Climate Active Carbon Neutral certification

Public Disclosure Statement

NABERS

An Australian Government Initiative

Climate Active

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Responsible entity name:	Mirvac
Building / Premises name:	WestPac House
Building Address:	275 Kent Street, Sydney, NSW 2000
Corresponding NABERS Energy Rating number	OF50939

This building WestPac House has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the rating period 01/2/2025 to 31/1/2026 The carbon neutral certification is valid until 15/4/2027.

Total emissions offset	611 tCO2-e
Offsets bought	0.00% ACCUs, 100.00% VCUs, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

WestPac House has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 15th of April 2027

Reporting Year Period

The rating period / reporting year 12 consecutive months of data used to calculate the NABERS Star rating.	*1/02/2025 to 31/01/2026*

1. Carbon Neutral Information

1A Introduction:

The award winning 275 Kent Street is home to the head office of Westpac Banking Corporation offering 360 degree views and natural light with all modes of public transport within metres from the front door. 275 Kent Street is perfectly positioned within Australia's thriving business district, linking the existing CBD with the new Barangaroo precinct.
After setting out our carbon goals through our PLANET POSITIVE PLAN, we reached our net positive carbon goal in Scope 1 and 2 emissions in 2021. This was achieved by maximising energy efficiency, going all-electric, buying 100% renewable electricity, and investing in a small amount of high-quality, community focused carbon offsets.
We have now released our NET POSITIVE CARBON PLAN to achieve net positive in scope 3 emissions by 2030.
We will reduce our carbon emissions using our internal design and construction capabilities, and then invest in high-quality, nature-based, Australian offsets for remaining emissions from FY30.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	■
	Whole Building.	☐
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
Tenant-managed waste stream	Tenant-managed waste streams are not managed by the building owner are excluded as per NABERS requirements for base building offices
Office tenancy light and power	Office tenancy lighting, power and supplementary air-conditioning are excluded as per NABERS minimum energy coverage requirements for base building offices

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO_2 –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	235.7
Scope 1: Diesel	29.2
Scope 2: Electricity	0.0
Scope 3: Natural gas	59.9
Scope 3: Diesel	7.2
Scope 3: Electricity	0.0
Scope 3: Waste	188.4
Scope 3: Water and Wastewater	90.5
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	**611**

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:
https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	**Type of offset units**	**Registry**	**Date retired**	**Serial numbers / Hyperlink***	**Vintage**	**Quantity ** **	**Eligible Quantity (tCO2 –e) (total quantity retired) *** **	**Eligible Quantity banked for future reporting periods**	**Eligible Quantity used for this reporting period claim**	**Percentage of total (%)**
The Kasigau Corridor REDD Project - Phase II The Community Ranches	VCU	Verra	7/05/2026	14436-590917421-590917686-VCS-VCU-259-VER-KE-14-612-01012021-31122021-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=306175	01/01/2021 - 31/12/2021	266	266	0	266	43.5%
The Kasigau Corridor REDD Project - Phase II The Community Ranches	VCU	Verra	7/05/2026	14436-590916673-590916681-VCS-VCU-259-VER-KE-14-612-01012021-31122021-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=320879	01/01/2021 - 31/12/2021	9	9	2	7	1.1%
The Kasigau Corridor REDD Project - Phase II The Community Ranches	VCU	Verra	7/05/2026	14436-590917687-590918024-VCS-VCU-259-VER-KE-14-612-01012021-31122021-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=331443	01/01/2021 - 31/12/2021	338	338	0	338	55.3%
TOTAL Eligible Quantity used for this reporting period claim									611	
TOTAL Eligible Quantity banked for future reporting periods								2		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information

Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
						Total LGCs surrendered this report and used in this report		0			

5. Minimum energy efficiency requirements not met (please refer to section 4.2.2 & 4.2.3 of the NABERS Carbon Neutral Technical Guidance Document for more details)

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment can be made -

0

Justification from Assessor/Customer where the minimum NABERS Energy rating is not achieved, and a commitment cannot be made -

a) Why the minimum NABERS Energy rating cannot be achieved.

0

b) Why a commitment cannot be made to achieve the rating within three (3) years.

0

c) What the building's emissions reduction strategy is in accordance with Section 2.4 of the Climate Active Carbon Neutral Standard for Buildings.

0

Amount of renewable electricity to be purchased to bring carbon emissions intensity (kgCO2e/sqm) of the rated energy to the equivalent of the minimum NABERS Energy rating requirement 0 kWh

Evidence of purchase of this renewable electricity –

0

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	**5,572,562**	**kWh**
Mandatory * (RET) (cell D32)	1,025,908	kWh
LGCs voluntarily surrendered (cell D36+D37)	0	kWh
GreenPower voluntarily purchased (cell D34)	4,546,654	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
Total residual electricity (cell D44)	**-21,110**	kWh
Percentage renewable electricity – (cell D46)	**100.00%**	
Market Based Approach Emissions Footprint (cell M44)	**-19,421**	**kgCO_2-e**
Location Based Approach		
Location Based Approach Emissions Footprint (cell L38)	**4,052,560**	**kgCO_2-e**

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 30.84% of this claim’s total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building’s airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups”

Refrigerant emissions make up 0.00% of this claim’s total emissions.
Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	0.00
Method 2	0.00
Total	**0.00**

Appendix D: Screenshots of offsets purchased

___Report end ___