



PUBLIC DISCLOSURE STATEMENT

**TASMAN ENVIRONMENTAL MARKETS
AUSTRALIA PTY**

**ORGANISATION CERTIFICATION
FY2024–25**

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Tasman Environmental Markets Australia Pty Ltd
REPORTING PERIOD	financial year 1 July 2024 – 30 June 2025 Arrears report
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i>  Michaela Morris Chief Executive Officer 22nd December 2025



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version 10.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	263 tCO ₂ -e
CARBON OFFSETS USED	100% CERs
RENEWABLE ELECTRICITY	100%
CARBON ACCOUNT	Prepared by: Tasman Environmental Markets Australia Pty Ltd
TECHNICAL ASSESSMENT	22nd November 2024 Rob Rouwette start2see Pty Ltd Next technical assessment due: FY 2028

Contents

1. Certification summary	3
2. Certification information	4
3. Emissions boundary	5
4. Emissions reductions	7
5. Emissions summary	9
6. Carbon offsets	11
7. Renewable Energy Certificate (REC) Summary	14
Appendix A: Additional Information	15
Appendix B: Electricity summary	16
Appendix C: Inside emissions boundary	19
Appendix D: Outside emissions boundary	20

2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Tasman Environmental Markets Australia Pty Ltd, ABN 97 659 245 011, and includes the business operations of TEM across Australia incorporating our Scope 1, 2 and 3 emissions.

TEM has included all financials captured under Tasman Environmental Markets Australia Pty Ltd, this does however include travel data from our international entities.

All other activities from our international entities have not been included in this certification. Tasman Environmental Markets Asia Pacific Pte Ltd and Tasman Environmental Markets New Zealand Pty Ltd trade under the TEM Holdco Pty Ltd Parent entity as does Tasman Environmental Markets Australia Pty Ltd.

TEM manages offices in Melbourne and Sydney. We also have staff working in Queensland, Auckland & Singapore.

This Public Disclosure Statement includes information for FY2024-2025 reporting period.

Organisation description

This is an organisation carbon neutral certification for Tasman Environmental Markets Australia (TEM) Pty Ltd ABN: 97 659 245 011.

TEM has taken the financial control approach when determining our organisational emission boundary.

TEM is a leading Asia-Pacific carbon offsetting solutions provider, across voluntary and compliance markets, including being the largest provider of voluntary Australian carbon credits. TEM partners with businesses of all sizes to help them achieve their decarbonisation goals and make a real difference to climate change, people and the planet via financing high-quality carbon offsetting projects. Since 2014, TEM has helped finance more than 300 carbon projects in 30 countries, reducing over 11 million tonnes of carbon emissions, as well as providing community and biodiversity benefits.

Our people, systems and processes deliver rigorous due diligence that ensures the integrity of every single offset we transact. So, when it comes to achieving our own decarbonisation goals, we have applied the same level of rigor to our emissions calculations.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation
- Carbon neutral products and services
- Cleaning and chemicals
- Electricity
- Food
- ICT services and equipment
- Machinery and Vehicles
- Professional services
- Office equipment and supplies
- Postage, courier and freight
- Stationary energy and fuels
- Transport (air)
- Transport (land and sea)
- Waste
- Water
- Working from Home

Non-quantified

- Refrigerants

Outside emission boundary

Excluded

- All activities from our international entities have not been included in this certification

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

TEM acknowledges the importance of setting emission reduction targets to ensure our emissions remain within a reasonable range in proportion to our size. Our reduction target represents a 30% reduction per head in our emissions from Air Travel, Food and ICT services from our base year emissions by 2030.

During the reporting period TEM has significantly reduced its Air Travel and Food. However, whilst our Air travel and Food emissions now sit well below our 2030 target, we need to continue to reduce our ICT emissions to achieve our target by 2030.

	Performance Indicator	Target 2022-2030	Progress	Base Year Totals	Base Year emissions per head	FY25 Totals	FY25 Emissions per head
Air Travel Emissions (tCO2-e)	Total (tCO2-e)/ Headcount must be less than 4.04	Reduce Air Travel emissions by 30% from the base year per employee	FY25 travel emissions are down 67% per employee versus our base year.	51.9	5.8	51.71	1.92
Food (tCO2-e)	Total (tCO2-e)/ Headcount must be less than 0.46	Reduce Food Emissions by 30% from the base year per employee	FY25 food emissions are down 60% per employee versus our base year.	5.9	0.7	7.04	0.26
ICT services (tCO2-e)	Total (tCO2-e)/ Headcount must be less than 1.22	Reduce ICT Emissions by 30% from the base year per employee	FY24 ICT emissions were down 2.7% per employee versus our base year. FY25 experienced a temporary increase in emissions per headcount. ICT spending is	15.7	1.7	72.07	2.67

			being reviewed and scaled back in FY26 to better fit the businesses' scale of operations.				
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Emissions reduction actions

During the reporting period TEM has continued to limit travel to the parameters set within our travel policy, this approach has seen a reduction of 3.8 tonnes per person since the baseline year. With TEM's food emissions generally linked to travel, the reduction in Air travel has also resulted in a 0.4 tonnes per person reduction since the baseline year. TEM continues to keep these areas in focus to ensure we maintain within our target.

TEM has an IT procurement policy to ensure there are clear guidelines in place as to the amount spent on company devices. We also review our software licenses periodically to ensure we are efficiently using these systems to suit our operations. However, TEM has also adopted new software throughout the year to improve efficiencies across the business, and there is a holistic review underway to ensure that our IT is sized proportionally to the scale of our operations. We expect this will result in a reduction in ICT emissions in future periods.

TEM has used external professional services to achieve our project delivery goals; we have been bringing expertise in house to reduce our reliance on external services. This has gradually reduced our emissions relating to professional services, which we anticipate will continue to fall.

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base Year/Year 1:	2019-2020	113	119
Year 2:	2020-2021	82	N/A
Year 3:	2021-2022	305	N/A
Year 4:	2022-2023	678	N/A
Year 5:	2023-2024	382	N/A
Year 6:	2024-2025	263	N/A

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Computer and technical services	59.02	68.46	Total \$ spend has remained the same. Emission factor has increased versus prior year resulting in overall emissions increase.
Short economy class flights (>400km, ≤3,700km)	70.83	34.37	Reduction in need to travel

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Powershop	Electricity

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a **market-based** approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	5.23	5.23
Cleaning and chemicals	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	0.00	0.00
Electricity	0.00	0.00	0.00	0.00
Food	0.00	0.00	7.04	7.04
Horticulture and agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	72.07	72.07
Machinery and vehicles	0.00	0.00	0.48	0.48
Office equipment and supplies	0.00	0.00	0.41	0.41
Postage, courier and freight	0.00	0.00	0.45	0.45
Products	0.00	0.00	0.00	0.00
Professional services	0.00	0.00	87.99	87.99
Roads and landscape	0.00	0.00	0.00	0.00
Stationary energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary energy (liquid fuels)	0.00	0.00	3.21	3.21
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (air)	0.00	0.00	51.71	51.71
Transport (land and sea)	0.00	0.00	10.69	10.69
Waste	0.00	0.00	7.53	7.53
Water	0.00	0.00	1.78	1.78
Working from home	0.00	0.00	13.59	13.59
Grand Total	0.00	0.00	262.18	262.18
<i>Figures may not sum to total due to rounding.</i>				

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Certified Emissions Reductions (CERs)	263	100

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Greenhouse Gas Emission Reductions Through Thermal Solar Power Technology Rajasthan Sun Technique Energy Pvt. Ltd	CER	ANREU	19/12/2025	255325055-255325308	CP2	254	0	0	254	96.6%
Bundled wind power project in the state of Gujarat	CER	ANREU	10/09/2026	313217210-313217210	2019	1	0	0	1	0.4%
30 MW wind power project at Surajbari, Gujarat in India	CER	ANREU	10/09/2026	290712448-290712455	2020	8	0	0	8	3%
Offset Totals:						263	0	0	263	100.00%


Australian National Registry of Emissions Units

[Home](#)
[Account Holders](#)
[Accounts](#)
[Unit Position Summary](#)
[Transaction Log](#)
[Public Reports](#)

Logged in as: Kristie Chandra / Industry User

Reminder: Australian carbon credit units (ACCUs) have been migrated to ANREU accounts in the [Unit and Certificate Registry](#). ACCUs can no longer be managed in the ANREU system. The ANREU system will continue to support the management of Certified Emission Reduction (CER) units only.

Transaction Details
 Transaction details appear below.

Transaction ID	AU45642
Current Status	Completed (4)
Status Date	19/12/2025 13:29:04 (AEDT) 19/12/2025 02:29:04 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Chandra, Kristie
Transaction Approver	Gurney, Annabelle
Comment	Retired on behalf of Tasman Environmental Markets Australia Pty Ltd for their Climate Active Carbon Neutral Certification for FY25.

Transferring Account

Account Number	AU-3255
Account Name	Tasman Environmental Markets Australia Pty Ltd
Account Holder	Tasman Environmental Markets Australia Pty Ltd

Acquiring Account

Account Number	AU-2764
Account Name	Voluntary Cancellation – CP2
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	CER Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
IN	CER	Kyoto Voluntary Cancellation	2	2					IN-9293			255,325,055 - 255,325,308	254

Date of transaction		10 September 2026
Transaction ID		95096000
Type of units		CER
Total Number of units		9
Block 1	Serial number range	313,217,210 – 313,217,210 (1 CER)
	Kyoto Project	IN-9688
Block 2	Serial number range	290,712,448 – 290,712,455 (8 CERs)
	Kyoto Project	IN-4026
Transaction comment		Retired on behalf of Tasman Environmental Markets Australia Pty Ltd for their Climate Active Carbon Neutral Certification for FY25.

Co-benefits

- Social benefits (SDG 8): the project creates employment opportunities during construction and operation stages. As the project activity is located in rural areas, it would help in improvement of necessary basic infrastructure such as roads.
- Environmental benefits (SDGs 7, 13) : the project displaces emissions that would otherwise have been created by fossil fuels (2.15M tCO₂e over its 10-year crediting period) and promotes environmentally safe and clean technology.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
Total non-grid renewable electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	12,276	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	0	0	0%
Residual Electricity	0		0%
Total renewable electricity (grid + non grid)	12,276	0	100%
Total grid electricity	12,276	0	100%
Total electricity (grid + non grid)	12,276	0	100%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	12,276	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	100.00%
Mandatory	0.00%
Voluntary	100.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	0
Residual scope 3 emissions (t CO₂-e)	0
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability (t CO₂-e)	0.00

Figures may not sum to total due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
NSW	3,141	3,141	2,073	126	0	0
VIC	9,135	9,135	7,034	822	0	0
Grid electricity (scope 2 and 3)	12,276	12,276	9,107	948	0	0
NSW	0	0	0	0		
VIC	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	12,276					

Residual scope 2 emissions (t CO₂-e)	9.11
Residual scope 3 emissions (t CO₂-e)	0.95
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Total emissions liability	0.00

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
Powershop Electricity (VIC)	9,135	0
Powershop Electricity (NSW)	3,141	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance						Justification
	Size	Influence	Risk	Stakeholders	Outsourcing	
All activities from our international entities have not been included in this certification	N	N	N	N	N	Size: The emission source is nil or negligible Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business. Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest. Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business. Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.



An Australian Government Initiative

