



PUBLIC DISCLOSURE STATEMENT

FINDEX GROUP LTD


**ORGANISATION CERTIFICATION
FY2023–24**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Findex Group Limited
REPORTING PERIOD	1 July 2023 – 30 June 2024 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Dan Dale Chief Financial Officer 12/02/2026</p>



Australian Government
**Department of Climate Change, Energy,
 the Environment and Water**

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Version 9.1.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	4,979 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	71.66%
CARBON ACCOUNT	Prepared by: ERM Australia Consultants Pty Ltd
TECHNICAL ASSESSMENT	Technical Assessment completed 31/05/2024 Environmental Resources Management Pty Ltd. Next technical assessment due: FY2027
THIRD PARTY VALIDATION	Type 1 Date: 28 June 2024 Pangolin Associates

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2. CERTIFICATION INFORMATION

Description of organisation certification

This certification covers all operational business activities including activities within the leased office spaces across Findex Group Limited (Findex) ABN 40 128 588 714. This is Findex's first year of Climate Active certification. Any reference in this statement to Findex is a reference to the certified entity. This certification is inclusive of Findex's Australian and New Zealand operations.

The organisational boundary for Findex's activities is determined using the operational control approach. Services delivered by Findex are not included in this certification. This Public Disclosure Statement includes information for FY2023-FY2024 reporting period.

Organisation description

Findex Group Limited (Findex) is one of the largest privately owned providers of integrated financial services and advice in Australia and New Zealand. Findex enriches the lives of the people, businesses, and communities we work with through smart solutions, a one best way approach and an integrated delivery method via our Family Office model.

About Findex

We're focused on meeting the needs of businesses and the individuals within them through a collaborative approach to financial services. We pride our self on an integrated service offering, giving you the peace of mind that comes with knowing your financial and lifestyle goals are being worked on.

What we do

We provide uniquely tailored, integrated financial solutions for people, businesses, government organisations and institutions that transform and grow as their needs do.

Our story began over thirty years ago with a vision to provide a holistic offering to help clients achieve their financial and lifestyle goals, in one place. Now as one of Australasia's leading integrated financial advisory firms, we pride ourselves on a high touch, personalised approach to help our clients achieve their financial, professional and life goals.

With over 100 locations across Australia and New Zealand, we provide you with a single point of contact to oversee your affairs, working collaboratively with others from within Findex and broader marketplace. Our scale allows us to offer competitive solutions from a location convenient to you, respond to international and national issues, while understanding and supporting local communities. Findex's organisational structure can be found in Appendix A.

Offices in Australia are located in the following cities:

- Adelaide
- Albury
- Armidale
- Ayr
- Bairnsdale
- Ballarat
- Ballina
- Bathurst
- Berri
- Brisbane
- Broken Hill
- Burnie
- Cairns
- Canberra
- Casino
- Charters Towers
- Chinchilla
- Coffs Harbour
- Colac
- Dalby
- Devonport
- Dubbo
- Forbes
- Geelong
- Glen Innes
- Gold Coast
- Goondiwindi
- Grafton
- Hamilton
- Hobart
- Innisfail
- Inverell
- Kyogle
- Launceston
- Lismore
- Lithgow
- Loxton
- Melbourne
- Mildura
- Murwillumbah
- Orange
- Pakenham
- Perth
- Sale
- Smithton
- Stawell
- Sydney
- Sydney Norwest
- Tenterfield
- Toowoomba
- Torquay
- Townsville
- Traralgon
- Tweed Heads
- Walcha
- Warialda
- Warrnambool
- Warragul
- Warren
- Wellington
- Werribee
- West Wyalong
- Yamba

Offices in New Zealand are located in the following cities:

- Alexandra
- Auckland
- Christchurch
- Cromwell
- Dunedin
- Hamilton
- Hastings
- Invercargill
- Lower Hutt
- Milton
- Nelson
- Oamaru
- Queenstown
- Richmond
- Tauranga
- Te Anau
- Te Awamutu
- Waipukurau
- Wanaka
- Wellington
- Winton

3. EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions are emissions that are assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. Findex does not have any emissions sources that fall into this category. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none">• Accommodation• Electricity• Food• ICT services and equipment• Professional services• Office equipment and supplies• Postage, courier and freight• Stationary energy and fuels• Transport (air)• Transport (land and sea)• Waste• Water• Working from home	<p><u>Non-quantified</u></p> <p>N/A</p>	<p><u>Excluded</u></p> <p>Refrigerants (Base Building services)</p> <p>Investments</p>

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

To support our climate-related commitments, and make impactful and informed carbon reduction actions, Findex engaged a specialist carbon consultant to assist in developing an emissions reduction model. The model included the development of a business-as-usual (BAU) emissions trajectory and modelling of emission reduction actions, which identified a pathway to reduce our absolute emissions to align with a 1.5°C pathway by the end of FY30. Findex has a target to meet a 42% reduction in scope 1, scope 2 and scope 3 emissions by 2030, from a 2020 base year.

To align with the 1.5°C ambition, we have set the below emissions reduction actions:

1. Renewable Energy (Australia and New Zealand)

We purchase 100% green energy for all office floor space managed under our central energy billing provider (73% of offices) and will continue to do this in future.

We will also work with our individual tenancy agreement office locations where contractually possible to transition as many of the remaining 27% of sites to renewable energy by the end of FY30.

2. Business Travel

We will achieve a 40% overall reduction in FY20 emissions associated with business travel (flights and accommodation) across Australia and New Zealand by the end of FY30.

3. Working from home

40% of electricity consumed by staff working from home across Australia and New Zealand will be 'offset' via large scale generation certificates (LGCs) or renewable electricity purchases funded by Findex by the end of FY30.

4. Base building electricity

We will advocate with landlords to improve overall base building energy efficiency of our leased properties, leading to a 10% reduction in base building energy by FY30. Improved efficiencies could be achieved through initiatives such as lighting upgrades, installation of smart meters and changes in heating and cooling pre-sets.

5. Information and communication technologies (ICT) services

Where possible, we will choose to work with ICT service providers who are aligned to our emission reduction commitments, by the end of FY30.

5. EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.¹

	Sum of Scope 1 emissions (tCO ₂ -e)	Sum of Scope 2 emissions (tCO ₂ -e)	Sum of Scope 3 emissions (tCO ₂ -e)	Sum of Total emissions (tCO ₂ -e)
Accommodation and facilities	0.00	0.00	148.87	148.87
Electricity – Australian operations	0.00	478.25	1543.42	2021.67
Electricity – International operations ²	0.00	6.07	4.11	10.18
Food	0.00	0.00	279.04	279.04
ICT services and equipment	0.00	0.00	99.13	99.13
Office equipment and supplies	0.00	0.00	37.82	37.82
Postage, courier and freight	0.00	0.00	60.46	60.46
Professional services	0.00	0.00	96.06	96.06
Stationary energy and fuels	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	578.52	578.52
Transport (land and sea)	63.23	0.00	838.47	901.70
Waste	0.00	0.00	33.47	33.47
Water	0.00	0.00	62.45	62.45
Working from home	0.00	0.00	648.84	648.84
Grand Total	63.23	484.32	4430.67	4978.21

Uplift factors

N/A

¹ The Electricity Summary in Appendix B refers to only the electricity that Findex has operational control within “Electricity – Australian Operations”. 1,484.37 tCO₂-e of the scope 3 emissions for “Electricity – Australian Operations” include upstream leased assets (e.g. base building services such as elevators and common area lighting), and the remaining 59.04 tCO₂-e correspond to scope 3 emissions of electricity under Findex’s operational control.

² International emissions account for emission from New Zealand operations. Emission categories apart from electricity are inclusive of emissions from international operations.

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit		Quantity used for this reporting period					Percentage of total units used			
Verified Carbon Units (VCUs)		4,979					100%			
Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
MSA-1 Hydropower Plant	VCU	Verra	28 June 2024	10051-173873438-173877303-VCS-VCU-576-VER-CL-1-1945-01092019-31082020-0	2019-20	3,866	0	0	3,866	77%
MSA-1 Hydropower Plant	VCU	Verra	12 June 2025	10051-173877304-173877583-VCS-VCU-576-VER-CL-1-1945-01092019-31082020-0	2019-2020	280	0	0	280	6%
MSA-1 Hydropower Plant	VCU	Verra	28 June 2024	10408-211927371-211928203-VCS-VCU-576-VER-CL-1-1945-01092018-31082019-0	2018-19	833	0	0	833	17%
Offset Totals:						4,979	0	0	4,979	100.00%

Co-benefits

N/A



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

N/A

APPENDIX A: ADDITIONAL INFORMATION




Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 28 Jun 2024, 833 Verified Carbon Units (VCUs) were retired on behalf of:

Findex Group Limited

Project Name
MSA-1 Hydropower Plant

VCU Serial Number
10408-211927371-211928203-VCS-VCU-576-VER-CL-1-1945-01092018-31082019-0

Additional Certifications

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Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 28 Jun 2024, 3,866 Verified Carbon Units (VCUs) were retired on behalf of:

Findex Group Limited

Project Name
MSA-1 Hydropower Plant

VCU Serial Number
10051-173873438-173877303-VCS-VCU-576-VER-CL-1-1945-01092019-31082020-0

Additional Certifications

Powered by  APX



Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 12 Jun 2025, 280 Verified Carbon Units (VCUs) were retired on behalf of:

Findex Group Limited

Project Name

MSA-1 Hydropower Plant

VCU Serial Number

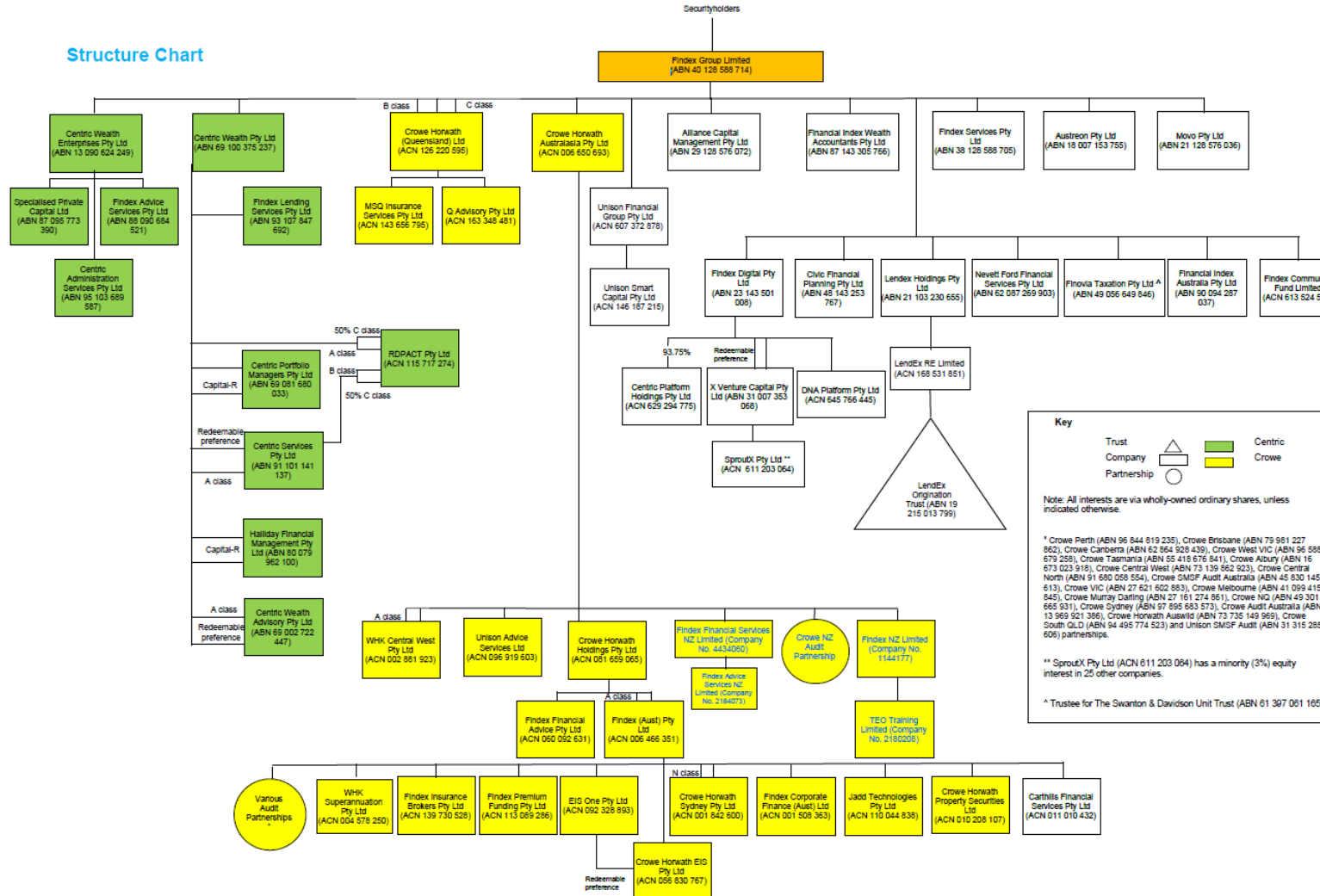
10051-173877304-173877583-VCS-VCU-576-VER-CL-1-1945-01092019-31082020-0

Additional Certifications

Powered by  APX

Findex organisational structure

Structure Chart



APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Note: The tables below only include the electricity under Findex's operational control. Emissions associated with electricity from upstream leased assets (e.g. base building services such as elevators and common area lighting) have been calculated separately.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	1,081,246	0	52%
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%
Climate Active certified - Precinct/Building (LRET)	0	0	0%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	21,602	0	1%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	5,455	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	384,533	0	18%
Residual electricity	590,436	537,297	0%
Total renewable electricity (grid + non grid)	1,492,836	0	72%
Total grid electricity	2,083,272	537,297	72%
Total electricity (grid + non grid)	2,083,272	537,297	72%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	590,436	537,297	
Scope 2	525,553	478,253	
Scope 3 (includes T&D emissions from consumption under operational control)	64,883	59,044	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	71.66%
Mandatory	18.72%
Voluntary	52.94%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	478.25
Residual scope 3 emissions (t CO₂-e)	59.04
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	478.25
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	59.04
Total emissions liability (t CO₂-e)	537.30

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary						
Location Based Approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
ACT	29,141	29,141	19,816	1,457	0	0
NSW	541,902	541,902	368,494	27,095	0	0
SA	75,806	75,806	18,951	6,064	0	0
VIC	710,417	710,417	561,230	49,729	0	0
QLD	538,050	538,050	392,776	80,707	0	0
NT	0	0	0	0	0	0
WA	28,591	28,591	15,153	1,144	0	0
TAS	159,365	159,365	19,124	1,594	0	0
Grid electricity (scope 2 and 3)	2,083,272	2,083,272	1,395,543	167,791	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	2,083,272					

Residual scope 2 emissions (t CO₂-e)	1,395.54
Residual scope 3 emissions (t CO₂-e)	167.79
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	1,395.54
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	167.79
Total emissions liability (t CO₂-e)	1,563.33

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy, and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Refrigerants (base building services)	N	N	N	N	N	<p>Size: This emissions source is only relevant for base building refrigerant, which is not expected to be material for Findex.</p> <p>Influence: Findex cannot influence base building services.</p> <p>Risk: This emissions source does not contribute to Findex's climate-related risk profile.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for Findex.</p> <p>Outsourcing: Comparable organisations do not typically undertake this activity within their boundary.</p>
Investments	N	N	N	N	N	<p>Findex does not directly make investments – rather, they provide investment advice to their clients. Whilst tenuous, an argument could be made for the inclusion of Findex's client's investments on the basis of 'facilitated emissions'.</p> <p>Size: Findex's client's investments might be material in size.</p> <p>Influence: Findex is regulated to provide financial advice in the best interests of its clients. Additionally, its clients are only very minor shareholders of investee companies. Therefore, Findex does not have influence over facilitated emissions.</p> <p>Risk: This emissions source does not contribute to Findex's climate-related risk profile as Findex itself does not hold investments.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for Findex.</p> <p>Outsourcing: Comparable organisations (i.e. those lacking direct investments) do not typically undertake this activity within their boundary.</p>



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