PUBLIC DISCLOSURE STATEMENT

PROVIDENCE WEALTH PTY LTD (TRADING AS PROVIDENCE)

ORGANISATION CERTIFICATION

CY2024

Australian Government

Climate Active
Public Disclosure Statement

An Australian Government Initiative

NAME OF CERTIFIED ENTITY	Providence Wealth Pty Ltd (trading as Providence)
REPORTING PERIOD	Calendar year 1 January 2024 – 31 December 2024 Arrears report
DECLARATION	*To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.*
	Debbie Patterson Accounts Manager

Australian Government
Department of Climate Change, Energy, the Environment and Water

Version 9.1.

1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	166 tCO_2-e
CARBON OFFSETS USED	9.64% ACCUs, 90.36% VERs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Rennie Advisory
TECHNICAL ASSESSMENT	25/6/2025 Rennie Advisory Next technical assessment due: CY 2027 report

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2.CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Providence Wealth Advisory Group Pty Ltd (trading as Providence), ABN 42 003 224 904.

The emissions inventory in this Public Disclosure Statement has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. All emissions from services provided by Providence to its clients are included in the organisation certification. However, Providence services are not certified by Climate Active.

This Public Disclosure Statement includes information for the CY24 reporting period.

Organisation description

Providence Wealth Advisory Group Pty Ltd (trading as Providence, ABN 42 003 224 904) provides tailored and independent investment management and advice to high-net-worth individuals and their families, and not-for-profit organisations. We take a holistic approach to investment decisions, which includes all asset classes through managed funds and direct investments. As an independent company, we have access to a broad range of products. Our high- quality advice is supported by in-depth research and extensive market knowledge.

Providence Independent Investment Advisory acknowledges that in recent years there has been a growing preference for accountability outside the realms of financial performance. Individual and institutional investors have grown wise to a global focus on sustainability; they are looking for disclosure of and action on environmental, social and governance (ESG) risk.

When looking at investing in a diverse portfolio, it is important to understand more than just a company's financial and operational goals. An awareness of non-financial risk protects against adverse issues down the track, which may impact on a company's performance in the long term. Understanding ESG risk ensures that an investment portfolio is congruent with investors' values and beliefs whilst ensuring long-term sustainability.

Providence has used the operational control approach to determine its emissions boundary. There are no subsidiaries, or international operations.

Providence operates out of the following locations, and has two fully remote employees based in NSW:

- Sydney: Level 9, 20 Martin Place, Sydney NSW 2000
- Melbourne: Level 23, 101 Collins Street, Melbourne VIC 3000
- Adelaide: Level 4, 2 Ebenezer Place, Adelaide SA 5000

3. EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

- Accommodation
- Transport (air)
- Base building services (facilities) – includes energy use
- Transport (land and sea)
- Professional services
- Entertainment (food)
- Electricity
- ICT services & equipment Office equipment & supplies
- Postage, courier & freight
- Working from home
- Waste
- Water
- Carbon neutral products and services
- Stationary energy (gaseous fuels)
- Stationary energy (liquid fuels)
- Stationary energy (solid fuels)

Non-quantified

- Refrigerants
- Cleaning & chemicals

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Providence is committed to supporting the next generation through actively participating in the transition to a carbon neutral economy. We work with our suppliers to reduce our carbon footprint and regularly review our operations to seek greater efficiencies.

As part of our emissions reduction strategy, Providence commits to reducing our scope 1, 2, and 3 GHG emissions in absolute terms by 6 per cent by 2025 compared to 2021 emissions. The

Providence is implementing our 2021 strategy to introduce a range of measures to achieve our emissions reduction target, including:

- Switching to 100% carbon neutral electricity for all our office operations by 2025 (**2 out of 3 offices complete**);
- Leasing office space in buildings with at least 4 star NABERS Energy ratings, and 5 star ratings wherever practicable **(2 out of 3 offices complete)**;
- Optimising our treatment of waste through source separation and procurement of recycling services (**in place – next step is to improve data collection)**;
- Updating our procurement policies to require evaluation of the environmental impact of any new products we intend to purchase (**in place**);
- Adjusting our business practices to reduce emissions-intensive travel, utilising alternatives such as teleconferencing where possible (**in place)**;
- Introducing part-time remote working arrangements for staff to reduce emissions from commuting (**in place)**;
- Promoting ESG investing by becoming a member of Responsible Investment Association Australasia (**complete)**;
- Updating our procurement policies to require consideration of energy efficiency when purchasing appliances (**in place**); and
- Updating our procurement policies to preference local, sustainable suppliers and contractors who make a positive contribution beyond 'business as usual' (**in place**).

In 2025, Providence will be reviewing the success of its 2021 – 2025 emissions reduction strategy and planning the 2026 – 2030 strategy.

Emissions reduction actions

To date, Providence has reduced emissions by 13.3% on the 2021 base year, already exceeding the 2025 target.

2024 actions have focused on further continuous improvement - optimising energy use, minimising waste, promoting sustainable transportation and engaging employees in eco-friendly practices. This includes using energy-efficient appliances, opting for paperless communication, encouraging recycling and reusable items, and supporting options like remote work.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO_2-e (without uplift)	**Total tCO_2-e** (with uplift)
Base Year / Year 1:	2021	191.07	200.62
Year 2:	2022	153.22	N/A
Year 3:	2023	178.31	N/A
Year 4:	2024	165.73	N/A

Significant changes in emissions

No significant changes in emissions.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
ENGIE/Simply Energy	SA Business Saver Energy Plan (electricity product)
Commonwealth Superannuation Corporation	101 Collins Street Melbourne (building)

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a **location-based approach.**

	Sum of Scope 1 emissions (tCO_2-e)	Sum of Scope 2 emissions (tCO_2-e)	Sum of Scope 3 emissions (tCO_2-e)	Sum of Total emissions (t CO_2-e)
Accommodation and facilities	0.00	0.00	4.39	4.39
Base building services (facilities) – includes energy use	0.00	0.00	15.09	15.09
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	11.82	0.87	12.69
Food	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	12.99	12.99
Office equipment and supplies	0.00	0.00	17.91	17.91
Stationary energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary energy (liquid fuels)	0.00	0.00	0.00	0.00
Stationary energy (solid fuels)	0.00	0.00	0.00	0.00
Postage, courier and freight	0.00	0.00	1.78	1.78
Professional services	0.00	0.00	76.57	76.57
Transport (air)	0.00	0.00	14.65	14.65
Transport (land and sea)	1.01	0.00	6.15	7.16
Waste	0.00	0.00	0.37	0.37
Water	0.00	0.00	0.39	0.39
Working from home	0.00	0.00	1.71	1.71
Grand Total	**1.01**	**11.82**	**152.90**	**165.73**

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	16	9.64%
Verified Emissions Reductions (VERs)	150	90.36%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
TASC Clean Cooking PoA - VPA 4 (Zambia)	VER	Gold Standard Impact Registry	29/05/2025	GS1-1-ZM-GS11604-16-2023-28514-1-150	2023	150	0	0	150	90.36%
Savanna Burning Investment Ready Project - Cape York Pilot Aurukun	ACCU	ANREU	29/05/2025	8,328,185,330 - 8,328,185,345	2020-21	16	0	0	16	9.64%
					Offset Totals:	166	0	0	166	100.00%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	N/A

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
N/A									
Total LGCs surrendered this report and used in this report									**N/A**

APPENDIX A: ADDITIONAL INFORMATION

Climate+

Positive Action for Planet + People

We are delighted to confirm the retirement of

150 Verified Emission Reductions (VERs)

by

Clima Solutions Pty Ltd

on 29/05/2025

These credits were retired on behalf of Providence Wealth Advisory Group PTY LTD.

Retired on behalf of Providence Wealth Advisory Group PTY LTD as certification for Climate Active CY 2024.

Project: TASC Clean Cooking PoA – VPA 4 (Zambia)

These credits have been retired, saving 150 tonnes of CO2 emissions from being released into the atmosphere. Thank you for investing in a safer climate and more sustainable world.

View retirement

Gold Standard

Retirement certificates are hosted on the Gold Standard Impact Registry. view your certificate.

Gold Standard | Chemin de Balexert 7-9 1219 Châtelaine, International Environnment House 2, Switzerland | goldstandard.org, +41 22 788 70 80, help@goldstandard.org

Transaction ID	AU41708
Current Status	Completed (4)
Status Date	29/05/2025 12:10:41 (AEST) 29/05/2025 02:10:41 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Dickinson, Jules
Transaction Approver	Dickinson, Jules
Comment	Retired on behalf of Providence Wealth Advisory Group PTY LTD as certification for Climate Active CY 2024.

Transferring Account

Account Number	AU-3571
Account Name	CLIMA SOLUTIONS PTY LTD
Account Holder	CLIMA SOLUTIONS PTY LTD

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100972					2020-21		8,328,185,330 - 8,328,185,345	16

Transaction Status History

Status Date	Status Code
29/05/2025 12:10:41 (AEST) 29/05/2025 02:10:41 (GMT)	Completed (4)
29/05/2025 12:10:41 (AEST) 29/05/2025 02:10:41 (GMT)	Proposed (1)
29/05/2025 12:10:41 (AEST) 29/05/2025 02:10:41 (GMT)	Account Holder Approved (97)
29/05/2025 12:10:09 (AEST) 29/05/2025 02:10:09 (GMT)	Awaiting Account Holder Approval (95)

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market Based Approach Summary

Market Based Approach	Activity Data (kWh)	Emissions (kg CO_2-e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	**0**	**0**	**0%**
LGC purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%
Climate Active certified - Precinct/Building (LRET)	0	0	0%
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%
Climate Active certified - Electricity products (LRET)	0	0	0%
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	3,212	0	11%
Residual electricity	27,228	24,778	0%
Total renewable electricity (grid + non grid)	**3,212**	**0**	**11%**
Total grid electricity	**30,440**	**24,778**	**11%**
Total electricity (grid + non grid)	**30,440**	**24,778**	**11%**
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	**27,228**	**24,778**	
Scope 2	24,236	22,055	
Scope 3 (includes T&D emissions from consumption under operational control)	2,992	2,723	
Residual electricity consumption not under operational control	**0**	**0**	
Scope 3	0	0	

Total renewables (grid and non-grid)	**10.55%**
Mandatory	**10.55%**
Voluntary	**0.00%**
Behind the meter	**0.00%**
Residual scope 2 emissions (t CO_2-e)	**22.05**
Residual scope 3 emissions (t CO_2-e)	**2.72**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**11.48**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**1.42**
Total emissions liability (t CO_2-e)	**12.89**

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	**100%**	**(kWh)**	**Scope 2 Emissions ($kgCO_2$-e)**	**Scope 3 Emissions ($kgCO_2$-e)**	**(kWh)**	**Scope 3 Emissions ($kgCO_2$-e)**
ACT	0	0	0	0	0	0
NSW	17,379	17,379	11,818	869	0	0
SA	10,848	10,848	2,712	868	0	0
VIC	2,212	2,212	1,748	155	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	**30,440**	**30,440**	**16,278**	**1,892**	**0**	**0**
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	**0**	**0**	**0**	**0**		
Total electricity (grid + non grid)	**30,440**					

Residual scope 2 emissions (t CO_2-e)	**16.28**
Residual scope 3 emissions (t CO_2-e)	**1.89**
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**11.82**
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO_2-e)	**0.87**
Total emissions liability	**12.69**

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO_2-e)
101 Collins Street Melbourne	**2,212**	**0**
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO_2-e)
Engie SA Business Saver	**10,848**	**0**
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial
Cleaning and chemicals	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.

2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.

3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.

4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.

5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						

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