PUBLIC DISCLOSURE STATEMENT

GALPINS TRADING PTY LTD (GALPINS ACCOUNTANTS, AUDITORS AND BUSINESS CONSULTANTS)

ORGANISATION CERTIFICATION

FY2024–25

Australian Government

Climate Active
Public Disclosure Statement

An Australian Government Initiative

NAME OF CERTIFIED ENTITY	Galpins Trading Pty Ltd (Galpins Accountants, Auditors & Business Consultants)
REPORTING PERIOD	1 July 2024 – 30 June 2025
DECLARATION	*To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.* 
	Luke Williams Partner 4/12/25

Australian Government
Department of Climate Change, Energy, the Environment and Water

Version 10.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	174 tCO_2-e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Sustainable Business Consultants
TECHNICAL ASSESSMENT	20/11/2025 Sustainable Business Consultants Next technical assessment due: FY2027/28

Contents

2. CERTIFICATION INFORMATION

Description of organisation certification

This certification is for the Australian business operations of Galpins Trading Pty Ltd trading as Galpins Accountants, Auditors & Business Consultants (ABN 89 656 702 886).

This Public Disclosure Statement includes information for FY2023-24 reporting period, based on operational control. The services provided by Galpins Trading Pty Ltd are not included as part of this certification per se however many of the carbon emissions causing activities included in this organisation certification enable our services to be provided.

Organisation description

Galpins Trading Pty Ltd, trading as Galpins Accountants, Auditors and Business Consultants (ABN 89 656 702 886), is a South Australia based practice which provides a comprehensive range of services including taxation, accounting and business services, financial planning and superannuation services, and auditing and assurance services to meet our clients' complete financial needs. Our services are delivered from three offices located at Mount Gambier, Norwood and Stirling.

Our business philosophy is heavily based upon integrity and honesty and providing a confidential, comprehensive and specialist service that has the standard of any major business consulting firm but retains the benefits and personal relationships of a small firm.

Our firm consists of nine partners and an experienced team of highly qualified, motivated staff who deliver a high level of service.

Galpins previously had another trading name that was reported in prior years. This company, Galpins Engler Bruins and Dempsey ceased to exist prior to this reporting period.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Carbon neutral products and services

Cleaning and chemicals

Electricity

Food

Hotel accommodation

ICT services and equipment

Office equipment, furniture and supplies

Postage and courier

Professional services

Refrigerants

Staff commuting

Stationary energy and fuels

Transport (air)

Transport (land and sea)

Waste

Water

Working from home

Non-quantified

N/A

Outside emission boundary

Excluded

N/A

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Our overall target is to reduce Galpins' emissions by 30% by 2030 against the 2021/22 financial year baseline.

The initiatives in the table below are set out based on the emissions causing activities in our carbon inventory. In setting these initiatives we considered our ability to control or influence emissions reduction, to switch to alternative sources and to purchase lower carbon emitting supplies and services. The plan is updated at least annually and progress recorded, as set out below.

Initiative – financial year	'26	'27	'28	'29	'30	Target/Measure	24/25 Update
Energy (Scope 2)							
Install solar panels		x				100% of buildings we operate from. Reduce electricity emissions by 50% by 2025/26 (10 tonnes = 5% of emissions)	In Progress. Solar panels installed for two (out of three) offices. 28% of Galpin's' energy consumption is now from solar generation. One office remains in progress.
Install battery storage		x				Reduce electricity emissions by 90% by 2025/26	Ongoing
Switch to GreenPower or certified carbon neutral power	x					100% compliance	In progress – complete in FY 2026
Convert lights to LEDs	x					25% per year. 100% by 2025/26. Reduce energy emissions by 2% (0.4 tonnes)	Complete
Turn off lights when not needed and at night	x	x	x	x	x	100% compliance. Reduce energy emissions by 2% (0.4 tonnes)	Complete
Shut down computers and monitors at end of day	x	x	x	x	x	100% compliance. Reduce energy emissions by 2% (0.4 tonnes)	Complete
Buy energy efficient appliances and equipment	x	x	x	x	x	Ongoing. Reduce energy emissions by 5% (1 tonne)	Ongoing
Travel (Scope 3)							
Reduce kilometres we travel	x	x	x	x	x	Attend more meetings via video conference. Convert one partner meeting to video conference each year. Reduce emissions by 10% (7 tonnes)	Achieved to date
Encourage low carbon emitting business-use vehicles for employees	x					Increase mileage rate paid to staff for EVs which will encourage purchase of EVs. 5 staff or Partners to have EVs by 24/25. Reduce travel emissions by 10% (7 tonnes)	Incentives approved and provided to staff

Initiative – financial year	'26	'27	'28	'29	'30	Target/Measure	24/25 Update
Incentivise employees to change their commuting modes	x	x	x	x	x	Implement travel to work via public transport day in Adelaide. Reduce staff commuting by 40% (14 tonnes)	Incentives approved and provided to staff
Install EV charging station for cars at Norwood and Mount Gambier Offices			x			Install EV charging station by 26/27. 15 staff have EVs by 26/27 reducing travel emissions by a further 40% (24 tonnes)	Investigations in progress
Waste (Scope 3)							
Implement 3-bin system	x					Remove under desk bins to encourage all waste to be sorted at 3-bin system. 100% compliance by 2025. Reduce waste to landfill by 30% by 24/25.	In progress. Green bin liners introduced 24/25.
Recycle batteries and Styrofoam						Implement system to divert all styrofoam and batteries from landfill. Reduce waste to landfill by 30% (2.7 tonnes)	Action complete 40% reduction achieved.
ICT supplies (Scope 3)							
Discuss carbon offset with IT provider	x	x				A large % of our carbon emissions come from software service providers and ICT consultants. Assist consultants to become carbon neutral. Reduce ICT services emissions by 20% (6 tonnes)	In progress ICT services emissions reduced by 8.5 tonnes in this reporting period.

Emissions reduction actions

- In 2024-25 Galpins installed solar panels on our leased Mount Gambier premises. This has significantly reduced our grid electricity consumption in this office. After the first 6 weeks of installation in the warmer months, we saved 3.4t of CO2 emissions
- Waste – over 4,000 coffee pods were recycled
- Vehicle incentives were provided to staff.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year		
		Total tCO_2-e
Base year/Year 1:	2021-22	254.00
Year 2:	2022-23	230.55
Year 3:	2023-24	192.15
Year 4:	2024-25	173.23

Significant changes in emissions

Significant changes in emissions			
Emission source	**Previous year emissions** ($t CO_2$-e)	**Current year emissions** ($t CO_2$-e)	**Reason for change**
Petrol: Medium Car	23.00	25.36	Under-reported* in FY24 by 3.4 tCO2e (14,978 km) taking the Previous year emissions to 26.4 tCO2-e. There was therefore a real decrease in FY25 of 3,354 kms or 1.04 tCO2e.
Petrol: Small Car	23.20	26.28	Under-reported* in FY24 by 2.4 tCO2-e (13,067 kms) taking the Previous year emissions to 25.6 tCO2-e. There was therefore a real increase in FY25 of 4,144 kms or 0.76 tCO2-e.

*5.8t of under-reported emissions will be offset in the next reporting period FY2025-26.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
N/A	

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Scope 1 emissions (tCO_2-e)	Scope 2 emissions (tCO_2-e)	Scope 3 emissions (tCO_2-e)	Total emissions (t CO_2-e)
Accommodation and facilities	0.00	0.00	2.53	2.53
Cleaning and Chemicals	0.00	0.00	1.10	1.10
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	0.00	0.00
Electricity	0.00	13.35	2.90	16.25
Food	0.00	0.00	0.00	0.00
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	13.74	13.74
Machinery and vehicles	0.00	0.00	0.00	0.00
Office equipment & supplies	0.00	0.00	7.23	7.23
Postage, courier and freight	0.00	0.00	3.43	3.43
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	39.57	39.57
Refrigerants	2.35	0.00	0.00	2.35
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	6.37	6.37
Transport (Land and Sea)	0.00	0.00	73.51	73.51
Waste	0.00	0.00	5.42	5.42
Water	0.00	0.00	0.71	0.71
Working from home	0.00	0.00	1.00	1.00
Total emissions (tCO_2-e)	**2.35**	**13.35**	**157.53**	**173.23**
Figures may not sum to total due to rounding.				

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	174	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Satara Wind Power Project in Maharashtra, India	VCU	Verra Registry	3/12/2025	8138-460592697-460592870-VCU-050-APX-IN-1-1519-01012019-31102019-0	2019	174	0	0	174	100.00%
					Offset Totals:	174	0	0	174	100.00%

Co-benefits

Satara Wind Power Project in Maharashtra, India

Wind power is clean in two ways: it produces no emissions and avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions has been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines, new roads were built which improves accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

The project meets the following Sustainable Development Goals

Trees for Life, Trees for Carbon

Planting trees helps protect our climate and retore and beautify our landscapes. Trees for Life creates dynamic, sustainable native forests which will remove carbon dioxide from the atmosphere and provide multiple environmental benefits. Trees for Carbon aims to replicate local native forests to provide vital habitat for our native wildlife, improve the condition of soil and water, reduce erosion.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Evidence of purchase of additional carbon units contributing to habitat in South Australia.

TreesForLife

CERTIFICATE

Trees For Carbon

Galpins Trading Pty Ltd

offset 174 tonnes of carbon emissons
during 2024-2025

Native trees have been planted to help beautify the landscape, reduce erosion and salinity, absorb carbon and provide vital habitat and shelter for wildlife

21 November 2025

Vicki-Jo Russell
Acting Chief Executive Officer

treesforlife.org.au

Trees For Life conserves and restores South Australian habitats so nature can flourish. Our vision is thriving landscapes that support a diversity of life.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary

Market-based approach	Activity Data (kWh)	Emissions (kg CO_2-e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	22,163	0	28%
Total non-grid renewable electricity	**22,163**	**0**	**28%**
LGC purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%
Climate Active certified - Precinct/Building (LRET)	0	0	0%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	10,561	0	13%
Residual electricity	47,484	43,685	0%
Total renewable electricity (grid + non grid)	**32,724**	**0**	**41%**
Total grid electricity	**58,045**	**43,685**	**13%**
Total electricity (grid + non grid)	**80,208**	**43,685**	**41%**
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	**47,484**	**43,685**	
Scope 2	41,806	38,462	
Scope 3 (includes T&D emissions from consumption under operational control)	5,677	5,223	
Residual electricity consumption not under operational control	**0**	**0**	
Scope 3	0	0	

Total renewables (grid and non-grid)	**40.80%**
Mandatory	**13.17%**
Voluntary	**0.00%**
Behind the meter	**27.63%**
Residual scope 2 emissions (t CO_2-e)	**38.46**
Residual scope 3 emissions (t CO_2-e)	**5.22**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**38.46**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**5.22**
Total emissions liability (t CO_2-e)	**43.69**

Figures may not sum to total due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	**100%**	**(kWh)**	**Scope 2 Emissions ($kgCO_2$-e)**	**Scope 3 Emissions ($kgCO_2$-e)**	**(kWh)**	**Scope 3 Emissions ($kgCO_2$-e)**
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	58,045	58,045	13,350	2,902	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	**58,045**	**58,045**	**13,350**	**2,902**	**0**	**0**
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	22,163	22,163	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	**22,163**	**22,163**	**0**	**0**		
Total electricity (grid + non grid)	**80,208**					

Residual scope 2 emissions (t CO_2-e)	**13.35**
Residual scope 3 emissions (t CO_2-e)	**2.90**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**13.35**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**2.90**
Total emissions liability (t CO_2-e)	**16.25**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
N/A	**0**	**0**

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO_2-e)
N/A	**0**	**0**

Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

N/A

An Australian Government Initiative

Climate Active