



PUBLIC DISCLOSURE STATEMENT

DEXUS HOLDINGS PTY LIMITED

**ORGANISATION CERTIFICATION
FY2024 - 25**

Australian Government

Climate Active Public Disclosure Statement

dexus



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Dexus Holdings Pty Ltd
REPORTING PERIOD	1 July 2024 – 30 June 2025 Arrears report
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i>  Rob Sims General Manager, Climate Energy & Transactions Sustainability 22nd July 2026



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version 10.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	30,177 tCO2-e
CARBON OFFSETS USED	50.3% VCUs 49.7% ACCUs
RENEWABLE ELECTRICITY	100%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	19/9/2024 Pangolin Associates Next technical assessment due: FY 2027 report

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Dexus Holdings Pty Limited (ABN 48 110 366 946) in Australia, New Zealand and Singapore (1 employee only).

The inventory also covers the emissions associated with base buildings operated by Dexus, plus any entities registered under Dexus Holdings Pty Limited during the 2025 financial year. Property developments (building embodied energy and emissions), maintenance and repairs, capital expenditure, fitouts, tenant operations and professional services are excluded from the certification boundary.

This Public Disclosure Statement includes information for FY2024-25 reporting period.

Organisation description

Dexus is one of Australasia's leading fully integrated real asset groups, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$50.1. billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose: *Unlock potential, create tomorrow.*

Our real assets portfolio spans key cities across Australia and New Zealand, where Dexus directly and indirectly owns \$14.5 billion of office, industrial, retail, healthcare, infrastructure and alternatives. Dexus also manages \$35.6 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products.

With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors.

Our sustainability aspiration is to unlock the potential of real assets to create lasting positive impact and a more sustainable tomorrow, and is focused on the priorities of customer prosperity, climate action and enhancing communities.

The data underlying this Climate Active submission has been consolidated using an operational control approach, and covers assets in Australia and New Zealand where Dexus has operational control, plus the following entities listed on the Australian Securities Exchange:

- Dexus (ASX:DXS)
- Dexus Industria REIT (ASX:DXI)
- Dexus Retail Convenience REIT (ASX:DXC)

For further details refer to [Dexus's corporate structure](#), plus our [2025 Annual Reporting Suite](#).

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary**Quantified**

- Accommodation and facilities
- Electricity
- Food
- ICT services and equipment
- Office equipment & supplies
- Postage, courier and freight
- Products
- Refrigerants
- Stationary Energy (gaseous fuels)
- Stationary Energy (liquid fuels)
- Transport (Air)
- Transport (Land and Sea)
- Waste
- Water
- Working from home

Managed Assets operations, including assets managed on behalf of a co-owner

- Electricity
- Natural Gas
- Water
- Waste
- Diesel (stationary)
- Refrigerants

Non-quantified

- Office furniture

Outside emission boundary**Excluded**

- Property developments (building embodied energy & emissions)
- Maintenance and repairs, capital expenditure and fit outs
- Tenant operations – electricity
- Professional services

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Dexus recognises the critical role that the built environment plays in addressing climate change and is committed to creating value by developing and managing assets that positively impact both people and the natural environment. Climate Action remains a core sustainability priority, with a strategic focus on decarbonisation, resilience and adaptation, and transition investment.

Our approach is guided by the principles outlined in the Dexus Climate Transition Action Plan, which aligns with the Paris Agreement and Australian Sustainability Reporting Standards. The Plan sets out a commercially sustainable pathway for emissions reduction, leveraging our scale and diversified asset base to drive decarbonisation, manage climate risks and opportunities, and invest in the energy transition across our real assets portfolio.

Dexus's emissions reduction strategy is centred on three key priorities:

Decarbonisation

We continue to decarbonise our platform, including our value chain and customers, to mitigate risk and preserve value. Dexus has maintained zero net emissions for Scope 1, 2, and some Scope 3 emissions for our Managed Portfolio since 2022, with a focus on operational control. Our net zero boundary prioritises Scope 1 and 2 emissions, and we remain committed to sourcing 100% renewable energy for all managed assets. The Plan also sets an aspiration to reach absolute zero with minimal offsets (defined as 3% or less of total location-based Scope 1 and 2 emissions) by 2040, and to support our value chain towards net zero by 2050.

Resilience and Adaptation

We are increasing both physical and financial resilience against the impacts of a changing climate. Dexus undertakes comprehensive climate risk assessments and scenario analyses, considering both acute and chronic physical risks as well as transition risks. Our strategy includes embedding climate resilience into asset planning, investment due diligence, and operational programs, ensuring our assets and investments are prepared for future climate scenarios.

Transition Investment

Dexus is capitalising on climate-related opportunities and investments, supporting the broader climate transition. As of December 2024, \$1.2 billion of funds under management have been invested in the climate transition, with an aspiration to increase this to \$2 billion by 2035. Investments focus on decarbonisation, climate resilience, and the development of assets that can generate and store renewable energy, as well as partnerships to trial and scale emerging technologies.

These priorities are supported by strong and transparent governance, with oversight from the Dexus Board and relevant committees, and ongoing reporting against strategic goals and performance targets. The

Climate Transition Action Plan is reviewed and approved at the highest levels of governance, and progress is disclosed through Dexus's annual reporting suite.

Looking ahead, Dexus will continue to refine its Climate Action strategy, setting new decarbonisation and efficiency metrics and targets in line with evolving best practice and regulatory requirements. Our commitment to leadership in the transition to a low carbon economy is underpinned by collaboration across our value chain, investment in innovation, and a focus on delivering resilient, high-performing assets for our customers and investors.

Emissions reduction actions

During FY25, Dexus made significant progress in reducing its environmental impact through a series of targeted initiatives. The company maintained its commitment to sourcing 100% of electricity from renewable sources across its managed portfolio, a milestone first achieved in FY22 and upheld throughout FY25. This transition to renewables was complemented by ongoing improvements in energy efficiency. Dexus achieved a 10.7% reduction in energy intensity across its managed office portfolio compared to the 2019 baseline, surpassing its original FY25 target. These gains were the result of sustained energy efficiency activities, advanced building analytics, and operational optimizations.

To further accelerate decarbonisation, Dexus developed detailed roadmaps for 25 key assets, spanning office, retail, and healthcare sectors. These roadmaps involved comprehensive assessments of energy and emissions performance, identification of electrification opportunities, and prioritization of initiatives based on emissions savings and return on investment. As a result, several office assets began the process of scoping and designing electrification upgrades for end-of-life plant and equipment, with the program expanding into healthcare and retail properties.

Recognizing the importance of addressing embodied carbon, Dexus set ambitious reduction targets for new developments. For example, the Atlassian Central project in Sydney is targeting a 50% reduction in embodied carbon, while the Waterfront Brisbane development aims for a 40% reduction. These targets are benchmarked against industry baselines and are being integrated into all stages of project delivery, from design to construction.

Onsite renewable energy generation was also expanded, with over 1 megawatt of new rooftop solar capacity and 299 kilowatts of battery storage installed at industrial estates such as Horizon 3023 and ASCEND at Jandakot. This brought the total solar capacity across the platform to 9,851 kilowatts, equivalent to the annual energy needs of approximately 730 Australian households. At Horizon 3023, for instance, a new facility is forecast to save over 550 tonnes of carbon dioxide per year.

Dexus also focused on reducing emissions associated with tenant fitouts by launching the "Forever Fitout" modular, low-carbon office fitout solution and continuing the rollout of the GreenKey sustainable fitout standard. These initiatives are designed to minimize lifecycle emissions and promote best-practice outcomes for both new and existing assets.

In terms of waste and water management, Dexus achieved a 4.2 Star NABERS Waste average rating across its office portfolio, exceeding its target, and delivered a 24.4% reduction in water

intensity since 2019. These results reflect the company's ongoing efforts to enhance operational sustainability and resource efficiency.

Through these integrated actions—ranging from renewable energy sourcing and energy efficiency to decarbonisation roadmaps, embodied carbon reduction, onsite solar expansion, sustainable fitouts, and improved waste and water management—Dexus demonstrated its commitment to driving meaningful emissions reductions and advancing its broader climate action strategy in FY25.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year		
	Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)*
Base year: 2021-22	23,375	N/A
Year 1: 2022-23	29,913	35,660
Year 2: 2023-24	35,936	38,204
Year 3: 2024-25	30,177	35,008

* Emissions shown as "Total tCO₂-e (with uplift)" are representative of the total offsets purchased by Dexu, including offsets purchased for altruistic reasons (refer to [6. Carbon Offsets](#) for details). They do not represent Dexu's actual emissions liability, disclosed instead under "Total tCO₂-e (without uplift)".

Use of Climate Active carbon neutral products, services, buildings or precincts

Several Dexu-managed assets have achieved Climate Active certification under the Buildings standard, and the full list can be found [here](#).

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	50.76	50.76
Electricity	0.00	0.00	0.00	0.00
Electricity - NZ	0.00	0.00	0.00	0.00
Electricity - Singapore	0.00	1.04	0.25	1.29
Food	0.00	0.00	112.33	112.33
ICT services and equipment	0.00	0.00	89.02	89.02
Office equipment & supplies	0.00	0.00	137.90	137.90
Postage, courier and freight	0.00	0.00	6.65	6.65
Products	0.00	0.00	15.23	15.23
Refrigerants	2,221.11	0.00	0.00	2,221.11
Stationary Energy (gaseous fuels)	5,194.75	0.00	841.99	6,036.74
Stationary Energy (liquid fuels)	199.02	0.00	48.86	247.87
Transport (Air)	0.00	0.00	1125.04	1125.04
Transport (Land and Sea)	0.74	0.00	579.84	580.57
Waste	0.00	0.00	16,354.63	16,354.63
Water	0.00	0.00	3,096.87	3,096.87
Working from home	0.00	0.00	100.15	100.15
Total emissions (tCO₂-e)	7,615.61	1.04	22,559.53	30,176.18
<i>Figures may not sum to total due to rounding.</i>				

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

In FY25, Dexus retired carbon offsets amounting to 35,008 tonnes of CO₂ equivalent, which is more than the 30,177 tonnes of CO₂ equivalent emissions required for abatement. Of the total additional offsets retired (4,879), 48 were banked for future reporting periods and the remaining 4,783 were retired for altruistic reasons and have not been banked for future use. The offsets listed for **Dexus Holdings** child company, **Dexus Industria REIT**, are reported as part of its organisation-level Climate Active certification (see offsets with *). See **Dexus Industria REIT's** Public Disclosure Statement for further details.

Offsets retired for Climate Active certification

Type of offset unit			Quantity used for this reporting period			Percentage of total units used				
Australian Carbon Credit Units (ACCUs)			17,404			49.7%				
Verified Carbon Units (VCUs)			17,604			50.3%				
Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Offsets covering Dexus Industria REIT (DXI)										
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356963130 – 8356963499*	2022-23	370	277	0	93	0.26%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356964362 - 8356964526	2022-23	165	0	0	165	0.47%
Katingan Peatland Restoration and Conservation Project	VCU	Verra	14/03/2025	12730-429872971-429873277-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0*	2020	542	337	0	205	0.07%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429876282-429876823-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0*	2020	307	284	0	23	0.59%

*Offsets shared between Dexus Holdings and Dexus REIT

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Offsets covering Dexus Holdings Pty Ltd (DXH)										
Nyaliga Fire Project	ACCU	ANREU	4/03/2025	8331540357-8331540364	2021-22	8	0	0	8	0.02%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355775070-8355775207	2022-23	138	0	0	138	0.39%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430610187-430610340-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	154	0	0	154	0.44%
Nyaliga Fire Project	ACCU	ANREU	4/03/2025	8331540365-8331540366	2021-22	2	0	0	2	0.01%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-429872156-429872179-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	24	0	0	24	0.07%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355775208-8355775239	2022-23	32	0	0	32	0.09%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430610341-430610401-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	61	0	0	61	0.17%
Jawoyn Fire Project	ACCU	ANREU	17/03/2025	8333847919 - 8333847983	2021-22	65	0	0	65	0.19%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430610402-430610703-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	302	0	0	302	0.86%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	4/03/2025	8330607489-8330607817	2021-22	329	0	0	329	0.94%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430610704-430610805-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	102	0	0	102	0.29%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356960813 - 8356961292	2022-23	480	0	0	480	1.37%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430610806-430611430-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	625	0	0	625	1.79%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356960723 - 8356960812	2022-23	90	0	0	90	0.26%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430611431-430611651-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	221	0	0	221	0.63%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356960662 - 8356960722	2022-23	61	0	0	61	0.17%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	20/02/2025	8330605449-8330605907 8330607478-8330607488	2021-22	470	0	0	470	1.34%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356961293 - 8356962064	2022-23	772	0	0	772	2.21%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430611652-430613505-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	1854	0	0	1854	5.30%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356962065 - 8356962103	2022-23	39	0	0	39	0.11%
Western Farm Trees Restoration	ACCU	ANREU	19/03/2025	9005043617 - 9005043729	2023-24	113	0	0	113	0.32%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430617389-430617759-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	371	0	0	371	1.06%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356962104 - 8356962947	2022-23	844	0	0	844	2.41%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-429872180-429872970-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	791	0	0	791	2.26%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356962948 - 8356963129	2022-23	182	0	0	182	0.52%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430617760-430617856-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	97	0	0	97	0.28%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430617857-430618175-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	319	0	0	319	0.91%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356963130 – 8356963499*	2022-23	370	0	93	277	0.79%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-429872971-429873277-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0*	2020	307	0	23	284	0.81%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	4/03/2025	8330607818-8330608104	2021-22	287	0	0	287	0.82%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430613506-430615914-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	2409	0	0	2409	6.88%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430615915-430617388-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	1474	0	0	1474	4.21%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355775240-8355775394	2022-23	155	0	0	155	0.44%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	4/03/2025	3773013229-3773013889	2018-19	661	0	0	661	1.89%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355775395-8355775429	2022-23	35	0	0	35	0.10%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355775430-8355775509	2022-23	80	0	0	80	0.23%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355775510-8355776002	2022-23	493	0	0	493	1.41%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	4/03/2025	8330608105-8330608654	2021-22	550	0	0	550	1.57%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	4/03/2025	8355776003-8355776102	2022-23	100	0	0	100	0.29%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356963500 - 8356963513	2022-23	14	0	0	14	0.04%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	17/03/2025	8356963514 - 8356963975	2022-23	462	0	0	462	1.32%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	4/03/2025	8330608655-8330608668	2021-22	14	0	0	14	0.04%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	4/03/2025	8330608669-8330609251	2021-22	583	0	0	583	1.67%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430618176-430618200-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	25	0	0	25	0.07%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	14/03/2025	12730-430618201-430618320-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	120	0	0	120	0.34%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968953 - 8356968999	2022-23	47	0	0	47	0.13%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968336 - 8356968406	2022-23	71	0	0	71	0.20%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967223 - 8356967286	2022-23	64	0	0	64	0.18%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Western Farm Trees Restoration	ACCU	ANREU	19/08/2025	9005043858 - 9005043935	2023-24	78	0	0	78	0.22%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001531404 - 9001531407	2023-24	4	0	0	4	0.01%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429874322-429874368-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	47	0	0	47	0.13%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609252 - 8330609261	2021-22	10	0	0	10	0.03%
Jawoyn Fire 2	ACCU	ANREU	20/08/2025	8330568446 - 8330568599	2021-22	154	0	0	154	0.44%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968407 - 8356968567	2022-23	161	0	0	161	0.46%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429874369-429876281-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	1913	0	0	1913	5.46%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429874256-429874293-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	38	0	0	38	0.11%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967100 - 8356967155	2022-23	56	0	0	56	0.16%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967156 - 8356967222	2022-23	67	0	0	67	0.19%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967287 - 8356967299	2022-23	13	0	0	13	0.04%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429874238-429874241-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	4	0	0	4	0.01%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429874242-429874255-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	14	0	0	14	0.04%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001531036 - 9001531055	2023-24	20	0	0	20	0.06%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967300 - 8356967970	2022-23	671	0	0	671	1.92%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429877168-429878332-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	1165	0	0	1165	3.33%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	20/08/2025	12730-429881707-429882155-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	449	0	0	449	1.28%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609262 - 8330609494	2021-22	233	0	0	233	0.67%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609495 - 8330609538	2021-22	44	0	0	44	0.13%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967971 - 8356968335	2022-23	365	0	0	365	1.04%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001530436 - 9001531035	2023-24	600	0	0	600	1.71%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001527522 - 9001529784	2023-24	2263	0	0	2263	6.46%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968568 - 8356968589	2022-23	22	0	0	22	0.06%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001527078 - 9001527521	2023-24	444	0	0	444	1.27%
Western Farm Trees Restoration	ACCU	ANREU	19/08/2025	9005043775 - 9005043857	2023-24	83	0	0	83	0.24%
Western Farm Trees Restoration	ACCU	ANREU	19/08/2025	9005043730 - 9005043774	2023-24	45	0	0	45	0.13%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609539 - 8330609557	2021-22	19	0	0	19	0.05%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001529785 - 9001530435	2023-24	651	0	0	651	1.86%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429873780-429874237-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	458	0	0	458	1.31%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968590 - 8356968758	2022-23	169	0	0	169	0.48%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Jawoyn Fire Project	ACCU	ANREU	20/08/2025	8333847984 - 8333848056	2021-22	73	0	0	73	0.21%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968759 - 8356968794	2022-23	36	0	0	36	0.10%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429876824-429877167-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	344	0	0	344	0.95%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	16/08/2025	9001531056 - 9001531403	2023-24	348	0	18*	330	0.96%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429876282-429876823-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0*	2020	542	0	205*	337	0.96%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	20/08/2025	8356968795 - 8356968952	2022-23	158	0	0	158	0.45%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429878333-429880351-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	2019	0	0	2019	5.77%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429880352-429881354-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	1003	0	0	1003	2.87%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	22/08/2025	8355776103 - 8355776122	2022-23	20	0	0	20	0.06%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	22/08/2025	8355776123 - 8355776135	2022-23	13	0	0	13	0.04%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609558 - 8330609680	2021-22	123	0	0	123	0.35%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609681 - 8330609693	2021-22	13	0	0	13	0.04%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356967003 - 8356967099	2022-23	97	0	0	97	0.28%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356966146 - 8356967002	2022-23	857	0	0	857	2.45%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356965950 - 8356966145	2022-23	196	0	0	196	0.56%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356965057 - 8356965949	2022-23	893	0	0	893	2.55%
Tiwi Islands Savanna Burning for Greenhouse Gas Abatement	ACCU	ANREU	22/08/2025	8330609694 - 8330609737	2021-22	44	0	0	44	0.13%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	22/08/2025	8355776136 - 8355776137	2022-23	2	0	0	2	0.01%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356965013 - 8356965056	2022-23	44	0	0	44	0.13%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	19/08/2025	12730-429881355-429881356-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	2	0	0	2	0.01%
Carbon Conscious Carbon Capture Project 1	ACCU	ANREU	22/08/2025	8355776138 - 8355776139	2022-23	2	0	0	2	0.01%
Carbon Conscious Carbon Capture Project 2	ACCU	ANREU	19/08/2025	8356964527 - 8356965012	2022-23	486	0	0	486	1.39%
Katingan Peatland Restoration and Conservation Project	VCU	Verra Registry	20/08/2025	12730-429881357-429881706-VCS-VCU-263-VER-ID-14-1477-01012020-31122020-0	2020	398	0	48	350	1.00%
Jawoyn Fire 2	ACCU	ANREU	20/08/2025	8330568395 - 8330568445	2021-22	51	0	0	51	0.15%
Offset Totals							0	48	35,008	100%

Co-benefits

Savanna Burning Investment Ready Project - Cape York Pilot Aurukun

Description of the project

This project involves the strategic and planned burning of savanna areas during the early dry season to reduce the risk of late dry season wild fires.

Co-benefits of the project

- Strengthens community connection to country
- Employs trainee rangers who are Traditional Owners
- Supports a camp for students from Aurukun School

Western Farm Trees Restoration

Description of the project

This project establishes permanent plantings of a mix of native tree species on land that was predominantly used for agricultural purposes for at least five years prior to project commencement. The tree species are native to the local area.

Co-benefits of the project

- Permanent mallee plantings
- Permanent mixed-species environmental planting

Katingan Peatland Restoration and Conservation Project

Description of the project

This project seeks to protect and restore a significant area of peatland ecosystems in Central Kalimantan, Indonesia. The area stores plays a vital role in stabilising water flows, preventing devastating peat fires, enriches soil nutrients and provides clean water.

Co-benefits of the project

- Increased biodiversity.
- Supports traditional livelihoods for local villages

Jawoyn Fire Project

Description of the project

This project involves deliberate and careful management of a tropical savanna by reducing wildfires through strategic and controlled savanna burning.

Co-benefits of the project

- Reducing harmful emissions
- Protecting local wildlife
- Economic benefits to Indigenous Australians

Jawoyn Fire 2

Description of the project

This project involves strategic and planned burning of savanna areas in the high rainfall zone during the early dry season to reduce the risk of late dry season wild fires. Jawoyn Fire 2 is Jawoyns largest project outside the ALFA partnership. It is carried out on tradition Jawoyn land, now held as Aboriginal land Trust or as NT freehold.

Co-benefits of the project

- Reducing harmful emissions
- Protecting local wildlife
- Economic benefits to Indigenous Australians

Carbon Conscious Carbon Capture Project 1

Description of the project

This project establishes permanent plantings of mallee eucalypt tree species on land that was predominantly used for agricultural. This project involves 5,700 hectares of reforestation, contained on 14 properties within the Central and Northern Agricultural Regions of Western Australia.

Co-benefits of the project

- Increased biodiversity.
- Employment opportunities.

Carbon Conscious Carbon Capture Project 2

Description of the project

This project establishes permanent plantings of mallee tree species on land that was previously used for agricultural purposes. The 11,007ha project area, contained on 21 properties within the Central and Northern Agricultural Regions of Western Australia, is on land previously cleared for dryland cropping and grazing.

Co-benefits of the project

- Enhanced biodiversity through large-scale native species reforestation
- Long-term carbon sequestration, helping to reduce greenhouse gas emissions
- Restoration of previously cleared agricultural land to native forest

Tiwi Islands Savanna Burning for Greenhouse Gas Abatement

Description of the project

This project involves strategic and planned burning of savanna areas in the high rainfall zones during the early dry season and protects important Tiwi assets such as plantation forests and cultural and sacred sites of significance.

Co-benefits of the project

- Prevent seasonal fires, ecosystem degradation, loss of habitat, and species decline to boost the biodiversity of the area
- Safeguard traditional customs and offering local employment opportunities

Nyaliga Fire Project

Description of the project

The Nyaliga Fire Project, registered by the Nyaliga Aboriginal Corporation as the Traditional Owners of the land now known as the Karunjie and Durack River Pastoral Stations in the East Kimberley of Northern WA, involves strategic and planned burning of savanna areas in the low rainfall zones during the early dry season to reduce the risk of late dry season wild fires.

Co-benefits of the project

- Protection of habitat for important species.
 - Safeguarding of infrastructure and cultural places of the Traditional Owners and their families, which facilitates connection to Country and thus allows for the transfer of traditional knowledge and skills to the next generation.
 - Providing economic opportunities through training and employment.
-

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	107,041
2. New Zealand Energy Certificates (NZ-ECs)	4,659

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements) and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Location	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Fuel source	Surrender Quantity (MWh)
Bango Wind Farm 1, feeder 973 - NSW	NSW	LGC	REC Registry	8/05/2025 14/05/2025 22/05/2025 6/06/2025 18/07/2025 5/08/2025	WD00NS19	Various	2023	Wind	11,611
Bango Wind Farm 1, feeder 973 - NSW	NSW	LGC	REC Registry	8/05/2025 14/05/2025 22/05/2025 6/06/2025 18/07/2025 5/08/2025	WD00NS19	Various	2024	Wind	6,616

Project supported by LGC purchase	Location	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Fuel source	Surrender Quantity (MWh)
Cherry Tree Wind Farm - VIC	VIC	LGC	REC Registry	13/12/2024 16/01/2025 31/01/2025 21/02/2025 28/02/2025 7/02/2025 2/05/2025 8/05/2025 14/05/2025 6/06/2025 5/08/2025	WD00VC38	Various	2024	Wind	14,474
Columboola Solar Farm - QLD	QLD	LGC	REC Registry	13/12/2024 16/01/2025 31/01/2025 21/02/2025 7/02/2025 8/05/2025 6/06/2025 2/05/2025 5/08/2025	SRPVQLT1	Various	2023	Solar	13065
Columboola Solar Farm - QLD	QLD	LGC	REC Registry	21/02/2025 5/08/2025	SRPVQLT1	Various	2024	Solar	1006
Crudine Ridge Wind Farm - Wind - NSW	NSW	LGC	REC Registry	21/02/2025	WD00NS18	Various	2023	Wind	7
Deepwater Plaza - Solar - NSW	NSW	LGC	REC Registry	18/07/2025	SRPXNS08	Various	2023	Solar	11

Project supported by LGC purchase	Location	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Fuel source	Surrender Quantity (MWh)
Dulacca Wind Farm - QLD	QLD	LGC	REC Registry	8/11/2024 13/12/2024 21/02/2025 7/02/2025 8/05/2025 6/06/2025 5/08/2025 8/08/2025	WD00QL07	Various	2024	Wind	2,221
Dundonnell Wind Farm - VIC	VIC	LGC	REC Registry	13/12/2024 16/01/2025 24/01/2025 7/02/2025 8/05/2025 14/05/2025 6/06/2025 5/08/2025	WD00VC37	Various	2023	Wind	11,875
Dundonnell Wind Farm - VIC	VIC	LGC	REC Registry	5/08/2025	WD00VC37	Various	2024	Wind	2,454
Hillston Sun Farm - Solar - NSW	NSW	LGC	REC Registry	8/11/2024 13/12/2024	SRPXNS40	Various	2023	Solar	591
Kaban Wind Farm - Wind Power - QLD	QLD	LGC	REC Registry	31/01/2025 21/02/2025 7/02/2025 8/05/2025 6/06/2025 5/08/2025 8/08/2025	WD00QL06	Various	2024	Wind	4,661

Project supported by LGC purchase	Location	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Fuel source	Surrender Quantity (MWh)
Moura Solar Farm - Solar - QLD	QLD	LGC	REC Registry	21/02/2025 6/06/2025 5/08/2025	SRPVQLW1	Various	2023	Solar	15
Sebastopol Solar Farm - Solar - NSW	NSW	LGC	REC Registry	8/11/2024 13/12/2024 16/01/2025 31/01/2025 7/02/2025	SRPXNS42	Various	2023	Solar	192
Warradarge Wind Farm - Wind - WA	WA	LGC	REC Registry	21/02/2025	WD00WA24	Various	2022	Wind	14
Warradarge Wind Farm - Wind - WA	WA	LGC	REC Registry	21/02/2025	WD00WA24	Various	2023	Wind	26
Warradarge Wind Farm - Wind - WA	WA	LGC	REC Registry	13/12/2024 21/02/2025 7/02/2025 8/05/2025 14/05/2025 5/08/2025	WD00WA24	Various	2024	Wind	7,286
Warradarge Wind Farm - Wind - WA	WA	LGC	REC Registry	8/05/2025 14/05/2025 5/08/2025	WD00WA24	Various	2025	Wind	3,428
Wellington Solar Farm - Solar - NSW	NSW	LGC	REC Registry	8/11/2024 13/12/2024	SRPVNSW1	Various	2023	Solar	761

Project supported by LGC purchase	Location	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Fuel source	Surrender Quantity (MWh)
West Wyalong Solar Farm - Solar - NSW	NSW	LGC	REC Registry	8/11/2024 13/12/2024 16/01/2025 31/01/2025 21/02/2025 7/02/2025	SRPXNSA0	Various	2023	Solar	6,465
West Wyalong Solar Farm - Solar - NSW	NSW	LGC	REC Registry	16/01/2025 31/01/2025 21/02/2025 7/02/2025 5/08/2025	SRPXNSA0	Various	2024	Solar	12,778
Western Downs Green Power Hub - Solar - QLD	QLD	LGC	REC Registry	8/11/2024 13/12/2024 31/01/2025 21/02/2025 7/02/2025 8/05/2025 6/06/2025 5/08/2025 8/08/2025	SRPVQLS8	Various	2024	Solar	7,142
Woolooga Solar Farm - Solar - QLD	QLD	LGC	REC Registry	8/11/2024 2/05/2025 5/08/2025 8/08/2025	SRPVQLV0	Various	2024	Solar	342
Kohira Kaitaia Solar Farm	New Zealand	NZ-EC	NZECs	17/3/2025	KAS5001	Various	2024 2025	Solar	4,229

Project supported by LGC purchase	Location	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Fuel source	Surrender Quantity (MWh)
Falls Dam Hydro Scheme Lower Fraser Monowai Hydro Scheme	New Zealand	NZ-EC	NZECs	17/3/2025	PN651112	Various	2024 2025	Hydro	430
Total LGCs & NZ-ECs surrendered this report and used in this report					111,700				

APPENDIX A: ADDITIONAL INFORMATION

The following Dexus-managed assets are covered under this Climate Active certification:

Office	Industrial
1 Bligh Street Sydney	1 Foundation Place Greystanes
One Eagle Complex-1 Eagle Street Brisbane	Brisbane Technology Park Eight Mile Plains
100 Harris Street Pyrmont	Horizon 3023 Estate Ravenhall
100 Mount Street North Sydney	12 Church Road Moorebank
101 George Street Parramatta	1439 Lytton Road Hemmant
123 Albert Street Brisbane	15-23 Whicker Road Gillman
130 George Street Parramatta	Jandakot City Precinct
14 Lee Street Sydney	2-8 South Street Rydalmere
145 Ann Street Brisbane	202-228 Greens Road Dandenong South
Flinders Gate Complex & Carpark Melbourne	278 Orchard Road Richlands
175 Pitt Street Complex Sydney	3 Brookhollow Avenue Baulkham Hills
199 Grey Street South Brisbane	301 Orchard Rd 255 & 295 Archerfield Rd Richlands
2 & 4 Dawn Fraser Avenue Sydney Olympic Park	37-39 Wentworth Street Greenacre
240 St Georges Terrace Perth	425 Freeman Road Richlands
25 Martin Place Sydney	52 Holbeche Road Arndell Park
30 The Bond-30-34 Hickson Road Sydney	54 Ferndell Street Granville
Kent Street Complex-309-321 Kent St Sydney	Acacia Gate-29-41 Lysaght St Acacia Ridge
33 Alfred Street Sydney	Aquatica-344 Lorimer Street Port Melbourne
33 Park Road Milton	Botany Quarter-11-13 Lord Street Botany
36 The Bond-36 Hickson Road Millers Point	Connect Corporate Centre Mascot
360-374 Collins Street Melbourne	Centrewest-108-120 Silverwater Rd Silverwater
385 Bourke Street Melbourne	Crossroads Logistics Centre
425 Collins Street Melbourne	Lakes Business Park [North Precinct] 2-12 Lord St
480 Queen Street Brisbane	Quarry Industrial Estate Greystanes
5 Martin Place Sydney	Quarrywest Industrial Estate Greystanes
56 Berry Street North Sydney	Regents Park Estate-391 Park Rd Regents Park
58 Mounts Bay Road Perth	The Mill-41-43 Bourke Road Alexandria
60 Castlereagh Street Sydney	1 Garigal Road Belrose
60 Pitt Street Sydney	1-21 McPhee Drive Berrinba
636 St Kilda Road Melbourne	121 Evans Road Salisbury
80 Collins Street Melbourne	2-4 Military Road Matraville
AM60-42-60 Albert Street Brisbane	20 Worth Street Chullora
Australia Square Complex-264 George St Sydney	30 Bellrick Street Acacia Ridge
Bond One-20 Windmill Street Walsh Bay	4 Inglis Road Ingleburn
Capital Square-11 Mount Street Perth	DEXUS Industrial Estate Silverwater
Gateway Complex-1 Macquarie Place Sydney	5 Inglis Road Ingleburn
GPT-GMT Complex & Terraces-1 Farrer Place Sydney	50 & 70 Radius Drive Larapinta
Kings Square 1-3-Wellington Street Perth	Rydalmere Metro Centre & 2-4 Park Road Rydalmere
QV Complex-Lonsdale Street Melbourne	Kings Park Industrial Estate Marayong
Quay Quarter Tower-50 Bridge Street Sydney	51 Eastern Creek Drive Eastern Creek
Rialto Towers-525 Collins Street Melbourne	
Stanley House-153 Stanley Street South Brisbane	Retail
The Royal Exchange-56 Pitt Street Sydney	Bayfair Shopping Centre Mount Maunganui
52-60 Collins Street Melbourne	Botany Town Centre-588 Chapel Road Auckland
	Brickworks Centre Southport
Healthcare	Casula Mall
College Junction Clayfield	Gasworks Plaza
North Shore Health Hub	Indooroopilly Shopping Centre
The Australian Bragg Centre	Macquarie Centre
	Manukau Supa Centa
Convenience Retail	Northbridge Plaza

Office	Industrial
Convenience Retail NSW	Ocean Keys Shopping Centre
Convenience Retail QLD	Quay Quarter Lanes Sydney
Convenience Retail VIC	QV Complex-Lonsdale Street Melbourne
Convenience Retail WA	Royal Randwick Shopping Centre
	Rydalmere Metro Centre & 2-4 Park Road Rydalmere
Corporate Tenancy	Stud Park Shopping Centre
DEXUS Brisbane Office [1 Eagle St]	Willows Shopping Centre
DEXUS Head Office [QQT]	10 Harvest Court Southport
DEXUS Perth Office [240 St Georges Tce]	
Dexus Melbourne Office [80 Collins St South]	

Dexus integrates sustainability across our business through our sustainability approach. Please refer to [Dexus's 2025 Annual Report](#), [2025 Sustainability Data Pack](#) and [Climate Transition Action Plan](#) for more information.

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	868,301	0	1%
Total non-grid renewable electricity	868,301	0	1%
LGC Purchased and retired (kWh) (including PPAs)	107,041,000	0	79%
GreenPower	6,273,000	0	5%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	24,594,763	0	18%
Residual Electricity	-2,735,565	-2,516,720	0%
Total renewable electricity (grid + non grid)	138,777,065	0	102%
Total grid electricity	135,173,199	0	101%
Total electricity (grid + non grid)	136,041,500	0	102%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	-2,735,565	-2,516,720	
Scope 2	-2,408,486	-2,215,808	
Scope 3 (includes T&D emissions from consumption under operational control)	-327,078	-300,912	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	102.01%
Mandatory	18.08%
Voluntary	83.29%
Behind the meter	0.64%
Residual scope 2 emissions (t CO₂-e)	-2,215.81
Residual scope 3 emissions (t CO₂-e)	-300.91
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00

Figures may not sum to total due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach		Activity Data (kWh) total			Under operational control	
					Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	65,660,318	65,660,318	43,335,810	2,626,413	0	0
SA	2,229,317	2,229,317	512,743	111,466	0	0
VIC	19,584,937	19,584,937	15,080,401	1,762,644	0	0
QLD	34,803,786	34,803,786	24,710,688	3,480,379	0	0
WA	12,894,841	12,894,841	6,576,369	773,690	0	0
Grid electricity (scope 2 and 3)	135,173,199	135,173,199	90,216,011	8,754,592	0	0
NSW	486,528	486,528	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	105,718	105,718	0	0		
WA	276,055	276,055	0	0		
Non-grid electricity (behind the meter)	868,301	868,301	0	0		
Total electricity (grid + non grid)	136,041,500					

Residual scope 2 emissions (t CO ₂ -e)	90,216.01
Residual scope 3 emissions (t CO ₂ -e)	8,754.59
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	90,216.01
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	8,754.59
Total emissions liability	98,970.60

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

New Zealand Operations

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
New Zealand Energy Certificates (NZ ECs) purchased and retired (kWh)	4,659,000	0	100%
Residual Electricity	-10,680	-1,162	0%
Total renewable electricity (grid + non grid)	4,659,000	0	100%
Total grid electricity	4,648,320	0	100%
Total electricity (grid + non grid)	4,648,320	0	100%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	-10,680	-1,162	
Residual electricity consumption not under operational control	0	0	

Total renewables (grid and non-grid)	100.23%
Mandatory	0.00%
Voluntary	100.23%
Behind the meter	0.00%
Residual Scope 2 & Scope 3 emissions (t CO₂-e)	-1,162
Total emissions liability (t CO₂-e)	0.00

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Office Furniture	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Property developments (building embodied energy & emissions)	Y	N	N	N	N	Emissions from this category are discrete and attributable to specific projects that sit outside Dexus's corporate operations and investment portfolio emissions boundary. Dexus has a development pipeline across key city-shaping projects in major Australian capital cities, and the emissions associated with this activity is likely to contribute to emissions, however as a developer, Dexus has limited influence over the emissions associated with construction activities as each builder has operational control of their project. There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation. Comparable organisations do not typically undertake this activity within their boundary. This activity is not regarded as relevant to this certification by our key stakeholders.
Maintenance and repairs, capital expenditure and fit outs	Y	N	N	N	N	Emissions from this category are discrete and attributable to specific projects that sit outside Dexus's corporate operations and investment portfolio emissions boundary. As one of the leading real asset managers in Australasia with a large portfolio, the emissions associated with this activity is likely to contribute to emissions, however tenants are typically responsible for fit outs in leased spaces, and Dexus typically appoints a builder/head contractor who has responsibility over major refurbishments. Thus, Dexus has limited control over the emissions associated with construction activities. There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation. Comparable organisations do not typically undertake this activity within their boundary. This activity is not regarded as relevant to this certification by our key stakeholders.
Tenant operations – electricity	Y	N	N	N	N	Tenants are responsible for electricity consumption in spaces they lease or occupy. Although the emissions associated with this activity are likely to increase emissions, Dexus has limited control over the emissions associated with this activity. There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation. This activity is not regarded as relevant to this certification by our key stakeholders. Comparable organisations do not typically undertake this activity within their boundary. This activity is not regarded as relevant to this certification by our key stakeholders.

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Professional services	N	Y	N	N	N	The emissions associated with this activity is considered to have a minor impact to our emissions, however we recognise that through our procurement practices we have the potential to influence the emissions from this source by shifting to a different lower-emissions supplier for our business. There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation. Comparable organisations do not typically undertake this activity within their boundary. This activity is not regarded as relevant to this certification by our key stakeholders.



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