



PUBLIC DISCLOSURE STATEMENT

CLIMATE FRIENDLY PTY LTD

ORGANISATION CERTIFICATION
CY2024

Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	CLIMATE FRIENDLY PTY LTD
REPORTING PERIOD	1 January 2024 – 31 December 2024
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i>  Skye Glenday CEO Date: 30 June 2026



Australian Government

Department of Climate Change, Energy,
the Environment and Water

Public Disclosure Statement documents are prepared by the submitting organisation. The material in the Public Disclosure Statement document represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement document and disclaims liability for any loss arising from the use of the document for any purpose.

Version 9.1.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	996 tCO ₂ e
CARBON OFFSETS USED	100% ACCU
RENEWABLE ELECTRICITY	100% ¹
CARBON ACCOUNT	Prepared by: Climate Friendly PTY LTD
TECHNICAL ASSESSMENT	Next technical assessment due CY2025 report

Contents

1. Certification summary	3
2. Certification information	4
3. Emissions boundary	6
4. Emissions reductions	8
5. Emissions summary	11
6. Carbon offsets	14
7. Renewable Energy Certificate (REC) Summary	15
Appendix A: Additional Information	16
Appendix B: Electricity summary	17
Appendix C: Inside emissions boundary	20
Appendix D: Outside emissions boundary	21

¹ This renewable electricity percentage covers electricity consumption for Climate Friendly's Sydney office only and, in accordance with Climate Active requirements, includes the Renewable Power Percentage (RPP).

2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Climate Friendly PTY LTD, ABN 65 107 201 025, including the subsidiaries listed in the table below.

This certification covers the operations and technical development needed to support delivery of services relating to the development and administration of carbon abatement projects within Australia. The provision of services by Climate Friendly is not included as part of this certification.

This Public Disclosure Statement includes information for CY2024 reporting period.

Organisation description

Climate Friendly (ABN 65 107 201 025) was established in 2003. Our head office is located at:

Suite 3 Level 24, 60 Margaret Street
Sydney, NSW 2000

With our co-share offices being located at:

- Brisbane: Level 6, 200 Adelaide St, Brisbane, QLD 4000
- Canberra: Suite 1, Level 4, 490 Northbourne Ave, Canberra, ACT, 2602
- Melbourne: Level 3, 696 Bouke St, Melbourne, VIC 3000

Climate Friendly's mission is to establish partnerships by 2030 that will store or reduce 250Mt of CO₂e, deliver quantified nature repair and support reconciliation. We are a profit for purpose organisation, with "healthy, thriving land and people" our driving purpose. We are extension service providers and work in partnership with land managers to reduce greenhouse gas emissions, regenerate land, improve biodiversity and enhance drought resilience.

The income earned by Australian land managers from their projects to regenerate the land supports the livelihoods of families and local communities. Our carbon farming partners' projects either remove carbon from the atmosphere and store it in the land or prevent greenhouse gases from entering the atmosphere through the implementation of sustainable land management practices.

The sustainability of our own business practices is an essential long-term aspect of our work and company culture. For the last 5 years Climate Friendly has been certified through Climate Active. We have an established employee Sustainability Working Group to monitor performance, suggest changes to internal policies, and implement new initiatives in support of reducing our environmental footprint.

Climate Friendly has taken an operational control approach to our emissions boundary.

Operational emissions covered by our emissions boundary for this certification includes:

- The identification and feasibility assessment of potential carbon farming projects
- The development and management of technology and technical solutions needed throughout the project cycle

- Delivery of services for ensuring ACCU Scheme compliance for registration and reporting
- Delivery of in-house services for contract management and carbon credit trading

Climate Friendly maintains its head office in Sydney. In addition to our head office, Climate Friendly has office share co-locations in Brisbane, Melbourne, and Canberra. We have nationwide reach and a network of project managers regionally and in rural communities. Work From Home emissions are now being fully accounted for with our emissions boundary. We do not provide services internationally at this stage.

In March 2021 private equity firm Adamantem Capital (Adamantem) joined the Climate Friendly Group as a majority strategic investor, and in 2022, Mitsui & Co joined as a minority investor. Adamantem and Mitsui's involvement supports Climate Friendly's growth and assists us in achieving our vision for a productive, sustainable land sector that contributes to a zero net emission Australia by 2050. Adamantem and Mitsui's broader operations are excluded from this certification.

Climate Friendly supports widespread adoption of appropriate, evidence-based national standards such as Climate Active. Consistent with our environmental commitment, we are pleased to have the opportunity to certify our carbon neutral status with Climate Active.

The following subsidiaries are also included within this certification:

Legal entity name	ABN	ACN
Eagle Holdco Pty Ltd	ABN 52 646 612 928	646 612 928
Eagle ALM Midco Pty Ltd	ABN 35 647 663 438	647 663 438
Eagle Midco Pty Ltd	ABN 41 646 613 630	646 613 630
Eagle Bidco Pty Ltd	ABN 30 646 614 897	646 614 897
Climate Friendly Holdings Pty Ltd	ABN 51 630 141 034	630 141 034
Climate Friendly Financial Solutions Pty Ltd	ABN 91 161 023 276	161 023 276
Kurrajong Partners Pty Ltd	ABN 93 615 043 260	615 043 260

The following entities are excluded from this certification:

Legal entity name	ABN	ACN
Adamantem Capital Pty Ltd	ABN 91 614 857 037	614 857 037
Mitsui E&P Australia Pty Ltd	ABN 45 108 437 529	108 437 529

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation
Carbon neutral products and services
Electricity
Food
ICT services and equipment
Machinery and vehicles
Professional services
Office equipment and supplies
Postage, courier and freight
Products
Stationary energy and fuels
Transport (air)
Transport (land and sea)
Waste
Water
Working from home

Non-quantified

Electricity consumption for co-share offices in Canberra and Melbourne

Optionally included

Outside emission boundary

Excluded

Cleaning and Chemicals
Refrigerants

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Climate Friendly has a long-term commitment to reduce our operational emissions, which is overseen by a dedicated employee Sustainability Working Group.

Climate Friendly is committed to reducing emissions relative to our current baseline while continuing to scale our operations and provide services to enable the formation and delivery of high quality, high integrity projects with substantive carbon abatement outcomes.

The majority of emissions come from three main sources:

- Transport (air, land, and sea) – 53.6%
- Professional Services – 19.9%
- ICT Services and Equipment – 11.8%

and minor sources including:

- Accommodation and facilities – 4.8%
- Working from Home – 4.5%
- All other sources including purchased goods (food, machinery and vehicles, office equipment and supplies) and waste – 5.4%

From the entire boundary just 19.4% are Scope 1 emissions, and almost all of this comes from travel for our project staff conducting site visits

Climate Friendly commits to a 30% reduction in our emissions per staff member by 2030, relative to a baseline of 2022. Our plan to achieve this is outlined below.

Time-bound implementation: Climate Friendly will implement the actions below over CY2024–CY2025, with annual review as part of each Climate Active certification cycle. Actions requiring external dependencies (e.g., vehicle technology suitability, procurement market availability) will be reviewed at least annually, with procurement and travel policy updates targeted for completion by end of CY2025.

Scope 1 emissions will be reduced by:

- **Transition to hybrid vehicles** where possible (for both ownership and rental). A review conducted in 2023 of the available electric and hybrid vehicles revealed that they do not currently meet our safety requirements for travel across the challenging terrain and vast distances we cover. However, we will continue to actively monitor advancements in vehicle technology and maintain an ongoing review of options for replacing our traditional fleet with more sustainable alternatives as they become viable. (Review annually; next review due CY2025)

- **Sustainable procurement:** We will continue to prioritize our procurement through Climate Active certified suppliers where possible. (Policy update targeted CY2025)
- **Field work efficiencies:** We will conduct planning to enable co-localisation of data and imagery collection activities where appropriate, to reduce our Scope 1 travel emissions. (Planning and rollout CY2024-CY2025)

Scope 3 emissions will be reduced by:

- **Carbon neutral products and services:** Updating Climate Friendly's procurement policy to prioritize services from companies that are Climate Active certified, climate neutral, or committed to reducing their emissions (e.g. Microsoft Azure), where possible. Limiting the impact of external services through procurement improvements is important for aligning our practices with our climate goals. A major focus will be a review of the carbon neutrality status of our data cloud storage platform, which is a significant source of our IT emissions.
- **Home office sustainability:** Recognizing the importance of remote work, we are committed to ensuring sustainable practices are adopted across all workspaces, including employees' home offices. Our sustainability working group will engage with employees to review their home office setups and gather accurate information on their energy use. We will also support employees in adopting sustainable practices in their home offices.
- **Data collection and modelling:** While we currently lack specific data on emissions from employees' home workspaces related to Climate Friendly activities, we are committed to using modelled data to ensure all potential emissions are captured. This strategy is crucial as many of our employees work from home on an occasional or permanent basis. An increase in data availability will also allow us to refine the calculations of energy use to account for home solar power generation and use, and other energy efficiency measures employed by individuals.
- **Calculation approach for legal and accounting services:** We will conduct a review of our emissions calculation approach for our legal and accounting services and apply a more accurate approach if possible.

Emissions reduction actions

The actions we took over the 2024 calendar year are consistent with our commitments since registering with Climate Active. During this period, our organization has grown significantly while maintaining a modest emissions output.

The ongoing increase in our emissions is primarily due to the growth in staff, along with the company's increased requirements for professional services and short-haul flights. Professional services, ICT services and equipment, and land and air transport remain our largest contributors to emissions. The main increases from 2023, as described in Section 5, are in land transport and air transport. Climate Friendly has implemented a travel coordinator in 2024 with stricter approval requirements. This has helped to reduce unnecessary travel through improved planning and monitoring, as well as capturing more accurate and real time information of our travel footprint. This change will be reflected across the business in project

services, staff travel to events (both internal and external) and staff retreats.

Furthermore, we are committed to choosing accommodation providers with emissions reduction strategies and targets to further reduce emissions from travel.

We will explore the potential for co-location and batch processing of our drone assessments, which is a significant source of our Scope 3 emissions. This would reduce travel emissions associated with our drone contractor.

Furthermore, we will continue with current actions, which include:

- Office recycling system, with staff sorting rubbish into multiple categories including paper, organics, soft plastics and mixed waste,
- E-waste recycling a minimum of once annually (including computer hardware and batteries),
- Regular sustainability training to promote sustainable practices in regional offices and at home,
- Sustainability roadmap for the company to ensure all procedures and processes are undertaken with the utmost integrity towards sustainability,
- Staff competition for lowest emission travel to annual staff catch up,
- Use of reusable coffee cups at our Sydney office by employees and guests,
- Event catering using environmentally sustainable food and reusable or recyclable cups, containers and utensils,
- Use of video conferencing facilities where appropriate and able to reduce travel,
- Sustainable fit out of Sydney office, including reused furniture, energy efficient lighting and low emissions floor cover,
- Regional travel using low emissions transport (i.e. public transport, hybrid or electric cars) wherever possible,
- Establishment of an EV salary sacrifice scheme to enable employees to access hybrid and electric vehicles — progressed and rolled out during CY2024 through internal policy development and provider review. Implemented for 1 employee in 2024 and expecting further uptake in 2025.
- Modelling Climate Friendly's growth in advance to plan what additional sustainability standards we can implement to reduce emissions earlier,
- Engaging with staff on their home office set ups to reduce emissions from working from home.

5.EMISSIONS SUMMARY

Emissions over time

Climate Friendly emissions over time are summarised below.

		Emissions per staff since base year		
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e / staff member (without uplift)	Total tCO ₂ -e (with uplift)
Base year:	CY2019	221	8.50	N/A
Year 1:	CY2020	120	3.53	N/A
Year 2:	CY2021	245	5.44	N/A
Year 3:	CY2022	559	8.13	N/A
Year 4:	CY2023	709	8.23	N/A
Year 5:	CY2024	949	7.53	996

Significant changes in emissions

As our company continues to grow, the primary drivers of increased emissions have been land transport and air transport. The increase in transport-related emissions for 2024 is driven by three factors:

- **New project development:** Our project portfolio expanded significantly from 116 to 184 projects between 2022 and 2024. New project development requires a stronger presence across our project locations, leading to the declaration of 68 new projects in 2023 and 2024, compared to an average of 10 projects per year over the previous five years. This is aligned with our commitment to increase staff face-to-face meetings with landholders, necessitating increased travel to our project locations.
- **Increased regulatory requirements:** The Clean Energy Regulator has imposed more stringent project requirements including further increase in the auditing requirements and related site visits. We support this approach as it strengthens the integrity of the ACCU scheme. However, the introduction of additional audit types and field visits has strongly contributed to our increased transport emissions.
- **Improved data capture:** We've established a more rigorous process for reimbursing kilometres driven, which has enhanced the accuracy of our Scope 1 emissions data. Furthermore, through partnership with a third-party travel agent who catalogues departure and destination airports for all flights booked within their system, a more robust method of accounting for staff flights has been established. Similarly, through partnership with a third-party waste management organisation, more accurate accounting of the waste produced by our Sydney head office was enabled. Together these partnerships have enhanced the accuracy of our Scope 3 emissions data.

To mitigate emissions from air transport, we continue to optimize our site visits. However, the expansion of our project portfolio and increased driving between properties to reach remote locations has contributed to significantly higher transport emissions.

Other changes in our emissions profile include increases in professional services and emissions associated with working from home. The latter reflects the findings of a technology review conducted on our 2023 disclosure statement. This statement now includes a separate reconciliation of Work From Home (WFH) emissions calculations over the past three years.

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Transport (air)	76.56	295.67	Increased site visit across NSW and QLD for new project development and for integrity of the ACCU Scheme
Transport (land and sea)	150.5	87.86	Improved data capture on km driven & Increased site visit across NSW and QLD for new project development and for integrity of the ACCU Scheme.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Hub Anzac Square	Service

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	54.02	54.02
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	41.65	41.65
ICT services and equipment	0.00	0.00	144.47	144.47
Machinery and vehicles	0.00	0.00	12.96	12.96
Office equipment & supplies	0.00	0.00	8.77	8.77
Postage, courier and freight	0.00	0.00	0.62	0.62
Products	0.00	0.00	0.00	0.00
Professional Services	0.00	0.00	250.72	250.72
Stationary Energy (gaseous fuels)	1.10	0.00	0.30	1.40
Transport (Air)	0.00	0.00	295.67	295.67
Transport (Land and Sea)	47.92	0.00	39.94	87.86
Waste	0.00	0.00	1.30	1.30
Water	0.00	0.00	0.44	0.44
Working from home	0.00	0.00	48.67	48.67
Total emissions (tCO₂-e)	49.02	0.00	899.53	948.55

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Uplift to account for non-quantified sources where data collection is not cost effective (Electricity consumption for co-share offices in Canberra and Melbourne)	47.43
Total of all uplift factors (tCO ₂ -e)	47.43
Total emissions footprint to offset (tCO₂-e) (total emissions from summary table + total of all uplift factors)	995.98

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCU)	996	100%

Total eligible offsets retired this report and banked for use in future reports

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Wongalee Mervyndale and Rundalua Forest Regeneration Project	ACCU	ANREU	11/08/2025	9,008,175,504 - 9,008,176,577	2023-24	1074	0	0 ²	996	100%
Offset Totals:						1074	0	0	996	100.00%

² Excess offsets beyond Climate Friendly's offset liability have been voluntarily retired for altruistic purposes.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

Not Applicable

APPENDIX A: ADDITIONAL INFORMATION

Not Applicable

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	68,225	0	100%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	12,608	0	18%
Residual Electricity	-12,608	-11,473	0%
Total renewable electricity (grid + non grid)	80,832	0	118%
Total grid electricity	68,225	0	118%
Total electricity (grid + non grid)	68,225	0	118%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	-12,608	-11,473	
Scope 2	-11,222	-10,212	
Scope 3 (includes T&D emissions from consumption under operational control)	-1,385	-1,261	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	118.48%
Mandatory	18.48%
Voluntary	100.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	-10.21
Residual scope 3 emissions (t CO₂-e)	-1.26
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	68,225	68,225	46,393	3,411	0	0
Grid electricity (scope 2 and 3)	68,225	68,225	46,393	3,411	0	0
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	68,225					

Residual scope 2 emissions (t CO ₂ -e)	46.39
Residual scope 3 emissions (t CO ₂ -e)	3.41
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	46.39
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	3.41
Total emissions liability	49.80

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Electricity consumption for co-share offices in Canberra and Melbourne	Cost effective but uplift applied

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance						Justification
	Size	Influence	Risk	Stakeholders	Outsourcing	
Cleaning and Chemicals	N	N	N	N	N	Size: Not expected to be large relative to electricity, stationary energy and fuels for the organisation Influence: Limited influence due to cleaning products and services being bundled within building/serviced office arrangements. Risk: Not a material contributor to Climate Friendly's greenhouse gas risk profile. Stakeholders: Not identified as a priority emissions source by key stakeholders for this reporting period. Outsourcing: Not an outsourced activity previously undertaken within the boundary; aligns with typical office-based operations.
Refrigerants	N	N	N	N	N	Size: Not expected to be large for the organisation as Climate Friendly does not operate refrigerant-containing equipment. Influence: Climate Friendly does not own/operate HVAC or refrigeration systems; maintenance is managed by building owners/providers. Risk: Not a material contributor to organisational greenhouse gas risk exposure for this reporting period. Stakeholders: Not identified as a priority emissions source by key stakeholders for this reporting period. Outsourcing: Not an outsourced activity previously undertaken within the boundary; equipment and servicing sit with landlords/providers.



An Australian Government Initiative

