



# **PUBLIC DISCLOSURE STATEMENT**

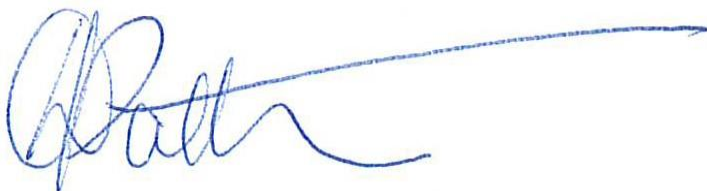
**PROVIDENCE WEALTH PTY LTD (TRADING  
AS PROVIDENCE)**

**ORGANISATION CERTIFICATION  
CY2023**

Australian Government

# Climate Active Public Disclosure Statement



|                          |                                                                                                                                                                                                                                                                                                                                         |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NAME OF CERTIFIED ENTITY | Providence Wealth Pty Ltd (trading as Providence)                                                                                                                                                                                                                                                                                       |
| REPORTING PERIOD         | Calendar year 1 January 2023 – 31 December 2023<br><br>Arrears report                                                                                                                                                                                                                                                                   |
| DECLARATION              | <p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Debbie Patterson<br/>Accounts Manager</p> |



Australian Government  
Department of Climate Change, Energy,  
the Environment and Water

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Version August 2023.

# 1.CERTIFICATION SUMMARY

|                        |                                                                                                          |
|------------------------|----------------------------------------------------------------------------------------------------------|
| TOTAL EMISSIONS OFFSET | 179 tCO <sub>2</sub> -e                                                                                  |
| CARBON OFFSETS USED    | 84% VERs, 16% VCUs                                                                                       |
| RENEWABLE ELECTRICITY  | N/A                                                                                                      |
| CARBON ACCOUNT         | Prepared by: Rennie Advisory                                                                             |
| TECHNICAL ASSESSMENT   | Date: 01 June 2021<br>Organisation: Ndevr Environmental Pty Ltd<br>Next technical assessment due: CY2024 |

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## 2. CERTIFICATION INFORMATION

### Description of organisation certification

The certification includes the Australian business operations of the company Providence Wealth Advisory Group Pty Ltd (ABN 42 003 224 904), trading as Providence, for the period 1 January 2023 to 31 December 2023.

The emissions inventory in this Public Disclosure Statement has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. Providence has used the operational control approach to determine its emissions boundary.

Providence recognises that future year emissions may be different to what is reported in the base year due to the exceptional circumstances resulting from the COVID-19 pandemic.

Providence's service provision is not included in this certification.

### Organisation description

Providence provides tailored and independent investment management and advice to high-net-worth individuals and their families, and not-for-profit organisations. We take a holistic approach to investment decisions, which includes all asset classes through managed funds and direct investments. As an independent company, we have access to a broad range of products. Our high-quality advice is supported by in-depth research and extensive market knowledge. Our only allegiance is to our clients.

Providence Independent Investment Advisory acknowledges that in recent years there has been a growing preference for accountability outside the realms of financial performance. Individual and institutional investors have grown wise to a global focus on sustainability; they are looking for disclosure of and action on environmental, social and governance (ESG) risk.

When looking at investing in a diverse portfolio, it is important to understand more than just a company's financial and operational goals. An awareness of non-financial risk protects against adverse issues down the track, which may impact on a company's performance in the long term. Understanding ESG risk ensures that an investment portfolio is congruent with investors' values and beliefs whilst ensuring long-term sustainability.

Providence operates out of the following locations, and has three fully remote employees based in NSW:

- Sydney: Level 9, 20 Martin Place, Sydney NSW 2000
- Melbourne: Level 23, 101 Collins Street, Melbourne VIC 3000
- Adelaide: Level 4, 2 Ebenezer Place, Adelaide SA 5000

The following subsidiaries are also included within this certification:

| Legal entity name | ABN | ACN |
|-------------------|-----|-----|
| Not applicable.   |     |     |

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

- Accommodation
- Climate Active carbon neutral products and services
- Transport (air)
- Base building services\*
- Transport (land and sea)
- Professional services
- Entertainment (food)
- Electricity
- ICT services & equipment
- Office equipment & supplies
- Postage, courier & freight
- Stationary energy
- Working from home
- Waste
- Water

### Non-quantified

- Refrigerants
- Cleaning & chemicals

## Outside emission boundary

### Excluded

N/A

*\*Includes base building gas and electricity*

## 4.EMISSIONS REDUCTIONS

### Emissions reduction strategy

Providence is committed to supporting the next generation through actively participating in the transition to a carbon neutral economy. We work with our suppliers to reduce our carbon footprint and regularly review our operations to seek greater efficiencies.

As part of our emissions reduction strategy, Providence commits to reducing our scope 1, 2, and 3 GHG emissions in absolute terms by 6 per cent by 2025 compared to 2021 emissions.

Providence plans to introduce a range of measures to achieve our emissions reduction target, including:

- Switching to 100% carbon neutral electricity for all our office operations by 2025;
- Leasing office space in buildings with at least 4 star NABERS Energy ratings, and 5 star ratings wherever practicable;
- Optimising our treatment of waste through source separation and procurement of recycling services;
- Updating our procurement policies to require evaluation of the environmental impact of any new products we intend to purchase;
- Adjusting our business practices to reduce emissions-intensive travel, utilising alternatives such as teleconferencing where possible;
- Introducing part-time remote working arrangements for staff to reduce emissions from commuting;
- Promoting ESG investing by becoming a member of Responsible Investment Association Australasia;
- Updating our procurement policies to require consideration of energy efficiency when purchasing appliances; and
- Updating our procurement policies to preference local, sustainable suppliers and contractors who make a positive contribution beyond 'business as usual'.

### Emissions reduction actions

Providence has taken the following actions in 2023 to reduce our emissions, in line with our emissions reduction strategy:

- We have procured carbon neutral electricity for 100 per cent of our South Australian operations (10,013kWh) We estimate this action has avoided ~3,304kgCO<sub>2</sub>-e emissions.
- We have leased office spaces in Sydney, Adelaide and Melbourne in buildings of at least 4 star NABERS Energy ratings. Our office at 20 Martin Place, Sydney is located in a 5 star NABERS

Energy rated building, with on/off sensors for electrical appliances.

- Our office at 101 Collins Street, Melbourne is located in a building with a 5.5 star NABERS Waste rating, with building-wide recycling facilities.
- We continued to implement part-time remote working arrangements for staff to reduce emissions from employee commuting.
- Providence maintained our membership with Responsible Investment Association Australasia.
- Climate Active Carbon Neutral certification for Providence's leased office space at 101 Collins Street, Melbourne was obtained by building management for the period 23/2/2024 to 22/2/2025. Base building emissions from this location will be carbon neutral in CY2024.

## 5.EMISSIONS SUMMARY

### Emissions over time

| Emissions since base year  |                                               |                                            |
|----------------------------|-----------------------------------------------|--------------------------------------------|
|                            | Total tCO <sub>2</sub> -e<br>(without uplift) | Total tCO <sub>2</sub> -e<br>(with uplift) |
| Base year / 2021<br>Year 1 | 191.07                                        | 200.62                                     |
| Year 2: 2022               | 153.22                                        | N/A                                        |
| Year 3: 2023               | 178.31                                        | N/A                                        |

### Significant changes in emissions

Providence's emissions have increased between 2022 and 2023 by approximately 25 tCO<sub>2</sub>-e. This rise in emissions is due to business growth throughout 2023 and increasing activity in the South Australian office, which was opened in 2022. Despite this, Providence's overall emissions trajectory remains aligned to its emissions reduction strategy.

| Significant changes in emissions |                                                      |                                                     |                                                                                                                       |
|----------------------------------|------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Emission source                  | Previous year<br>emissions<br>(t CO <sub>2</sub> -e) | Current year<br>emissions<br>(t CO <sub>2</sub> -e) | Reason for change                                                                                                     |
| Printing and stationery          | 10.75                                                | 18.23                                               | This change is due to ongoing business growth throughout 2023 and increasing activity in the South Australian office. |

### Use of Climate Active carbon neutral products, services, buildings or precincts

| Certified brand name | Product/Service/Building/Precinct used |
|----------------------|----------------------------------------|
| ENGIE/ Simply Energy | Electricity                            |

## Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location -based approach.

| Emission category                          | Scope 1 emissions (tCO <sub>2</sub> -e) | Scope 2 emissions (tCO <sub>2</sub> -e) | Scope 3 emissions (tCO <sub>2</sub> -e) | Total emissions (t CO <sub>2</sub> -e) |
|--------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|----------------------------------------|
| Accommodation and facilities               | 0.00                                    | 0.00                                    | 0.12                                    | 0.12                                   |
| Electricity                                | 0.00                                    | 13.34                                   | 1.01                                    | 14.35                                  |
| ICT services and equipment                 | 0.00                                    | 0.00                                    | 11.82                                   | 11.82                                  |
| Postage, courier and freight               | 0.00                                    | 0.00                                    | 1.92                                    | 1.92                                   |
| Climate Active Carbon Neutral products     | 0.00                                    | 0.00                                    | 0.00                                    | 0.00                                   |
| Professional services                      | 0.00                                    | 0.00                                    | 83.74                                   | 83.74                                  |
| Stationary energy                          | 0.00                                    | 0.00                                    | 0.00                                    | 0.00                                   |
| Transport (air)                            | 0.00                                    | 0.00                                    | 15.84                                   | 15.84                                  |
| Transport (land and sea)                   | 0.00                                    | 0.00                                    | 10.76                                   | 10.76                                  |
| Waste                                      | 0.00                                    | 0.00                                    | 0.39                                    | 0.39                                   |
| Water                                      | 0.00                                    | 0.00                                    | 0.40                                    | 0.40                                   |
| Working from home                          | 0.00                                    | 0.00                                    | 2.02                                    | 2.02                                   |
| Office equipment and supplies              | 0.00                                    | 0.00                                    | 20.76                                   | 20.76                                  |
| Base building services*                    | 0.00                                    | 0.00                                    | 16.19                                   | 16.19                                  |
| <b>Total emissions (tCO<sub>2</sub>-e)</b> | <b>0.00</b>                             | <b>13.34</b>                            | <b>164.97</b>                           | <b>178.31</b>                          |

\*Includes base building gas and electricity

## Uplift factors

N/A

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

Offsets retired for Climate Active certification

| Type of offset units                 | Eligible quantity (used for this reporting period) | Percentage of total |
|--------------------------------------|----------------------------------------------------|---------------------|
| Verified Emissions Reductions (VERs) | 150                                                | 84%                 |
| Verified Carbon Units (VCUs)         | 29                                                 | 16%                 |

| Project description                                                             | Type of offset units | Registry             | Date retired      | Serial number (and hyperlink to registry transaction record)                             | Vintage | Stapled quantity | Eligible quantity retired (tCO <sub>2</sub> -e) | Eligible quantity used for previous reporting periods | Eligible quantity banked for future reporting periods | Eligible quantity used for this reporting period | Percentage of total (%) |
|---------------------------------------------------------------------------------|----------------------|----------------------|-------------------|------------------------------------------------------------------------------------------|---------|------------------|-------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|-------------------------|
| 300 MW Solar PV Plant at Bhadla, Rajasthan                                      | VERs                 | Gold Standard Impact | 25 September 2024 | <a href="#">GS1-1-IN-GS7726-2-2022-25483-129687-129895</a>                               | 2022    |                  | 209                                             | 59                                                    | 0                                                     | 150                                              | 84%                     |
| Installation of high efficiency wood burning cookstoves in Malawi               | VCUs                 | Verra                | 25 September 2024 | <a href="#">13766-526077011-526077070-VCS-VCU-1289-VER-MW-3-2342-16042021-15102021-0</a> | 2021    |                  | 60                                              | 0                                                     | 31                                                    | 29                                               | 16%                     |
| Total eligible offsets retired and used for this report                         |                      |                      |                   |                                                                                          |         |                  |                                                 |                                                       |                                                       | 179                                              |                         |
| Total eligible offsets retired this report and banked for use in future reports |                      |                      |                   |                                                                                          |         |                  |                                                 |                                                       | 31                                                    |                                                  |                         |

## Co-benefits

### **300 MW Solar PV Plant at Bhadla, Rajasthan, India**

The project activity is a 300 MW solar power project, promoted by Clean Solar Power (Bhadla) Pvt. Ltd. at Bhadla, Rajasthan, India. The project will replace anthropogenic emissions of greenhouse gases (GHG's) estimated to be approximately 492,382 tCO<sub>2</sub>e per annum, thereon displacing 525,600 MWh/year amount of electricity from the generation-mix of power plants connected to the Indian electricity grid, which is mainly dominated by thermal/fossil fuel-based power plant. The project is a Gold Standard Certified Project.

### **Installation of high efficiency wood burning cookstoves in Malawi**

The project involves distribution of fuel-efficient improved cookstoves (ICS) in Malawi. The ICS disseminated through this project will replace the baseline cookstoves. Through this project, the distribution and installation of approximately 500,000 ICS will be undertaken for households in Malawi. It is intended that under this project single pot, TLC-CQC Rocket Stove will be distributed. The ICS will burn wood more efficiently thereby improving thermal transfer to pots, hence saving fuel. Not only will this halt the rapidly progressing deforestation in Malawi but will also reduce health hazards from indoor smoke pollution and women and children will have to spend less time collecting firewood. This project is certified by the Verified Carbon Standard.

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION



### Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 25 Sep 2024, 60 Verified Carbon Units (VCUs) were retired on behalf of:

Providence Wealth Advisory Group PTY LTD

**Project Name**  
Installation of high efficiency wood burning cookstoves in Malawi

**VCU Serial Number**  
13766-526077011-526077070-VCS-VCU-1289-VER-MW-3-2342-16042021-15102021-0

**Additional Certifications**

Powered by 



**Climate**  
Positive Action for Planet + People

*We are delighted to confirm the retirement of*  
**209 Verified Emission Reductions (VERs)**  
*by*  
**Clima Solutions Pty Ltd**  
*on 25/09/2024*

These credits were retired on behalf of Providence Wealth Advisory Group PTY LTD.

Retired on behalf of Providence Wealth Advisory Group PTY LTD as certification for Climate Active CY 2022 and CY 2023

Project: 300 MW Solar PV Plant at Bhadla, Rajasthan

*These credits have been retired, saving 209 tonnes of CO2 emissions from being released into the atmosphere.*  
*Thank you for investing in a safer climate and more sustainable world.*

[View retirement](#)



Retirement certificates are hosted on the Gold Standard Impact Registry, [view your certificate](#).

Gold Standard | Chemin de Balexert 7-9 1219 Châtelaine, International Environment House 2, Switzerland | [goldstandard.org](#), +41 22 788 70 80, [help@goldstandard.org](#)

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

| Market Based Approach Summary                                                                |                     |                                   |                               |
|----------------------------------------------------------------------------------------------|---------------------|-----------------------------------|-------------------------------|
| Market Based Approach                                                                        | Activity Data (kWh) | Emissions (kg CO <sub>2</sub> -e) | Renewable Percentage of total |
| Behind the meter consumption of electricity generated                                        | 0                   | 0                                 | 0%                            |
| <b>Total non-grid electricity</b>                                                            | <b>0</b>            | <b>0</b>                          | <b>0%</b>                     |
| LGC purchased and retired (kWh) (including PPAs)                                             | 0                   | 0                                 | 0%                            |
| GreenPower                                                                                   | 0                   | 0                                 | 0%                            |
| Climate Active certified - Precinct/Building (voluntary renewables)                          | 0                   | 0                                 | 0%                            |
| Climate Active certified - Precinct/Building (LRET)                                          | 0                   | 0                                 | 0%                            |
| Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)    | 0                   | 0                                 | 0%                            |
| Climate Active certified - Electricity products (voluntary renewables)                       | 0                   | 0                                 | 0%                            |
| Climate Active certified - Electricity products (LRET)                                       | 0                   | 0                                 | 0%                            |
| Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered) | 0                   | 0                                 | 0%                            |
| Jurisdictional renewables (LGCs surrendered)                                                 | 0                   | 0                                 | 0%                            |
| Jurisdictional renewables (LRET) (applied to ACT grid electricity)                           | 0                   | 0                                 | 0%                            |
| Large Scale Renewable Energy Target (applied to grid electricity only)                       | 3,635               | 0                                 | 12%                           |
| Residual electricity                                                                         | 25,548              | 23,249                            | 0%                            |
| <b>Total renewable electricity (grid + non grid)</b>                                         | <b>3,635</b>        | <b>0</b>                          | <b>12%</b>                    |
| <b>Total grid electricity</b>                                                                | <b>29,182</b>       | <b>23,249</b>                     | <b>12%</b>                    |
| <b>Total electricity (grid + non grid)</b>                                                   | <b>29,182</b>       | <b>23,249</b>                     | <b>12%</b>                    |
| Percentage of residual electricity consumption under operational control                     | 100%                |                                   |                               |
| <b>Residual electricity consumption under operational control</b>                            | <b>25,548</b>       | <b>23,249</b>                     |                               |
| Scope 2                                                                                      | 22,740              | 20,694                            |                               |
| Scope 3 (includes T&D emissions from consumption under operational control)                  | 2,807               | 2,555                             |                               |
| <b>Residual electricity consumption not under operational control</b>                        | <b>0</b>            | <b>0</b>                          |                               |
| Scope 3                                                                                      | 0                   | 0                                 |                               |

|                                                                                                                  |               |
|------------------------------------------------------------------------------------------------------------------|---------------|
| <b>Total renewables (grid and non-grid)</b>                                                                      | <b>12.45%</b> |
| <b>Mandatory</b>                                                                                                 | <b>12.45%</b> |
| <b>Voluntary</b>                                                                                                 | <b>0.00%</b>  |
| <b>Behind the meter</b>                                                                                          | <b>0.00%</b>  |
| <b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>                                                           | <b>20.69</b>  |
| <b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>                                                           | <b>2.55</b>   |
| <b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b> | <b>12.58</b>  |
| <b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b> | <b>1.55</b>   |
| <b>Total emissions liability (t CO<sub>2</sub>-e)</b>                                                            | <b>14.14</b>  |

Figures may not sum due to rounding. Renewable percentage can be above 100%

| Location-based approach summary                                      |                           |                           |                                          |                                          |                               |                                          |
|----------------------------------------------------------------------|---------------------------|---------------------------|------------------------------------------|------------------------------------------|-------------------------------|------------------------------------------|
| Location-based approach                                              | Activity Data (kWh) total | Under operational control |                                          |                                          | Not under operational control |                                          |
| Percentage of grid electricity consumption under operational control | 100%                      | (kWh)                     | Scope 2 Emissions (kgCO <sub>2</sub> -e) | Scope 3 Emissions (kgCO <sub>2</sub> -e) | (kWh)                         | Scope 3 Emissions (kgCO <sub>2</sub> -e) |
| NSW                                                                  | 16,436                    | 16,436                    | 11,176                                   | 822                                      | 0                             | 0                                        |
| SA                                                                   | 10,013                    | 10,013                    | 2,503                                    | 801                                      | 0                             | 0                                        |
| VIC                                                                  | 2,733                     | 2,733                     | 2,159                                    | 191                                      | 0                             | 0                                        |
| <b>Grid electricity (scope 2 and 3)</b>                              | <b>29,182</b>             | <b>29,182</b>             | <b>15,839</b>                            | <b>1,814</b>                             | <b>0</b>                      | <b>0</b>                                 |
| NSW                                                                  | 0                         | 0                         | 0                                        | 0                                        |                               |                                          |
| SA                                                                   | 0                         | 0                         | 0                                        | 0                                        |                               |                                          |
| VIC                                                                  | 0                         | 0                         | 0                                        | 0                                        |                               |                                          |
| <b>Non-grid electricity (behind the meter)</b>                       | <b>0</b>                  | <b>0</b>                  | <b>0</b>                                 | <b>0</b>                                 |                               |                                          |
| <b>Total electricity (grid + non grid)</b>                           | <b>29,182</b>             |                           |                                          |                                          |                               |                                          |

|                                                                                                                  |              |
|------------------------------------------------------------------------------------------------------------------|--------------|
| <b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>                                                           | <b>15.84</b> |
| <b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>                                                           | <b>1.81</b>  |
| <b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b> | <b>13.34</b> |
| <b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b> | <b>1.01</b>  |
| <b>Total emissions liability</b>                                                                                 | <b>14.35</b> |

### Operations in Climate Active buildings and precincts

| Operations in Climate Active buildings and precincts                                                                                                                                                                                                                                                                                                                                                                                                                                             | Electricity consumed in Climate Active certified building/precinct (kWh) | Emissions (kg CO <sub>2</sub> -e) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------|
| N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 0                                                                        | 0                                 |
| <i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i> |                                                                          |                                   |

### Climate Active carbon neutral electricity products

| Climate Active carbon neutral electricity product used                                                                                                                                                                                                                                                                                                                                                                                                                                            | Electricity claimed from Climate Active electricity products (kWh) | Emissions (kg CO <sub>2</sub> -e) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------|
| ENGIE/Simply Energy SA Business Saver Energy Plan                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 10,013                                                             | 0                                 |
| <i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i> |                                                                    |                                   |

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

| Relevant non-quantified emission sources | Justification reason |
|------------------------------------------|----------------------|
| Refrigerants                             | Immaterial           |
| Cleaning & chemicals                     | Immaterial           |

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

N/A



An Australian Government Initiative

