166.80	577.05	Business commenced flying after COVID.
Short economy class flights (>400km, ≤3,700km)	109.21	300.45	Business commenced flying after COVID.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Powershop	Carbon Neutral Electricity for Vic and SA office tenancies
ISPT	Carbon Neutral office accommodation in Melbourne
Next DC	Carbon Neutral Data Centres

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	192.03	192.03
Data Centre, Outsourced FTE and Catering	0.00	0.00	59.53	59.53
Cleaning and chemicals	0.00	0.00	37.76	37.76
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	46.95	46.95
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	168.98	168.98
ICT services and equipment	0.00	0.00	104.93	104.93
Office equipment and supplies	0.00	0.00	14.47	14.47
Postage, courier and freight	0.00	0.00	458.10	458.10
Professional services	0.00	0.00	0.00	0.00
Refrigerants	2.95	0.00	0.00	2.95
Stationary energy (gaseous fuels)	2.90	0.00	0.57	3.46
Stationary energy (liquid fuels)	0.14	0.00	0.03	0.17
Transport (air)	0.00	0.00	1036.27	1036.27
Transport (land and sea)	27.40	0.00	325.62	353.03
Waste	0.00	0.00	14.49	14.49
Water	0.00	0.00	0.80	0.80
Working from home	0.00	0.00	-169.96	-169.96
Total	33.39	0.00	2290.57	2323.96

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 2,324 t CO₂-e. The total number of eligible offsets used in this report is 2,324. Of the total eligible offsets used, 179 were previously banked and 2203 were newly purchased and retired. 2217 offsets are remaining and have been banked for future use.

Eligible offsets retirement summary

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Certified Emissions Reductions (CERs)	1121	48.3%
Verified Emissions Reductions (VERs)	503	21.6%
Verified Carbon Units (VCUs)	700	30.1%

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Cepco Wind Power Project in Rajasthan	CER	ANREU	13/03/2025	297397794 -297399793 Registry	2020		2000	0	1000	1000	43.1
Energy Efficient Stoves Program - CPA 3	VER	Gold Standard	13/03/2025	GS1-1-ET-GS11149-16-2021-24614-30635-31804	2021		1170	0	667	503	21.6
Katingan Peatland Restoration and Conservation Project	VCU	VERRA	10/03/2025	12730-427051554-427052803-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020		1250	0	550	700	30.1
Enercon Wind Farms in Kamataka Bundled Project – 33 MW	CER	ANREU	25 Jan 2023	291,367,712-219,368,011	CP2	-	300	179	0	121	5.2
Total eligible offsets retired and used for this report										2324	
Total eligible offsets retired this report and banked for use in future reports									2217		

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	106
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements) and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
Ararat Wind Farm, Victoria	VIC, Australia	LGC	REC Registry	14/03/2025	WD00VC24	165643-165748	2023	Wind	106
Total LGCs surrendered this report and used in this report									106

APPENDIX A: ADDITIONAL INFORMATION

N/A.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	106,000	0	14%
GreenPower	52,625	0	7%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	133	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	34	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	36,709	0	5%
Residual Electricity	310,407	296,438	0%
Total renewable electricity (grid + non grid)	195,500	0	39%
Total grid electricity	505,907	296,438	39%
Total electricity (grid + non grid)	505,907	296,438	39%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	310,407	296,438	
Scope 2	274,125	261,790	
Scope 3 (includes T&D emissions from consumption under operational control)	36,281	34,649	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	38.64%
Mandatory	7.26%
Voluntary	31.38%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	261.79
Residual scope 3 emissions (t CO₂-e)	34.65
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary							
Location-based approach		Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)	
ACT	179	179	131	11	0	0	
NSW	129,499	129,499	94,534	7,770	0	0	
SA	8,492	8,492	2,123	679	0	0	
VIC	310,467	310,467	263,897	21,733	0	0	
QLD	29,511	29,511	21,543	4,427	0	0	
NT	969	969	523	68	0	0	
WA	17,826	17,826	9,091	713	0	0	
TAS	8,965	8,965	1,524	90	0	0	
Grid electricity (scope 2 and 3)	505,907	505,907	393,366	35,490	0	0	
ACT	0	0	0	0			
NSW	0	0	0	0			
SA	0	0	0	0			
VIC	0	0	0	0			
QLD	0	0	0	0			
NT	0	0	0	0			
WA	0	0	0	0			
TAS	0	0	0	0			
Non-grid electricity (behind the meter)	0	0	0	0			
Total electricity (grid + non grid)	505,907						

Residual scope 2 emissions (t CO ₂ -e)	393.37
Residual scope 3 emissions (t CO ₂ -e)	35.49
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	129.47
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	13.76
Total emissions liability (t CO₂-e)	143.23

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
<i>National and SA Office Tenancy (Powershop)</i>	310,467	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

HESTA has no non-quantified emission sources

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Investments	Y	N	N	N	N	<p>Size: This emissions source is expected to be material in size compared to the total emissions from electricity, stationary energy and fuel Emissions however we don't meet the other criteria for this source to be included</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Computer and electrical components	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions.</p> <p>Influence: We do not have the potential to influence the emissions. We do requests energy efficient ICT equipment when refurbishing office spaces.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Computer and technical services	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions .</p> <p>Influence: We do not have the potential to influence the emissions. We do requests energy efficient ICT equipment when refurbishing office</p>

						<p>spaces.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Office equipment repairs	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source.</p> <p>Risk: : There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Office Furniture	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business</p> <p>Risk: : There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Education and training	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source.</p> <p>Risk: : There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>

Subscriptions & periodicals	N	N	N	N	N	<p>Size: The footprint is considered nonmaterial, and the majority of subscriptions are digital</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business</p> <p>Risk: : There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Marketing and distribution	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary</p>
Advertising & Promotion	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary</p>
Insurance and retirement services	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p>

						<p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Photographic services	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Rental vehicles	N	N	N	N	N	<p>Size: This emission source is not expected to be material in size compared to the total emissions from electricity, stationary energy and fuel emissions</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



An Australian Government Initiative








Public Disclosure Statement 202223 - HESTA 20250317 -final

Final Audit Report

2026-04-17

Created:	2026-04-17
By:	David Morton (dmorton@hesta.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhYaf591bJHQ9cG1n0UVFWzLqK8dijisNI

"Public Disclosure Statement 202223 - HESTA 20250317 -final" History

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