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PUBLIC DISCLOSURE STATEMENT


**PROJECT ONE GROUP PTY LTD
ORGANISATION CERTIFICATION
FY2024-25**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Project One Group Pty Ltd T/A Project One Group
REPORTING PERIOD	1 July 2024 – 30 June 2025 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> 
	Elena Petrie Chief Operating Officer 19/02/26



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 10.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	172 tCO ₂ -e
CARBON OFFSETS USED	100% ACCUs
RENEWABLE ELECTRICITY	100 %
CARBON ACCOUNT	Prepared by: Atif Mansoor, NettZero Pty Ltd
TECHNICAL ASSESSMENT	19-09-23 NettZero Pty Ltd Next technical assessment due: FY2026 report

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Project One Group Pty Ltd, ABN 40 609 770 845

This certification does not include emissions from raw materials used in fit-out and refurbishment projects and other construction-related activities; these are outside the scope of this organisation certification.

This Public Disclosure Statement includes information for FY2024-25 reporting period.

Organisation description

This inventory has been prepared for the financial year from 01 July 2024 to 30 June 2025.

This carbon neutral certification is for the business operations of Project One Group Pty Ltd, ABN 40 609 770 845. This includes administrative activities undertaken at the following office:

- 1) Levels 3,4 & 5 at 130 Harris Street, Pyrmont NSW 2007

The organisation is classed as a medium level organisation under Climate Active guidelines. An operational control approach has been used for completing the inventory. All emissions sources under the operational control of Project One have been included.

All calculation methods used in collecting data, calculating emissions and preparing the carbon account adhere to the following standards:

- Climate Active Standard for Organisations
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

Project One is a Construction Management firm, based in Australia, specializing in the delivery of fast-track interior fit-out & refurbishment projects using head contract, construction management and design & construction delivery models. Our team of construction professionals deliver projects for building owners, asset managers, project managers, architects, designers and business owners.

Our real purpose and commitment is to continue building our credibility, and reputation through best-in-class delivery management and customer service, ensuring that we develop loyal and long-lasting relationships with everyone we engage with. As much as 80% of our business comes through recommendations and referrals. Our mission is to make that 100% today.

The Directors & Owners of Project One, all professionally qualified across construction and design management disciplines, have worked very closely together since 2010 when the firm was established in Sydney. This solid foundation, together with our shared values, has allowed us to build an excellent culture, a team of highly skilled professionals and proven track record.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Electricity		Construction materials
Accommodation services		
Cleaning and chemicals		
Food		
ICT services and equipment		
Professional services		
Office equipment and supplies		
Refrigerants		
Stationary Energy		
Transport (air)		
Transport (land and sea)		
Waste		
Water		
Working From Home		



4. EMISSIONS REDUCTIONS

Emissions reduction strategy

At Project One, we have a purpose beyond profit. Our fundamental values of People, Places, Purpose underpin our commitment to having a positive impact on our built & natural environment and on our community. The growing realisation that our activities cannot come at the expense of our environment, is the driving force behind our commitment to being carbon neutral by 2024. We are dedicated to implementing sustainable design and construction practices to reduce our carbon emissions, and working closely with our stakeholders in continuously improving our practices and raising awareness toward a more sustainable future. The incentive to rate our organisation as Climate Active Carbon Neutral is one of the many steps undertaken by us to place an emissions benchmark on ourselves, and to work towards reducing those emissions year on year.

Project One commits to further reducing our GHG emissions by 30% from our FY2022/23 Benchmark year over the next 10 years by 2033. This represents an average of 3% reduction each year.

Targets and Missions:

Project One commits to achieving the following targets over the next 10 years up to 2033. The following actions will be developed for our staff and operations as a whole.

Electricity

- 1) June 2030 – commit to purchasing at least 50% renewable electricity for all Project One premises year on year (Scope 2 and 3 emissions)
- 2) June 2024 – Engage with staff to reduce electricity emissions in the office spaces by raising awareness around switching off office equipment out of hours and when not in use (Scope 2 and 3 emissions)

Waste

- 3) By June 2025 – Keep an accurate record of office waste, there will be a conscious effort to reduce the waste to landfill rates and encourage recycling in the workspace (Scope 3 Emissions)
- 4) By June 2025 – Encourage staff to use reusable cutlery/ keep cups
- 5) By June 2025 – Reduce waste to landfill by re-using packaging where possible

Transport (Land and Air)

- 6) By June 2026 – Encourage the use of virtual teams meetings where possible to minimise emissions from land and air travel (Scope 1 and 3 emissions)
- 7) By June 2026 – Reduce reliance on private cars for commuting, set up travel cards for public transport for office use (Scope 1 and 3 emissions)
- 8) By June 2033 – Conduct feasibility to switch to electric vehicles for fleet car usage (Scope 1 and 3 emissions)

Professional Services

- 9) By June 2023 - 33 – Create a preference for purchasing Climate Active carbon neutral certified products and services for corporate events and lunches/ dinners (Scope 3 emissions)

Office Equipment and Supplies

- 10) By June 2027 – Procure electronic tablets and work towards a paperless office minimising paper use and waste (Scope 3 emissions)

Accommodation

- 11) By June 2028 – Review hotel accommodations and choose locations with responsible sustainable practices. Minimise where possible (Scope 3 emissions)

General

- 12) June 2023 -33 – Improve on existing good practices to reduce all Scope 1 and 3 emissions.

Emissions reduction actions

- 1) **Action 1 - Electricity:** The electricity emissions have been completely negated by the purchase of renewable electricity. This reflects Project One's ongoing sustainability commitments and is in line with our emissions reduction strategy to reduce our Scope 1 and 2 emissions.
- 2) **Action 6,7 &8 - Land Transport** - Project One has seen a considerable reduction in emissions resulting from Land Transport. These have reduced by 34.32% compared to last year. This is largely due to efficient operational practices which has resulted in reduced fuel usage across the Financial Year 2024. Project one is also using Uber Green as a mode of transport for ridesharing which has also made an impact
- 3) **Action 9:** Professional Services have increased this year, however this is due to an expansion of the reporting data for this particular category. Project One has committed to transparency and worked towards collating this data resulting in improved reporting on emissions from these services. The next focus now will be to reduce these emissions by making sustainable choices with regards to supply chains.
- 4) **Action 10:** Office equipment emissions have also decreased by 61% compared to last year due to an increase in electronic communication and operations

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base Year / Year 1:	2022-23	103.83	103.83
Year 2:	2023-24	90.73	91.54
Year 3:	2024-25	171.01	171.64

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Food & catering	0.00	20.22	Changed from Food (General) in previous years into Food and catering, increased business activities
Insurance (excl. health and life insurance)	0.00	18.51	Expanded Professional services reporting
Legal services	0.00	27.48	Expanded Professional services reporting
Employment placement	0.00	18.91	Expanded Professional services reporting
Medium Car: unknown fuel	34.20	21.97	More staff using public transport as well as hybrid vehicles for commuting

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A.

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach. Below is an example of the table that comes out of the inventory.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	2.11	2.11
Cleaning and Chemicals	0.00	0.00	1.86	1.86
Climate Active carbon neutral products and services	-	-	-	-
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	20.37	20.37
ICT services and equipment	0.00	0.00	1.16	1.16
Office equipment & supplies	0.00	0.00	2.43	2.43
Professional Services	0.00	0.00	86.26	86.26
Refrigerants	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	2.95	2.95
Transport (Land and Sea)	13.45	0.00	36.45	49.90
Waste	0.00	0.00	0.63	0.63
Water	0.00	0.00	0.97	0.97
Working from home	0.00	0.00	2.36	2.36
Total emissions (tCO₂-e)	13.45	0.00	157.56	171.01

Figures may not sum to total due to rounding.

Uplift factors

Reason for uplift factor	tCO ₂ -e
Assumed 100% uplift on the waste emissions (commercial waste & food) as this is modelled and extrapolated	0.63
Total of all uplift factors (tCO ₂ -e)	0.63
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	172

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period		Percentage of total units used	
Australian Carbon Credit Units (ACCUs)	172		100.00%	

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Steve Irwin Wildlife Reserve Savanna Burning Project	ACCU	ANREU	5/11/2025	8,379,254,626 - 8,379,254,798	2023-24	173	0	1	172	100.00%
Offset Totals:						173	0	1	172	100.00%

Co-benefits

The Steve Irwin Wildlife Reserve, located on Cape York Peninsula, is a vast mosaic of rainforests, wetlands and savannas. The reserve has been set aside as a tribute to the conservation work of Steve Irwin and a place for scientific research and discovery.

Formerly known as Bertiehaugh Station, a cattle property dating from the famous, (or infamous depending on your reading of history), Jardine family, the reserve lies on the western side of Cape York, north of the bauxite-mining town of Weipa. At its southern end, it fronts the Wenlock River; to the north, the Ducie River forms another natural boundary.

The project is a Savanna fire management scheme that involves strategic backburning of savanna areas in the high rainfall zone during the early dry season to reduce the risk of late dry season wildfires. This results in the reduction of fire emissions in the high rainfall area.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	28
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
Robinvale Solar	VIC, Australia	LGC	REC Registry	05/11/2025	SRPVVCW0	3109-3136	2024	Solar	28
Total LGCs surrendered this report and used in this report									28

APPENDIX A: ADDITIONAL INFORMATION

Evidence of retired ACCUs used in this certification

Transaction ID	AU45041
Current Status	Completed (4)
Status Date	05/11/2025 17:04:51 (AEDT) 05/11/2025 06:04:51 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Greening, Zachary Walter
Transaction Approver	Greening, Zachary Walter
Comment	ACCUs surrendered on behalf of Project One Group for Climate Active certification FY2024/25.

Transferring Account		Acquiring Account	
Account Number	AU-3443	Account Number	AU-1068
Account Name	NetZero Pty Ltd	Account Name	Australia Voluntary Cancellation Account
Account Holder	NetZero Pty Ltd	Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF101756					2023-24		8,379,254,626 - 8,379,254,798	173

Status Date	Status Code
05/11/2025 17:04:51 (AEDT) 05/11/2025 06:04:51 (GMT)	Completed (4)
05/11/2025 17:04:51 (AEDT) 05/11/2025 06:04:51 (GMT)	Proposed (1)
05/11/2025 17:04:51 (AEDT) 05/11/2025 06:04:51 (GMT)	Account Holder Approved (97)
05/11/2025 17:04:18 (AEDT) 05/11/2025 06:04:18 (GMT)	Awaiting Account Holder Approval (95)



APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
Total non-grid renewable electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	28,000	0	84%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	6,054	0	18%
Residual Electricity	-782	-719	0%
Total renewable electricity (grid + non grid)	34,054	0	102%
Total grid electricity	33,272	0	102%
Total electricity (grid + non grid)	33,272	0	102%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	-782	-719	
Scope 2	-688	-633	
Scope 3 (includes T&D emissions from consumption under operational control)	-93	-86	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	102.35%
Mandatory	18.20%
Voluntary	84.15%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	-0.63
Residual scope 3 emissions (t CO₂-e)	-0.09
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00

Figures may not sum to total due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
		(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
Percentage of grid electricity consumption under operational control	100%					
ACT	0	0	0	0	0	0
NSW	33,272	33,272	21,960	1,331	0	0
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	33,272	33,272	21,960	1,331	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	33,272					

Residual scope 2 emissions (t CO ₂ -e)	21.96
Residual scope 3 emissions (t CO ₂ -e)	1.33
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	21.96
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	1.33
Total emissions liability	23.29

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Construction Materials	Y	N	N	N	N	<p>Size: The emissions source is likely to be large compared to the total inventory</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary</p>



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