



PUBLIC DISCLOSURE STATEMENT

**ALBERTS GROUP SERVICES PTY LTD
(ALBERTS)**

**ORGANISATION CERTIFICATION
FY2024–25**

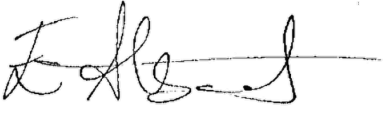
Australian Government

Climate Active Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Albert Group Services Pty Ltd (trading as Alberts)
REPORTING PERIOD	1 July 2024 – 30 June 2025 Arrears report
DECLARATION	<i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i>  Emily Albert Executive Director, Alberts 29 September 2026



Australian Government

Department of Climate Change, Energy,
the Environment and Water

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Version 10.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	575 tCO ₂ -e
CARBON OFFSETS USED	26.09% ACCUs, 73.91% VCU
RENEWABLE ELECTRICITY	98.84%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Next technical assessment due: FY2026

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2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Albert Group Services Pty Ltd (Alberts), ABN 53 003 307 131.

The operational boundary has been defined based on an operational control approach, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- 175 Macquarie Street, Wyoming, 2000, NSW
- 1-3 Eridge Park Road, Burradoo, 2576, NSW

This Public Disclosure Statement includes information for FY2024-25 reporting period. It should be noted that the services provided by Alberts are not included in the certification.

Organisation description

Albert Group Services Pty Ltd (Alberts), ABN 53 003 307 131, is a fifth-generation Australian family business with a long history of backing pioneers and a vision to create a vibrant and sustainable future for all.

For 140 years, Alberts has made a valuable contribution to Australia's cultural fabric, deeply intertwined with the arts, music, and entertainment. Led by the fifth generation, Alberts remains grounded in values that have stood the test of time and continues to create positive change through its emphasis on impact investing and championing pioneers, engaging in a diverse range of activities including investing, philanthropy, collaboration and advocacy.

Founded in 1885, Alberts has played a pivotal role in shaping Australia's media and popular culture landscape, from the early days of music publishing, through to the birth of commercial radio, television, and the country's pop and rock music industry. Guided by an entrepreneurial spirit, Alberts has backed trailblazing artists including AC/DC, the Easybeats, and Baz Luhrmann, and has never been afraid to support technological and social change.

Today, the family business integrates an impact framework centred on themes of equality, healthy minds, sustainable environment, and vibrant culture across its operations, and supports pioneers solving pressing problems in these areas. Alberts' business activities and current assets include a diversified investment portfolio, legacy music catalogues, commercial real estate, and Alberts Impact Ventures – investing in early-stage, impact-driven founders.

The Tony Foundation is the philanthropic pillar of the Albert family business and partners with organisations who use music to improve life outcomes for Indigenous youth, marginalised youth, and youth experiencing mental health challenges.

Music Education: Right from the Start is a collaborative, national initiative launched in 2022 and led by Alberts | The Tony Foundation to advocate for all Australian primary school children to have access to a quality, sequential, and ongoing music education.

Alberts is a B Corp organisation, and a WORK180-endorsed employer.

www.alberts.co

The following related entities included within this certification:

Legal entity name	ABN
Albert Investments Pty Limited (parent company)	90 008 389 393

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Cleaning and chemicals
Construction materials and services
Climate Active carbon Neutral products and services
Electricity
Food
Horticulture and Agriculture
ICT Services and Equipment
Machinery and vehicles
Office equipment and supplies
Postage, courier and freight
Products
Professional services
Stationary energy
Transport (air)
Transport (land and sea)
Waste
Water
Working from home

Non-quantified

Refrigerants

Outside emission boundary

Excluded

Financed Emissions

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Alberts commits to reduce its tonnes of CO₂-e emitted by 42% by FY2030, from a FY2023 baseline, in line with the Paris Agreement and science-based targets. We will reevaluate our target, as appropriate.

The actions we have committed to and will continue to roll-out to reduce our emissions include:

Scope 1 emissions will be reduced by:

- Ongoing investigations into replacing fuels for farm vehicles with lower carbon intensity alternatives by FY2028. With the reduction of livestock, there will be a reduction of emissions associated with the vehicles.
- Replacing farm vehicles with more efficient vehicle types when necessary. This will be undertaken on an ongoing basis as vehicles require replacement.

Scope 2 emissions will be reduced by:

- Replacing air conditioning units when the existing units need to be replaced to improve energy efficiency. A full mechanical services upgrade is already underway and will be implemented within the next 5 years.

Scope 3 emissions will be reduced by:

- Supply chain
 - Working with suppliers to source bottom-up data to build supplier-specific emission factors. A target of 15% of suppliers is proposed.
 - Reviewing suppliers and investigating those with carbon commitments and encouraging our suppliers to reduce scope 1, 2 and 3 emissions.
 - Updating procurement policies to encourage GHG reporting, with the intention of having 5% of suppliers with Climate Active Carbon Neutral certifications.
 - Implementing a sustainable supply chain policy (currently nearing completion).
 - These strategies will be implemented by FY2028
- Travel
 - Encouraging reduced flights and offsetting taken flights. This is an ongoing education process continuing to be implemented up to FY2027.
 - Flying less, opting for digital software. Where this is not possible, business flights will be optimized to reduce the number required. This is an ongoing strategy that will continue to be implemented.
- Employees
 - Educating, encouraging and (where possible) supporting employees on more sustainable modes (Greenpower, electronic, travel, etc.). This is an ongoing strategy that will continue to be implemented.

- Other
 - Improving data management practices to enable better capturing of carbon data. This is an ongoing strategy that will continue to be implemented.
 - Increasing the number of vegetarian packages provided in business catering. This is an ongoing strategy that will continue to be implemented.
 - Look into minimising warehousing requirements, or where this is not possible, reviewing available storage providers searching for Climate Active certified alternatives. Exploring alternatives to storage arrangements will be undertaken in FY2026, while some storage will not be able to be moved.
- Financed Emissions
 - We have started to examine how we can track, measure and encourage reductions in emissions through our investments. This is an ongoing piece of work which we hope will allow us to track and report performance. We also rolled out the ESG_VC tool to our portfolio VC companies to encourage responsible business practices including to track, measure and minimise their carbon footprints as appropriate.

Emissions reduction actions

The following actions were undertaken in FY25 to reduce our emissions:

Scope 2 emissions were reduced by:

- Completing the conversion to Greenpower for all electricity that we have operational control equating to a reduction of ~240 tCO₂-e for FY25.
- We are continuing with plans for a mechanical services upgrade of Wyoming to improve the efficiency of the entire building which will include replacing air conditioning units alongside other upgrades

Scope 3 emissions were reduced by:

- Livestock
 - Completion of sale of owned livestock
- Employee
 - Continued education program for employees on our carbon footprint and actions they can take at work and working from home
 - We provide flexible ways of working for our employees (outlined in our Flexible Working Arrangements Policy), with most staff electing to work 1-2 days from home each week thereby reducing transport emissions
- Supply Chain
 - Development of a draft Sustainable Supply Chain policy to be finalised and implementation to be commenced in FY26

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/ Year 1:	2022-23	890.77	890.77
Year 2:	2023-24	488.64	488.64
Year 3:	2024-25	574.87	574.87

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Technical Services	79.86	62.68	Increased use of Supplier Specific Emissions factors and improved categorisation
Air conditioning equipment	17.09	43.89	Air conditioning unit required significant repairs
Long business class flights (>3,700km)	15.72	43.84	Increased flights due to business requirements

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting services

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a **market-based** approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	1.29	1.29
Cleaning and Chemicals	0.00	0.00	11.13	11.13
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	46.70	46.70
Electricity	0.00	3.29	0.45	3.73
Food	0.00	0.00	0.20	0.20
Horticulture and Agriculture	0.00	0.00	110.22	110.22
ICT services and equipment	0.00	0.00	48.43	48.43
Machinery and vehicles	0.00	0.00	6.89	6.89
Office equipment & supplies	0.00	0.00	0.28	0.28
Postage, courier and freight	0.00	0.00	14.92	14.92
Products	0.00	0.00	15.74	15.74
Professional Services	0.00	0.00	230.70	230.70
Stationary Energy (gaseous fuels)	1.70	0.00	0.43	2.13
Stationary Energy (liquid fuels)	3.23	0.00	0.80	4.03
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	53.08	53.08
Transport (Land and Sea)	1.09	0.00	17.72	18.80
Waste	0.00	0.00	3.69	3.69
Water	0.00	0.00	1.76	1.76
Working from home	0.00	0.00	1.13	1.13
Total emissions (tCO₂-e)	6.02	3.29	565.56	574.87
<i>Figures may not sum to total due to rounding.</i>				

Uplift factors

N/A

6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset unit	Quantity used for this reporting period	Percentage of total units used
Australian Carbon Credit Units (ACCUs)	150	26.09%
Verified Carbon Units (VCUs)	425	73.91%

Project name	Type of offset unit	Registry	Date retired	Serial number	Vintage	Total quantity retired	Quantity used in previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period	Percentage of total used this reporting period
Rimba Raya Biodiversity Reserve Project	VCU	Verra	18/12/2024	9900-157949488-157949937-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1	2018	450	149	0	301	52.35%
Bundled Wind Power Project by Mytrah Group	VCU	Verra	14/12/2025	14623-612932427-612932526-VCS-VCU-997-VER-IN-1-1728-01032022-31032022-0	2022	100	0	0	100	17.39%
Rimba Raya Biodiversity Reserve Project	VCU	Verra	14/12/2025	9900-157958116-157958165-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1	2018	50	0	26	24	4.17%
Prince Regent NP - Savanna Burning Project	ACCU	ANREU	18/12/2025	9,012,432,565 - 9,012,432,714	2023-24	150	0	0	150	26.09%
Offset Totals:						750	149	26	575	100%

Co-benefits

Prince Regent NP – Savannah Burning Project, Aboriginal Carbon Foundation

The Aboriginal Carbon Foundation (AbCF) is proud to collaborate with the Balanggarra Traditional Owners and the Wanjina-Wunggurr Traditional Owners, continuing cultural practice by savanna burning in their traditional Country in the Kimberley region. Supporting the right way to burn Country is an ideal way to invest in the Traditional Owners to look after the beautiful Kimberley, prosper cultural practice, protect amazing rock art and increase local biodiversity through the savanna burning carbon farming method.

The project also provides the following co-benefits.

Access to Country:

- Traditional Owners travel to sacred sites as part of the burning operations, ensuring cultural connection and land stewardship.
- The Kimberley region has very remote rock art sites that require protection.

Cultural:

- Supports the continuation of Balanggarra and Ngarinyin law and customs.
- Strengthens intergenerational knowledge transfer of cultural fire management practices.

Language:

- Ensures Indigenous language preservation by integrating traditional knowledge into fire management.
- Provides opportunities for younger generations to learn and practice cultural stories and songs related to fire management.

Environmental:

- Supports biodiversity conservation by preventing destructive wildfires.
- Protects endangered and vulnerable species.
- Contributes to global climate change mitigation efforts.

Economic:

- The project generates revenue which would benefit Traditional Owners through carbon credit sales.
- Creates employment and training opportunities in land and fire management.

Training:

- Provides skills development for Rangers and Traditional Owners in fire management, land management and carbon farming.
- Enables partnerships with organisations and businesses who want to invest in the beautiful Kimberley and its people.

More details are provided in Appendix A.

Rimba Raya Biodiversity Reserve Project

The Rimba Raya peat swamp forests are located in Central Kalimantan province on the island of Borneo in Indonesia. Before the project was established, these immensely biodiverse tropical peatlands were scheduled for conversion into four palm oil estates by the provincial government.

The project also provides the following co-benefits.

Employment opportunities:

- Developing a sustainable income as an alternative to illegal logging and burning.
- Funding projects such as community farms.
- Providing employment such as field patrols, fire brigades and forest guides.

Medical services:

- Providing immunisations.
- Building a floating clinic to serve remote areas.

Education:

- Funding scholarships.
- Supplying technology and solar lighting for schools.

Living standards:

- Providing clean water systems and solar energy for every household.

Gender equality:

- Creating funding to empower women in enterprise.
- Ensuring inclusivity in decision processes and at community meetings.

Industry and innovation:

- Building local capacity through knowledge of agriculture and aquaculture.
- Providing electricity to off grid communities.

Sustainability and consumption:

- Promoting local food production to eliminate the exchange of imported goods for illegal timber.
- Supporting income based recycling programs.

Bundled Wind Power Project by Mytrah Group

Project activity will reduce greenhouse gas emissions by displacing grid electricity from the Southern Grid, a fossil-fuel dominated grid. The aim of the project activity is the generation of electricity from renewable energy sources (wind) for the purpose of own use. The project activity generates electricity with wind potential and uses wind turbines to convert it into kinetic energy that drives the generators, which in turn generate energy. The generated electricity is exported to the regional grid system.

The project also benefits the communities of the surrounding villages by investing in employment, health education, women's advocacy and the provision of clean drinking water and supports the following SDG's.

- SDG 3 Good Health and wellbeing
- SDG 5 Gender Equality
- SDG 6 Clean Water and Sanitation
- SDG 8 Decent work and economic growth
- SDG 13 Climate Action

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

The screenshot displays the 'Transaction details' page on the CER Online Services portal. The page is titled 'Transaction details' and shows a 'Completed' status. The transaction ID is 82117000. The transaction type is 'Voluntary cancellation'. The transferring account is AU-2798: Aboriginal Carbon Fund Limited, and the acquiring account is AU-1068: Australia Voluntary Cancellation Account. The comments state: 'Retired on behalf of Alberts towards their Climate Active Carbon Neutral Organisation Certification for FY2025'. Below this, a table titled 'Selected ACCUs' shows a single entry for 'Emissions Abatement through...' with a quantity of 150. The transaction history table shows two actions: 'Approved' and 'Initiated', both on 18/12/2025 at 10:27:38 AM +09:30, by Rowan Foley.

Method	Vintage	Location	Serial range start	Serial range end	Category	Quantity
Emissions Abatement through...	2023-24	WA	9,012,432,565	9,012,432,714	KACCU	150

Action	Date and time	Authorised representative
Approved	18/12/2025 10:27:38 AM +09:30	Rowan Foley
Initiated	18/12/2025 10:27:38 AM +09:30	Rowan Foley

The certificate is from the Aboriginal Carbon Foundation and certifies that **Alberts** has purchased 150 Aboriginal generated Australian Carbon Credit Units with environmental, social and cultural core benefits from the **Prince Regent NP-Savannah Burning Project**. The certificate also states that by purchasing Community Credits, Alberts has invested in a carbon farming project that supports rangers and Traditional Owners manage country; taken action on climate change; and strengthened the Australian economy. The certificate concludes with a large 'Thank You' message. The background features circular images of people working in the field, including rangers, and a group of people sitting on the ground.

ABORIGINAL CARBON FOUNDATION

COMMUNITY CREDITS CERTIFICATE

This is to certify that

Alberts

has purchased 150 Aboriginal generated Australian Carbon Credit Units with environmental, social and cultural core benefits from the

Prince Regent NP-Savannah Burning Project

By purchasing Community Credits Alberts has invested in a carbon farming project that supports rangers and Traditional Owners manage country; taken action on climate change; and strengthened the Australian economy.

Thank You

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of renewable electricity generated	0	0	0%
Total non-grid renewable electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	281,833	0	81%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	63,587	0	18%
Residual Electricity	4,057	3,732	0%
Total renewable electricity (grid + non grid)	345,420	0	99%
Total grid electricity	349,476	3,732	99%
Total electricity (grid + non grid)	349,476	3,732	99%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	4,057	3,732	
Scope 2	3,572	3,286	
Scope 3 (includes T&D emissions from consumption under operational control)	485	446	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	98.84%
Mandatory	18.20%
Voluntary	80.64%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	3.29
Residual scope 3 emissions (t CO₂-e)	0.45
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	3.29
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.45
Total emissions liability (t CO₂-e)	3.73
<i>Figures may not sum to total due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO ₂ -e)	Scope 3 Emissions (kg CO ₂ -e)	(kWh)	Scope 3 Emissions (kg CO ₂ -e)
NSW	349,476	349,476	230,654	13,979	0	0
Grid electricity (scope 2 and 3)	349,476	349,476	230,654	13,979	0	0
NSW	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	349,476					

Residual scope 2 emissions (t CO ₂ -e)	230.65
Residual scope 3 emissions (t CO ₂ -e)	13.98
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	230.65
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	13.98
Total emissions liability	244.63

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance						Justification
	Size	Influence	Risk	Stakeholders	Outsourcing	
Financed emissions	N	N	N	N	N	Size: The emissions source is likely to be less than 5% of total emissions since Alberts hold a minority stake in the financed companies. Influence: Alberts hold a minority stake in the financed companies. Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest. Stakeholders: Key stakeholders, including the public, are unlikely to currently consider this a relevant source of emissions for our business, however, given our commitment to having a positive impact, Alberts believes this may change in the future. Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.



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