



PUBLIC DISCLOSURE STATEMENT

SUMCLIMATE PTY LTD

**ORGANISATION CERTIFICATION
FY2024–25**

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	SUMCLIMATE PTY LTD (formerly WOLLEM-IO PTY LTD, trading as WollemAI)
REPORTING PERIOD	Financial year 1 July 2024 – 30 June 2025 Arrears report
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i> <i>Sam Sneddon</i> Sam Sneddon Founder & CEO 22 December 2025



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version 10.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	81 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: SUMCLIMATE PTY LTD
TECHNICAL ASSESSMENT	N/A (small organisation)

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of SUMCLIMATE PTY LTD (SumClimate), ABN 37 645 993 675. Certification covers all mandatory emissions from the small organisation certification boundary where they are relevant to our business. It does not include certification of our climate reporting product.

This Public Disclosure Statement includes information for FY2024-25 reporting period.

Organisation description

SUMCLIMATE PTY LTD (ABN 37 645 993 675) is a climate reporting platform for the forestry, land, and agricultural sector. We provide services to large corporations and financial institutions seeking to measure, report, and manage climate risk within their supply chains and investment portfolios. SUMCLIMATE PTY LTD is committed to reducing the impact of our business operations and have decided to become Climate Active Certified Carbon Neutral as part of our ongoing efforts to lower carbon emissions and improve environmental sustainability.

This carbon emission inventory has been based on the Climate Active Small Organisation fixed emission boundary using an operational control approach.

For the FY2024-25 period, business was predominantly conducted from a small, leased office in the Greenhouse Hub, Level 1, 180 George Street, Sydney NSW 2000. Employees also partially worked remotely.

3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
• Accommodation • Carbon neutral products and services • Cleaning and chemicals • Electricity • Food • ICT services and equipment • Professional services • Office equipment and supplies • Postage, courier and freight • Refrigerants • Stationary energy and fuels • Transport (air) • Transport (land and sea) • Working from home	• Waste • Water	N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

SUMCLIMATE PTY LTD is committed to reduce emissions per unit of revenue across its value chain (scope 1, 2, and 3) by at least 50% by 2030 from our FY2023 baseline. We will track this progress using the average total emissions per unit of revenue.

Based on gross emissions of 16.93 tCO₂-e and around \$126,000 revenue for the year, our FY2023 baseline was 0.13 tCO₂-e per \$1,000 of revenue.

Period	Gross emissions (tCO ₂ -e)	Revenue (\$'000)	Emissions per unit of revenue* (tCO ₂ -e / \$'000 Revenue)	Change %
Base year (FY2022-23)	16.93	126.00	0.13	-
Current year (FY2024-25)	80.62	254.19	0.32	+136%

Note: We initially used "Emissions per FTE" as the intensity reduction target. However, as a startup, we have found that this metric no longer aligns with our evolving business dynamics. As a result, we have transitioned to using "Emissions per unit of revenue" as our metric for measuring intensity reduction, which better reflects our economic growth and provides a more relevant and applicable measure for intensity reduction.

From FY2023 to FY2025, SumClimate's gross emissions have increased by approximately 376%, largely reflecting the significant expansion of our business operations, including growth in external collaborations and consulting services. However, when we evaluate emissions per unit of revenue, this metric has risen by 136% over the same period. This discrepancy indicates that while our overall emissions have grown in line with our business scale, emissions generated per unit of revenue have been more controlled, demonstrating efficiency in our operations. This allows us to focus on further decoupling emissions growth from revenue growth through continued process optimization.

Moving forward, we plan to further reduce emissions and meet our reduction targets through the following strategies:

- **Continuous Emissions Review and Reduction Cycles:** We will prioritize partnerships with service providers, including contractors, who have certified their services as carbon neutral. As the largest contributor to our footprint, working with carbon neutral providers is a powerful lever for emissions management and reduction.
- **Offsetting Business Travel Flight Emissions:** We will continue offsetting emissions from business travel and encourage virtual meetings wherever possible.
- **Encouraging Remote Work:** By adopting flexible work policies, we will reduce emissions from office energy usage and employee commuting.

Emissions reduction strategy	Scopes	Timeframe	Measures	Result
Partnerships with carbon neutral third-party service providers	Scope 3	FY2026-2027	Track the percentage of service providers that we have switched to carbon-neutral alternatives.	TBA
Reduce business travel emissions by promoting virtual alternatives and prioritizing low-emission transport	Scope 3	FY2025-27	Monitor air transport (km) for business travel per unit of revenue	TBA
Encourage remote work by adopting flexible work policies to reduce emissions from office energy usage and employee commuting	Scope 3	FY2025	Promote remote working, offer flexible work policies, and monitor emissions reductions from commuting	TBA

Emissions reduction actions

- **Remote Work and Commuting Efficiency:** In FY2024-25, 100% of our staff utilized public transport for commuting. Additionally, commuting distance per FTE decreased by 9.28% compared to the previous year, leading to a 30.67% reduction in emissions from employee commuting (including working from home) per FTE. With the introduction of work flexibility, which allows employees living further from the office or without convenient public transport access to work from home more frequently, we further reduced emissions from employee commuting per unit of revenue by 87.79% compared to the previous year.
- **Business Travel Emissions Reduction:** The distances from air travel per unit of revenue decreased by 63.71% compared to the previous year, and overall emissions per unit of revenue from business flights dropped by 74.53%. This reduction was driven by the implementation of a stricter business travel policy, prioritizing virtual meetings and limiting air travel to essential trips.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base Year / Year 1:	2022-23	16.12	16.93
Year 2:	2023-24	50.21	52.72
Year 3:	2024-25	76.78	80.62

Significant changes in emissions

Given the nature and stage of the business (data science and software development), the most significant sources of emissions at this stage are professional services – particularly for external suppliers assisting with product research, design and development. We anticipate the emissions from these sources to continue to grow as the business grows but will be reduced on a per revenue basis as the business realises operating efficiencies across the revenue of the business. In the future, we also expect emissions from consulting services (excl. financial/computers) to increase on a nominal basis.

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Data processing services	1.47	11.64	Business growth – with increased use of external contractors to assist in data visualisation and obtain digital data
Business services	2.04	9.63	Business growth – increased fees for company-level operating activities, including admin and business
Accounting services	4.60	8.50	Business growth - use of full year external bookkeeping services
Consulting services (excl. financial/computers)	0.00	22.86	Business growth - use of consulting services and industry specialist

Use of Climate Active carbon neutral products, services, buildings or precincts

N/A

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	0.19	0.19
Cleaning and Chemicals	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	1.44	1.44
Food	0.00	0.00	0.80	0.80
ICT services and equipment	0.00	0.00	1.40	1.40
Office equipment & supplies	0.00	0.00	0.17	0.17
Postage, courier and freight	0.00	0.00	0.02	0.02
Professional Services	0.00	0.00	68.19	68.19
Refrigerants	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	2.93	2.93
Transport (Land and Sea)	0.00	0.00	1.47	1.47
Working from home	0.00	0.00	0.19	0.19
Total emissions (tCO₂-e)	0.00	0.00	76.78	76.78
<i>Figures may not sum to total due to rounding.</i>				

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Mandatory 5% uplift for small organisations	3.84
Total of all uplift factors (tCO ₂ -e)	3.84
Total emissions footprint to offset (tCO₂-e) <i>(total emissions from summary table + total of all uplift factors)</i>	80.62

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Verified Carbon Units (VCUs)	81	100%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Rimba Raya Biodiversity Reserve Project	VCU	Verra Registry	21/12/2025	9900-157953725-157953805-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1	2018	81	0	0	81	100.00%
Offset Totals:						151	70	0	81	100%

Co-benefits

The Rimba Raya Biodiversity Reserve Project, an initiative by InfiniteEARTH, aims to reduce Indonesia's emissions by preserving some 64,000 hectares of tropical peat swamp forest. This area, rich in biodiversity including the endangered Bornean orangutan, was slated by the Provincial government to be converted into four palm oil estates. Located on the southern coast of Borneo in the province of Central Kalimantan, the project is also designed to protect the integrity of the adjacent world-renowned Tanjung Puting National Park, by creating a physical buffer zone on the full extent of the ~90km eastern border of the park.

The project also supports the UN Sustainable Development Goals:

- 01: No Poverty,
- 02: Zero Hunger,
- 03: Good Health and Well-being,
- 04: Quality Education,
- 05: Gender Equality,
- 06: Clean Water and Sanitation,
- 07: Affordable and Clean Energy,
- 08: Decent Work and Economic Growth,
- 09: Industry, Innovation and Infrastructure,
- 10: Reduced Inequalities,
- 11: Sustainable Cities and Communities,
- 12: Responsible Consumption and Production,
- 13: Climate Action,
- 14: Life Below Water,
- 15: Life on Land,
- 16: Peace, Justice, and Strong Institutions,
- 17: Partnerships for the Goals, CCB-Biodiversity Gold, CCB-Climate Gold, CCB-Community Gold

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
Total non-grid renewable electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	374	0	18%
Residual Electricity	1,679	1,545	0%
Total renewable electricity (grid + non grid)	374	0	18%
Total grid electricity	2,053	1,545	18%
Total electricity (grid + non grid)	2,053	1,545	18%
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	1,679	1,545	
Scope 3	1,679	1,545	

Total renewables (grid and non-grid)	18.20%
Mandatory	18.20%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	1.55
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	1.55
Total emissions liability (t CO₂-e)	1.55
<i>Figures may not sum to total due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	0%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	2,053	0	0	0	2,053	1,499
Grid electricity (scope 2 and 3)	2,053	0	0	0	2,053	1,499
NSW	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	2,053					

Residual scope 2 emissions (t CO ₂ -e)	0.00
Residual scope 3 emissions (t CO ₂ -e)	1.44
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	1.44
Total emissions liability	1.44

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Waste	Immaterial – negligible business waste generated. Primarily from employee food consumption.
Water	Immaterial – water usage relates to water from shared office taps and restrooms

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission source

There are no excluded emission sources in this carbon neutral claim.



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