



# **PUBLIC DISCLOSURE STATEMENT**

**BILLBERGIA PTY LTD**


**ORGANISATION CERTIFICATION  
FY2024–25**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Billbergia Pty Ltd						
REPORTING PERIOD	1 July 2024 – 30 June 2025 Arrears report						
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature here</i></p> 						
	<table> <tr> <td>Name of signatory</td> <td>RASVEEN SANDHU</td> </tr> <tr> <td>Position of signatory</td> <td>HEAD OF FINANCE</td> </tr> <tr> <td>Date</td> <td>28/05/2026</td> </tr> </table>	Name of signatory	RASVEEN SANDHU	Position of signatory	HEAD OF FINANCE	Date	28/05/2026
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Position of signatory	HEAD OF FINANCE						
Date	28/05/2026						



**Australian Government**  
**Department of Climate Change, Energy,  
the Environment and Water**

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Version 10.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	6,322 tCO <sub>2</sub> -e
CARBON OFFSETS USED	5% ACCUs, 95% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	17/12/2025 (FY2025) Pangolin Associates Next technical assessment due: FY2028 report

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## 2. CERTIFICATION INFORMATION

### Description of organisation certification

This organisation certification is for the business operations of Billbergia Pty Ltd, ABN 56 008 645 136, including the subsidiaries listed in the table below.

The Climate Active certification is for Billbergia Pty Ltd only, which acts as head office. All development projects are completed as Special Purpose Vehicles, and are not included in this certification.

This Public Disclosure Statement includes information for FY2024-25 reporting period.

### Organisation description

Billbergia (ABN: 56008645136 ACN: 008645136) was founded with a clear vision to create communities where people of all ages and walks of life can thrive for generations to come. We understand that value is not just a price tag – it's the sense of belonging, with lifestyle choices, access to amenities, quality workmanship and architectural excellence that define the legacy we are building.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Meadowbank office: 101/25 Angas Street, Meadowbank, 2114, NSW.

The following facility is excluded from this certification, as it falls outside of the boundary of the organisation certification

- Sales office - Rhodes Shopping Centre

The following entities are excluded from this certification:

Legal entity name	ABN
Evergy Pty Ltd <sup>1</sup>	56 623 005 836

<sup>1</sup> Emissions associated with Billbergia's electricity product (under the name Evergy) are calculated separately and not part of this organisation assessment.

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Accommodation and facilities  
Cleaning and chemicals  
Climate Active carbon neutral products and services  
Electricity (controlled)  
Food  
ICT services and equipment  
Office equipment and supplies  
Postage, courier and freight  
Products  
Professional services  
Refrigerants  
Stationary energy (gaseous fuels)  
Transport (air)  
Transport (land and sea)  
Waste  
Water  
Working from home

### Non-quantified

Electricity (base building)

## Outside emission boundary

### Excluded

N/A

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

Billbergia Pty Ltd (Billbergia) is committed to reducing its carbon footprint and has taken significant steps towards reducing its emissions. Billbergia commits to reduce total scope 1, 2 and 3 emissions from the business by 6% by FY30 compared to the FY22 baseline. This will be achieved through the following measures:

Scope 1 emissions will be reduced by:

- Billbergia has made efforts to minimise its travel-related emissions by transitioning 50% of its meetings to virtual platforms. For the remaining meetings that require in-person attendance, the staff are encouraged to carpool as much as possible.

Scope 3 emissions will be reduced by:

- Billbergia has implemented a paperless policy, which includes the Accounting Department moving all its processes to an online server, eliminating the use of paper in accounting practices. The company's ultimate objective is to achieve a paperless environment by 2028.
- Billbergia will seek out green providers such as those who publicly report on their emissions, have plans to reduce their emissions with public targets, procure Greenpower, support the expansion of renewable electricity, offset current emissions with certified credits, and publicly advocate for acting on climate change, such as on their websites to reduce the overall scope 3 emissions.
- Billbergia will also opt to fly Carbon Neutral by purchasing flights that offset Carbon Emissions.

By adopting these measures, Billbergia aims to reduce its carbon emissions and contribute to creating a sustainable future for all.

It is important to note that in FY2025, Billbergia's emissions were significantly higher than in previous reporting periods. The significant increase in emissions compared to previous year reporting is a result of one off development costs. Such costs are project specific and only occur at specific points of the project. As a major property developer, the projects that Billbergia engages in are of a large scale and occur over multiple years, meaning these costs do not occur on a regular basis. Billbergia remains committed to reducing overall emission year on year, and it is anticipated that in FY2026, emissions will restabilise to be consistent with FY2024 and prior reporting, demonstrating this commitment to emissions reduction.

### Emissions reduction actions

During FY24–25, Billbergia continued its strong commitment to reducing environmental impact by actively monitoring and mitigating emissions across its operations. A key focus was the continued promotion of virtual meetings where practicable, which contributed to a reduction in business travel emissions of 24.15 tCO<sub>2</sub>-e. In parallel, Billbergia further embedded paper-free practices across the organisation, contributing to a reduction in office supplies emissions of 4.82 tCO<sub>2</sub>-e. These initiatives demonstrate Billbergia's ongoing dedication to sustainability and its commitment to embedding environmentally responsible practices throughout its operations.

## 5. EMISSIONS SUMMARY

### Emissions over time

		Emissions since base year	
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base year/ Year 1:	2021-22	1,193.4	N/A
Year 2:	2022-23	686.81	N/A
Year 3:	2023-24	698.62	N/A
Year 4	2024-25	6,321.34	N/A

### Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
<b>Consulting Services</b>	7.67	5083.30	The significant increase in emissions compared to previous year reporting is a result of one off development costs. Such costs are project specific and only occur at specific points of the project. As a major property developer, the projects that Billbergia engages in are of a large scale and occur over multiple years, meaning these costs do not occur on a regular basis.
<b>Diesel oil (transport)</b>	64.56	373.46	This increase in emissions is a result of data availability. In the past, data was reported as expenditure, and calculated using an expense-based emission factor. This method resulted in lower emissions. In FY2025, data availability significantly improved, and fuel consumption was captured using a more accurate methodology.

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting service

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a **location-based** approach.

<b>Emission category</b>	<b>Scope 1 emissions (tCO<sub>2</sub>-e)</b>	<b>Scope 2 emissions (tCO<sub>2</sub>-e)</b>	<b>Scope 3 emissions (tCO<sub>2</sub>-e)</b>	<b>Total emissions (t CO<sub>2</sub>-e)</b>
Accommodation and facilities	0.00	0.00	5.19	5.19
Cleaning and Chemicals	0.00	0.00	3.76	3.76
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	28.07	1.70	29.77
Food	0.00	0.00	22.55	22.55
ICT services and equipment	0.00	0.00	85.91	85.91
Office equipment & supplies	0.00	0.00	0.77	0.77
Postage, courier and freight	0.00	0.00	0.91	0.91
Products	0.00	0.00	10.14	10.14
Professional Services	0.00	0.00	5,760.81	5,760.81
Refrigerants	0.53	0.00	0.00	0.53
Stationary Energy (gaseous fuels)	0.59	0.00	0.15	0.74
Transport (Air)	0.00	0.00	13.95	13.95
Transport (Land and Sea)	299.80	0.00	85.37	385.17
Waste	0.00	0.00	0.42	0.42
Water	0.00	0.00	0.55	0.55
Working from home	0.00	0.00	0.17	0.17
<b>Total emissions (tCO<sub>2</sub>-e)</b>	<b>300.93</b>	<b>28.07</b>	<b>5,992.35</b>	<b>6,321.34</b>
<i>Figures may not sum to total due to rounding.</i>				

## Uplift factors

N/A

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	316	5.00%
Verified Carbon Units (VCUs)	6006	95.00%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Gympie Landfill Gas Project - ERF118292	ACCU	ANREU	12/12/2025	9,014,206,084 - 9,014,206,263	2024-25	180	0	0	180	2.85%
Urana Regeneration Project - ERF101557	ACCU	ANREU	12/12/2025	3,790,996,617 - 3,790,996,622	2019-20	6	0	0	6	0.09%
Shoalhaven LFG Upgrade Project - ERF161583	ACCU	ANREU	12/12/2025	9,024,165,436 - 9,024,165,565	2024-25	130	0	0	130	2.06%
Ghani Solar Renewable Power Project by Greenko Group	VCU	Verra Registry	15/12/2025	<a href="#">8558-30736818-30737601-VCS-VCU-997-VER-IN-1-1792-01012019-30092019-0</a>	2019	784	0	0	784	12.40%

Ghani Solar Renewable Power Project by Greenko Group	VCU	Verra Registry	15/12/2025	<a href="#">8558-30740802-30742763-VCS-VCU-997-VER-IN-1-1792-01012019-30092019-0</a>	2019	1962	0	0	1962	31.03%
Ghani Solar Renewable Power Project by Greenko Group	VCU	Verra Registry	15/12/2025	<a href="#">8558-30737602-30740801-VCS-VCU-997-VER-IN-1-1792-01012019-30092019-0</a>	2019	3200	0	0	3200	50.62%
Renewable Power Project by SEI Kathiravan Power Private Limited in India	VCU	Verra Registry	10/12/2024	<a href="#">8329-9456044-9456677-VCS-VCU-997-VER-IN-1-1789-26072018-31122018-0</a>	2018	634	574	0	60	0.95%
<b>Offset Totals:</b>						<b>6896</b>	<b>574</b>	<b>0</b>	<b>6322</b>	<b>100%</b>

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

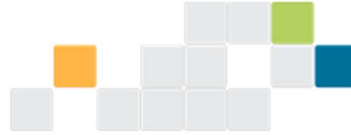
N/A

# APPENDIX A: ADDITIONAL INFORMATION

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Australian Government  
Clean Energy Regulator



15 December 2025

VC202526-00935

To whom it may concern,

## Voluntary cancellation of units in ANREU

This verification certificate is confirmation of the voluntary cancellation transaction of units in the Unit and Certificate Registry (UCR) by ANREU account holder, VIRIDIOS CAPITAL PTY LTD (account number AU-3048).

The details of the cancellation are as follows:

<b>Date of transaction</b>	12 December 2025	
<b>Transaction ID</b>	81563000	
<b>Type of units</b>	KACCU	
<b>Total Number of units</b>	316	
<b>Block 1</b>	<b>Serial number range</b>	9,024,165,436 - 9,024,165,565 (130 KACCU)
	<b>ACCU Project</b>	Shoalhaven LFG Upgrade Project – ERF161583
	<b>Project Location</b>	NSW
	<b>Method Type</b>	Waste
	<b>Method</b>	Electricity Generation from Landfill Gas 2021 c1
	<b>Vintage</b>	2024-25
<b>Block 2</b>	<b>Serial number range</b>	3,790,996,617 - 3,790,996,622 (6 KACCU)
	<b>ACCU Project</b>	Urana Regeneration Project – ERF101557
	<b>Project Location</b>	QLD
	<b>Method Type</b>	Vegetation
	<b>Method Name</b>	Human-Induced Regeneration of a Permanent Even-Aged Native Forest-1.1 2013 c1
<b>Vintage</b>	2019-20	
<b>Block 3</b>	<b>Serial number range</b>	9,014,206,084 - 9,014,206,263 (180 KACCU)
	<b>ACCU Project</b>	Gympie Landfill Gas Project – ERF118292
	<b>Project Location</b>	QLD
	<b>Method Type</b>	Waste
	<b>Method Name</b>	Landfill Gas 2015 c1
<b>Vintage</b>	2024-25	



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<b>Transaction comment</b>	Retired on behalf of Billbergia Pty Ltd for Climate Active for FY2025
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Details of all voluntary cancellations made in the Unit and Certificate Registry are published on the Clean Energy Regulator's website, [Voluntary cancellations register | Clean Energy Regulator \(cer.gov.au\)](#).

If you require additional information about the above transaction, please email [CER-RegistryContact@cer.gov.au](mailto:CER-RegistryContact@cer.gov.au)

Yours sincerely,

Unit and Certificate Registry Section  
NGER and Safeguard Branch  
Scheme Operations Division

VC202526-00935

W: [www.cleanenergyregulator.gov.au](http://www.cleanenergyregulator.gov.au) | T: 1300 553 542 | E: [enquiries@cleanenergyregulator.gov.au](mailto:enquiries@cleanenergyregulator.gov.au)

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## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
<b>Total non-grid renewable electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	7,738	0	18%
Residual Electricity	34,791	32,008	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>7,738</b>	<b>0</b>	<b>18%</b>
<b>Total grid electricity</b>	<b>42,529</b>	<b>32,008</b>	<b>18%</b>
<b>Total electricity (grid + non grid)</b>	<b>42,529</b>	<b>32,008</b>	<b>18%</b>
Percentage of residual electricity consumption under operational control	100%		
<b>Residual electricity consumption under operational control</b>	<b>34,791</b>	<b>32,008</b>	
Scope 2	30,631	28,181	
Scope 3 (includes T&D emissions from consumption under operational control)	4,160	3,827	
<b>Residual electricity consumption not under operational control</b>	<b>0</b>	<b>0</b>	
Scope 3	0	0	

<b>Total renewables (grid and non-grid)</b>	<b>18.20%</b>
<b>Mandatory</b>	<b>18.20%</b>
<b>Voluntary</b>	<b>0.00%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>28.18</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>3.83</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>28.18</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>3.83</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>32.01</b>

Figures may not sum to total due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary						
Location Based Approach	Activity Data (kWh) total	Under operational control			Not under operational control	
		(kWh)	Scope 2 Emissions (kg CO <sub>2</sub> -e)	Scope 3 Emissions (kg CO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kg CO <sub>2</sub> -e)
Percentage of grid electricity consumption under operational control	100%					
NSW	42,529	42,529	28,069	1,701	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>42,529</b>	<b>42,529</b>	<b>28,069</b>	<b>1,701</b>	<b>0</b>	<b>0</b>
NSW	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>42,529</b>					

Residual scope 2 emissions (t CO <sub>2</sub> -e)	28.07
Residual scope 3 emissions (t CO <sub>2</sub> -e)	1.70
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	28.07
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	1.70
<b>Total emissions liability</b>	<b>29.77</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	-	-
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

### Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	-	-
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Base building electricity	Immaterial

## Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A	-	-	-	-	-	There were no excluded sources



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