



PUBLIC DISCLOSURE STATEMENT

TRIBECA INVESTMENT PARTNERS PTY LTD


**ORGANISATION CERTIFICATION
FY2024–25**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Tribeca Investment Partners Pty Ltd
REPORTING PERIOD	1 July 2024 – 30 June 2025 Arrears Report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Adam Lavis Chief Executive Officer 13 May 2026</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 10.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	468 tCO ₂ -e
CARBON OFFSETS USED	100% VCU's
RENEWABLE ELECTRICITY	84.09%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	04/11/2024 Pangolin Associates Next technical assessment due: FY2027

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Tribeca Investment Partners Pty Ltd, ABN 64 080 430 100, including the subsidiaries listed in the table below.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities at Level 23/1 O'Connell St, Sydney, NSW, 2000 and Level 2/22 Wandoo St Fortitude Valley QLD 4006.

The Singaporean operations of Tribeca Investment Partners are not included in this certification. The certification only covers Tribeca Private, the Australian entity, while Tribeca Capital, the Singapore-based entity, is excluded. Emissions associated with the investments of Tribeca Investment Partners have also been excluded from this certification.

This Public Disclosure Statement includes information for FY2024–25 reporting period.

Organisation description

At Tribeca (ABN 64 080 430 100), we aim to be the specialist funds manager of choice, enabling investors to build value beyond the mainstream. To do this, over 20 years we have built a suite of capabilities in-house. These enable us to establish products and bring them to market with speed and precision. Unhindered by a large bureaucracy, and owned by the people who manage the funds, Tribeca prides itself on its speed to market and proven track record.

We 'blend' these capabilities to create innovative products that are an alternative to mainstream funds. This platform allows for both long term development and the flexibility to achieve speed to market, consistently optimising alpha. A fund's performance is only as good as its manager, so at Tribeca, we work as a team across our funds to combine the right insights, experience, knowledge and ideas to foster the results that our clients expect of the Tribeca name.

Tribeca's approach to Corporate Social Responsibility is deeply-rooted within the firm's investment process and organisational culture. Tribeca believes that the best investment outcomes are achieved by employing an investment process that incorporates both corporate governance and ESG (Environmental, Social and Governance) considerations. When assessing a company's commitment to social and environmental factors, a hands-on approach is undertaken to determine if its commitment is proper and genuine rather than merely giving the appearance of compliance. Tribeca and its staff are actively engaged in a variety of global concerns through which they seek to positively contribute to the countries and communities in which they operate.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation and facilities
- Cleaning and chemicals
- Climate Active carbon neutral products and services
- Electricity
- Food
- ICT services and equipment
- Machinery and vehicles
- Office equipment and supplies
- Postage, courier and freight
- Products
- Professional services
- Refrigerants
- Stationary energy (gaseous fuels)
- Stationary energy (liquid fuels)
- Stationary energy (solid fuels)
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from home

Non-quantified

N/A

Outside emission boundary

Excluded
Investments

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Tribeca commits to reduce their employee emissions intensity by 30% by FY2030 compared to a FY2021 baseline (24.1 tCO₂-e/FTE). In FY2025, the net employee emissions intensity was 15.1 tCO₂-e/FTE.

To achieve this target, the following actions will be taken;

- Scope 1 emissions are currently less than 1 t CO₂-e. Tribeca aims to maintain or reduce the emissions to zero by purchasing carbon neutral products where possible.
- Scope 2 emissions were zero and will continue to be maintained at zero because Tribeca plans to continue purchasing 100% GreenPower. Tribeca also plans on obtaining a NABERS energy certification for base building energy consumption by FY2030.
- Scope 3 will be reduced by 28% by:
 - By FY2027 Tribeca will conduct a review of our supply chain and where possible purchase carbon neutral products and services to reduce our scope 3 emissions (where possible having these Climate Active certified).
 - Ongoing until FY2030 Tribeca will work with the suppliers, particularly Professional Services, which cause the largest emissions to obtain carbon reports where available and encourage these suppliers to move towards conducting organisational emission quantification and setting emission reduction targets.
 - Ongoing until FY2030, Tribeca will continue to seek out supplier specific emission factors, where possible, to ensure improved data accuracy in emission calculations.
 - By FY2027 Tribeca will implement a company air travel policy, with guidance encouraging employees to consider whether a flight is a necessary purchase, and if so, to ensure the most direct and shortest route is taken. Where possible, employees will prioritise travel in economy class over more intensive flight classes.

Emissions reduction actions

Tribeca undertook the following actions to reduce FY2025 emissions.

- Tribeca purchased Green Power for our new Brisbane facility, which effectively reduced our emissions to zero.
- Tribeca reduced its Scope 1 emissions from 0.14 t CO₂-e in FY2024 to 0.004 tCO₂-e in FY2025
- During FY2025 we have continued activity to review our supply chain with a view to reducing our scope 3 emissions.
- Towards the end of FY2023 Tribeca Investment Partners implemented an IT service provider change to assist in reducing our scope 3 emissions, this IT service provider continues to be used in FY2025.
- Tribeca will conduct a NABERS energy rating certification assessment in FY2026 to evaluate our tenancy's energy consumption, aiming to identify potential areas for improvement and support our sustainable energy usage goals.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2020–21	529.74	N/A
Year 2:	2021–22	290.79	N/A
Year 3:	2022–23	663.21	N/A
Year 4:	2023–24	732.88	N/A
Year 5:	2024–25	467.71	N/A

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Technical services	163.15	97.68	Change of business conditions
Long business class flights (>3,700km)	201.97	81.02	Reduced demand for international travel.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Climate Active carbon neutral base building	1 O'Connell St, Sydney 2000 (base building natural gas, water, electricity and stationary diesel)
Pangolin Associates	Climate Active carbon neutral service

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	3.71	3.71
Cleaning and Chemicals	0.00	0.00	22.21	22.21
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	17.69	17.69
Food	0.00	0.00	28.86	28.86
ICT services and equipment	0.00	0.00	10.20	10.20
Machinery and vehicles	0.00	0.00	9.25	9.25
Office equipment & supplies	0.00	0.00	1.31	1.31
Postage, courier and freight	0.00	0.00	0.65	0.65
Products	0.00	0.00	2.03	2.03
Professional Services	0.00	0.00	228.12	228.12
Refrigerants	0.004	0.00	0.00	0.004
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	131.60	131.60
Transport (Land and Sea)	0.00	0.00	10.08	10.08
Waste	0.00	0.00	0.58	0.58
Water	0.00	0.00	0.29	0.29
Working from home	0.00	0.00	1.13	1.13
Total emissions (tCO₂-e)	0.004	0.00	467.70	467.71
<i>Figures may not sum to total due to rounding.</i>				

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	468	100.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Southern Cardamom REDD+ Project	VCU	Verra Registry	14/11/2025	14477-599656408-599656877-VCS-VCU-263-VER-KH-14-1748-01012021-31122021-1	2021	470	0	2	468	100.00%
Offset Totals:						470	0	2	468	100.00%

Co-benefits

The [Southern Cardamom REDD+ Project](#) “protects 497,000 hectares of tropical rainforest in South-West Cambodia which is globally significant for wildlife conservation, ecosystem servicing, and community livelihoods. The project uses global best practices of forest protection and community development to safeguard the forest and prevent more than 3,000,000 tons of carbon emissions annually.”

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable Percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
Total non-grid renewable electricity	0	0	0%
LGC purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	58,390	0	48%
Climate Active certified - Precinct/Building (voluntary renewables)	21,253	0	18%
Climate Active certified - Precinct/Building (LRET)	4,727	0	4%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	17,264	0	14%
Residual electricity	19,229	17,691	0%
Total renewable electricity (grid + non grid)	101,634	0	84%
Total grid electricity	120,864	17,691	84%
Total electricity (grid + non grid)	120,864	17,691	84%
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	19,229	17,691	
Scope 3	19,229	17,691	

Total renewables (grid and non-grid)	84.09%
Mandatory	18.20%
Voluntary	65.90%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	17.69
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	17.69
Total emissions liability (t CO₂-e)	17.69

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	59%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	76,511	45,184	29,821	1,807	31,327	21,929
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	44,353	26,193	18,597	2,619	18,160	14,710
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	120,864	71,377	48,418	4,427	49,487	36,638
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	120,864					

Residual scope 2 emissions (t CO ₂ -e)	48.42
Residual scope 3 emissions (t CO ₂ -e)	41.07
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	38.29
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	33.00
Total emissions liability	71.30

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
1 O'Connell St, Sydney 2000	25,982	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	N/A	N/A
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Investments	Y	N	N	N	N	<p>Tribeca Investment Partners is a service provider (investment manager) and not as an investee</p> <p>Size: These emissions will be large compared to our organisational footprint</p> <p>Influence: As a provider of asset management services Tribeca Investment Partners has limited ability to influence these emissions as they are not under our operational control.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source</p> <p>Stakeholders: Key stakeholders are unlikely to consider this a relevant source of emissions for our business operations.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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