



# **PUBLIC DISCLOSURE STATEMENT**

**SG FLEET AUSTRALIA**

**ORGANISATION CERTIFICATION  
FY2024-25**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative



|                          |                                                                                                                                                                                                                                                                                                                                                                                          |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NAME OF CERTIFIED ENTITY | SG Fleet Australia                                                                                                                                                                                                                                                                                                                                                                       |
| REPORTING PERIOD         | Financial year 1 July 2024 – 30 June 2025                                                                                                                                                                                                                                                                                                                                                |
| DECLARATION              | <p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Yves Noldus<br/>Corporate Services and Investor Relations Executive<br/>Date 09/07/2026</p> |



**Australian Government**  
**Department of Climate Change, Energy,**  
**the Environment and Water**

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Version 10.

# 1.CERTIFICATION SUMMARY

|                        |                                                                                          |
|------------------------|------------------------------------------------------------------------------------------|
| TOTAL EMISSIONS OFFSET | 8366 tCO <sub>2</sub> -e                                                                 |
| CARBON OFFSETS USED    | 100% VCUs                                                                                |
| RENEWABLE ELECTRICITY  | 56.35%                                                                                   |
| CARBON ACCOUNT         | Prepared by: Pangolin Associates                                                         |
| TECHNICAL ASSESSMENT   | Date: 18/12/2025<br>Pangolin Associates Pty Ltd<br>Next technical assessment due: FY2028 |

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## 2.CERTIFICATION INFORMATION

### Description of organisation certification

This inventory has been prepared for FY2025 and covers the Australian business operations of SG Fleet Group, ABN: 15 003 429 356.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

|                            |                                                                                                               |
|----------------------------|---------------------------------------------------------------------------------------------------------------|
| Sydney - Pymble            | Level 2, Building 3, 20 Bridge Street, Pymble, 2073, NSW                                                      |
| Sydney - North Strathfield | Level 1, 13 George Street, North Strathfield, 2137, NSW<br><i>(this facility was vacated after 29/5/2025)</i> |
| Sydney - Homebush          | Campus Business Park, Building F, Unit 3/350 Parramatta Road, Homebush West, 2140, NSW                        |
| Melbourne - Preston        | 3/13 Albert Street, Preston, 3072, VIC                                                                        |
| Melbourne - South Wharf    | Level 7, South Wharf Tower, 30 Convention Centre Place, South Wharf, 3006, VIC                                |
| Adelaide - Kent Town       | Level 1, 81 King William Street, Kent Town, 5067, SA                                                          |
| Brisbane - Virginia        | 57 Radley Street, Virginia, 4014, QLD                                                                         |
| Canberra                   | 2/1 Dairy Road, Fyshwick, 2609, ACT                                                                           |
| Hobart                     | Level 1, 81 Salamanca Place, Battery Point, 7004, TAS                                                         |
| Perth - Balcatta           | 14 Gibberd Road, Balcatta, 6021, WA                                                                           |
| Sydney - CBD               | Suite 3 Floor 12 167 Macquarie Street, Sydney, 2000, NSW                                                      |

International offices in New Zealand and the UK have been excluded from this inventory, as they are outside the scope of this Australian certification. Additionally, fuel use from customer-leased vehicles and SG Fleet's investments are outside of the scope of this certification.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

This Public Disclosure Statement includes information for FY2024-2025 reporting period.

Organisation description

SG Fleet (ABN: 15 003 429 356) is a leading provider of integrated mobility solutions, including fleet management, vehicle leasing, and salary packaging services. The company has a presence across Australia, New Zealand, and the United Kingdom. Its offices are located in Sydney, Melbourne, Canberra, Brisbane, Perth, Adelaide, and Hobart (Australia), Auckland, Wellington, and Christchurch (New Zealand), and Solihull and Stoke (UK). SG Fleet employs over 1,300 staff worldwide and has approximately 278,000 vehicles under management. The company operates under the SG Fleet brand across corporate and consumer business segments. The organisational boundary is defined using the operational control approach.

The following subsidiaries are also included within this certification:

| Legal entity name | ABN | ACN |
|-------------------|-----|-----|
| N/A               | N/A | N/A |

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Accommodation and facilities  
Cleaning and chemicals  
Climate Active carbon neutral products and services  
Electricity  
Food  
ICT services and equipment  
Machinery and vehicles  
Office equipment and supplies  
Postage, courier and freight  
Products  
Professional services  
Stationary energy (gaseous fuels)  
Stationary energy (liquid fuels)  
Transport (air)  
Transport (land and sea)  
Waste  
Water  
Working from home

### Non-quantified

Refrigerants

## Outside emission boundary

### Excluded

Fuel usage from customer leased vehicles

International offices in New Zealand (NZ) and United Kingdom (UK)

Investments

## 4.EMISSIONS REDUCTIONS

### Emissions reduction strategy

The Company's [Environmental Policy](#) outlines its approach to continually improve its overall environmental performance and management, and reduce the Scope 1, 2, and 3 emissions that fall within the boundaries of its environmental impact assessment. The Policy has set an emission intensity reduction target of 33% in total, across Scopes 1, 2, and 3. This target takes into account the growth of the business as expressed in full time equivalent employment terms. This target is to be achieved by the end of the 2030 financial year and is using the 2023 financial year as its baseline<sup>1</sup>. In 2024, SG Fleet added a commitment to achieve net zero emissions by the end of the 2030 financial year. The net zero target applies to Scope 1 (direct) and Scope 2 (indirect energy footprint) emissions.

SG Fleet's emission reduction strategy is executed via a dedicated Emission Reduction Action Plan ('ERAP'), which is a component of the Company's overall ESG Action Plan. Action Plans are developed on a yearly basis.

To achieve the above targets, the Company operates an Environmental Management System ('EMS'), which is based on global and local standards, including ISO 14001:2015, and all applicable regulations and laws. SG Fleet holds ISO 14001:2025 certification at group level. The EMS has a particular focus on the emission sources identified as the main contributors to the Company's total emissions. As these emission sources are generated across areas of the business that are an integral to the Company's day-to-day operations, the execution of the Policy and the EMS involve the implementation of adjustments to a range of ongoing business practices.

Execution and progress of the Emission Reduction Action Plan against the Environmental Policy's target are managed by a dedicated resource and reviewed by the Company's ESG Committee on a quarterly basis.

During the period to which this document applies (FY2024-25), SG Fleet's Emission Reduction Action drove initiatives across the following key areas:

1. General
2. Emissions
3. Energy Consumption
4. Waste
5. Other (residual activities that form the remaining total of emissions across our organisation)

Principal areas targeted included:

- Computer and technical services
- Electricity both tenancy and third-party (e.g. base building)

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<sup>1</sup> In previous publication, this has been misprinted as 2022. The baseline for emissions reduction has always been, and remains, as per SG Fleet's initial certification, 2023.



- Employee commute
- IT equipment
- Controlled petrol and diesel (i.e. Scope 1)
- Telecommunications
- Landfill
- Residual activities that form the remaining total of emissions across our organisation

## Emissions reduction actions

The emission reduction measures implemented in FY2025 as part of the Emission Reduction Action Plan included the following:

- Accelerated introduction of lower emission vehicles in own fleet to 80% of total fleet (Scope 1)
- Introduction of eBikes for staff CBD business travel (Scope 1)
- Efforts to achieve 100% renewable electricity sourcing (Scope 2)
- LED lighting and green energy arrangements implemented across additional offices (Scope 2)
- Ongoing provision of a free shuttle bus service to and from train stations to encourage public transport use (Scope 3)
- Promotion of eBikes for commuting use (Scope 3)
- Increased paper recycling and a further 27% reduction in paper use (Scope 3)
- Replacement of externally provided merchandise with environmental alternatives (Scope 3)
- Introduction of separated waste receptacles, staff education on waste practices and improved signage for waste disposal (Scope 3)

SG Fleet successfully implemented its Emission Reduction Action Plan throughout the 2025 financial year, with a focus on reducing environmental impacts, emissions, energy consumption, waste, and other residual activities contributing to the organization's total emissions. The Emission Reduction Action Plan for the 2025 financial year was finalised in June 2025.

## 5.EMISSIONS SUMMARY

### Emissions over time

| Emissions since base year |         |                                               |                                            |                                                 |
|---------------------------|---------|-----------------------------------------------|--------------------------------------------|-------------------------------------------------|
|                           |         | Total tCO <sub>2</sub> -e<br>(without uplift) | Total tCO <sub>2</sub> -e<br>(with uplift) | Emission Intensity<br>(tCO <sub>2</sub> -e/FTE) |
| Base Year /<br>Year 1:    | 2021-22 | 6,916.35                                      | 6,916.35                                   | 6.75                                            |
| Year 2:                   | 2022-23 | 7,805.77                                      | 7,805.77                                   | 7.28                                            |
| Year 3:                   | 2023-24 | 6,909.10                                      | 6,909.10                                   | 6.03                                            |
| Year 4                    | 2024-25 | 8,365.78                                      | 8,365.78                                   | 7.35                                            |

### Significant changes in emissions

Significant continued business growth has increased the total emissions for SG Fleet Australia in FY2025, despite reductions made in areas such as consumption of Transport Fuels and procurement of Professional Services.

The primary reason for increased emissions is the large volume of additional Compute and Technical Services purchased during FY2025 for the purpose of completing the system integration of the LeasePlan businesses acquired in 2021.

| Significant changes in emissions   |                                                      |                                                     |                                                                        |
|------------------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------|
| Emission source                    | Previous year<br>emissions<br>(t CO <sub>2</sub> -e) | Current year<br>emissions<br>(t CO <sub>2</sub> -e) | Reason for change                                                      |
| Computer and<br>technical services | 2,165.8                                              | 3,733.32                                            | Increased procurement of ICT services to<br>facilitate business growth |

### Use of Climate Active carbon neutral products, services, buildings or precincts

| Certified brand name | Product/Service/Building/Precinct used             |
|----------------------|----------------------------------------------------|
| CBRE                 | 30 Convention Centre Place, South Wharf, Melbourne |

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

| Emission category                                    | Scope 1 emissions (tCO <sub>2</sub> -e) | Scope 2 emissions (tCO <sub>2</sub> -e) | Scope 3 emissions (tCO <sub>2</sub> -e) | Total emissions (t CO <sub>2</sub> -e) |
|------------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------|
| Accommodation and facilities                         | 0.00                                    | 0.00                                    | 38.89                                   | 38.89                                  |
| Cleaning and chemicals                               | 0.00                                    | 0.00                                    | 33.71                                   | 33.71                                  |
| Climate Active carbon neutral products and services  | 0.00                                    | 0.00                                    | 0.00                                    | 0.00                                   |
| Electricity                                          | 0.00                                    | 37.97                                   | 777.56                                  | 815.53                                 |
| Food                                                 | 0.00                                    | 0.00                                    | 56.15                                   | 56.15                                  |
| ICT services and equipment                           | 0.00                                    | 0.00                                    | 3998.50                                 | 3998.50                                |
| Machinery and vehicles                               | 0.00                                    | 0.00                                    | 89.40                                   | 89.40                                  |
| Office equipment and supplies                        | 0.00                                    | 0.00                                    | 17.62                                   | 17.62                                  |
| Postage, courier and freight                         | 0.00                                    | 0.00                                    | 85.08                                   | 85.08                                  |
| Products                                             | 0.00                                    | 0.00                                    | 2.47                                    | 2.47                                   |
| Professional services                                | 0.00                                    | 0.00                                    | 1346.35                                 | 1346.35                                |
| Stationary energy (gaseous fuels)                    | 0.00                                    | 0.00                                    | 9.97                                    | 9.97                                   |
| Stationary energy (liquid fuels)                     | 0.00                                    | 0.00                                    | 1.04                                    | 1.04                                   |
| Transport (air)                                      | 0.00                                    | 0.00                                    | 55.55                                   | 55.55                                  |
| Transport (land and sea)                             | 291.85                                  | 0.00                                    | 1304.95                                 | 1596.80                                |
| Waste                                                | 0.00                                    | 0.00                                    | 15.81                                   | 15.81                                  |
| Water                                                | 0.00                                    | 0.00                                    | 17.81                                   | 17.81                                  |
| Working from home                                    | 0.00                                    | 0.00                                    | 185.09                                  | 185.09                                 |
| <b>Total emissions (tCO<sub>2</sub>-e)</b>           | <b>291.85</b>                           | <b>37.97</b>                            | <b>8035.96</b>                          | <b>8365.78</b>                         |
| <i>Figures may not sum to total due to rounding.</i> |                                         |                                         |                                         |                                        |

## Uplift factors

N/A

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

#### Offsets retired for Climate Active certification

| Type of offset unit                  | Quantity used for this reporting period | Percentage of total units used |
|--------------------------------------|-----------------------------------------|--------------------------------|
| Verified Emissions Reductions (VERs) | 8,366                                   | 100%                           |

| Project name                            | Type of offset unit | Registry | Date retired | Serial number                                                                          | Vintage | Total quantity retired | Quantity used in previous reporting periods | Quantity banked for future reporting periods | Quantity used for this reporting period | Percentage of total used this reporting period |
|-----------------------------------------|---------------------|----------|--------------|----------------------------------------------------------------------------------------|---------|------------------------|---------------------------------------------|----------------------------------------------|-----------------------------------------|------------------------------------------------|
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157309704-157309726-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 23                     | 0                                           | 0                                            | 23                                      | 0.27%                                          |
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157947311-157947313-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 3                      | 0                                           | 0                                            | 3                                       | 0.04%                                          |
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157308951-157309183-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 233                    | 0                                           | 0                                            | 233                                     | 2.79%                                          |
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157958516-157959740-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 1225                   | 0                                           | 0                                            | 1225                                    | 14.64%                                         |
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157953314-157953724-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 411                    | 0                                           | 0                                            | 411                                     | 4.91%                                          |
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157307686-157307826-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 141                    | 0                                           | 0                                            | 141                                     | 1.69%                                          |
| Rimba Raya Biodiversity Reserve Project | VCU                 | VERRA    | 16/12/2025   | <a href="#">9900-157309727-157309890-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1</a> | 2018    | 164                    | 0                                           | 0                                            | 164                                     | 1.96%                                          |

|                                                                                                                 |     |       |            |                                                                                      |      |       |     |    |       |         |
|-----------------------------------------------------------------------------------------------------------------|-----|-------|------------|--------------------------------------------------------------------------------------|------|-------|-----|----|-------|---------|
| Ghani Solar Renewable Power Project by Greenko Group                                                            | VCU | VERRA | 16/12/2025 | <a href="#">8558-30742764-30745929-VCS-VCU-997-VER-IN-1-1792-01012019-30092019-0</a> | 2019 | 3166  | 0   | 0  | 3166  | 37.84%  |
| Bundled Wind Power Project in Tamilnadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2) | VCU | VERRA | 16/12/2025 | <a href="#">9064-64841331-64844330-VCS-VCU-508-VER-IN-1-1353-01012017-31122017-0</a> | 2017 | 3000  | 0   | 0  | 3000  | 35.86%  |
| Bundled Wind Power Project in Tamilnadu, India, co-ordinated by Tamilnadu Spinning Mills Association (TASMA-V2) | VCU | VERRA | 3/6/2025   | 9064-64853657-64853959-VCS-VCU-508-VER-IN-1-1353-01012017-31122017-0                 | 2017 | 303   | 240 | 63 | 0     | 0%      |
| <b>Offset Totals:</b>                                                                                           |     |       |            |                                                                                      |      | 8,669 | 240 | 63 | 8,366 | 100.00% |

## Co-benefits

### Rimba Raya Biodiversity Reserve Project

The Rimba Raya peat swamp forests are located in Central Kalimantan province on the island of Borneo in Indonesia. Before the project was established, these immensely biodiverse tropical peatlands were scheduled for conversion into four palm oil estates by the provincial government.

The project also provides the following co-benefits.

Employment opportunities:

- Developing a sustainable income as an alternative to illegal logging and burning.
- Funding projects such as community farms.
- Providing employment such as field patrols, fire brigades and forest guides.

Medical services:

- Providing immunisations.
- Building a floating clinic to serve remote areas.

Education:

- Funding scholarships.
- Supplying technology and solar lighting for schools.

Living standards:

- Providing clean water systems and solar energy for every household.

Gender equality:

- Creating funding to empower women in enterprise.
- Ensuring inclusivity in decision processes and at community meetings.

Industry and innovation:

- Building local capacity through knowledge of agriculture and aquaculture.
- Providing electricity to off grid communities.

Sustainability and consumption:

- Promoting local food production to eliminate the exchange of imported goods for illegal timber.

Supporting income based recycling programs

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

The organisational emissions associated with our New Zealand operations have been accounted for and offset under the New Zealand-based scheme Toitū Envirocare. See [here](#) for more details.



## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**

| Market Based Approach Summary                                                                |                     |                                   |                               |
|----------------------------------------------------------------------------------------------|---------------------|-----------------------------------|-------------------------------|
| Market Based Approach                                                                        | Activity Data (kWh) | Emissions (kg CO <sub>2</sub> -e) | Renewable Percentage of total |
| Behind the meter consumption of renewable electricity generated                              | 0                   | 0                                 | 0%                            |
| <b>Total non-grid renewable electricity</b>                                                  | <b>0</b>            | <b>0</b>                          | <b>0%</b>                     |
| LGC purchased and retired (kWh) (including PPAs)                                             | 0                   | 0                                 | 0%                            |
| GreenPower                                                                                   | 691,698             | 0                                 | 32%                           |
| Climate Active certified - Precinct/Building (voluntary renewables)                          | 27,398              | 0                                 | 0%                            |
| Climate Active certified - Precinct/Building (LRET)                                          | 21,967              | 0                                 | 0%                            |
| Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)    | 0                   | 0                                 | 0%                            |
| Climate Active certified - Electricity products (voluntary renewables)                       | 0                   | 0                                 | 0%                            |
| Climate Active certified - Electricity products (LRET)                                       | 0                   | 0                                 | 0%                            |
| Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered) | 0                   | 0                                 | 0%                            |
| Jurisdictional renewables (LGCs surrendered)                                                 | 118,207             | 0                                 | 5%                            |
| Jurisdictional renewables (LRET) (applied to ACT grid electricity)                           | 27,050              | 0                                 | 1%                            |
| Large Scale Renewable Energy Target (applied to grid electricity only)                       | 350,250             | 0                                 | 16%                           |
| Residual electricity                                                                         | 957,775             | 881,153                           | 0%                            |
| <b>Total renewable electricity (grid + non grid)</b>                                         | <b>1,236,570</b>    | <b>0</b>                          | <b>56%</b>                    |
| <b>Total grid electricity</b>                                                                | <b>2,194,345</b>    | <b>881,153</b>                    | <b>56%</b>                    |
| <b>Total electricity (grid + non grid)</b>                                                   | <b>2,194,345</b>    | <b>881,153</b>                    | <b>56%</b>                    |
| Percentage of residual electricity consumption under operational control                     | 5%                  |                                   |                               |
| <b>Residual electricity consumption under operational control</b>                            | <b>50,642</b>       | <b>46,591</b>                     |                               |
| Scope 2                                                                                      | 44,587              | 41,020                            |                               |
| Scope 3 (includes T&D emissions from consumption under operational control)                  | 6,055               | 5,571                             |                               |
| <b>Residual electricity consumption not under operational control</b>                        | <b>907,133</b>      | <b>834,563</b>                    |                               |
| Scope 3                                                                                      | 907,133             | 834,563                           |                               |

|                                                                                                                  |               |
|------------------------------------------------------------------------------------------------------------------|---------------|
| <b>Total renewables (grid and non-grid)</b>                                                                      | <b>56.35%</b> |
| <b>Mandatory</b>                                                                                                 | <b>18.20%</b> |
| <b>Voluntary</b>                                                                                                 | <b>38.16%</b> |
| <b>Behind the meter</b>                                                                                          | <b>0.00%</b>  |
| <b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>                                                           | <b>41.02</b>  |
| <b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>                                                           | <b>840.13</b> |
| <b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b> | <b>37.97</b>  |
| <b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b> | <b>777.56</b> |
| <b>Total emissions liability (t CO<sub>2</sub>-e)</b>                                                            | <b>815.53</b> |

Figures may not sum due to rounding. Renewable percentage can be above 100%

| Location Based Approach Summary                                      |                  |                           |                                           |                                           |                  |                                           |
|----------------------------------------------------------------------|------------------|---------------------------|-------------------------------------------|-------------------------------------------|------------------|-------------------------------------------|
| Location Based Approach                                              |                  | Activity Data (kWh) total |                                           | Under operational control                 |                  | Not under operational control             |
| Percentage of grid electricity consumption under operational control | 43%              | (kWh)                     | Scope 2 Emissions (kg CO <sub>2</sub> -e) | Scope 3 Emissions (kg CO <sub>2</sub> -e) | (kWh)            | Scope 3 Emissions (kg CO <sub>2</sub> -e) |
| ACT                                                                  | 148,669          | 64,339                    | 42,464                                    | 2,574                                     | 84,330           | 59,031                                    |
| NSW                                                                  | 999,488          | 432,547                   | 285,481                                   | 17,302                                    | 566,941          | 396,858                                   |
| SA                                                                   | 44,112           | 19,090                    | 4,391                                     | 955                                       | 25,022           | 7,006                                     |
| VIC                                                                  | 652,902          | 282,556                   | 217,568                                   | 25,430                                    | 370,347          | 318,498                                   |
| QLD                                                                  | 184,443          | 79,821                    | 56,673                                    | 7,982                                     | 104,622          | 84,744                                    |
| NT                                                                   | 0                | 0                         | 0                                         | 0                                         | 0                | 0                                         |
| WA                                                                   | 103,784          | 44,914                    | 22,906                                    | 2,695                                     | 58,870           | 33,556                                    |
| TAS                                                                  | 60,947           | 26,376                    | 3,956                                     | 791                                       | 34,571           | 6,223                                     |
| <b>Grid electricity (scope 2 and 3)</b>                              | <b>2,194,345</b> | <b>949,644</b>            | <b>633,439</b>                            | <b>57,728</b>                             | <b>1,244,701</b> | <b>905,916</b>                            |
| ACT                                                                  | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| NSW                                                                  | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| SA                                                                   | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| VIC                                                                  | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| QLD                                                                  | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| NT                                                                   | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| WA                                                                   | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| TAS                                                                  | 0                | 0                         | 0                                         | 0                                         |                  |                                           |
| <b>Non-grid electricity (behind the meter)</b>                       | <b>0</b>         | <b>0</b>                  | <b>0</b>                                  | <b>0</b>                                  |                  |                                           |
| <b>Total electricity (grid + non grid)</b>                           | <b>2,194,345</b> |                           |                                           |                                           |                  |                                           |

|                                                                                                             |                 |
|-------------------------------------------------------------------------------------------------------------|-----------------|
| Residual scope 2 emissions (t CO <sub>2</sub> -e)                                                           | 633.44          |
| Residual scope 3 emissions (t CO <sub>2</sub> -e)                                                           | 963.64          |
| Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e) | 593.22          |
| Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e) | 900.07          |
| <b>Total emissions liability (t CO<sub>2</sub>-e)</b>                                                       | <b>1,493.29</b> |

### Operations in Climate Active buildings and precincts

| Operations in Climate Active buildings and precincts                                                                                                                                                                                                                                                                                                                                                                                                                                      | Electricity consumed in Climate Active certified building/precinct (kWh) | Emissions (kg CO <sub>2</sub> -e) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------|
| 30 Convention Centre Place, South Wharf Melbourne                                                                                                                                                                                                                                                                                                                                                                                                                                         | 120695.11                                                                | 0                                 |
| Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table. |                                                                          |                                   |

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

| Relevant non-quantified emission sources | Justification reason |
|------------------------------------------|----------------------|
| Refrigerants                             | Immaterial           |

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

| Emission sources tested for relevance                             | Size | Influence | Risk | Stakeholders | Outsourcing | Justification                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------------------------------|------|-----------|------|--------------|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fuel usage from customer leased vehicles                          | Y    | N         | N    | N            | N           | <p><b>Size:</b> This emissions source would be large relative to the electricity, stationary energy and fuel emissions of the organisation. However, under this organisation certification, fuel usage from customer leased vehicles is outside of the scope of certification.</p> <p><b>Influence:</b> SG Fleet do not have the ability to influence the operations of vehicles it has leased.</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source and these emissions are not considered attributable under NGER.</p> <p><b>Stakeholders:</b> Due to independent operation of leased vehicles, stakeholders do not consider these emissions to be relevant.</p> <p><b>Outsourcing:</b> As a leasing business this is not an activity that would be considered as part of SG Fleets operational boundary.</p> |
| International offices in New Zealand (NZ) and United Kingdom (UK) | N    | Y         | N    | N            | N           | <p><b>Size:</b> Not applicable, as they are international offices and therefore outside the geographical scope, because they are not considered Australian operations.</p> <p><b>Influence:</b> Yes, but not applicable, as they are international offices and therefore outside the geographical scope, because they are not considered Australian operations.</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source.</p> <p><b>Stakeholders:</b> This certification is for Australian operations only and therefore international emissions are not considered to be relevant.</p> <p><b>Outsourcing:</b> These activities would not be considered as part of SG Fleets Australian operational boundary.</p>                                                                                                   |
| Investments                                                       | N    | N         | N    | N            | N           | <p><b>Size:</b> SG Fleet has determined that investment emissions are immaterial, and its equity interests do not provide operational control over these investments.</p> <p><b>Influence:</b> SG Fleet does not have the capacity to influence the operations of the investees.</p> <p><b>Risk:</b> There are no applicable laws or regulations limiting emissions specifically from this source, and these emissions are not considered attributable under NGER.</p> <p><b>Stakeholders:</b> Due to the independent operations of the investees, stakeholders do not deem these emissions relevant.</p> <p><b>Outsourcing:</b> This activity falls outside SG Fleet's operational boundary, so SG Fleet does not have operational control over these activities.</p>                                                                                                               |





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