



PUBLIC DISCLOSURE STATEMENT

PRESYNC

**ORGANISATION CERTIFICATION
FY2023–24**

Australian Government
Climate Active
Public Disclosure Statement



| | |
|--------------------------|--|
| NAME OF CERTIFIED ENTITY | Intelligent Power & Infrastructure Pty Ltd (IPI Trust) trading as Presync |
| REPORTING PERIOD | Financial year 1 July 2023 – 30 June 2024 Arrears report |
| DECLARATION | <p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Ben Waters</i></p> <hr/> <p>Benjamin D. Waters Director 8 April 2025</p> |



Australian Government
**Department of Climate Change, Energy,
 the Environment and Water**

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Version 9.1.



1. CERTIFICATION SUMMARY

| | |
|------------------------|--|
| TOTAL EMISSIONS OFFSET | 9 tCO ₂ -e |
| CARBON OFFSETS USED | 100% VCUs |
| RENEWABLE ELECTRICITY | 18.72% |
| CARBON ACCOUNT | Prepared by: Presync |
| TECHNICAL ASSESSMENT | Not required for a small organisation certification. |
| THIRD PARTY VALIDATION | Type 1 27 March 2025 GPP Audit Pty Limited |

Contents

| | |
|---|----|
| 1. Certification summary..... | 3 |
| 2. Certification information..... | 4 |
| 3. Emissions boundary | 5 |
| 4. Emissions reductions | 7 |
| 5. Emissions summary | 8 |
| 6. Carbon offsets | 9 |
| 7. Renewable Energy Certificate (REC) Summary | 10 |
| Appendix A: Additional Information | 11 |
| Appendix B: Electricity summary..... | 12 |
| Appendix C: Inside emissions boundary | 16 |
| Appendix D: Outside emissions boundary | 17 |

2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Intelligent Power & Infrastructure Pty Ltd (IPI Trust) trading as Presync under the ABN 87 288 396 455.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes all operations which are controlled by Presync.

This Public Disclosure Statement includes information for FY2023-24 reporting period.

Organisation description

Presync (ABN 87 288 396 455) is a boutique consultancy located in Sydney (Level 8, 11 York Street, Sydney NSW 2000) that helps organisations set and achieve sustainability goals. Presync was established in 2014 and has many years' experience in integrated sustainable energy strategies, procurement and project support.

Presync was created expressly to help improve the sustainability of the Australian built environment. In particular, we focus on the intersection of technology, innovation and sustainability where it applies to the energy and property sectors. We are small and nimble with deep professional experience in energy, innovation, property development and sustainability. We are dot connectors and systems integrators, an innovative small firm with an extensive track record offering personalised service. We have been at the cutting edge of sustainability practice since 2014 and pioneered corporate PPAs in Australia, and particularly the retail PPA starting in 2018.

Presync is a certified B-Corporation, demonstrating holistic commitment to business, community and environmental outcomes.

The services provided by Presync to customers are not included in this certification.

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation
- Cleaning and chemicals
- Electricity
- Food
- ICT services and equipment
- Office equipment and supplies
- Postage courier and freight
- Professional services
- Refrigerants
- Stationary energy and fuels
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from home

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Presync aims to reduce its total emissions by 75% by 2030 from a FY24 base year (9CO₂e).

Most of Presync's emissions come from electricity use in our shared office space in Sydney, including both tenancy and base building consumption. We do not purchase electricity directly, but we have levers to reduce our emissions.

We are already located in a 5-star NABERS-rated (Excellent) building and will continue to advocate for renewable electricity procurement within the premises. From FY25, we will purchase Large-scale Generation Certificates (LGCs) to match our estimated electricity consumption (both tenancy and base building).

While our direct fossil fuel use is minimal, we recognise the opportunity to further reduce emissions. If we relocate in FY26, we will prioritise a building that operates without fossil fuels.

Our employees commute by public transport, and we support flexible work arrangements. Our team's work-from-home emissions are minimal, as most employees live in fully electric homes powered by 100% renewable electricity.

For business travel, a significant portion of trips are conducted in an electric vehicle charged with rooftop solar, further reducing our transportation-related emissions.

5. EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A.

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach

| | Scope 1 emissions (tCO ₂ -e) | Scope 2 emissions (tCO ₂ -e) | Scope 3 emissions (tCO ₂ -e) | Total emissions (t CO ₂ -e) |
|-----------------------------------|---|---|---|--|
| Accommodation and facilities | 0 | 0 | 0.36 | 0.36 |
| Cleaning and chemicals | 0 | 0 | 0 | 0 |
| Electricity | 0 | 2.73 | 3.06 | 5.80 |
| Food | 0 | 0 | 0 | 0 |
| ICT services and equipment | 0 | 0 | 0.36 | 0.36 |
| Office equipment and supplies | 0 | 0 | 0.001 | 0.001 |
| Postage, courier and freight | 0 | 0 | 0 | 0 |
| Professional services | 0 | 0 | 0.35 | 0.35 |
| Refrigerants | 0.16 | 0 | 0 | 0.16 |
| Stationary energy (gaseous fuels) | 0.06 | 0 | 0.02 | 0.08 |
| Transport (air) | 0 | 0 | 0.83 | 0.83 |
| Transport (land and sea) | 0 | 0 | 0.29 | 0.29 |
| Waste | 0 | 0 | 0.03 | 0.03 |
| Water | 0 | 0 | 0.10 | 0.10 |
| Working from home | 0 | 0 | 0.01 | 0.01 |
| Grand Total | 0.23 | 2.73 | 5.40 | 8.36 |

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

| Reason for uplift factor | tCO ₂ -e |
|---|---------------------|
| Mandatory 5% uplift for small organisations | 0.42 |
| Total of all uplift factors (tCO ₂ -e) | 0.42 |
| Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i> | 9 |

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

| Type of offset unit | Quantity used for this reporting period | Percentage of total units used |
|------------------------------|---|--------------------------------|
| Verified Carbon Units (VCUs) | 9 | 100.00% |

| Project name | Type of offset unit | Registry | Date retired | Serial number | Vintage | Total quantity retired | Quantity used in previous reporting periods | Quantity banked for future reporting periods | Quantity used for this reporting period | Percentage of total used this reporting period |
|---|---------------------|----------------|--------------|--|---------|------------------------|---|--|---|--|
| Rimba Raya Biodiversity Reserve Project | VCU | Verra Registry | 03/04/2025 | 9900-157307082-157307090-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1 | 2018 | 9 | 0 | 0 | 9 | 100.00% |
| Offset Totals: | | | | | | 9 | 0 | 0 | 9 | 100.00% |

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

| Market-based approach summary | | | |
|---|---------------------|-----------------------------------|-------------------------------|
| Market-based approach | Activity Data (kWh) | Emissions (kg CO ₂ -e) | Renewable percentage of total |
| Behind the meter consumption of electricity generated | 0 | 0 | 0% |
| Total non-grid electricity | 0 | 0 | 0% |
| LGC Purchased and retired (kWh) (including PPAs) | 0 | 0 | 0% |
| GreenPower | 0 | 0 | 0% |
| Climate Active precinct/building (voluntary renewables) | 0 | 0 | 0% |
| Precinct/Building (LRET) | 0 | 0 | 0% |
| Precinct/Building jurisdictional renewables (LGCS surrendered) | 0 | 0 | 0% |
| Electricity products (voluntary renewables) | 0 | 0 | 0% |
| Electricity products (LRET) | 0 | 0 | 0% |
| Electricity products jurisdictional renewables (LGCs surrendered) | 0 | 0 | 0% |
| Jurisdictional renewables (LGCs surrendered) | 0 | 0 | 0% |
| Jurisdictional renewables (LRET) (applied to ACT grid electricity) | 0 | 0 | 0% |
| Large Scale Renewable Energy Target (applied to grid electricity only) | 1,467 | 0 | 19% |
| Residual Electricity | 6,370 | 5,797 | 0% |
| Total renewable electricity (grid + non grid) | 1,467 | 0 | 19% |
| Total grid electricity | 7,837 | 5,797 | 19% |
| Total electricity (grid + non grid) | 7,837 | 5,797 | 19% |
| Percentage of residual electricity consumption under operational control | 53% | | |
| Residual electricity consumption under operational control | 3,376 | 3,072 | |
| Scope 2 | 3,005 | 2,735 | |
| Scope 3 (includes T&D emissions from consumption under operational control) | 71 | 338 | |
| Residual electricity consumption not under operational control | 2,994 | 2,724 | |
| Scope 3 | 2,994 | 2,724 | |

| | |
|--|---------------|
| Total renewables (grid and non-grid) | 18.72% |
| Mandatory | 18.72% |
| Voluntary | 0.00% |
| Behind the meter | 0.00% |
| Residual scope 2 emissions (t CO₂-e) | 2.73 |
| Residual scope 3 emissions (t CO₂-e) | 3.06 |
| Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e) | 2.73 |
| Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e) | 3.06 |
| Total emissions liability (t CO₂-e) | 5.80 |
| <i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i> | |

| Location-based approach summary | | | | | | |
|--|---------------------------|---------------------------|--|--|-------------------------------|--|
| Location-based approach | Activity Data (kWh) total | Under operational control | | | Not under operational control | |
| Percentage of grid electricity consumption under operational control | 53% | (kWh) | Scope 2 Emissions (kgCO ₂ -e) | Scope 3 Emissions (kgCO ₂ -e) | (kWh) | Scope 3 Emissions (kgCO ₂ -e) |
| ACT | 0 | 0 | 0 | 0 | 0 | 0 |
| NSW | 7,837 | 4,154 | 2,824 | 208 | 3,683 | 2,689 |
| SA | 0 | 0 | 0 | 0 | 0 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 |
| QLD | 0 | 0 | 0 | 0 | 0 | 0 |
| NT | 0 | 0 | 0 | 0 | 0 | 0 |
| WA | 0 | 0 | 0 | 0 | 0 | 0 |
| TAS | 0 | 0 | 0 | 0 | 0 | 0 |
| Grid electricity (scope 2 and 3) | 7,837 | 4,154 | 2,824 | 208 | 3,683 | 2,689 |
| ACT | 0 | 0 | 0 | 0 | | |
| NSW | 0 | 0 | 0 | 0 | | |
| SA | 0 | 0 | 0 | 0 | | |
| VIC | 0 | 0 | 0 | 0 | | |
| QLD | 0 | 0 | 0 | 0 | | |
| NT | 0 | 0 | 0 | 0 | | |
| WA | 0 | 0 | 0 | 0 | | |
| TAS | 0 | 0 | 0 | 0 | | |
| Non-grid electricity (behind the meter) | 0 | 0 | 0 | 0 | | |
| Total electricity (grid + non grid) | 7,837 | | | | | |

| | |
|---|-------------|
| Residual scope 2 emissions (t CO ₂ -e) | 2.82 |
| Residual scope 3 emissions (t CO ₂ -e) | 2.90 |
| Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e) | 2.82 |
| Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e) | 2.90 |
| Total emissions liability | 5.72 |

Operations in Climate Active buildings and precincts

| Operations in Climate Active buildings and precincts | Electricity consumed in Climate Active certified building/precinct (kWh) | Emissions (kg CO ₂ -e) |
|---|--|-----------------------------------|
| N/A | 0 | 0 |
| <p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i></p> | | |

Climate Active carbon neutral electricity products

| Climate Active carbon neutral electricity product used | Electricity claimed from Climate Active electricity products (kWh) | Emissions (kg CO ₂ -e) |
|--|--|-----------------------------------|
| N/A | 0 | 0 |
| <p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p> | | |

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

| Relevant non-quantified emission sources | Justification reason |
|--|----------------------|
| N/A | |

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

| Emission sources tested for relevance | Size | Influence | Risk | Stakeholders | Outsourcing | Justification |
|---------------------------------------|------|-----------|------|--------------|-------------|---------------|
| N/A | | | | | | |



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